

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0011D**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 2 27DEC17 DMA EL		6453.00	10.10DR	
25SEP17	S 1 27DEC17 DMA EL		6450.00	5.05DR	
25SEP17	S 1 27DEC17 DMA EL		6451.00	5.05DR	
25SEP17	S 1 27DEC17 DMA EL		6452.00	5.05DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 5 DEC17 II	293.250		10.50DR	
25SEP17	B 2 DEC17 II	293.100		4.20DR	
25SEP17	B 3 DEC17 II	293.200		6.30DR	
25SEP17	B 1 DEC17 II	293.050		2.10DR	
	Commission				48.35DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	5 DEC17	293.250	302.500		11,562.50CR
25SEP17	2 DEC17	293.200	302.700		4,750.00CR
25SEP17	2 DEC17	293.100	302.700		4,800.00CR
25SEP17	1 DEC17	293.200	302.700		2,375.00CR
25SEP17	1 DEC17	293.050	302.700		2,412.50CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				250.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>337,400.25DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>25,900.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>250.00DR</b>
	<b>COMMISSIONS</b>				<b>48.35DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>311,798.60DR</b>

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				130.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>811,609.65DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>130.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>811,739.65DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				125.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				115,744.80DR
	CASH PAYMENTS/RECEIPTS				125.00DR
	CARRIED FORWARD BALANCE				115,869.80DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		6451.00	5.05DR	
25SEP17	S 1 27DEC17 DMA EL		6452.00	5.05DR	
25SEP17	S 1 27DEC17 DMA EL		6449.00	5.05DR	
25SEP17	S 2 27DEC17 DMA EL		6454.00	10.10DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 2 DEC17 II	293.150		4.20DR	
25SEP17	B 2 DEC17 II	293.200		4.20DR	
25SEP17	B 3 DEC17 II	293.100		6.30DR	
25SEP17	B 4 DEC17 II	293.300		8.40DR	
	Commission				48.35DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	2 DEC17	293.150	297.300		2,075.00CR
25SEP17	2 DEC17	293.200	297.300		2,050.00CR
25SEP17	1 DEC17	293.300	297.300		1,000.00CR
25SEP17	1 DEC17	293.300	297.250		987.50CR
25SEP17	1 DEC17	293.100	297.250		1,037.50CR
25SEP17	2 DEC17	293.100	297.100		2,000.00CR
25SEP17	2 DEC17	293.300	297.050		1,875.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				250.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>152,424.50DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>11,025.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>250.00DR</b>
	<b>COMMISSIONS</b>				<b>48.35DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>141,697.85DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				250.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				182,942.86DR
	CASH PAYMENTS/RECEIPTS				250.00DR
	CARRIED FORWARD BALANCE				183,192.86DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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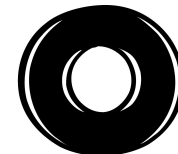
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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				25.00DR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					319,163.70DR
CASH PAYMENTS/RECEIPTS					25.00DR
CARRIED FORWARD BALANCE					319,188.70DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0011 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB011**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>1,919,336.28DR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Copper Futures</b>		<b>36,925.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>1,030.00DR</b>
	<b>COMMISSIONS</b>		<b>96.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>1,883,537.98DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0025L**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				14.30DR
25SEP17	Aug 17 Rebate Entry				175.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>484,043.56DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>189.30DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>484,232.86DR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0025M**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				56.98DR
25SEP17	Aug 17 Rebate Entry				150.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>458,115.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>206.98DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>458,321.98DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0025N**  
25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				11.55DR
25SEP17	Aug 17 Rebate Entry				225.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>373,251.66DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>236.55DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>373,488.21DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP00250**  
25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				8.25DR
25SEP17	Aug 17 Rebate Entry				100.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>637,021.06DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>108.25DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>637,129.31DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0025T**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		6460.00	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6460.50	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6461.00	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6461.50	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6463.50	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6440.00	1.56DR	
25SEP17	S 4 27DEC17 DMA EL		6445.50	6.24DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 2 DEC17 GX	293.700		4.64DR	
25SEP17	B 5 DEC17 GX	293.750		11.60DR	
25SEP17	B 4 DEC17 GX	293.600		9.28DR	
25SEP17	B 2 DEC17 GX	292.650		4.64DR	
25SEP17	B 9 DEC17 GX	292.900		20.88DR	
	Commission				66.64DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	2 DEC17	293.700	296.950		1,625.00CR
25SEP17	1 DEC17	293.600	296.950		837.50CR
25SEP17	1 DEC17	293.600	296.900		825.00CR
25SEP17	4 DEC17	293.750	296.900		3,150.00CR
25SEP17	1 DEC17	293.750	297.050		825.00CR
25SEP17	2 DEC17	293.600	297.050		1,725.00CR
25SEP17	2 DEC17	292.650	297.250		2,300.00CR
25SEP17	6 DEC17	292.900	297.250		6,525.00CR
25SEP17	1 DEC17	292.900	297.200		1,075.00CR
25SEP17	1 DEC17	292.900	297.400		1,125.00CR
25SEP17	1 DEC17	292.900	297.300		1,100.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				2,717.60DR
25SEP17	Aug 17 Rebate Entry				515.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>186,593.26DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>21,112.50CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>3,232.60DR</b>
	<b>COMMISSIONS</b>				<b>66.64DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>168,780.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0025U**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	6475.50		1.56DR	
25SEP17	B 1 27DEC17 DMA EL	6479.50		1.56DR	
25SEP17	B 2 27DEC17 DMA EL	6476.50		3.12DR	
25SEP17	B 1 27DEC17 DMA EL	6473.50		1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6458.00	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6459.00	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6459.50	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6456.00	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6460.00	1.56DR	
25SEP17	S 2 27DEC17 DMA EL		6463.50	3.12DR	
25SEP17	S 1 27DEC17 DMA EL		6464.50	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6466.00	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6451.00	1.56DR	
25SEP17	S 4 27DEC17 DMA EL		6452.00	6.24DR	
25SEP17	S 2 27DEC17 DMA EL		6453.00	3.12DR	
25SEP17	B 1 27DEC17 DMA EL	6453.00		1.56DR	
25SEP17	B 1 27DEC17 DMA EL	6446.00		1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6445.50	1.56DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	S 2 DEC17 GX		294.400	4.64DR	
25SEP17	S 2 DEC17 GX		294.450	4.64DR	
25SEP17	S 3 DEC17 GX		294.600	6.96DR	
25SEP17	S 2 DEC17 GX		294.500	4.64DR	
25SEP17	S 2 DEC17 GX		294.350	4.64DR	
25SEP17	B 5 DEC17 GX	293.650		11.60DR	
25SEP17	B 4 DEC17 GX	293.600		9.28DR	
25SEP17	B 2 DEC17 GX	293.500		4.64DR	
25SEP17	B 2 DEC17 GX	293.300		4.64DR	
25SEP17	B 2 DEC17 GX	293.850		4.64DR	
25SEP17	B 5 DEC17 GX	293.750		11.60DR	
25SEP17	B 2 DEC17 GX	293.800		4.64DR	
25SEP17	B 4 DEC17 GX	293.250		9.28DR	
25SEP17	B 5 DEC17 GX	293.200		11.60DR	
25SEP17	B 2 DEC17 GX	293.150		4.64DR	
25SEP17	B 2 DEC17 GX	292.900		4.64DR	
25SEP17	S 2 DEC17 GX		293.000	4.64DR	
	Commission				148.80DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	2 DEC17	293.600	294.400		400.00CR
25SEP17	2 DEC17	293.650	294.450		400.00CR
25SEP17	3 DEC17	293.650	294.600		712.50CR
25SEP17	2 DEC17	293.600	294.500		450.00CR
25SEP17	2 DEC17	293.500	294.350		425.00CR
25SEP17	2 DEC17	293.300	293.000		150.00DR
25SEP17	2 DEC17	293.850	297.100		1,625.00CR
25SEP17	1 DEC17	293.750	297.100		837.50CR
25SEP17	2 DEC17	293.750	297.050		1,650.00CR
25SEP17	2 DEC17	293.750	297.000		1,625.00CR
25SEP17	2 DEC17	293.800	297.050		1,625.00CR
25SEP17	2 DEC17	293.250	296.950		1,850.00CR
25SEP17	2 DEC17	293.250	296.950		1,850.00CR
25SEP17	5 DEC17	293.200	296.950		4,687.50CR
25SEP17	2 DEC17	293.150	296.950		1,900.00CR
25SEP17	2 DEC17	292.900	297.000		2,050.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				

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Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	Aug 17 Rebate Entry				2,218.80DR
25SEP17	Aug 17 Rebate Entry				500.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>122,961.32DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>21,937.50CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>2,718.80DR</b>
	<b>COMMISSIONS</b>				<b>148.80DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>103,891.42DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0025V**

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	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 2 27DEC17 DMA EL		6450.00	10.00DR	
25SEP17	S 2 27DEC17 DMA EL		6452.00	10.00DR	
25SEP17	S 1 27DEC17 DMA EL		6456.00	5.00DR	
25SEP17	S 1 27DEC17 DMA EL		6455.50	5.00DR	
25SEP17	S 1 27DEC17 DMA EL		6460.00	5.00DR	
25SEP17	S 1 27DEC17 DMA EL		6460.50	5.00DR	
25SEP17	S 1 27DEC17 DMA EL		6467.00	5.00DR	
25SEP17	S 1 27DEC17 DMA EL		6462.50	5.00DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 4 DEC17 GX	293.200			
25SEP17	B 7 DEC17 GX	293.300			
25SEP17	B 2 DEC17 GX	293.350			
25SEP17	B 2 DEC17 GX	293.850			
25SEP17	B 7 DEC17 GX	293.600			
	Commission				50.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	4 DEC17	293.300	296.350		3,050.00CR
25SEP17	4 DEC17	293.200	296.300		3,100.00CR
25SEP17	1 DEC17	293.300	296.300		750.00CR
25SEP17	2 DEC17	293.300	296.300		1,500.00CR
25SEP17	2 DEC17	293.350	296.300		1,475.00CR
25SEP17	1 DEC17	293.850	296.300		612.50CR
25SEP17	1 DEC17	293.850	296.300		612.50CR
25SEP17	2 DEC17	293.600	296.400		1,400.00CR
25SEP17	2 DEC17	293.600	296.400		1,400.00CR
25SEP17	3 DEC17	293.600	296.400		2,100.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				2,803.60DR
25SEP17	Aug 17 Rebate Entry				175.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>109,871.90DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>16,000.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>2,978.60DR</b>
	<b>COMMISSIONS</b>				<b>50.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>96,900.50DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0025W**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		6462.50	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6461.50	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6463.00	1.56DR	
25SEP17	S 2 27DEC17 DMA EL		6451.50	3.12DR	
25SEP17	S 1 27DEC17 DMA EL		6452.00	1.56DR	
25SEP17	S 3 27DEC17 DMA EL		6453.00	4.68DR	
25SEP17	S 3 27DEC17 DMA EL		6455.00	4.68DR	
25SEP17	S 1 27DEC17 DMA EL		6455.50	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6456.50	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6457.00	1.56DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 2 DEC17 GX 293.700			4.54DR	
25SEP17	B 5 DEC17 GX 293.650			11.35DR	
25SEP17	B 2 DEC17 GX 293.400			4.54DR	
25SEP17	B 2 DEC17 GX 293.450			4.54DR	
25SEP17	B 6 DEC17 GX 293.250			13.62DR	
25SEP17	B 9 DEC17 GX 293.350			20.43DR	
25SEP17	B 3 DEC17 GX 293.200			6.81DR	
25SEP17	B 4 DEC17 GX 293.150			9.08DR	
	Commission				98.31DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	2 DEC17	293.650	296.400		1,375.00CR
25SEP17	2 DEC17	293.700	296.400		1,350.00CR
25SEP17	3 DEC17	293.650	296.400		2,062.50CR
25SEP17	2 DEC17	293.400	296.250		1,425.00CR
25SEP17	2 DEC17	293.450	296.400		1,475.00CR
25SEP17	4 DEC17	293.250	296.450		3,200.00CR
25SEP17	1 DEC17	293.350	296.450		775.00CR
25SEP17	2 DEC17	293.350	296.850		1,750.00CR
25SEP17	4 DEC17	293.350	296.850		3,500.00CR
25SEP17	2 DEC17	293.250	294.150		450.00CR
25SEP17	2 DEC17	293.350	294.050		350.00CR
25SEP17	3 DEC17	293.200	294.100		675.00CR
25SEP17	4 DEC17	293.150	294.350		1,200.00CR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>5,122.13CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>19,587.50CR</b>
	<b>COMMISSIONS</b>				<b>98.31DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>24,611.32CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0025 ARB  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB025**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>2,366,735.63DR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Copper Futures</b>		<b>78,637.50CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>9,671.08DR</b>
	<b>COMMISSIONS</b>		<b>363.75DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>2,298,132.96DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0038A**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		6444.00	5.00DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 2 DEC17 TTR GX	292.850		3.36DR	
	Commission				8.36DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				188.48DR
25SEP17	Aug 17 Rebate Entry				63.75DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>100,721.50DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>252.23DR</b>
	<b>COMMISSIONS</b>				<b>8.36DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>100,982.09DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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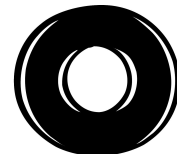
**SAP038AA**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				15.58DR
25SEP17	Aug 17 Rebate Entry				400.00DR
25SEP17	Aug 17 Rebate Entry				22.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>30,537.59DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>438.08DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>30,975.67DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0038 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB038**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>131,344.09DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>690.31DR</b>
	<b>COMMISSIONS</b>		<b>8.36DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>132,042.76DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0054M**  
25th September 2017  
COB GLOBAL

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+44 (0) 20 7340 9081  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				13.05DR
25SEP17	Aug 17 Rebate Entry				275.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>760,033.30DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>288.05DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>760,321.35DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0054 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB054**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>760,033.30DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>288.05DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>760,321.35DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0072A**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				47.20DR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					46,377.55DR
CASH PAYMENTS/RECEIPTS					47.20DR
CARRIED FORWARD BALANCE					46,424.75DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0072 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB072**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>46,377.55DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>47.20DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>46,424.75DR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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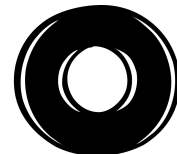
**SAP083LB**  
25th September 2017  
COB GLOBAL

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+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				52.70DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				119,082.27CR
	CASH PAYMENTS/RECEIPTS				52.70DR
	CARRIED FORWARD BALANCE				119,029.57CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0083 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB083**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>118,657.27CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>52.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>118,604.57CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0086A**  
25th September 2017  
COB GLOBAL

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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				400.00DR
25SEP17	Aug 17 Rebate Entry				450.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>8,304.70DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>850.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>9,154.70DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0086L**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				17.20DR
25SEP17	Aug 17 Rebate Entry				212.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>973,842.74DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>229.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>974,072.44DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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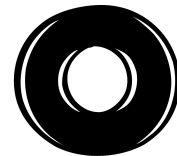
**SAP0086N**  
25th September 2017  
COB GLOBAL

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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				10.05DR
25SEP17	Aug 17 Rebate Entry				112.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>635,596.65DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>122.55DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>635,719.20DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
 SAP0086 ARBS  
 SUITE A, 105 PICCADILLY  
 LONDON  
 W1J 7NJ

**SAPAB086**  
 25th Sep 2017  
 COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
 ROPEMAKER PLACE 28 ROPEMAKER STREET  
 LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
 Authorised and regulated by the Australian Prudential  
 Regulation Authority. Authorised by the Prudential  
 Regulation Authority. Subject to regulation by the Financial  
 Conduct Authority and limited regulation by the  
 Prudential Regulation Authority. Details about the extent  
 of our regulation by the Prudential Regulation Authority are  
 available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>1,617,744.09DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>1,202.25DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>1,618,946.34DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0089**  
25th September 2017  
COB GLOBAL

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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				319.00CR
25SEP17	Aug 17 Rebate Entry				38,289.30DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,076,601.23CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>37,970.30DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,038,630.93CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0089A**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 16 29SEP17 IFC UD		6406.32	43.20DR	
25SEP17	S 50 03OCT17 IFC UD		6410.46	135.00DR	
25SEP17	B 20 07DEC17 IFC UD	6443.45		54.00DR	
25SEP17	B 40 08DEC17 IFC UD	6443.91		108.00DR	
25SEP17	B 6 18DEC17 IFC UD	6448.49		16.20DR	
	Commission				356.40DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				622.69DR
25SEP17	Aug 17 Rebate Entry				670.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>42,278.18DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,292.69DR</b>
	<b>COMMISSIONS</b>				<b>356.40DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>43,927.27DR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0089D**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 3 18DEC17 IFC UD		6448.29	8.10DR	
25SEP17	S 1 27DEC17 TTR EL		6443.50	5.55DR	
25SEP17	S 1 27DEC17 TTR EL		6453.50	5.55DR	
25SEP17	S 1 27DEC17 TTR EL		6453.00	5.55DR	
25SEP17	B 3 27DEC17 IFC UD	6450.20		8.10DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 2 DEC17 TTR GX	292.950		4.40DR	
25SEP17	B 4 DEC17 TTR GX	293.300		8.80DR	
25SEP17	B 1 DEC17 TTR GX	293.250		2.20DR	
	Commission				48.25DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	2 DEC17	292.950	306.500		6,775.00CR
25SEP17	2 DEC17	293.300	306.450		6,575.00CR
25SEP17	2 DEC17	293.300	306.450		6,575.00CR
25SEP17	1 DEC17	293.250	306.450		3,300.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				16.50DR
25SEP17	Aug 17 Rebate Entry				250.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>190,064.30DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>23,225.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>266.50DR</b>
	<b>COMMISSIONS</b>				<b>48.25DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>167,154.05DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0089E**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 20 28SEP17 IFC UD		6405.29	54.00DR	
25SEP17	B 20 29NOV17 IFC UD	6439.02		54.00DR	
25SEP17	S 1 27DEC17 TTR EL		6462.50	5.55DR	
25SEP17	S 1 27DEC17 TTR EL		6461.50	5.55DR	
25SEP17	S 2 27DEC17 TTR EL		6463.50	11.10DR	
25SEP17	S 1 27DEC17 TTR EL		6459.00	5.55DR	
25SEP17	S 1 27DEC17 TTR EL		6458.00	5.55DR	
25SEP17	S 1 27DEC17 TTR EL		6457.00	5.55DR	
25SEP17	S 3 27DEC17 TTR EL		6454.50	16.65DR	
25SEP17	S 1 27DEC17 TTR EL		6447.50	5.55DR	
25SEP17	S 1 27DEC17 TTR EL		6442.00	5.55DR	
25SEP17	S 2 27DEC17 TTR EL		6444.50	11.10DR	
25SEP17	S 1 27DEC17 TTR EL		6441.00	5.55DR	
25SEP17	S 1 27DEC17 TTR EL		6451.00	5.55DR	
25SEP17	S 1 27DEC17 TTR EL		6452.00	5.55DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 4 DEC17 TTR GX	293.650		8.80DR	
25SEP17	B 4 DEC17 TTR GX	293.750		8.80DR	
25SEP17	B 1 DEC17 TTR GX	293.700		2.20DR	
25SEP17	B 2 DEC17 TTR GX	293.550		4.40DR	
25SEP17	B 2 DEC17 TTR GX	293.500		4.40DR	
25SEP17	B 2 DEC17 TTR GX	293.450		4.40DR	
25SEP17	B 6 DEC17 TTR GX	293.350		13.20DR	
25SEP17	B 2 DEC17 TTR GX	293.000		4.40DR	
25SEP17	B 2 DEC17 TTR GX	292.750		4.40DR	
25SEP17	B 4 DEC17 TTR GX	292.850		8.80DR	
25SEP17	B 2 DEC17 TTR GX	292.700		4.40DR	
25SEP17	B 1 DEC17 TTR GX	293.050		2.20DR	
25SEP17	B 3 DEC17 TTR GX	293.150		6.60DR	
25SEP17	B 2 DEC17 TTR GX	293.200		4.40DR	
25SEP17	B 1 DEC17 TTR GX	293.100		2.20DR	
	Commission				285.95DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	2 DEC17	293.650	296.500		1,425.00CR
25SEP17	2 DEC17	293.750	296.500		1,375.00CR
25SEP17	2 DEC17	293.650	296.450		1,400.00CR
25SEP17	1 DEC17	293.750	296.600		712.50CR
25SEP17	1 DEC17	293.750	296.550		700.00CR
25SEP17	1 DEC17	293.700	296.550		712.50CR
25SEP17	1 DEC17	293.550	296.600		762.50CR
25SEP17	1 DEC17	293.550	296.550		750.00CR
25SEP17	2 DEC17	293.500	296.550		1,525.00CR
25SEP17	2 DEC17	293.450	296.550		1,550.00CR
25SEP17	1 DEC17	293.350	296.550		800.00CR
25SEP17	1 DEC17	293.350	296.500		787.50CR
25SEP17	3 DEC17	293.350	296.500		2,362.50CR
25SEP17	1 DEC17	293.350	296.550		800.00CR
25SEP17	1 DEC17	293.150	296.550		850.00CR
25SEP17	2 DEC17	293.000	296.500		1,750.00CR
25SEP17	2 DEC17	292.750	296.550		1,900.00CR
25SEP17	4 DEC17	292.850	296.550		3,700.00CR
25SEP17	2 DEC17	292.700	296.500		1,900.00CR
25SEP17	1 DEC17	293.050	296.500		862.50CR
25SEP17	1 DEC17	293.150	296.500		837.50CR
25SEP17	1 DEC17	293.150	296.550		850.00CR
25SEP17	2 DEC17	293.200	296.550		1,675.00CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0089E**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC17	293.100	296.550		862.50CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				43.05DR
25SEP17	Aug 17 Rebate Entry				550.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>6,338.35DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>30,850.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>593.05DR</b>
	<b>COMMISSIONS</b>				<b>285.95DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>23,632.65CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0089T**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		6452.00	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6451.00	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6449.50	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6440.50	1.56DR	
25SEP17	S 2 27DEC17 TTR EL		6443.00	3.12DR	
25SEP17	S 6 27DEC17 TTR EL		6442.50	9.36DR	
25SEP17	S 6 27DEC17 TTR EL		6441.50	9.36DR	
25SEP17	S 2 27DEC17 TTR EL		6454.00	3.12DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 4 DEC17 TTR GX	293.150		8.80DR	
25SEP17	B 3 DEC17 TTR GX	293.200		6.60DR	
25SEP17	B 10 DEC17 TTR GX	292.750		22.00DR	
25SEP17	B 23 DEC17 TTR GX	292.800		50.60DR	
25SEP17	B 2 DEC17 TTR GX	293.350		4.40DR	
25SEP17	B 2 DEC17 TTR GX	293.300		4.40DR	
	Commission				128.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	2 DEC17	293.200	310.900		8,850.00CR
25SEP17	4 DEC17	293.150	310.900		17,750.00CR
25SEP17	1 DEC17	293.200	310.400		4,300.00CR
25SEP17	2 DEC17	292.800	310.350		8,775.00CR
25SEP17	1 DEC17	292.800	310.400		4,400.00CR
25SEP17	1 DEC17	292.800	310.250		4,362.50CR
25SEP17	1 DEC17	292.750	310.250		4,375.00CR
25SEP17	1 DEC17	292.750	310.350		4,400.00CR
25SEP17	2 DEC17	292.750	310.300		8,775.00CR
25SEP17	2 DEC17	292.750	310.300		8,775.00CR
25SEP17	1 DEC17	292.800	309.800		4,250.00CR
25SEP17	1 DEC17	292.800	309.850		4,262.50CR
25SEP17	1 DEC17	292.800	309.800		4,250.00CR
25SEP17	10 DEC17	292.800	309.850		42,625.00CR
25SEP17	1 DEC17	292.750	309.850		4,275.00CR
25SEP17	1 DEC17	292.800	309.850		4,262.50CR
25SEP17	1 DEC17	292.750	309.850		4,275.00CR
25SEP17	1 DEC17	292.800	309.850		4,262.50CR
25SEP17	2 DEC17	292.750	309.850		8,550.00CR
25SEP17	1 DEC17	292.800	309.850		4,262.50CR
25SEP17	2 DEC17	292.800	310.000		8,600.00CR
25SEP17	1 DEC17	292.800	309.900		4,275.00CR
25SEP17	1 DEC17	293.350	309.900		4,137.50CR
25SEP17	1 DEC17	293.350	309.850		4,125.00CR
25SEP17	1 DEC17	293.300	309.850		4,137.50CR
25SEP17	1 DEC17	293.300	309.800		4,125.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				710.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>305,643.36DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>189,437.50CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>710.00DR</b>
	<b>COMMISSIONS</b>				<b>128.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0089T**

25th September 2017

COB GLOBAL

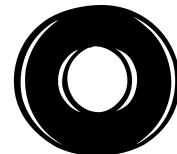
Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b>CARRIED FORWARD BALANCE</b>				<b>117,043.86DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0089 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB089**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>532,277.04CR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Copper Futures</b>		<b>243,512.50CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>40,832.54DR</b>
	<b>COMMISSIONS</b>		<b>818.60DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>734,138.40CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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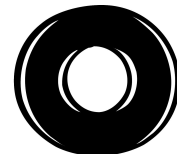
**SAP0090B**  
25th September 2017  
COB GLOBAL

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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				350.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				122,807.62DR
	CASH PAYMENTS/RECEIPTS				350.00DR
	CARRIED FORWARD BALANCE				123,157.62DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0090 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB090**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>122,807.62DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>350.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>123,157.62DR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				24,419.51DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				3,996,937.21CR
	CASH PAYMENTS/RECEIPTS				24,419.51DR
	CARRIED FORWARD BALANCE				3,972,517.70CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097B**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				89.40DR
25SEP17	Aug 17 Rebate Entry				340.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>205,003.30CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>429.40DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>204,573.90CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097C**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				10.85DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				250,766.10DR
	CASH PAYMENTS/RECEIPTS				10.85DR
	CARRIED FORWARD BALANCE				250,776.95DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097D**

25th September 2017

COB GLOBAL

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backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 10 DEC17 GX		1295.2	23.00DR	
25SEP17	S 5 DEC17 GX		1297.1	11.50DR	
25SEP17	S 2 DEC17 GX		1297.2	4.60DR	
	Commission				39.10DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	5 DEC17	1329.5	1295.2		17,150.00DR
25SEP17	5 DEC17	1314.9	1295.2		9,850.00DR
25SEP17	4 DEC17	1305.3	1297.1		3,280.00DR
25SEP17	1 DEC17	1305.3	1297.2		810.00DR
25SEP17	1 DEC17	1294.1	1297.1		300.00CR
25SEP17	1 DEC17	1294.1	1297.2		310.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				4.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>31,082.50CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Gold Futures</b>				<b>30,480.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>4.50DR</b>
	<b>COMMISSIONS</b>				<b>39.10DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>558.90CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097E**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				13.80DR
25SEP17	Aug 17 Rebate Entry				85.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>176,919.20CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>98.80DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>176,820.40CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097F**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				1.30DR
25SEP17	Aug 17 Rebate Entry				75.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>313,271.20CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>76.30DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>313,194.90CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097G**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				62.50DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				112,336.85CR
	CASH PAYMENTS/RECEIPTS				62.50DR
	CARRIED FORWARD BALANCE				112,274.35CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097H**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				6.10DR
25SEP17	Aug 17 Rebate Entry				37.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>90,016.45CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>43.60DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>89,972.85CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097I**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				460.96DR
25SEP17	Aug 17 Rebate Entry				400.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>26,603.14DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>860.96DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>27,464.10DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097K**  
25th September 2017  
COB GLOBAL

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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				1,302.90DR
25SEP17	Aug 17 Rebate Entry				1,500.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>530,830.60DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>2,802.90DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>533,633.50DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097L**  
25th September 2017  
COB GLOBAL

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London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				1,386.60DR
25SEP17	Aug 17 Rebate Entry				1,487.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>644,221.30DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>2,874.10DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>647,095.40DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097M**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				18.65DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				416,623.65DR
	CASH PAYMENTS/RECEIPTS				18.65DR
	CARRIED FORWARD BALANCE				416,642.30DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0097Q**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 2 27DEC17 TTR EL		6461.50	3.12DR	
25SEP17	S 2 27DEC17 TTR EL		6458.00	3.12DR	
25SEP17	S 5 27DEC17 TTR EL		6456.50	7.80DR	
25SEP17	S 2 27DEC17 TTR EL		6469.50	3.12DR	
25SEP17	S 2 27DEC17 TTR EL		6470.00	3.12DR	
25SEP17	S 4 27DEC17 TTR EL		6469.00	6.24DR	
25SEP17	S 1 27DEC17 TTR EL		6462.00	1.56DR	
25SEP17	S 7 27DEC17 TTR EL		6465.00	10.92DR	
25SEP17	S 11 27DEC17 TTR EL		6464.00	17.16DR	
25SEP17	S 3 27DEC17 TTR EL		6464.50	4.68DR	
25SEP17	S 5 27DEC17 TTR EL		6465.50	7.80DR	
25SEP17	S 12 27DEC17 TTR EL		6463.50	18.72DR	
25SEP17	S 6 27DEC17 TTR EL		6462.50	9.36DR	
25SEP17	S 1 27DEC17 TTR EL		6460.50	1.56DR	
25SEP17	S 3 27DEC17 TTR EL		6457.50	4.68DR	
25SEP17	S 1 27DEC17 TTR EL		6459.50	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6442.00	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6445.50	1.56DR	
25SEP17	B 1 27DEC17 TTR EL	6446.50		1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6452.50	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6451.00	1.56DR	
25SEP17	S 3 27DEC17 TTR EL		6452.00	4.68DR	
25SEP17	S 5 27DEC17 TTR EL		6449.50	7.80DR	
25SEP17	S 2 27DEC17 TTR EL		6450.50	3.12DR	
25SEP17	S 10 27DEC17 TTR EL		6453.00	15.60DR	
25SEP17	S 1 27DEC17 TTR EL		6453.50	1.56DR	
25SEP17	S 7 27DEC17 TTR EL		6454.00	10.92DR	
25SEP17	S 3 27DEC17 TTR EL		6457.00	4.68DR	
25SEP17	S 3 27DEC17 TTR EL		6459.00	4.68DR	
25SEP17	S 14 27DEC17 TTR EL		6451.50	21.84DR	
25SEP17	S 3 27DEC17 TTR EL		6446.00	4.68DR	
25SEP17	S 1 27DEC17 TTR EL		6441.50	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6442.50	1.56DR	
25SEP17	S 5 27DEC17 TTR EL		6443.00	7.80DR	
25SEP17	S 1 27DEC17 TTR EL		6443.50	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6444.00	1.56DR	
25SEP17	B 1 27DEC17 TTR EL	6461.00		1.56DR	
25SEP17	B 4 27DEC17 TTR EL	6460.00		6.24DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 2 DEC17 TTR GX	293.650		4.60DR	
25SEP17	B 11 DEC17 TTR GX	293.500		25.30DR	
25SEP17	B 2 DEC17 TTR GX	294.050		4.60DR	
25SEP17	B 5 DEC17 TTR GX	294.000		11.50DR	
25SEP17	B 11 DEC17 TTR GX	294.100		25.30DR	
25SEP17	B 11 DEC17 TTR GX	293.900		25.30DR	
25SEP17	B 47 DEC17 TTR GX	293.800		108.10DR	
25SEP17	B 25 DEC17 TTR GX	293.850		57.50DR	
25SEP17	B 8 DEC17 TTR GX	293.750		18.40DR	
25SEP17	B 17 DEC17 TTR GX	293.700		39.10DR	
25SEP17	B 7 DEC17 TTR GX	293.550		16.10DR	
25SEP17	B 2 DEC17 TTR GX	292.700		4.60DR	
25SEP17	B 1 DEC17 TTR GX	292.850		2.30DR	
25SEP17	B 14 DEC17 TTR GX	293.200		32.20DR	
25SEP17	B 2 DEC17 TTR GX	293.100		4.60DR	
25SEP17	B 13 DEC17 TTR GX	293.350		29.90DR	
25SEP17	B 28 DEC17 TTR GX	293.250		64.40DR	
25SEP17	B 2 DEC17 TTR GX	293.400		4.60DR	
25SEP17	B 4 DEC17 TTR GX	293.600		9.20DR	
25SEP17	B 9 DEC17 TTR GX	293.450		20.70DR	
25SEP17	B 39 DEC17 TTR GX	293.150		89.70DR	
25SEP17	B 7 DEC17 TTR GX	292.900		16.10DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0097Q**

25th September 2017

COB GLOBAL

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backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 19 DEC17 TTR GX	292.800		43.70DR	
25SEP17	S 2 DEC17 TTR GX		293.750	4.60DR	
25SEP17	S 9 DEC17 TTR GX		293.650	20.70DR	
	Commission				896.82DR
	<b>SETTLEMENTS</b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	2 DEC17	293.550	293.750		100.00CR
25SEP17	4 DEC17	293.750	293.650		100.00DR
25SEP17	2 DEC17	293.550	293.650		50.00CR
25SEP17	2 DEC17	293.650	293.650		0.00
25SEP17	1 DEC17	293.700	293.650		12.50DR
25SEP17	2 DEC17	293.700	298.900		2,600.00CR
25SEP17	2 DEC17	293.700	298.900		2,600.00CR
25SEP17	1 DEC17	293.500	298.900		1,350.00CR
25SEP17	2 DEC17	293.500	298.250		2,375.00CR
25SEP17	2 DEC17	293.500	298.200		2,350.00CR
25SEP17	2 DEC17	293.500	298.300		2,400.00CR
25SEP17	4 DEC17	293.500	296.700		3,200.00CR
25SEP17	2 DEC17	294.000	296.650		1,325.00CR
25SEP17	1 DEC17	294.050	296.650		650.00CR
25SEP17	1 DEC17	294.050	296.650		650.00CR
25SEP17	1 DEC17	294.000	296.700		675.00CR
25SEP17	1 DEC17	294.000	296.700		675.00CR
25SEP17	1 DEC17	294.000	296.700		675.00CR
25SEP17	4 DEC17	294.100	296.850		2,750.00CR
25SEP17	7 DEC17	294.100	296.800		4,725.00CR
25SEP17	1 DEC17	293.800	296.800		750.00CR
25SEP17	1 DEC17	293.800	296.750		737.50CR
25SEP17	2 DEC17	293.800	297.000		1,600.00CR
25SEP17	2 DEC17	293.800	296.950		1,575.00CR
25SEP17	5 DEC17	293.800	296.950		3,937.50CR
25SEP17	2 DEC17	293.800	297.150		1,675.00CR
25SEP17	2 DEC17	293.800	297.500		1,850.00CR
25SEP17	2 DEC17	293.800	297.400		1,800.00CR
25SEP17	2 DEC17	293.800	297.100		1,650.00CR
25SEP17	2 DEC17	293.800	297.050		1,625.00CR
25SEP17	1 DEC17	293.800	297.000		800.00CR
25SEP17	2 DEC17	293.850	296.250		1,200.00CR
25SEP17	2 DEC17	293.850	296.350		1,250.00CR
25SEP17	2 DEC17	293.800	296.450		1,325.00CR
25SEP17	3 DEC17	293.700	296.500		2,100.00CR
25SEP17	2 DEC17	293.850	296.500		1,325.00CR
25SEP17	2 DEC17	293.850	297.150		1,650.00CR
25SEP17	2 DEC17	293.850	297.100		1,625.00CR
25SEP17	2 DEC17	293.850	297.150		1,650.00CR
25SEP17	2 DEC17	293.850	297.050		1,600.00CR
25SEP17	4 DEC17	293.800	296.850		3,050.00CR
25SEP17	1 DEC17	293.750	296.850		775.00CR
25SEP17	1 DEC17	293.800	296.650		712.50CR
25SEP17	1 DEC17	293.750	296.650		725.00CR
25SEP17	2 DEC17	293.900	296.700		1,400.00CR
25SEP17	2 DEC17	293.900	296.800		1,450.00CR
25SEP17	2 DEC17	293.900	296.750		1,425.00CR
25SEP17	1 DEC17	293.900	296.750		712.50CR
25SEP17	2 DEC17	293.900	296.300		1,200.00CR
25SEP17	2 DEC17	293.900	296.500		1,300.00CR
25SEP17	2 DEC17	293.800	296.500		1,350.00CR
25SEP17	2 DEC17	293.800	296.700		1,450.00CR
25SEP17	3 DEC17	293.800	296.650		2,137.50CR
25SEP17	2 DEC17	293.800	296.500		1,350.00CR
25SEP17	2 DEC17	293.800	296.700		1,450.00CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0097Q**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	6 DEC17	293.800	296.700		4,350.00CR
25SEP17	1 DEC17	293.800	296.650		712.50CR
25SEP17	6 DEC17	293.850	296.700		4,275.00CR
25SEP17	2 DEC17	293.850	296.650		1,400.00CR
25SEP17	2 DEC17	293.850	296.700		1,425.00CR
25SEP17	1 DEC17	293.850	296.650		700.00CR
25SEP17	2 DEC17	293.700	296.700		1,500.00CR
25SEP17	2 DEC17	293.750	296.700		1,475.00CR
25SEP17	1 DEC17	293.700	296.650		737.50CR
25SEP17	1 DEC17	293.700	296.700		750.00CR
25SEP17	4 DEC17	293.700	296.650		2,950.00CR
25SEP17	1 DEC17	293.700	296.700		750.00CR
25SEP17	2 DEC17	293.600	296.700		1,550.00CR
25SEP17	1 DEC17	293.450	296.700		812.50CR
25SEP17	3 DEC17	293.450	296.650		2,400.00CR
25SEP17	2 DEC17	293.450	296.700		1,625.00CR
25SEP17	2 DEC17	293.550	296.700		1,575.00CR
25SEP17	1 DEC17	293.550	296.700		787.50CR
25SEP17	2 DEC17	292.700	296.400		1,850.00CR
25SEP17	2 DEC17	292.800	296.300		1,750.00CR
25SEP17	1 DEC17	292.800	296.200		850.00CR
25SEP17	1 DEC17	292.800	296.200		850.00CR
25SEP17	4 DEC17	292.800	296.400		3,600.00CR
25SEP17	1 DEC17	292.850	296.400		887.50CR
25SEP17	2 DEC17	293.250	296.350		1,550.00CR
25SEP17	2 DEC17	293.250	296.400		1,575.00CR
25SEP17	6 DEC17	293.200	296.400		4,800.00CR
25SEP17	1 DEC17	293.250	296.400		787.50CR
25SEP17	1 DEC17	293.250	296.450		800.00CR
25SEP17	1 DEC17	293.200	296.450		812.50CR
25SEP17	2 DEC17	293.150	296.400		1,625.00CR
25SEP17	1 DEC17	293.200	296.400		800.00CR
25SEP17	3 DEC17	293.150	296.400		2,437.50CR
25SEP17	1 DEC17	293.150	296.350		800.00CR
25SEP17	1 DEC17	293.200	296.350		787.50CR
25SEP17	2 DEC17	293.200	296.400		1,600.00CR
25SEP17	1 DEC17	293.200	296.250		762.50CR
25SEP17	2 DEC17	293.200	296.250		1,525.00CR
25SEP17	2 DEC17	293.150	296.350		1,600.00CR
25SEP17	2 DEC17	293.100	296.250		1,575.00CR
25SEP17	3 DEC17	293.150	296.250		2,325.00CR
25SEP17	4 DEC17	293.150	296.250		3,100.00CR
25SEP17	2 DEC17	293.150	296.300		1,575.00CR
25SEP17	2 DEC17	293.150	296.350		1,600.00CR
25SEP17	3 DEC17	293.150	296.200		2,287.50CR
25SEP17	1 DEC17	293.350	294.800		362.50CR
25SEP17	2 DEC17	293.350	294.850		750.00CR
25SEP17	4 DEC17	293.350	294.800		1,450.00CR
25SEP17	1 DEC17	293.350	294.850		375.00CR
25SEP17	3 DEC17	293.350	294.900		1,162.50CR
25SEP17	2 DEC17	293.350	293.700		175.00CR
25SEP17	2 DEC17	293.250	293.550		150.00CR
25SEP17	2 DEC17	293.250	293.350		50.00CR
25SEP17	2 DEC17	293.250	293.300		25.00CR
25SEP17	3 DEC17	293.250	293.350		75.00CR
<b><u>INTER ACCOUNT TRANSFER</u></b>					
25SEP17	Aug 17 Rebate Entry				2,446.26DR
25SEP17	Aug 17 Rebate Entry				112.50DR

**TOTALS**

**BROUGHT FORWARD BALANCE**

**824,521.70CR**

**SETTLEMENTS**

**CMX Copper Futures**

**160,112.50CR**

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0097Q**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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London W1J 7NJ UK  
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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>2,558.76DR</b>
	<b>COMMISSIONS</b>				<b>896.82DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>981,178.62CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0097R**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 35 19DEC17 IFC UD		6448.75	94.50DR	
25SEP17	B 35 22DEC17 IFC UD	6447.49		94.50DR	
25SEP17	B 1 27DEC17 TTR EL	6476.00		1.56DR	
25SEP17	B 3 27DEC17 TTR EL	6472.00		4.68DR	
25SEP17	B 1 27DEC17 TTR EL	6471.00		1.56DR	
25SEP17	S 6 27DEC17 TTR EL		6463.50	9.36DR	
25SEP17	S 4 27DEC17 TTR EL		6465.50	6.24DR	
25SEP17	B 1 27DEC17 TTR EL	6466.50		1.56DR	
25SEP17	S 3 27DEC17 TTR EL		6463.00	4.68DR	
25SEP17	S 7 27DEC17 TTR EL		6465.00	10.92DR	
25SEP17	S 2 27DEC17 TTR EL		6466.50	3.12DR	
25SEP17	S 4 27DEC17 TTR EL		6466.00	6.24DR	
25SEP17	S 8 27DEC17 TTR EL		6464.00	12.48DR	
25SEP17	S 5 27DEC17 TTR EL		6464.50	7.80DR	
25SEP17	S 2 27DEC17 TTR EL		6439.50	3.12DR	
25SEP17	S 1 27DEC17 TTR EL		6438.50	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6436.50	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6446.00	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6458.50	1.56DR	
25SEP17	S 2 27DEC17 TTR EL		6455.00	3.12DR	
25SEP17	S 3 27DEC17 TTR EL		6454.00	4.68DR	
25SEP17	S 4 27DEC17 TTR EL		6462.00	6.24DR	
25SEP17	S 2 27DEC17 TTR EL		6461.50	3.12DR	
25SEP17	S 4 27DEC17 TTR EL		6460.50	6.24DR	
25SEP17	S 1 27DEC17 TTR EL		6461.00	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6460.00	1.56DR	
25SEP17	S 2 27DEC17 TTR EL		6462.50	3.12DR	
25SEP17	S 1 27DEC17 TTR EL		6459.50	1.56DR	
25SEP17	S 2 27DEC17 TTR EL		6456.50	3.12DR	
25SEP17	S 2 27DEC17 TTR EL		6457.50	3.12DR	
25SEP17	S 3 27DEC17 TTR EL		6455.50	4.68DR	
25SEP17	S 6 27DEC17 TTR EL		6453.50	9.36DR	
25SEP17	S 4 27DEC17 TTR EL		6454.50	6.24DR	
25SEP17	S 4 27DEC17 TTR EL		6453.00	6.24DR	
25SEP17	S 6 27DEC17 TTR EL		6452.00	9.36DR	
25SEP17	S 8 27DEC17 TTR EL		6451.00	12.48DR	
25SEP17	S 3 27DEC17 TTR EL		6452.50	4.68DR	
25SEP17	S 1 27DEC17 TTR EL		6449.00	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6453.00	1.56DR	
25SEP17	S 1 27DEC17 TTR EL		6446.50	1.56DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	S 4 DEC17 TTR GX		294.200	9.20DR	
25SEP17	S 4 DEC17 TTR GX		294.250	9.20DR	
25SEP17	S 3 DEC17 TTR GX		294.150	6.90DR	
25SEP17	B 22 DEC17 TTR GX	293.900		50.60DR	
25SEP17	B 21 DEC17 TTR GX	293.850		48.30DR	
25SEP17	B 31 DEC17 TTR GX	293.800		71.30DR	
25SEP17	B 6 DEC17 TTR GX	292.650		13.80DR	
25SEP17	B 2 DEC17 TTR GX	292.550		4.60DR	
25SEP17	B 2 DEC17 TTR GX	293.000		4.60DR	
25SEP17	B 7 DEC17 TTR GX	293.700		16.10DR	
25SEP17	B 9 DEC17 TTR GX	293.650		20.70DR	
25SEP17	B 8 DEC17 TTR GX	293.600		18.40DR	
25SEP17	B 14 DEC17 TTR GX	293.750		32.20DR	
25SEP17	B 4 DEC17 TTR GX	293.550		9.20DR	
25SEP17	B 6 DEC17 TTR GX	293.450		13.80DR	
25SEP17	B 10 DEC17 TTR GX	293.400		23.00DR	
25SEP17	B 15 DEC17 TTR GX	293.300		34.50DR	
25SEP17	B 16 DEC17 TTR GX	293.350		36.80DR	
25SEP17	B 19 DEC17 TTR GX	293.200		43.70DR	
25SEP17	B 19 DEC17 TTR GX	293.250		43.70DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0097R**

25th September 2017

COB GLOBAL

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backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 14 DEC17 TTR GX	293.150		32.20DR	
25SEP17	B 2 DEC17 TTR GX	293.050		4.60DR	
25SEP17	B 4 DEC17 TTR GX	292.950		9.20DR	
	Commission				920.32DR
	<b>SETTLEMENTS</b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	1 DEC17	293.900	294.250		87.50CR
25SEP17	1 DEC17	293.900	294.250		87.50CR
25SEP17	2 DEC17	293.900	294.200		150.00CR
25SEP17	2 DEC17	293.900	294.200		150.00CR
25SEP17	1 DEC17	293.800	294.250		112.50CR
25SEP17	1 DEC17	293.850	294.250		100.00CR
25SEP17	1 DEC17	293.850	294.150		75.00CR
25SEP17	1 DEC17	293.800	294.150		87.50CR
25SEP17	1 DEC17	293.850	294.150		75.00CR
25SEP17	2 DEC17	293.850	296.700		1,425.00CR
25SEP17	1 DEC17	293.850	296.650		700.00CR
25SEP17	1 DEC17	293.850	296.650		700.00CR
25SEP17	2 DEC17	293.850	296.700		1,425.00CR
25SEP17	4 DEC17	293.850	296.650		2,800.00CR
25SEP17	2 DEC17	293.850	296.650		1,400.00CR
25SEP17	4 DEC17	293.800	296.650		2,850.00CR
25SEP17	1 DEC17	293.800	296.700		725.00CR
25SEP17	4 DEC17	293.750	296.700		2,950.00CR
25SEP17	1 DEC17	293.750	296.650		725.00CR
25SEP17	1 DEC17	293.750	296.850		775.00CR
25SEP17	1 DEC17	293.750	296.850		775.00CR
25SEP17	1 DEC17	293.750	296.900		787.50CR
25SEP17	2 DEC17	293.800	296.900		1,550.00CR
25SEP17	1 DEC17	293.800	296.800		750.00CR
25SEP17	1 DEC17	293.750	296.800		762.50CR
25SEP17	2 DEC17	293.800	296.700		1,450.00CR
25SEP17	6 DEC17	293.900	296.650		4,125.00CR
25SEP17	2 DEC17	293.900	296.750		1,425.00CR
25SEP17	2 DEC17	293.800	296.650		1,425.00CR
25SEP17	3 DEC17	293.700	296.650		2,212.50CR
25SEP17	2 DEC17	293.800	296.500		1,350.00CR
25SEP17	1 DEC17	293.850	296.500		662.50CR
25SEP17	1 DEC17	293.800	296.500		675.00CR
25SEP17	1 DEC17	293.850	296.550		675.00CR
25SEP17	1 DEC17	293.900	296.550		662.50CR
25SEP17	2 DEC17	293.900	296.550		1,325.00CR
25SEP17	6 DEC17	293.800	296.550		4,125.00CR
25SEP17	1 DEC17	293.800	296.500		675.00CR
25SEP17	2 DEC17	293.750	296.450		1,350.00CR
25SEP17	2 DEC17	293.800	296.450		1,325.00CR
25SEP17	2 DEC17	293.850	296.450		1,300.00CR
25SEP17	3 DEC17	293.900	296.400		1,875.00CR
25SEP17	2 DEC17	293.900	296.400		1,250.00CR
25SEP17	2 DEC17	293.800	296.400		1,300.00CR
25SEP17	2 DEC17	293.800	296.300		1,250.00CR
25SEP17	2 DEC17	293.850	296.300		1,225.00CR
25SEP17	1 DEC17	293.800	296.300		625.00CR
25SEP17	2 DEC17	292.650	296.250		1,800.00CR
25SEP17	2 DEC17	292.650	296.300		1,825.00CR
25SEP17	2 DEC17	292.650	296.250		1,800.00CR
25SEP17	2 DEC17	292.550	296.250		1,850.00CR
25SEP17	1 DEC17	293.000	296.400		850.00CR
25SEP17	1 DEC17	293.000	296.400		850.00CR
25SEP17	1 DEC17	292.950	296.400		862.50CR
25SEP17	1 DEC17	293.300	296.400		775.00CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0097R**

25th September 2017

COB GLOBAL

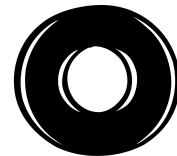
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backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	2 DEC17	293.300	296.450		1,575.00CR
25SEP17	1 DEC17	293.300	296.400		775.00CR
25SEP17	4 DEC17	293.250	296.400		3,150.00CR
25SEP17	3 DEC17	293.400	296.400		2,250.00CR
25SEP17	2 DEC17	293.200	296.400		1,600.00CR
25SEP17	1 DEC17	293.250	296.400		787.50CR
25SEP17	1 DEC17	293.250	296.350		775.00CR
25SEP17	1 DEC17	293.250	296.400		787.50CR
25SEP17	1 DEC17	293.300	296.350		762.50CR
25SEP17	1 DEC17	293.300	296.400		775.00CR
25SEP17	1 DEC17	293.250	296.400		787.50CR
25SEP17	1 DEC17	293.350	296.400		762.50CR
25SEP17	1 DEC17	293.350	296.350		750.00CR
25SEP17	1 DEC17	293.300	296.350		762.50CR
25SEP17	2 DEC17	293.350	296.250		1,450.00CR
25SEP17	2 DEC17	293.300	296.200		1,450.00CR
25SEP17	2 DEC17	293.350	296.300		1,475.00CR
25SEP17	2 DEC17	293.350	296.250		1,450.00CR
25SEP17	2 DEC17	293.400	295.900		1,250.00CR
25SEP17	1 DEC17	293.350	295.900		637.50CR
25SEP17	2 DEC17	293.250	294.350		550.00CR
25SEP17	2 DEC17	293.250	294.400		575.00CR
25SEP17	2 DEC17	293.300	294.350		525.00CR
25SEP17	2 DEC17	293.300	294.400		550.00CR
25SEP17	3 DEC17	293.350	294.400		787.50CR
25SEP17	2 DEC17	293.700	294.350		325.00CR
25SEP17	2 DEC17	293.600	294.250		325.00CR
25SEP17	2 DEC17	293.650	294.250		300.00CR
25SEP17	2 DEC17	293.700	294.250		275.00CR
25SEP17	1 DEC17	293.650	294.250		150.00CR
25SEP17	6 DEC17	293.650	294.200		825.00CR
25SEP17	2 DEC17	293.600	294.200		300.00CR
25SEP17	4 DEC17	293.600	294.250		650.00CR
25SEP17	2 DEC17	293.550	294.200		325.00CR
25SEP17	3 DEC17	293.750	294.200		337.50CR
25SEP17	2 DEC17	293.550	294.200		325.00CR
25SEP17	2 DEC17	293.400	294.200		400.00CR
25SEP17	1 DEC17	293.450	294.200		187.50CR
25SEP17	3 DEC17	293.450	294.200		562.50CR
25SEP17	1 DEC17	293.400	294.150		187.50CR
25SEP17	1 DEC17	293.450	294.150		175.00CR
25SEP17	1 DEC17	293.450	294.150		175.00CR
25SEP17	1 DEC17	293.400	294.150		187.50CR
25SEP17	1 DEC17	293.400	294.200		200.00CR
25SEP17	2 DEC17	293.350	294.150		400.00CR
25SEP17	1 DEC17	293.250	294.150		225.00CR
25SEP17	2 DEC17	293.250	293.150		50.00DR
<b><u>INTER ACCOUNT TRANSFER</u></b>					
25SEP17	Aug 17 Rebate Entry				1,789.66DR
25SEP17	Aug 17 Rebate Entry				75.00DR
<b><u>TOTALS</u></b>					
<b>BROUGHT FORWARD BALANCE</b>					<b>1,003,979.82CR</b>
<b>SETTLEMENTS</b>					
<b>CMX Copper Futures</b>					<b>98,712.50CR</b>
<b>CASH PAYMENTS/RECEIPTS</b>					<b>1,864.66DR</b>
<b>COMMISSIONS</b>					<b>920.32DR</b>
<b>CARRIED FORWARD BALANCE</b>					<b>1,099,907.34CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0097 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB097**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>4,884,768.44CR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Copper Futures</b>		<b>258,825.00CR</b>
	<b>CMX Gold Futures</b>		<b>30,480.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>36,125.49DR</b>
	<b>COMMISSIONS</b>		<b>1,856.24DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>5,075,131.71CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0101A**

25th September 2017

COB GLOBAL

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+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 15 28SEP17 IFC UD		6405.29	40.50DR	
25SEP17	S 40 29SEP17 IFC UD		6406.32	108.00DR	
25SEP17	B 55 27DEC17 IFC UD	6450.20		148.50DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 10 DEC17 GX	293.650		23.00DR	
25SEP17	S 10 MAR18 GX		295.550	23.00DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 10 03OCT17 SGL UD	3120.00		27.00DR	
25SEP17	B 1 03OCT17 SGL UD	3119.99		2.70DR	
25SEP17	B 10 03OCT17 SGL UD	3115.00		27.00DR	
25SEP17	B 9 03OCT17 SGL UD	3117.00		24.30DR	
25SEP17	B 10 03OCT17 SGL UD	3123.00		27.00DR	
25SEP17	S 9 03OCT17 JPM UD		3125.00	24.30DR	
25SEP17	S 11 03OCT17 JPM UD		3127.00	29.70DR	
25SEP17	S 10 03OCT17 JPM UD		3123.00	27.00DR	
25SEP17	S 10 03OCT17 JPM UD		3128.00	27.00DR	
25SEP17	S 11 27DEC17 SGL UD		3084.85	29.70DR	
25SEP17	S 10 27DEC17 SGL UD		3079.85	27.00DR	
25SEP17	S 9 27DEC17 SGL UD		3081.85	24.30DR	
25SEP17	S 10 27DEC17 SGL UD		3087.85	27.00DR	
25SEP17	B 9 27DEC17 JPM UD	3088.39		24.30DR	
25SEP17	B 11 27DEC17 JPM UD	3090.89		29.70DR	
25SEP17	B 10 27DEC17 JPM UD	3086.89		27.00DR	
25SEP17	B 10 27DEC17 JPM UD	3091.39		27.00DR	
	Commission				775.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	10 DEC17	293.650	288.950		11,750.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				97.20DR
25SEP17	Aug 17 Rebate Entry				1,372.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>2,374,088.90CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>11,750.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,469.70DR</b>
	<b>COMMISSIONS</b>				<b>775.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>2,360,094.20CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0101 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB101**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>2,374,088.90CR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Copper Futures</b>		<b>11,750.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>1,469.70DR</b>
	<b>COMMISSIONS</b>		<b>775.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>2,360,094.20CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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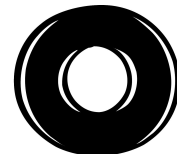
**SAP0103K**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				15.40DR
25SEP17	Aug 17 Rebate Entry				115.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>202,581.90DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>130.40DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>202,712.30DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0103 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB103**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
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available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>202,581.90DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>130.40DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>202,712.30DR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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backoffice@sapiencap.com

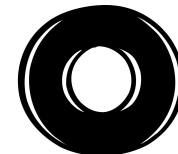
**SAP0107B**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				10.45DR
25SEP17	Aug 17 Rebate Entry				150.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>161,502.76DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>160.45DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>161,663.21DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0107 ARBS  
SUITE A, 105 PICCADILLY  
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W1J 7NJ

**SAPAB107**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
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LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
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of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>161,502.76DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>160.45DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>161,663.21DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0118**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				715.20CR
25SEP17	Aug 17 Rebate Entry				7,930.99DR
25SEP17	SAP0118 Fund Withdrawal 25/09/17				100,000.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>436,356.05CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>107,215.79DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>329,140.26CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0118G**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				25.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				139,697.32CR
	CASH PAYMENTS/RECEIPTS				25.00DR
	CARRIED FORWARD BALANCE				139,672.32CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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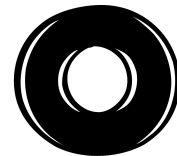
**SAP0118J**  
25th September 2017  
COB GLOBAL

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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				3.85DR
25SEP17	Aug 17 Rebate Entry				25.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>174,024.89DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>28.85DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>174,053.74DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0118 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB118**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>964,114.17DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>107,269.64DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>1,071,383.81DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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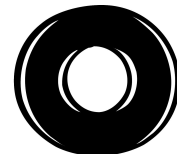
**SAP0119A**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				400.00DR
25SEP17	Aug 17 Rebate Entry				112.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>143,300.50DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>512.50DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>143,813.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0119  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB119**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
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Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>143,300.50DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>512.50DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>143,813.00DR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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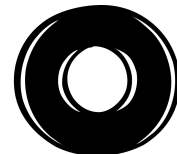
**SAP0122A**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				12.70DR
25SEP17	Aug 17 Rebate Entry				100.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>65,218.95CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>112.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>65,106.25CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0122 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB122**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>65,218.95CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>112.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>65,106.25CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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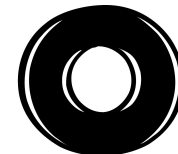
**SAP0124B**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				115.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				122,326.50DR
	CASH PAYMENTS/RECEIPTS				115.00DR
	CARRIED FORWARD BALANCE				122,441.50DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0124 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPAB124**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
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Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>122,326.50DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>115.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>122,441.50DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

SAP0127A

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 60 19DEC17 IFC UD		6448.75	162.00DR	
25SEP17	B 60 22DEC17 IFC UD	6447.49		162.00DR	
25SEP17	B 1 27DEC17 TTR EL	6467.00		4.75DR	
25SEP17	B 1 27DEC17 TTR EL	6482.50		4.75DR	
25SEP17	S 1 27DEC17 TTR EL		6473.00	4.75DR	
25SEP17	B 1 27DEC17 TTR EL	6483.50		4.75DR	
25SEP17	B 1 27DEC17 TTR EL	6481.00		4.75DR	
25SEP17	B 1 27DEC17 TTR EL	6472.00		4.75DR	
25SEP17	B 2 27DEC17 TTR EL	6472.50		9.50DR	
25SEP17	B 10 27DEC17 TTR EL	6473.00		47.50DR	
25SEP17	B 1 27DEC17 TTR EL	6467.50		4.75DR	
25SEP17	B 1 27DEC17 TTR EL	6461.00		4.75DR	
25SEP17	B 1 27DEC17 TTR EL	6461.50		4.75DR	
25SEP17	B 3 27DEC17 TTR EL	6471.50		14.25DR	
25SEP17	B 3 27DEC17 TTR EL	6471.00		14.25DR	
25SEP17	B 1 27DEC17 TTR EL	6479.00		4.75DR	
25SEP17	B 2 27DEC17 TTR EL	6470.50		9.50DR	
25SEP17	S 1 27DEC17 TTR EL		6470.00	4.75DR	
25SEP17	B 2 27DEC17 TTR EL	6460.50		9.50DR	
25SEP17	B 1 27DEC17 TTR EL	6459.00		4.75DR	
25SEP17	B 1 27DEC17 TTR EL	6457.50		4.75DR	
25SEP17	B 2 27DEC17 TTR EL	6468.50		9.50DR	
25SEP17	B 1 27DEC17 TTR EL	6464.50		4.75DR	
25SEP17	S 1 27DEC17 TTR EL		6461.50	4.75DR	
25SEP17	S 9 27DEC17 TTR EL		6461.00	42.75DR	
25SEP17	S 2 27DEC17 TTR EL		6456.50	9.50DR	
25SEP17	S 5 27DEC17 TTR EL		6457.50	23.75DR	
25SEP17	S 2 27DEC17 TTR EL		6467.00	9.50DR	
25SEP17	S 2 27DEC17 TTR EL		6468.50	9.50DR	
25SEP17	S 5 27DEC17 TTR EL		6469.00	23.75DR	
25SEP17	S 2 27DEC17 TTR EL		6469.50	9.50DR	
25SEP17	S 5 27DEC17 TTR EL		6468.00	23.75DR	
25SEP17	S 2 27DEC17 TTR EL		6462.50	9.50DR	
25SEP17	S 1 27DEC17 TTR EL		6466.00	4.75DR	
25SEP17	S 2 27DEC17 TTR EL		6467.50	9.50DR	
25SEP17	S 1 27DEC17 TTR EL		6463.50	4.75DR	
25SEP17	S 1 27DEC17 TTR EL		6464.50	4.75DR	
25SEP17	S 9 27DEC17 TTR EL		6462.00	42.75DR	
25SEP17	S 1 27DEC17 TTR EL		6460.00	4.75DR	
25SEP17	S 11 27DEC17 TTR EL		6457.00	52.25DR	
25SEP17	S 8 27DEC17 TTR EL		6458.00	38.00DR	
25SEP17	B 1 27DEC17 DMA EL	6464.00		4.75DR	
25SEP17	S 1 27DEC17 DMA EL		6461.00	4.75DR	
25SEP17	S 4 27DEC17 TTR EL		6458.50	19.00DR	
25SEP17	S 6 27DEC17 TTR EL		6459.50	28.50DR	
25SEP17	S 2 27DEC17 TTR EL		6443.50	9.50DR	
25SEP17	S 2 27DEC17 TTR EL		6445.00	9.50DR	
25SEP17	S 1 27DEC17 TTR EL		6443.00	4.75DR	
25SEP17	S 2 27DEC17 TTR EL		6446.00	9.50DR	
25SEP17	B 1 27DEC17 TTR EL	6445.00		4.75DR	
25SEP17	S 1 27DEC17 TTR EL		6448.00	4.75DR	
25SEP17	S 1 27DEC17 TTR EL		6444.00	4.75DR	
25SEP17	S 1 27DEC17 TTR EL		6438.50	4.75DR	
25SEP17	S 3 27DEC17 TTR EL		6436.50	14.25DR	
25SEP17	S 2 27DEC17 TTR EL		6445.50	9.50DR	
25SEP17	S 1 27DEC17 TTR EL		6446.50	4.75DR	
25SEP17	S 3 27DEC17 TTR EL		6447.50	14.25DR	
25SEP17	S 2 27DEC17 TTR EL		6455.00	9.50DR	
25SEP17	S 1 27DEC17 TTR EL		6448.50	4.75DR	
25SEP17	S 4 27DEC17 TTR EL		6450.50	19.00DR	
25SEP17	S 2 27DEC17 TTR EL		6453.00	9.50DR	
25SEP17	S 6 27DEC17 TTR EL		6452.00	28.50DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0127A**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	S 5 27DEC17 TTR EL		6451.50	23.75DR	
25SEP17	S 11 27DEC17 TTR EL		6451.00	52.25DR	
25SEP17	S 4 27DEC17 TTR EL		6450.00	19.00DR	
25SEP17	S 5 27DEC17 TTR EL		6449.00	23.75DR	
25SEP17	S 4 27DEC17 TTR EL		6454.50	19.00DR	
25SEP17	S 5 27DEC17 TTR EL		6454.00	23.75DR	
25SEP17	S 3 27DEC17 TTR EL		6452.50	14.25DR	
25SEP17	S 6 27DEC17 TTR EL		6466.50	28.50DR	
25SEP17	S 12 27DEC17 TTR EL		6464.00	57.00DR	
25SEP17	S 7 27DEC17 TTR EL		6463.00	33.25DR	
25SEP17	S 4 27DEC17 TTR EL		6460.50	19.00DR	
25SEP17	S 3 27DEC17 DMA EL		6460.00	14.25DR	
25SEP17	B 2 27DEC17 TTR EL	6447.50		9.50DR	
25SEP17	B 3 27DEC17 TTR EL	6448.50		14.25DR	
25SEP17	B 1 27DEC17 TTR EL	6446.50		4.75DR	
25SEP17	S 5 27DEC17 TTR EL		6453.50	23.75DR	
25SEP17	B 2 27DEC17 TTR EL	6459.50		9.50DR	
25SEP17	B 5 27DEC17 TTR EL	6460.00		23.75DR	
25SEP17	B 2 27DEC17 TTR EL	6463.50		9.50DR	
25SEP17	B 2 27DEC17 TTR EL	6464.00		9.50DR	
25SEP17	B 5 27DEC17 TTR EL	6463.00		23.75DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	S 1 SEP17 TTR GX		290.650	2.40DR	
25SEP17	S 1 SEP17 TTR GX		290.700	2.40DR	
25SEP17	S 1 SEP17 TTR GX		290.750	2.40DR	
25SEP17	B 1 SEP17 TTR GX	291.200		2.40DR	
25SEP17	B 2 SEP17 TTR GX	291.150		4.80DR	
25SEP17	S 2 DEC17 TTR GX		294.800	4.80DR	
25SEP17	S 4 DEC17 TTR GX		294.600	9.60DR	
25SEP17	S 2 DEC17 TTR GX		294.700	4.80DR	
25SEP17	S 1 DEC17 TTR GX		294.650	2.40DR	
25SEP17	S 27 DEC17 TTR GX		294.300	64.80DR	
25SEP17	S 10 DEC17 TTR GX		294.250	24.00DR	
25SEP17	S 10 DEC17 TTR GX		294.200	24.00DR	
25SEP17	B 2 DEC17 TTR GX	294.200		4.80DR	
25SEP17	B 2 DEC17 TTR GX	294.250		4.80DR	
25SEP17	S 2 DEC17 TTR GX		294.050	4.80DR	
25SEP17	S 4 DEC17 TTR GX		293.850	9.60DR	
25SEP17	S 2 DEC17 TTR GX		293.700	4.80DR	
25SEP17	S 11 DEC17 TTR GX		293.800	26.40DR	
25SEP17	S 4 DEC17 TTR GX		294.100	9.60DR	
25SEP17	S 6 DEC17 TTR GX		293.900	14.40DR	
25SEP17	B 4 DEC17 TTR GX	294.100		9.60DR	
25SEP17	B 14 DEC17 TTR GX	294.050		33.60DR	
25SEP17	B 16 DEC17 TTR GX	294.000		38.40DR	
25SEP17	B 13 DEC17 TTR GX	293.950		31.20DR	
25SEP17	B 9 DEC17 TTR GX	293.900		21.60DR	
25SEP17	B 38 DEC17 TTR GX	293.800		91.20DR	
25SEP17	B 37 DEC17 TTR GX	293.700		88.80DR	
25SEP17	B 15 DEC17 TTR GX	293.450		36.00DR	
25SEP17	B 35 DEC17 TTR GX	293.500		84.00DR	
25SEP17	B 22 DEC17 TTR GX	293.550		52.80DR	
25SEP17	B 6 DEC17 TTR GX	293.000		14.40DR	
25SEP17	B 4 DEC17 TTR GX	292.850		9.60DR	
25SEP17	B 1 DEC17 TTR GX	292.700		2.40DR	
25SEP17	B 2 DEC17 TTR GX	292.650		4.80DR	
25SEP17	B 6 DEC17 TTR GX	292.600		14.40DR	
25SEP17	B 1 DEC17 TTR GX	292.900		2.40DR	
25SEP17	B 6 DEC17 TTR GX	292.950		14.40DR	
25SEP17	S 2 DEC17 TTR GX		293.050	4.80DR	
25SEP17	B 13 DEC17 TTR GX	293.300		31.20DR	
25SEP17	B 19 DEC17 TTR GX	293.150		45.60DR	
25SEP17	B 32 DEC17 TTR GX	293.200		76.80DR	
25SEP17	B 7 DEC17 TTR GX	293.050		16.80DR	
25SEP17	B 14 DEC17 TTR GX	293.100		33.60DR	
25SEP17	B 8 DEC17 TTR GX	293.400		19.20DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0127A**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 17 DEC17 TTR GX	293.350		40.80DR	
25SEP17	B 9 DEC17 TTR GX	293.850		21.60DR	
25SEP17	B 12 DEC17 TTR GX	293.650		28.80DR	
25SEP17	B 15 DEC17 TTR GX	293.600		36.00DR	
25SEP17	S 2 DEC17 TTR GX		292.950	4.80DR	
25SEP17	S 4 DEC17 TTR GX		293.000	9.60DR	
25SEP17	S 6 DEC17 TTR GX		292.900	14.40DR	
25SEP17	S 1 DEC17 TTR GX		293.200	2.40DR	
25SEP17	B 23 DEC17 TTR GX	293.250		55.20DR	
25SEP17	B 17 DEC17 TTR GX	293.750		40.80DR	
25SEP17	S 5 DEC17 TTR GX		293.650	12.00DR	
25SEP17	S 8 DEC17 TTR GX		293.600	19.20DR	
25SEP17	S 20 DEC17 TTR GX		293.750	48.00DR	
	Commission				2,850.70DR
	<b>SETTLEMENTS</b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	1 SEP17	291.200	290.650		137.50DR
25SEP17	1 SEP17	291.150	290.700		112.50DR
25SEP17	1 SEP17	291.150	290.750		100.00DR
25SEP17	1 DEC17	294.250	294.800		137.50CR
25SEP17	1 DEC17	294.200	294.800		150.00CR
25SEP17	1 DEC17	294.200	294.600		100.00CR
25SEP17	1 DEC17	294.250	294.600		87.50CR
25SEP17	1 DEC17	294.100	294.600		125.00CR
25SEP17	1 DEC17	294.100	294.600		125.00CR
25SEP17	2 DEC17	294.050	294.700		325.00CR
25SEP17	1 DEC17	294.050	294.650		150.00CR
25SEP17	1 DEC17	294.050	294.200		37.50CR
25SEP17	1 DEC17	293.750	294.200		112.50CR
25SEP17	1 DEC17	293.750	294.250		125.00CR
25SEP17	3 DEC17	293.700	294.250		412.50CR
25SEP17	4 DEC17	293.700	294.200		500.00CR
25SEP17	3 DEC17	293.700	294.250		412.50CR
25SEP17	5 DEC17	293.700	294.300		750.00CR
25SEP17	1 DEC17	293.700	294.250		137.50CR
25SEP17	4 DEC17	293.700	294.300		600.00CR
25SEP17	4 DEC17	293.650	294.300		650.00CR
25SEP17	5 DEC17	293.500	294.300		1,000.00CR
25SEP17	1 DEC17	293.650	294.300		162.50CR
25SEP17	1 DEC17	293.500	294.300		200.00CR
25SEP17	4 DEC17	293.500	294.300		800.00CR
25SEP17	2 DEC17	293.650	294.300		325.00CR
25SEP17	1 DEC17	293.550	294.300		187.50CR
25SEP17	2 DEC17	293.550	294.200		325.00CR
25SEP17	2 DEC17	293.550	294.250		350.00CR
25SEP17	1 DEC17	293.550	294.200		162.50CR
25SEP17	1 DEC17	293.500	294.200		175.00CR
25SEP17	1 DEC17	293.500	294.100		150.00CR
25SEP17	1 DEC17	293.500	294.100		150.00CR
25SEP17	2 DEC17	293.500	294.050		275.00CR
25SEP17	1 DEC17	293.500	293.800		75.00CR
25SEP17	2 DEC17	293.550	293.850		150.00CR
25SEP17	2 DEC17	293.500	293.850		175.00CR
25SEP17	2 DEC17	293.500	293.800		150.00CR
25SEP17	2 DEC17	293.500	293.800		150.00CR
25SEP17	3 DEC17	293.500	293.900		300.00CR
25SEP17	1 DEC17	293.500	293.800		75.00CR
25SEP17	1 DEC17	293.550	293.800		62.50CR
25SEP17	1 DEC17	293.550	293.900		87.50CR
25SEP17	2 DEC17	293.550	293.750		100.00CR
25SEP17	1 DEC17	293.650	293.800		37.50CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0127A**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC17	293.750	293.800		12.50CR
25SEP17	1 DEC17	294.000	293.750		62.50DR
25SEP17	1 DEC17	294.000	293.700		75.00DR
25SEP17	3 DEC17	293.950	293.750		150.00DR
25SEP17	1 DEC17	293.950	293.600		87.50DR
25SEP17	1 DEC17	293.950	293.700		62.50DR
25SEP17	1 DEC17	293.950	293.650		75.00DR
25SEP17	2 DEC17	293.950	293.750		100.00DR
25SEP17	2 DEC17	293.900	293.750		75.00DR
25SEP17	2 DEC17	293.950	293.800		75.00DR
25SEP17	1 DEC17	293.950	293.750		50.00DR
25SEP17	1 DEC17	294.000	293.750		62.50DR
25SEP17	1 DEC17	294.000	294.100		25.00CR
25SEP17	1 DEC17	294.000	294.100		25.00CR
25SEP17	1 DEC17	294.000	293.900		25.00DR
25SEP17	1 DEC17	294.100	293.900		50.00DR
25SEP17	1 DEC17	294.100	293.750		87.50DR
25SEP17	1 DEC17	294.000	292.900		275.00DR
25SEP17	1 DEC17	294.000	292.900		275.00DR
25SEP17	1 DEC17	294.000	293.050		237.50DR
25SEP17	1 DEC17	294.000	293.050		237.50DR
25SEP17	2 DEC17	294.000	292.900		550.00DR
25SEP17	1 DEC17	294.000	293.000		250.00DR
25SEP17	1 DEC17	294.050	293.000		262.50DR
25SEP17	2 DEC17	294.050	292.950		550.00DR
25SEP17	1 DEC17	294.050	293.000		262.50DR
25SEP17	1 DEC17	294.050	293.000		262.50DR
25SEP17	2 DEC17	294.050	292.900		575.00DR
25SEP17	1 DEC17	294.050	293.200		212.50DR
25SEP17	1 DEC17	294.050	293.600		112.50DR
25SEP17	2 DEC17	294.000	293.600		200.00DR
25SEP17	1 DEC17	294.050	293.600		112.50DR
25SEP17	1 DEC17	294.000	293.600		100.00DR
25SEP17	1 DEC17	293.900	293.650		62.50DR
25SEP17	1 DEC17	293.750	293.650		25.00DR
25SEP17	1 DEC17	293.750	293.650		25.00DR
25SEP17	1 DEC17	293.700	293.600		25.00DR
25SEP17	1 DEC17	293.750	293.650		25.00DR
25SEP17	1 DEC17	293.750	293.600		37.50DR
25SEP17	1 DEC17	293.750	293.750		0.00
25SEP17	2 DEC17	293.700	293.750		25.00CR
25SEP17	1 DEC17	293.750	293.750		0.00
25SEP17	1 DEC17	293.800	293.750		12.50DR
25SEP17	2 DEC17	293.800	293.750		25.00DR
25SEP17	2 DEC17	293.800	296.850		1,525.00CR
25SEP17	1 DEC17	293.800	296.750		737.50CR
25SEP17	2 DEC17	293.900	296.750		1,425.00CR
25SEP17	2 DEC17	293.950	296.900		1,475.00CR
25SEP17	2 DEC17	293.900	296.850		1,475.00CR
25SEP17	2 DEC17	293.800	296.850		1,525.00CR
25SEP17	2 DEC17	293.800	296.750		1,475.00CR
25SEP17	1 DEC17	293.800	296.700		725.00CR
25SEP17	1 DEC17	293.750	296.700		737.50CR
25SEP17	2 DEC17	293.800	296.700		1,450.00CR
25SEP17	4 DEC17	293.800	296.750		2,950.00CR
25SEP17	2 DEC17	293.800	296.800		1,500.00CR
25SEP17	3 DEC17	293.800	296.700		2,175.00CR
25SEP17	1 DEC17	293.800	296.800		750.00CR
25SEP17	1 DEC17	293.800	296.750		737.50CR
25SEP17	2 DEC17	293.850	296.750		1,450.00CR
25SEP17	2 DEC17	293.900	296.750		1,425.00CR
25SEP17	1 DEC17	293.850	296.750		725.00CR
25SEP17	1 DEC17	293.800	296.750		737.50CR
25SEP17	1 DEC17	293.800	296.800		750.00CR
25SEP17	2 DEC17	293.850	296.800		1,475.00CR
25SEP17	3 DEC17	293.800	296.700		2,175.00CR



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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC17	293.800	296.750		737.50CR
25SEP17	2 DEC17	293.800	296.750		1,475.00CR
25SEP17	2 DEC17	293.800	296.600		1,400.00CR
25SEP17	2 DEC17	293.750	296.200		1,225.00CR
25SEP17	1 DEC17	293.700	296.200		625.00CR
25SEP17	1 DEC17	293.800	296.200		600.00CR
25SEP17	1 DEC17	293.800	296.300		625.00CR
25SEP17	1 DEC17	293.750	296.300		637.50CR
25SEP17	2 DEC17	293.800	296.450		1,325.00CR
25SEP17	2 DEC17	293.700	296.450		1,375.00CR
25SEP17	1 DEC17	293.700	296.500		700.00CR
25SEP17	2 DEC17	293.700	296.550		1,425.00CR
25SEP17	2 DEC17	293.700	296.750		1,525.00CR
25SEP17	2 DEC17	293.700	296.750		1,525.00CR
25SEP17	2 DEC17	293.700	296.850		1,575.00CR
25SEP17	1 DEC17	293.700	296.650		737.50CR
25SEP17	1 DEC17	293.700	296.650		737.50CR
25SEP17	2 DEC17	293.600	296.550		1,475.00CR
25SEP17	2 DEC17	293.650	296.600		1,475.00CR
25SEP17	2 DEC17	293.500	296.550		1,525.00CR
25SEP17	1 DEC17	293.450	296.600		787.50CR
25SEP17	1 DEC17	293.450	296.650		800.00CR
25SEP17	1 DEC17	293.450	296.650		800.00CR
25SEP17	2 DEC17	293.450	296.600		1,575.00CR
25SEP17	4 DEC17	293.450	296.700		3,250.00CR
25SEP17	4 DEC17	293.450	296.600		3,150.00CR
25SEP17	2 DEC17	293.450	296.700		1,625.00CR
25SEP17	2 DEC17	293.500	296.700		1,600.00CR
25SEP17	4 DEC17	293.500	296.650		3,150.00CR
25SEP17	1 DEC17	293.550	296.650		775.00CR
25SEP17	2 DEC17	293.550	296.650		1,550.00CR
25SEP17	1 DEC17	293.550	296.650		775.00CR
25SEP17	1 DEC17	293.500	296.650		787.50CR
25SEP17	1 DEC17	293.550	296.650		775.00CR
25SEP17	1 DEC17	293.550	296.700		787.50CR
25SEP17	1 DEC17	293.600	296.700		775.00CR
25SEP17	1 DEC17	293.600	296.650		762.50CR
25SEP17	1 DEC17	293.550	296.650		775.00CR
25SEP17	2 DEC17	293.600	296.900		1,650.00CR
25SEP17	1 DEC17	293.550	296.900		837.50CR
25SEP17	1 DEC17	293.600	296.900		825.00CR
25SEP17	1 DEC17	293.600	296.850		812.50CR
25SEP17	2 DEC17	293.550	296.850		1,650.00CR
25SEP17	1 DEC17	292.950	296.850		975.00CR
25SEP17	3 DEC17	292.950	296.900		2,962.50CR
25SEP17	2 DEC17	292.850	296.800		1,975.00CR
25SEP17	4 DEC17	293.000	296.700		3,700.00CR
25SEP17	1 DEC17	292.950	296.700		937.50CR
25SEP17	2 DEC17	293.000	296.700		1,850.00CR
25SEP17	1 DEC17	293.100	296.700		900.00CR
25SEP17	1 DEC17	293.100	296.700		900.00CR
25SEP17	1 DEC17	293.150	296.700		887.50CR
25SEP17	1 DEC17	293.150	296.650		875.00CR
25SEP17	2 DEC17	293.200	296.650		1,725.00CR
25SEP17	1 DEC17	292.850	296.650		950.00CR
25SEP17	1 DEC17	292.850	296.800		987.50CR
25SEP17	1 DEC17	292.700	296.650		987.50CR
25SEP17	1 DEC17	292.650	296.650		1,000.00CR
25SEP17	1 DEC17	292.650	296.500		962.50CR
25SEP17	1 DEC17	292.600	296.500		975.00CR
25SEP17	5 DEC17	292.600	296.500		4,875.00CR
25SEP17	1 DEC17	292.900	296.500		900.00CR
25SEP17	1 DEC17	292.950	296.500		887.50CR
25SEP17	2 DEC17	293.050	296.550		1,750.00CR
25SEP17	2 DEC17	293.050	296.450		1,700.00CR
25SEP17	1 DEC17	293.200	296.450		812.50CR

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC17	293.250	296.450		800.00CR
25SEP17	1 DEC17	293.250	296.350		775.00CR
25SEP17	2 DEC17	293.300	296.350		1,525.00CR
25SEP17	1 DEC17	293.350	296.350		750.00CR
25SEP17	1 DEC17	293.350	296.300		737.50CR
25SEP17	4 DEC17	293.400	296.300		2,900.00CR
25SEP17	1 DEC17	293.300	296.300		750.00CR
25SEP17	1 DEC17	293.250	296.300		762.50CR
25SEP17	3 DEC17	293.250	296.250		2,250.00CR
25SEP17	1 DEC17	293.150	296.250		775.00CR
25SEP17	3 DEC17	293.150	296.300		2,362.50CR
25SEP17	1 DEC17	293.200	296.300		775.00CR
25SEP17	3 DEC17	293.200	296.250		2,287.50CR
25SEP17	1 DEC17	293.250	296.250		750.00CR
25SEP17	1 DEC17	293.250	296.200		737.50CR
25SEP17	2 DEC17	293.200	296.250		1,525.00CR
25SEP17	1 DEC17	293.200	296.250		762.50CR
25SEP17	1 DEC17	293.200	296.250		800.00CR
25SEP17	1 DEC17	293.200	296.400		800.00CR
25SEP17	3 DEC17	293.200	296.400		2,400.00CR
25SEP17	1 DEC17	293.150	296.450		825.00CR
25SEP17	2 DEC17	293.150	296.400		1,625.00CR
25SEP17	2 DEC17	293.150	296.350		1,600.00CR
25SEP17	2 DEC17	293.250	296.400		1,575.00CR
25SEP17	1 DEC17	293.150	296.350		800.00CR
25SEP17	1 DEC17	293.250	296.350		775.00CR
25SEP17	1 DEC17	293.250	296.250		750.00CR
25SEP17	1 DEC17	293.200	296.250		762.50CR
25SEP17	2 DEC17	293.050	296.400		1,675.00CR
25SEP17	1 DEC17	293.100	296.400		825.00CR
25SEP17	1 DEC17	293.100	296.300		800.00CR
25SEP17	1 DEC17	293.150	296.300		787.50CR
25SEP17	1 DEC17	293.150	296.250		775.00CR
25SEP17	1 DEC17	293.250	296.250		750.00CR
25SEP17	1 DEC17	293.250	296.250		750.00CR
25SEP17	2 DEC17	293.300	296.250		1,475.00CR
25SEP17	1 DEC17	293.250	296.250		750.00CR
25SEP17	2 DEC17	293.350	296.300		1,475.00CR
25SEP17	2 DEC17	293.400	296.300		1,450.00CR
25SEP17	1 DEC17	293.400	296.000		650.00CR
25SEP17	1 DEC17	293.300	296.000		675.00CR
25SEP17	4 DEC17	293.300	296.000		2,700.00CR
25SEP17	3 DEC17	293.300	296.050		2,062.50CR
25SEP17	1 DEC17	293.350	296.050		675.00CR
25SEP17	1 DEC17	293.200	296.050		712.50CR
25SEP17	1 DEC17	293.200	296.950		937.50CR
25SEP17	1 DEC17	293.150	296.950		950.00CR
25SEP17	1 DEC17	293.150	292.350		200.00DR
25SEP17	1 DEC17	293.150	292.500		162.50DR
25SEP17	1 DEC17	293.200	292.500		175.00DR
25SEP17	2 DEC17	293.200	292.600		300.00DR
25SEP17	2 DEC17	293.200	292.700		250.00DR
25SEP17	1 DEC17	293.200	292.600		150.00DR
25SEP17	1 DEC17	293.100	292.600		125.00DR
25SEP17	2 DEC17	293.100	292.450		325.00DR
25SEP17	2 DEC17	293.100	292.400		350.00DR
25SEP17	4 DEC17	293.200	292.400		800.00DR
25SEP17	2 DEC17	293.200	292.350		425.00DR
25SEP17	1 DEC17	293.150	292.350		200.00DR
25SEP17	1 DEC17	293.150	292.300		212.50DR
25SEP17	1 DEC17	293.200	292.300		225.00DR
25SEP17	1 DEC17	293.100	292.350		187.50DR
25SEP17	1 DEC17	293.050	292.350		175.00DR
25SEP17	2 DEC17	293.100	292.450		325.00DR
25SEP17	2 DEC17	293.100	292.500		300.00DR

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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	2 DEC17	293.350	292.450		450.00DR
25SEP17	2 DEC17	293.350	292.950		200.00DR
25SEP17	1 DEC17	293.400	292.950		112.50DR
25SEP17	2 DEC17	293.350	293.750		200.00CR
25SEP17	2 DEC17	293.350	293.700		175.00CR
25SEP17	4 DEC17	293.350	293.650		300.00CR
25SEP17	2 DEC17	293.250	293.600		175.00CR
25SEP17	1 DEC17	293.850	293.550		75.00DR
25SEP17	1 DEC17	293.850	293.350		125.00DR
25SEP17	1 DEC17	293.750	293.350		100.00DR
25SEP17	2 DEC17	293.850	293.350		250.00DR
25SEP17	2 DEC17	293.750	293.350		200.00DR
25SEP17	2 DEC17	293.600	293.350		125.00DR
25SEP17	1 DEC17	293.600	293.300		75.00DR
25SEP17	1 DEC17	293.650	293.350		75.00DR
25SEP17	1 DEC17	293.600	293.350		62.50DR
	<u>INTER ACCOUNT TRANSFER</u>				
25SEP17	Aug 17 Rebate Entry				400.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,006,201.85CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>171,112.50CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>400.00DR</b>
	<b>COMMISSIONS</b>				<b>2,850.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,174,063.65CR</b>

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		6459.50	4.75DR	
25SEP17	S 1 27DEC17 TTR EL		6458.50	4.75DR	
25SEP17	S 1 27DEC17 TTR EL		6459.00	4.75DR	
25SEP17	S 2 27DEC17 TTR EL		6460.50	9.50DR	
25SEP17	S 2 27DEC17 TTR EL		6465.50	9.50DR	
25SEP17	S 5 27DEC17 TTR EL		6464.50	23.75DR	
25SEP17	S 2 27DEC17 TTR EL		6465.00	9.50DR	
25SEP17	S 7 27DEC17 TTR EL		6464.00	33.25DR	
25SEP17	S 4 27DEC17 TTR EL		6463.00	19.00DR	
25SEP17	S 8 27DEC17 TTR EL		6457.00	38.00DR	
25SEP17	B 1 27DEC17 TTR EL	6451.50		4.75DR	
25SEP17	B 1 27DEC17 TTR EL	6443.50		4.75DR	
25SEP17	B 1 27DEC17 TTR EL	6441.50		4.75DR	
25SEP17	S 5 27DEC17 TTR EL		6452.50	23.75DR	
25SEP17	S 5 27DEC17 TTR EL		6441.00	23.75DR	
25SEP17	S 6 27DEC17 TTR EL		6453.50	28.50DR	
25SEP17	B 1 27DEC17 TTR EL	6453.00		4.75DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 7 DEC17 TTR GX	293.650		16.80DR	
25SEP17	B 2 DEC17 TTR GX	293.600		4.80DR	
25SEP17	B 1 DEC17 TTR GX	293.950		2.40DR	
25SEP17	B 6 DEC17 TTR GX	293.800		14.40DR	
25SEP17	B 5 DEC17 TTR GX	293.750		12.00DR	
25SEP17	B 26 DEC17 TTR GX	293.850		62.40DR	
25SEP17	B 8 DEC17 TTR GX	293.900		19.20DR	
25SEP17	B 11 DEC17 TTR GX	293.450		26.40DR	
25SEP17	B 11 DEC17 TTR GX	292.700		26.40DR	
25SEP17	S 1 DEC17 TTR GX		293.000	2.40DR	
25SEP17	B 1 DEC17 TTR GX	293.050		2.40DR	
25SEP17	B 15 DEC17 TTR GX	293.250		36.00DR	
25SEP17	B 7 DEC17 TTR GX	293.300		16.80DR	
	Commission				494.15DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	1 DEC17	293.650	293.000		162.50DR
25SEP17	4 DEC17	293.650	293.850		200.00CR
25SEP17	1 DEC17	293.600	294.200		150.00CR
25SEP17	2 DEC17	293.750	294.200		225.00CR
25SEP17	2 DEC17	293.650	294.200		275.00CR
25SEP17	1 DEC17	293.600	294.200		150.00CR
25SEP17	2 DEC17	293.850	294.200		175.00CR
25SEP17	1 DEC17	293.850	294.400		137.50CR
25SEP17	4 DEC17	293.850	294.350		500.00CR
25SEP17	5 DEC17	293.850	294.500		812.50CR
25SEP17	2 DEC17	293.850	294.200		175.00CR
25SEP17	1 DEC17	293.900	294.200		75.00CR
25SEP17	4 DEC17	293.900	294.200		300.00CR
25SEP17	1 DEC17	293.850	294.200		87.50CR
25SEP17	2 DEC17	293.850	294.250		200.00CR
25SEP17	1 DEC17	293.800	294.300		125.00CR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>856.75CR</b>
	<b>SETTLEMENTS</b>				

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SAPIEN CAPITAL LIMITED CLIENT ACC  
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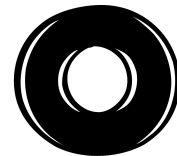
**SAP0127B**  
25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b>CMX Copper Futures</b>				<b>3,425.00CR</b>
	<b>COMMISSIONS</b>				<b>494.15DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>3,787.60CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0127 ARBS  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

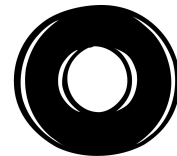
**SAPAB127**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
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Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
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of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>1,129,533.70CR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Copper Futures</b>		<b>174,537.50CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>400.00DR</b>
	<b>COMMISSIONS</b>		<b>3,344.85DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>1,300,326.35CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LTD-FIRMA/C  
Suite A, 105 Piccadilly  
London  
W1J 7NJ  
UK  
HEMANT PARIKH

**SAP0001**  
25th September 2017  
COB GLOBAL

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
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## EUR EURO

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				144.20CR
25SEP17	Aug 17 Rebate Entry				60.68CR
25SEP17	Aug 17 Rebate Entry				930.40CR
25SEP17	Aug 17 Rebate Entry				12.00DR
25SEP17	Aug 17 Rebate Entry				54.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>84,321.04CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,069.28CR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>85,390.32CR</b>

## GBP BRITISH STERLING

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				150.00CR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>773,861.19CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>150.00CR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>774,011.19CR</b>

## JPY Japanese Yen

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				12,690CR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>327,685DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>12,690CR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>314,995DR</b>

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				0.92CR
25SEP17	Aug 17 Rebate Entry				17.05CR
25SEP17	Aug 17 Rebate Entry				17.80CR
25SEP17	Aug 17 Rebate Entry				15.35CR
25SEP17	Aug 17 Rebate Entry				10.40CR
25SEP17	Aug 17 Rebate Entry				65.12CR
25SEP17	Aug 17 Rebate Entry				225.28CR
25SEP17	Aug 17 Rebate Entry				170.48CR
25SEP17	Aug 17 Rebate Entry				69.84CR
25SEP17	Aug 17 Rebate Entry				36.40CR
25SEP17	Aug 17 Rebate Entry				14.30CR
25SEP17	Aug 17 Rebate Entry				56.98CR
25SEP17	Aug 17 Rebate Entry				11.55CR
25SEP17	Aug 17 Rebate Entry				8.25CR
25SEP17	Aug 17 Rebate Entry				1.50CR
25SEP17	Aug 17 Rebate Entry				177.25CR
25SEP17	Aug 17 Rebate Entry				2,717.60CR
25SEP17	Aug 17 Rebate Entry				178.80CR
25SEP17	Aug 17 Rebate Entry				2,218.80CR
25SEP17	Aug 17 Rebate Entry				11.10CR
25SEP17	Aug 17 Rebate Entry				2,803.60CR
25SEP17	Aug 17 Rebate Entry				234.00CR
25SEP17	Aug 17 Rebate Entry				5.50CR
25SEP17	Aug 17 Rebate Entry				303.20CR
25SEP17	Aug 17 Rebate Entry				7.98CR
25SEP17	Aug 17 Rebate Entry				82.10CR
25SEP17	Aug 17 Rebate Entry				33.99CR
25SEP17	Aug 17 Rebate Entry				201.72CR
25SEP17	Aug 17 Rebate Entry				188.48CR
25SEP17	Aug 17 Rebate Entry				169.14CR
25SEP17	Aug 17 Rebate Entry				15.58CR
25SEP17	Aug 17 Rebate Entry				88.70CR
25SEP17	Aug 17 Rebate Entry				6.00CR
25SEP17	Aug 17 Rebate Entry				99.24CR
25SEP17	Aug 17 Rebate Entry				8.50CR
25SEP17	Aug 17 Rebate Entry				2,081.25CR
25SEP17	Aug 17 Rebate Entry				13.05CR
25SEP17	Aug 17 Rebate Entry				521.75CR
25SEP17	Aug 17 Rebate Entry				47.20CR
25SEP17	Aug 17 Rebate Entry				13.00CR
25SEP17	Aug 17 Rebate Entry				144.46CR
25SEP17	Aug 17 Rebate Entry				23.40CR
25SEP17	Aug 17 Rebate Entry				52.70CR
25SEP17	Aug 17 Rebate Entry				1.70CR
25SEP17	Aug 17 Rebate Entry				3.70CR
25SEP17	Aug 17 Rebate Entry				1,151.76CR
25SEP17	Aug 17 Rebate Entry				3.00CR
25SEP17	Aug 17 Rebate Entry				36.20CR
25SEP17	Aug 17 Rebate Entry				1.30CR
25SEP17	Aug 17 Rebate Entry				83.89CR
25SEP17	Aug 17 Rebate Entry				346.56CR
25SEP17	Aug 17 Rebate Entry				4.90CR
25SEP17	Aug 17 Rebate Entry				89.40CR
25SEP17	Aug 17 Rebate Entry				6.80CR
25SEP17	Aug 17 Rebate Entry				10.85CR
25SEP17	Aug 17 Rebate Entry				8.40CR
25SEP17	Aug 17 Rebate Entry				4.50CR
25SEP17	Aug 17 Rebate Entry				7.50CR
25SEP17	Aug 17 Rebate Entry				13.80CR
25SEP17	Aug 17 Rebate Entry				1.30CR
25SEP17	Aug 17 Rebate Entry				8.30CR
25SEP17	Aug 17 Rebate Entry				6.10CR
25SEP17	Aug 17 Rebate Entry				17.20CR
25SEP17	Aug 17 Rebate Entry				460.96CR



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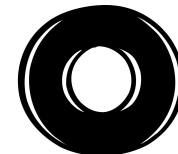
**SAP0001**  
25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	Aug 17 Rebate Entry				10.05CR
25SEP17	Aug 17 Rebate Entry				259.80CR
25SEP17	Aug 17 Rebate Entry				0.40CR
25SEP17	Aug 17 Rebate Entry				1,302.90CR
25SEP17	Aug 17 Rebate Entry				15.42CR
25SEP17	Aug 17 Rebate Entry				1,386.60CR
25SEP17	Aug 17 Rebate Entry				622.69CR
25SEP17	Aug 17 Rebate Entry				18.65CR
25SEP17	Aug 17 Rebate Entry				29.00CR
25SEP17	Aug 17 Rebate Entry				2,446.26CR
25SEP17	Aug 17 Rebate Entry				16.50CR
25SEP17	Aug 17 Rebate Entry				1,789.66CR
25SEP17	Aug 17 Rebate Entry				43.05CR
25SEP17	Aug 17 Rebate Entry				97.20CR
25SEP17	Aug 17 Rebate Entry				14.10CR
25SEP17	Aug 17 Rebate Entry				13.30CR
25SEP17	Aug 17 Rebate Entry				710.00CR
25SEP17	Aug 17 Rebate Entry				29.05CR
25SEP17	Aug 17 Rebate Entry				337.58CR
25SEP17	Aug 17 Rebate Entry				45.15CR
25SEP17	Aug 17 Rebate Entry				431.78CR
25SEP17	Aug 17 Rebate Entry				29.75CR
25SEP17	Aug 17 Rebate Entry				93.86CR
25SEP17	Aug 17 Rebate Entry				6.30CR
25SEP17	Aug 17 Rebate Entry				4.20CR
25SEP17	Aug 17 Rebate Entry				10.85CR
25SEP17	Aug 17 Rebate Entry				97.30CR
25SEP17	Aug 17 Rebate Entry				26.95CR
25SEP17	Aug 17 Rebate Entry				13.65CR
25SEP17	Aug 17 Rebate Entry				15.40CR
25SEP17	Aug 17 Rebate Entry				103.20CR
25SEP17	Aug 17 Rebate Entry				5.45CR
25SEP17	Aug 17 Rebate Entry				364.64CR
25SEP17	Aug 17 Rebate Entry				10.45CR
25SEP17	Aug 17 Rebate Entry				1,059.90CR
25SEP17	Aug 17 Rebate Entry				3.25CR
25SEP17	Aug 17 Rebate Entry				12.70CR
25SEP17	Aug 17 Rebate Entry				3.85CR
25SEP17	Aug 17 Rebate Entry				5.80CR
25SEP17	Aug 17 Rebate Entry				282.08CR
25SEP17	Aug 17 Rebate Entry				1,185.79DR
25SEP17	Aug 17 Rebate Entry				460.96CR
25SEP17	Aug 17 Rebate Entry				118.25DR
25SEP17	Aug 17 Rebate Entry				99.50DR
25SEP17	Aug 17 Rebate Entry				782.80DR
25SEP17	Aug 17 Rebate Entry				384.40DR
25SEP17	Aug 17 Rebate Entry				666.65DR
25SEP17	Aug 17 Rebate Entry				453.70DR
25SEP17	Aug 17 Rebate Entry				319.00DR
25SEP17	Aug 17 Rebate Entry				75.50DR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				54.00DR
25SEP17	Aug 17 Rebate Entry				562.20CR
25SEP17	Aug 17 Rebate Entry				3,800.28DR
25SEP17	Aug 17 Rebate Entry				115.00CR
25SEP17	Aug 17 Rebate Entry				205.00CR
25SEP17	Aug 17 Rebate Entry				41.25DR
25SEP17	Aug 17 Rebate Entry				715.20DR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				2,897.34DR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				52.00DR
25SEP17	Aug 17 Rebate Entry				54.00DR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				660.28CR

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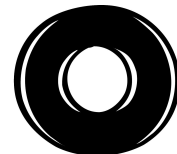
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USD US DOLLARS

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25SEP17	Aug 17 Rebate Entry				651.00CR
25SEP17	Aug 17 Rebate Entry				660.28CR
25SEP17	Aug 17 Rebate Entry				651.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				651.00CR
25SEP17	Aug 17 Rebate Entry				205.00CR
25SEP17	Aug 17 Rebate Entry				203.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				651.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				651.00CR
25SEP17	Aug 17 Rebate Entry				651.00CR
25SEP17	Aug 17 Rebate Entry				660.28CR
25SEP17	Aug 17 Rebate Entry				570.08CR
25SEP17	Aug 17 Rebate Entry				651.00CR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				82.35CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				313.20CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				159.03CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				150.12CR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				111.30CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				472.80CR
25SEP17	Aug 17 Rebate Entry				205.00CR
25SEP17	Aug 17 Rebate Entry				296.40CR
25SEP17	Aug 17 Rebate Entry				205.00CR
25SEP17	Aug 17 Rebate Entry				114.00CR
25SEP17	Aug 17 Rebate Entry				205.00CR
25SEP17	Aug 17 Rebate Entry				115.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				205.00CR
25SEP17	Aug 17 Rebate Entry				291.85CR
25SEP17	Aug 17 Rebate Entry				115.00CR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				651.00CR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				651.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				651.00CR
25SEP17	Aug 17 Rebate Entry				205.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				295.00CR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				1,500.00CR
25SEP17	Aug 17 Rebate Entry				280.00CR
25SEP17	Aug 17 Rebate Entry				115.00CR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				400.00CR
25SEP17	Aug 17 Rebate Entry				250.00CR
25SEP17	Aug 17 Rebate Entry				130.00CR
25SEP17	Aug 17 Rebate Entry				125.00CR
25SEP17	Aug 17 Rebate Entry				250.00CR
25SEP17	Aug 17 Rebate Entry				250.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				41.00CR
25SEP17	Aug 17 Rebate Entry				98.00CR

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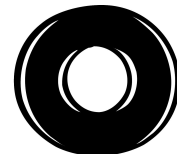
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USD US DOLLARS

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25SEP17	Aug 17 Rebate Entry				40.00CR
25SEP17	Aug 17 Rebate Entry				99.00CR
25SEP17	Aug 17 Rebate Entry				225.00CR
25SEP17	Aug 17 Rebate Entry				175.00CR
25SEP17	Aug 17 Rebate Entry				100.00CR
25SEP17	Aug 17 Rebate Entry				150.00CR
25SEP17	Aug 17 Rebate Entry				515.00CR
25SEP17	Aug 17 Rebate Entry				500.00CR
25SEP17	Aug 17 Rebate Entry				175.00CR
25SEP17	Aug 17 Rebate Entry				49.75CR
25SEP17	Aug 17 Rebate Entry				46.25CR
25SEP17	Aug 17 Rebate Entry				63.75CR
25SEP17	Aug 17 Rebate Entry				1,820.75CR
25SEP17	Aug 17 Rebate Entry				130.00CR
25SEP17	Aug 17 Rebate Entry				71.50CR
25SEP17	Aug 17 Rebate Entry				5.00CR
25SEP17	Aug 17 Rebate Entry				102.00CR
25SEP17	Aug 17 Rebate Entry				75.00CR
25SEP17	Aug 17 Rebate Entry				275.00CR
25SEP17	Aug 17 Rebate Entry				62.50CR
25SEP17	Aug 17 Rebate Entry				87.50CR
25SEP17	Aug 17 Rebate Entry				37.50CR
25SEP17	Aug 17 Rebate Entry				450.00CR
25SEP17	Aug 17 Rebate Entry				500.00CR
25SEP17	Aug 17 Rebate Entry				1,027.25CR
25SEP17	Aug 17 Rebate Entry				1,500.00CR
25SEP17	Aug 17 Rebate Entry				20.00CR
25SEP17	Aug 17 Rebate Entry				1,487.50CR
25SEP17	Aug 17 Rebate Entry				21.00CR
25SEP17	Aug 17 Rebate Entry				112.50CR
25SEP17	Aug 17 Rebate Entry				22.50CR
25SEP17	Aug 17 Rebate Entry				75.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				1,372.50CR
25SEP17	Aug 17 Rebate Entry				12.50CR
25SEP17	Aug 17 Rebate Entry				2.50CR
25SEP17	Aug 17 Rebate Entry				480.00CR
25SEP17	Aug 17 Rebate Entry				212.50CR
25SEP17	Aug 17 Rebate Entry				920.00CR
25SEP17	Aug 17 Rebate Entry				112.50CR
25SEP17	Aug 17 Rebate Entry				235.00CR
25SEP17	Aug 17 Rebate Entry				14.00CR
25SEP17	Aug 17 Rebate Entry				150.00CR
25SEP17	Aug 17 Rebate Entry				341.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				150.50CR
25SEP17	Aug 17 Rebate Entry				670.00CR
25SEP17	Aug 17 Rebate Entry				208.50CR
25SEP17	Aug 17 Rebate Entry				290.00CR
25SEP17	Aug 17 Rebate Entry				250.00CR
25SEP17	Aug 17 Rebate Entry				25.00CR
25SEP17	Aug 17 Rebate Entry				550.00CR
25SEP17	Aug 17 Rebate Entry				112.50CR
25SEP17	Aug 17 Rebate Entry				350.00CR
25SEP17	Aug 17 Rebate Entry				1,231.25CR
25SEP17	Aug 17 Rebate Entry				1,223.75CR
25SEP17	Aug 17 Rebate Entry				100.00CR
25SEP17	Aug 17 Rebate Entry				1,406.25CR
25SEP17	Aug 17 Rebate Entry				22.50CR
25SEP17	Aug 17 Rebate Entry				199.00CR
25SEP17	Aug 17 Rebate Entry				111.00CR
25SEP17	Aug 17 Rebate Entry				589.00CR
25SEP17	Aug 17 Rebate Entry				78.75CR
25SEP17	Aug 17 Rebate Entry				472.50CR
25SEP17	Aug 17 Rebate Entry				640.00CR
25SEP17	Aug 17 Rebate Entry				337.50CR

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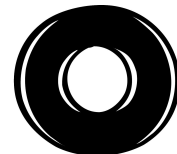
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	Aug 17 Rebate Entry				279.50CR
25SEP17	Aug 17 Rebate Entry				15.00CR
25SEP17	Aug 17 Rebate Entry				526.00CR
25SEP17	Aug 17 Rebate Entry				358.50CR
25SEP17	Aug 17 Rebate Entry				433.75CR
25SEP17	Aug 17 Rebate Entry				63.00CR
25SEP17	Aug 17 Rebate Entry				10,686.98CR
25SEP17	Aug 17 Rebate Entry				72.50CR
25SEP17	Aug 17 Rebate Entry				73.57CR
25SEP17	Aug 17 Rebate Entry				272.25CR
25SEP17	Aug 17 Rebate Entry				18,971.29CR
25SEP17	Aug 17 Rebate Entry				246.25CR
25SEP17	Aug 17 Rebate Entry				2,000.00CR
25SEP17	Aug 17 Rebate Entry				231.25CR
25SEP17	Aug 17 Rebate Entry				4,169.44CR
25SEP17	Aug 17 Rebate Entry				2,698.00CR
25SEP17	Aug 17 Rebate Entry				478.52CR
25SEP17	Aug 17 Rebate Entry				38.50CR
25SEP17	Aug 17 Rebate Entry				6,452.83CR
25SEP17	Aug 17 Rebate Entry				10.00CR
25SEP17	Aug 17 Rebate Entry				157.26CR
25SEP17	Aug 17 Rebate Entry				340.00CR
25SEP17	Aug 17 Rebate Entry				12,385.82CR
25SEP17	Aug 17 Rebate Entry				85.00CR
25SEP17	Aug 17 Rebate Entry				38,289.30CR
25SEP17	Aug 17 Rebate Entry				4,617.22CR
25SEP17	Aug 17 Rebate Entry				1,123.44CR
25SEP17	Aug 17 Rebate Entry				4,312.44CR
25SEP17	Aug 17 Rebate Entry				24,419.51CR
25SEP17	Aug 17 Rebate Entry				1,514.49CR
25SEP17	Aug 17 Rebate Entry				20.00CR
25SEP17	Aug 17 Rebate Entry				7,930.99CR
25SEP17	Aug 17 Rebate Entry				20.00CR
25SEP17	Aug 17 Rebate Entry				6,265.62CR
25SEP17	Aug 17 Rebate Entry				40.00CR
25SEP17	Aug 17 Rebate Entry				1,506.74CR
25SEP17	Aug 17 Rebate Entry				500.00CR
25SEP17	Aug 17 Rebate Entry				20.00CR
25SEP17	Aug 17 Rebate Entry				20.00CR
25SEP17	Aug 17 Rebate Entry				20.00CR
25SEP17	Aug 17 Rebate Entry				40.00CR
25SEP17	CME MD AUG'17 REVERSAL				85.00DR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					3,884,365.30CR
CASH PAYMENTS/RECEIPTS					212,705.33CR
CARRIED FORWARD BALANCE					4,097,070.63CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LTD-FIRMA/C  
Suite A, 105 Piccadilly  
London  
W1J 7NJ  
UK  
HEMANT PARIKH

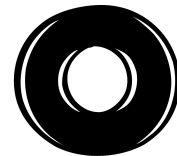
**SAP0001A**  
25th September 2017  
COB GLOBAL

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>GBP/USD Weekly European Style</b>				
	<b>Premium Options - Wk4</b>				
25SEP17	S 15 OCT17 1.31500 Put GX		0.00260	2.25DR	2,437.50CR
	<b>CME Sterling 62,500 CME</b>				
25SEP17	B 5 DEC17 GX	1.35100		0.75DR	
25SEP17	B 1 DEC17 GX	1.34800		0.15DR	
	Commission				3.15DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>94,844.22CR</b>
	<b>OPTION PREMIUMS</b>				<b>2,437.50CR</b>
	<b>COMMISSIONS</b>				<b>3.15DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>97,278.57CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LTD-FIRM A/C  
14 WATERLOO PLACE  
5TH FLOOR  
LONDON SW1Y 4AR  
  
HEMANT PARIKH

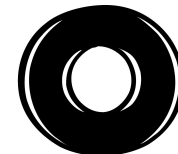
**SAPCASH**  
25th September 2017  
  
COB GLOBAL

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
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Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>CASH PAYMENTS</u></b>				
25SEP17	CASH PAYMENT				100,000.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	SAP0054 Fund Withdrawal 25/09/17				300,000.00CR
25SEP17	SAP0118 Fund Withdrawal 25/09/17				100,000.00CR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>4,824,980.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>300,000.00CR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>5,124,980.00CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SUITE A, 105 PICCADILLY  
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W1J 7NJ  
UK

**SAPG0001**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
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LONDON EC2Y 9HD PHONE (44) 20 3037 4343

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EUR EURO

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		84,321.04CR
	CASH PAYMENTS/RECEIPTS		1,069.28CR
	CARRIED FORWARD BALANCE		85,390.32CR

GBP BRITISH STERLING

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		773,861.19CR
	CASH PAYMENTS/RECEIPTS		150.00CR
	CARRIED FORWARD BALANCE		774,011.19CR

JPY Japanese Yen

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		327,685DR
	CASH PAYMENTS/RECEIPTS		12,690CR
	CARRIED FORWARD BALANCE		314,995DR

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		8,806,172.47CR
	OPTION PREMIUMS		2,437.50CR
	CASH PAYMENTS/RECEIPTS		512,705.33CR
	COMMISSIONS		3.15DR
	CARRIED FORWARD BALANCE		9,321,312.15CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0011**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				1,185.79CR
25SEP17	Aug 17 Rebate Entry				10,686.98DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,264,414.30CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>9,501.19DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,254,913.11CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0011A**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	S 10 NOV17 62.50 Call II		0.01	21.00DR	100.00CR
25SEP17	S 20 NOV17 63.00 Call II		0.01	42.00DR	200.00CR
25SEP17	S 20 NOV17 63.50 Call II		0.01	42.00DR	200.00CR
25SEP17	S 10 NOV17 62.50 Call II		0.02	21.00DR	200.00CR
	Commission				126.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				651.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>989.00DR</b>
	<b>OPTION PREMIUMS</b>				<b>700.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>651.00DR</b>
	<b>COMMISSIONS</b>				<b>126.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,066.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0011B**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	S 25 NOV17 63.00 Call II		0.01	52.50DR	250.00CR
25SEP17	S 25 NOV17 64.50 Call II		0.01	52.50DR	250.00CR
25SEP17	S 25 NOV17 65.00 Call II		0.01	52.50DR	250.00CR
	Commission				157.50DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				651.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>12,159.00CR</b>
	<b>OPTION PREMIUMS</b>				<b>750.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>651.00DR</b>
	<b>COMMISSIONS</b>				<b>157.50DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>12,100.50CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0011C**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				651.00DR
<b><u>TOTALS</u></b>					
<b>BROUGHT FORWARD BALANCE</b>					<b>989.00DR</b>
<b>CASH PAYMENTS/RECEIPTS</b>					<b>651.00DR</b>
<b>CARRIED FORWARD BALANCE</b>					<b>1,640.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0011J**

25th September 2017

COB GLOBAL

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EUR EURO

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>Euro-Bund 1,000 ERX</b>				
25SEP17	S 1 DEC17 TTR EL		161.810		
25SEP17	S 2 DEC17 TTR EL		161.770		
25SEP17	S 2 DEC17 TTR EL		161.710		
25SEP17	B 1 DEC17 TTR EL	161.470			
25SEP17	B 1 DEC17 TTR EL	161.560			
25SEP17	B 1 DEC17 TTR EL	161.550			
25SEP17	B 2 DEC17 TTR EL	161.540			
	<b>Euro-Bobl 1,000 ERX</b>				
25SEP17	B 2 DEC17 TTR EL	131.350			
25SEP17	S 2 DEC17 TTR EL		131.270		
	<b><u>SETTLEMENTS</u></b>				
	<b>Euro-Bund 1,000 ERX</b>				
25SEP17	1 DEC17	161.470	161.810		340.00CR
25SEP17	1 DEC17	161.560	161.770		210.00CR
25SEP17	1 DEC17	161.550	161.770		220.00CR
25SEP17	2 DEC17	161.540	161.710		340.00CR
	<b>Euro-Bobl 1,000 ERX</b>				
25SEP17	2 DEC17	131.350	131.270		160.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				144.20DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>12,488.06CR</b>
	<b>SETTLEMENTS</b>				
	<b>Euro-Bobl Futures</b>				<b>160.00DR</b>
	<b>Euro-Bund Futures</b>				<b>1,110.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>144.20DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>13,293.86CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0011J**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CBT 30 Year Us Treasury Bonds 1,000 CBT</b>				
25SEP17	S 1 DEC17 TTR II		154.2100	2.10DR	
25SEP17	B 1 DEC17 TTR II	154.0700		2.10DR	
	Commission				4.20DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CBT 30 Year Us Treasury Bonds 1,000 CBT</b>				
25SEP17	1 DEC17	154.0700	154.2100		437.50CR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>132,091.37CR</b>
	<b>SETTLEMENTS</b>				
	<b>CBT 30 Year Us Treasury Bonds Futures</b>				<b>437.50CR</b>
	<b>COMMISSIONS</b>				<b>4.20DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>132,524.67CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0011  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0011**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
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Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

EUR EURO

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		9,823.08CR
	<b>SETTLEMENTS</b>		
	Euro-Bobl Futures		160.00DR
	Euro-Bund Futures		1,110.00CR
	CASH PAYMENTS/RECEIPTS		144.20DR
	CARRIED FORWARD BALANCE		10,628.88CR

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		1,406,686.67CR
	OPTION PREMIUMS		1,450.00CR
	<b>SETTLEMENTS</b>		
	CBT 30 Year Us Treasury Bonds Futures		437.50CR
	CASH PAYMENTS/RECEIPTS		11,454.19DR
	COMMISSIONS		287.70DR
	CARRIED FORWARD BALANCE		1,396,832.28CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0023**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				73.57DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				0.00
	CASH PAYMENTS/RECEIPTS				73.57DR
	CARRIED FORWARD BALANCE				73.57DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0023A**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				0.92DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>49,311.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>0.92DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>49,310.08CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0023C**  
25th September 2017  
COB GLOBAL

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EUR EURO

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				60.68DR
<b><u>TOTALS</u></b>					
	<b>BROUGHT FORWARD BALANCE</b>				<b>21,168.12CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>60.68DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>21,107.44CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0023C**

25th September 2017

COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>IEU WTI Crude Oil Futures 1,000 IPE</b>				
25SEP17	B 1 DEC17 DMA EL	51.04		1.65DR	
25SEP17	B 1 JUN18 DMA EL	51.49		1.65DR	
25SEP17	B 1 JUN18 DMA EL	52.50		1.65DR	
25SEP17	B 1 DEC18 DMA EL	51.30		1.65DR	
25SEP17	S 1 DEC18 DMA EL		51.31	1.65DR	
25SEP17	S 1 DEC18 DMA EL		51.33	1.65DR	
25SEP17	S 1 DEC19 DMA EL		50.90	1.65DR	
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	B 1 NOV17 GX	51.28		2.35DR	
25SEP17	S 1 DEC17 GX		51.04	2.35DR	
25SEP17	S 1 DEC17 GX		51.45	2.35DR	
25SEP17	S 1 DEC17 GX		51.60	2.35DR	
25SEP17	S 1 APR18 GX		51.91	2.35DR	
25SEP17	S 1 APR18 GX		52.47	2.35DR	
25SEP17	B 1 SEP18 GX	51.66		2.35DR	
25SEP17	B 1 SEP18 GX	52.12		2.35DR	
25SEP17	B 2 DEC18 GX	51.33		4.70DR	
25SEP17	B 1 DEC18 GX	51.49		2.35DR	
25SEP17	S 1 DEC18 GX		51.91	2.35DR	
25SEP17	S 1 DEC19 GX		50.92	2.35DR	
25SEP17	B 1 DEC19 GX	51.26		2.35DR	
	<b>IEU Brent Crude 1,000 IPE</b>				
25SEP17	S 1 DEC17 DMA EL		56.88	1.65DR	
25SEP17	S 1 JUN18 DMA EL		55.71	1.65DR	
25SEP17	S 1 JUN18 DMA EL		56.96	1.65DR	
25SEP17	S 1 DEC18 DMA EL		55.34	1.65DR	
25SEP17	B 1 DEC18 DMA EL	55.34		1.65DR	
25SEP17	B 1 DEC18 DMA EL	55.35		1.65DR	
25SEP17	B 1 DEC19 DMA EL	54.94		1.65DR	
	Commission				56.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>IEU WTI Crude Oil Futures 1,000 IPE</b>				
25SEP17	1 DEC18	51.30	51.31		10.00CR
25SEP17	1 DEC19	50.93	50.90		30.00DR
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	1 NOV17	51.28	47.91		3,370.00DR
25SEP17	1 DEC18	51.33	51.91		580.00CR
25SEP17	1 DEC19	51.26	50.92		340.00DR
	<b>IEU Brent Crude 1,000 IPE</b>				
25SEP17	1 DEC18	55.34	55.34		0.00
25SEP17	1 DEC19	54.94	55.19		250.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				17.05DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>106,460.03CR</b>
	<b>SETTLEMENTS</b>				
	<b>IEU Brent Crude Futures</b>				<b>250.00CR</b>
	<b>NYM Light Sweet Crude Oil Futures</b>				<b>3,130.00DR</b>
	<b>IEU WTI Crude Oil Futures Futures</b>				<b>20.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>17.05DR</b>
	<b>COMMISSIONS</b>				<b>56.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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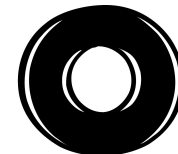
**SAP0023C**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b>CARRIED FORWARD BALANCE</b>				<b>103,486.98CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0023  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0023**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

EUR EURO

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		28,529.69CR
	CASH PAYMENTS/RECEIPTS		60.68DR
	CARRIED FORWARD BALANCE		28,469.01CR

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		155,771.03CR
	<b>SETTLEMENTS</b>		
	IEU Brent Crude Futures		250.00CR
	IEU WTI Crude Oil Futures Futures		20.00DR
	NYM Light Sweet Crude Oil Futures		3,130.00DR
	CASH PAYMENTS/RECEIPTS		91.54DR
	COMMISSIONS		56.00DR
	CARRIED FORWARD BALANCE		152,723.49CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0025**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				118.25CR
25SEP17	Aug 17 Rebate Entry				203.00DR
25SEP17	Aug 17 Rebate Entry				18,971.29DR
25SEP17	Aug 17 Rebate Entry				20.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>402,021.86CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>19,076.04DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>382,945.82CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0025A**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				17.80DR
25SEP17	Aug 17 Rebate Entry				41.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>37,905.47CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>58.80DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>37,846.67CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0025B**  
25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				15.35DR
25SEP17	Aug 17 Rebate Entry				98.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>253,514.34CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>113.35DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>253,400.99CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0025C**  
25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				10.40DR
25SEP17	Aug 17 Rebate Entry				40.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>16,623.33CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>50.40DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>16,572.93CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0025D**  
25th September 2017  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
25SEP17	<b>NYM Light Sweet Crude Oil 1,000 NYM</b> S 15 NOV17 64.00 Call GX		0.01	31.50DR	150.00CR
25SEP17	<b>CMX Silver 5,000 CMX</b> S 1 DEC17 GX Commission		1714.5	2.10DR	33.60DR
	<b><u>SETTLEMENTS</u></b>				
25SEP17	<b>CMX Silver 5,000 CMX</b> 1 DEC17	1813.5	1714.5		4,950.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				65.12DR
25SEP17	Aug 17 Rebate Entry				99.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>206,874.38CR</b>
	<b>OPTION PREMIUMS</b>				<b>150.00CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>4,950.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>164.12DR</b>
	<b>COMMISSIONS</b>				<b>33.60DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>201,876.66CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				651.00DR
25SEP17	Aug 17 Rebate Entry				82.35DR
25SEP17	Aug 17 Rebate Entry				111.30DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>2,002.52DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>844.65DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>2,847.17DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				225.28DR
25SEP17	Aug 17 Rebate Entry				651.00DR
25SEP17	Aug 17 Rebate Entry				313.20DR
25SEP17	Aug 17 Rebate Entry				472.80DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,869.90DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,662.28DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>3,532.18DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				170.48DR
25SEP17	Aug 17 Rebate Entry				651.00DR
25SEP17	Aug 17 Rebate Entry				159.03DR
25SEP17	Aug 17 Rebate Entry				296.40DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>572.26CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,276.91DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>704.65DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				69.84DR
25SEP17	Aug 17 Rebate Entry				651.00DR
25SEP17	Aug 17 Rebate Entry				150.12DR
25SEP17	Aug 17 Rebate Entry				114.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>3,537.20DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>984.96DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>4,522.16DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
25SEP17	<b>NYM Light Sweet Crude Oil 1,000 NYM</b> S 25 NOV17 64.00 Call GX Commission		0.01	52.50DR	250.00CR 52.50DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				36.40DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>3,359.36CR</b>
	<b>OPTION PREMIUMS</b>				<b>250.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>36.40DR</b>
	<b>COMMISSIONS</b>				<b>52.50DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>3,520.46CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0025J**

25th September 2017

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	S 4 NOV17 46.00 Put GX		0.08	8.40DR	320.00CR
25SEP17	S 6 NOV17 59.00 Call GX		0.06	12.60DR	360.00CR
25SEP17	B 2 NOV17 56.00 Call GX	0.21		4.20DR	420.00DR
25SEP17	B 16 NOV17 43.00 Put GX	0.02		33.60DR	320.00DR
25SEP17	B 2 NOV17 49.00 Put GX	0.30		4.20DR	600.00DR
25SEP17	S 6 NOV17 47.00 Put GX		0.11	12.60DR	660.00CR
25SEP17	B 1 NOV17 49.00 Put GX	0.28		2.10DR	280.00DR
25SEP17	B 2 NOV17 49.00 Put GX	0.29		4.20DR	580.00DR
25SEP17	S 8 NOV17 47.00 Put GX		0.10	16.80DR	800.00CR
25SEP17	S 1 NOV17 56.50 Call GX		0.20	2.10DR	200.00CR
25SEP17	B 3 NOV17 56.00 Call GX	0.25		6.30DR	750.00DR
25SEP17	S 8 NOV17 59.00 Call GX		0.07	16.80DR	560.00CR
	Commission				123.90DR
	<b><u>SETTLEMENTS</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	4 NOV17 43.00 Put	0.02	0.05		0.00
25SEP17	2 NOV17 43.00 Put	0.02	0.05		0.00
25SEP17	2 NOV17 43.00 Put	0.02	0.05		0.00
25SEP17	1 NOV17 43.00 Put	0.02	0.04		0.00
25SEP17	2 NOV17 43.00 Put	0.02	0.04		0.00
25SEP17	1 NOV17 43.00 Put	0.02	0.04		0.00
25SEP17	2 NOV17 43.00 Put	0.02	0.04		0.00
25SEP17	2 NOV17 43.00 Put	0.02	0.04		0.00
25SEP17	2 NOV17 56.00 Call	0.21	0.13		0.00
25SEP17	2 NOV17 56.00 Call	0.25	0.13		0.00
25SEP17	1 NOV17 56.00 Call	0.25	0.13		0.00
25SEP17	1 NOV17 47.00 Put	0.22	0.11		0.00
25SEP17	4 NOV17 47.00 Put	0.22	0.11		0.00
25SEP17	1 NOV17 47.00 Put	0.22	0.11		0.00
25SEP17	5 NOV17 47.00 Put	0.21	0.10		0.00
25SEP17	1 NOV17 47.00 Put	0.21	0.10		0.00
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>394.60CR</b>
	<b>OPTION PREMIUMS</b>				<b>50.00DR</b>
	<b>COMMISSIONS</b>				<b>123.90DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>220.70CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0025P**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 2 27DEC17 CQG EL	2487.50		10.90DR	
25SEP17	B 2 27DEC17 CQG EL	2501.00		10.90DR	
25SEP17	S 2 27DEC17 CQG EL		2494.50	10.90DR	
	Commission				32.70DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				1.50DR
25SEP17	Aug 17 Rebate Entry				115.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>12,365.76CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>116.50DR</b>
	<b>COMMISSIONS</b>				<b>32.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>12,216.56CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0025Z**

25th September 2017

COB GLOBAL

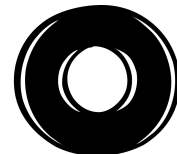
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	B 1 NOV17 56.00 Call GX	0.13		2.27DR	130.00DR
25SEP17	B 1 NOV17 56.00 Call GX	0.15		2.27DR	150.00DR
25SEP17	B 1 NOV17 47.00 Put GX	0.15		2.27DR	150.00DR
25SEP17	S 1 NOV17 56.00 Call GX		0.15	2.27DR	150.00CR
25SEP17	S 3 NOV17 43.50 Put GX		0.03	6.81DR	90.00CR
25SEP17	S 1 NOV17 56.00 Call GX		0.14	2.27DR	140.00CR
25SEP17	B 1 NOV17 56.00 Call GX	0.16		2.27DR	160.00DR
25SEP17	S 1 NOV17 58.00 Call GX		0.07	2.27DR	70.00CR
25SEP17	B 2 NOV17 56.00 Call GX	0.19		4.54DR	380.00DR
25SEP17	B 3 NOV17 56.00 Call GX	0.20		6.81DR	600.00DR
25SEP17	S 5 NOV17 56.00 Call GX		0.19	11.35DR	950.00CR
25SEP17	S 19 NOV17 59.00 Call GX		0.06	43.13DR	1,140.00CR
25SEP17	B 2 NOV17 56.00 Call GX	0.21		4.54DR	420.00DR
25SEP17	B 1 NOV17 56.00 Call GX	0.22		2.27DR	220.00DR
25SEP17	B 3 NOV17 56.00 Call GX	0.24		6.81DR	720.00DR
25SEP17	B 1 NOV17 56.00 Call GX	0.25		2.27DR	250.00DR
25SEP17	S 1 NOV17 56.00 Call GX		0.25	2.27DR	250.00CR
25SEP17	S 7 NOV17 59.00 Call GX		0.07	15.89DR	490.00CR
	Commission				122.58DR
	<b><u>SETTLEMENTS</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	1 NOV17 56.00 Call	0.13	0.15		0.00
25SEP17	1 NOV17 56.00 Call	0.15	0.14		0.00
25SEP17	1 NOV17 56.00 Call	0.16	0.19		0.00
25SEP17	1 NOV17 56.00 Call	0.19	0.19		0.00
25SEP17	1 NOV17 56.00 Call	0.19	0.19		0.00
25SEP17	2 NOV17 56.00 Call	0.20	0.19		0.00
25SEP17	1 NOV17 56.00 Call	0.20	0.25		0.00
25SEP17	2 NOV17 56.00 Call	0.21	0.10		0.00
25SEP17	1 NOV17 56.00 Call	0.22	0.10		0.00
25SEP17	1 NOV17 56.00 Call	0.24	0.11		0.00
25SEP17	2 NOV17 56.00 Call	0.24	0.14		0.00
25SEP17	1 NOV17 56.00 Call	0.25	0.14		0.00
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,402.57CR</b>
	<b>OPTION PREMIUMS</b>				<b>100.00CR</b>
	<b>COMMISSIONS</b>				<b>122.58DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,379.99CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0025  
SUITE A, 105 PICCADILLY  
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**SAPG0025**

25th Sep 2017

COB Global

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LONDON EC2Y 9HD PHONE (44) 20 3037 4343

Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		926,436.31CR
	OPTION PREMIUMS		450.00CR
	SETTLEMENTS		
	CMX Silver Futures		4,950.00DR
	CASH PAYMENTS/RECEIPTS		24,384.41DR
	COMMISSIONS		365.28DR
	CARRIED FORWARD BALANCE		897,186.62CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0034**  
25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				99.50CR
25SEP17	Aug 17 Rebate Entry				2,000.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>704,917.85CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,900.50DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>703,017.35CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0034E**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CNX Nifty (India) Index 2 SIM</b>				
25SEP17	B 3 SEP17 EL	9885.00		4.20DR	
25SEP17	B 3 SEP17 EL	9885.50		4.20DR	
25SEP17	B 11 SEP17 EL	9886.00		15.40DR	
25SEP17	B 5 SEP17 EL	9886.50		7.00DR	
25SEP17	B 18 SEP17 EL	9887.00		25.20DR	
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	S 1 NOV17 TTR II		51.37	1.22DR	
25SEP17	S 1 NOV17 TTR II		51.28	1.22DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	B 1 DEC17 TTR II	1297.1		1.33DR	
25SEP17	B 2 DEC17 TTR II	1294.4		2.66DR	
25SEP17	S 2 DEC17 TTR II		1294.7	2.66DR	
25SEP17	S 1 DEC17 TTR II		1295.5	1.33DR	
25SEP17	S 2 DEC17 TTR II		1295.1	2.66DR	
25SEP17	S 1 DEC17 TTR II		1295.7	1.33DR	
25SEP17	S 1 DEC17 TTR II		1295.6	1.33DR	
25SEP17	S 7 DEC17 TTR II		1295.4	9.31DR	
25SEP17	S 1 DEC17 TTR II		1296.5	1.33DR	
25SEP17	S 5 DEC17 TTR II		1296.8	6.65DR	
25SEP17	S 2 DEC17 TTR II		1297.2	2.66DR	
25SEP17	S 3 DEC17 TTR II		1297.4	3.99DR	
25SEP17	S 2 DEC17 TTR II		1298.5	2.66DR	
25SEP17	S 2 DEC17 TTR II		1298.7	2.66DR	
25SEP17	S 1 DEC17 TTR II		1297.7	1.33DR	
25SEP17	S 1 DEC17 TTR II		1298.0	1.33DR	
25SEP17	S 8 DEC17 TTR II		1297.5	10.64DR	
25SEP17	S 3 DEC17 TTR II		1297.6	3.99DR	
25SEP17	S 1 DEC17 TTR II		1297.9	1.33DR	
25SEP17	S 1 DEC17 TTR II		1297.8	1.33DR	
25SEP17	B 1 DEC17 TTR II	1295.9		1.33DR	
25SEP17	B 1 DEC17 TTR II	1295.2		1.33DR	
25SEP17	B 1 DEC17 TTR II	1294.0		1.33DR	
25SEP17	B 5 DEC17 TTR II	1294.5		6.65DR	
25SEP17	B 3 DEC17 TTR II	1294.3		3.99DR	
25SEP17	B 2 DEC17 TTR II	1294.1		2.66DR	
25SEP17	B 1 DEC17 TTR II	1294.8		1.33DR	
25SEP17	B 2 DEC17 TTR II	1295.7		2.66DR	
25SEP17	B 1 DEC17 TTR II	1295.6		1.33DR	
25SEP17	B 2 DEC17 TTR II	1295.4		2.66DR	
25SEP17	B 2 DEC17 TTR II	1294.9		2.66DR	
25SEP17	B 1 DEC17 TTR II	1295.0		1.33DR	
25SEP17	B 2 DEC17 TTR II	1295.1		2.66DR	
25SEP17	B 7 DEC17 TTR II	1294.6		9.31DR	
25SEP17	B 2 DEC17 TTR II	1296.8		2.66DR	
25SEP17	B 1 DEC17 TTR II	1296.3		1.33DR	
25SEP17	B 1 DEC17 TTR II	1296.2		1.33DR	
25SEP17	B 1 DEC17 TTR II	1296.1		1.33DR	
25SEP17	S 1 DEC17 TTR II		1298.2	1.33DR	
25SEP17	S 1 DEC17 TTR II		1298.1	1.33DR	
25SEP17	S 3 DEC17 TTR II		1298.4	3.99DR	
25SEP17	S 1 DEC17 TTR II		1298.3	1.33DR	
25SEP17	S 5 DEC17 TTR II		1298.6	6.65DR	
25SEP17	S 7 DEC17 TTR II		1298.8	9.31DR	
25SEP17	S 6 DEC17 TTR II		1299.0	7.98DR	
25SEP17	S 2 DEC17 TTR II		1298.9	2.66DR	
25SEP17	S 1 DEC17 TTR II		1299.5	1.33DR	
25SEP17	S 1 DEC17 TTR II		1299.3	1.33DR	
25SEP17	S 2 DEC17 TTR II		1299.2	2.66DR	
25SEP17	S 1 DEC17 TTR II		1299.7	1.33DR	
25SEP17	S 1 DEC17 TTR II		1300.2	1.33DR	
25SEP17	S 1 DEC17 TTR II		1300.8	1.33DR	
25SEP17	S 1 DEC17 TTR II		1300.9	1.33DR	

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25th September 2017

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	S 2 DEC17 TTR II		1301.0	2.66DR	
25SEP17	S 1 DEC17 TTR II		1301.1	1.33DR	
25SEP17	S 1 DEC17 TTR II		1302.4	1.33DR	
25SEP17	S 1 DEC17 TTR II		1302.7	1.33DR	
25SEP17	S 1 DEC17 TTR II		1303.4	1.33DR	
25SEP17	S 1 DEC17 TTR II		1303.8	1.33DR	
25SEP17	S 1 DEC17 TTR II		1304.1	1.33DR	
25SEP17	B 1 DEC17 TTR II	1306.9		1.33DR	
25SEP17	S 1 DEC17 TTR II		1306.7	1.33DR	
25SEP17	S 2 DEC17 TTR II		1306.8	2.66DR	
25SEP17	S 2 DEC17 TTR II		1306.9	2.66DR	
25SEP17	S 1 DEC17 TTR II		1308.3	1.33DR	
25SEP17	S 1 DEC17 TTR II		1308.4	1.33DR	
25SEP17	S 1 DEC17 TTR II		1308.0	1.33DR	
25SEP17	S 1 DEC17 TTR II		1308.6	1.33DR	
25SEP17	S 3 DEC17 TTR II		1308.5	3.99DR	
25SEP17	S 1 DEC17 TTR II		1309.0	1.33DR	
25SEP17	S 1 DEC17 TTR II		1310.8	1.33DR	
25SEP17	S 2 DEC17 TTR II		1311.5	2.66DR	
25SEP17	S 4 DEC17 TTR II		1311.9	5.32DR	
25SEP17	S 2 DEC17 TTR II		1312.1	2.66DR	
25SEP17	S 3 DEC17 TTR II		1312.0	3.99DR	
25SEP17	S 1 DEC17 TTR II		1311.0	1.33DR	
25SEP17	S 5 DEC17 TTR II		1310.9	6.65DR	
25SEP17	B 1 DEC17 TTR II	1311.6		1.33DR	
25SEP17	B 1 DEC17 TTR II	1311.4		1.33DR	
25SEP17	B 1 DEC17 TTR II	1311.3		1.33DR	
25SEP17	B 2 DEC17 TTR II	1311.5		2.66DR	
25SEP17	B 1 DEC17 TTR II	1312.1		1.33DR	
25SEP17	S 1 DEC17 TTR II		1311.2	1.33DR	
	<b>NYM Heating Oil 42,000 NYM</b>				
25SEP17	B 1 NOV17 TTR II	184.01		1.22DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 1 DEC17 TTR II	1697.0		1.33DR	
25SEP17	S 2 DEC17 TTR II		1697.0	2.66DR	
25SEP17	S 2 DEC17 TTR II		1699.0	2.66DR	
25SEP17	S 5 DEC17 TTR II		1698.0	6.65DR	
25SEP17	S 1 DEC17 TTR II		1697.5	1.33DR	
25SEP17	S 1 DEC17 TTR II		1701.0	1.33DR	
25SEP17	B 1 DEC17 TTR II	1691.0		1.33DR	
25SEP17	B 1 DEC17 TTR II	1690.5		1.33DR	
25SEP17	B 2 DEC17 TTR II	1689.5		2.66DR	
25SEP17	B 3 DEC17 TTR II	1690.0		3.99DR	
25SEP17	B 1 DEC17 TTR II	1688.5		1.33DR	
25SEP17	S 1 DEC17 TTR II		1696.5	1.33DR	
25SEP17	B 2 DEC17 TTR II	1698.0		2.66DR	
25SEP17	S 1 DEC17 TTR II		1703.5	1.33DR	
25SEP17	S 1 DEC17 TTR II		1704.0	1.33DR	
25SEP17	S 3 DEC17 TTR II		1709.5	3.99DR	
25SEP17	S 1 DEC17 TTR II		1708.0	1.33DR	
25SEP17	S 1 DEC17 TTR II		1717.0	1.33DR	
25SEP17	B 1 DEC17 TTR II	1714.0		1.33DR	
25SEP17	S 1 DEC17 TTR II		1714.0	1.33DR	
25SEP17	S 1 DEC17 TTR II		1715.0	1.33DR	
	Commission				321.67DR
	<b>SETTLEMENTS</b>				
	<b>CNX Nifty (India) Index 2 SIM</b>				
25SEP17	1 SEP17	9885.50	10113.50		456.00CR
25SEP17	3 SEP17	9885.00	10113.50		1,371.00CR
25SEP17	1 SEP17	9885.50	10113.50		456.00CR
25SEP17	1 SEP17	9885.50	10113.50		456.00CR

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	2 SEP17	9886.00	10113.50		910.00CR
25SEP17	1 SEP17	9886.00	10113.00		454.00CR
25SEP17	1 SEP17	9886.00	10113.50		455.00CR
25SEP17	3 SEP17	9886.00	10113.00		1,362.00CR
25SEP17	2 SEP17	9886.00	10112.50		906.00CR
25SEP17	1 SEP17	9886.00	10113.00		454.00CR
25SEP17	3 SEP17	9886.50	10112.50		1,356.00CR
25SEP17	1 SEP17	9886.00	10112.50		453.00CR
25SEP17	1 SEP17	9886.50	10112.50		452.00CR
25SEP17	3 SEP17	9887.00	10112.50		1,353.00CR
25SEP17	1 SEP17	9886.50	10112.50		452.00CR
25SEP17	8 SEP17	9887.00	10102.50		3,448.00CR
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1297.1	1294.7		240.00DR
25SEP17	1 DEC17	1294.6	1294.7		10.00CR
25SEP17	1 DEC17	1294.6	1295.1		50.00CR
25SEP17	1 DEC17	1294.6	1295.5		90.00CR
25SEP17	1 DEC17	1294.5	1295.1		60.00CR
25SEP17	1 DEC17	1294.4	1295.7		130.00CR
25SEP17	1 DEC17	1294.4	1295.4		100.00CR
25SEP17	1 DEC17	1294.3	1295.4		110.00CR
25SEP17	1 DEC17	1295.7	1295.4		30.00DR
25SEP17	1 DEC17	1295.9	1295.4		50.00DR
25SEP17	1 DEC17	1295.2	1295.4		20.00CR
25SEP17	1 DEC17	1294.5	1295.6		110.00CR
25SEP17	1 DEC17	1294.5	1295.4		90.00CR
25SEP17	1 DEC17	1294.1	1295.4		130.00CR
25SEP17	1 DEC17	1294.0	1296.5		250.00CR
25SEP17	2 DEC17	1294.6	1296.8		440.00CR
25SEP17	2 DEC17	1294.5	1296.8		460.00CR
25SEP17	1 DEC17	1294.3	1296.8		250.00CR
25SEP17	1 DEC17	1294.3	1297.2		290.00CR
25SEP17	1 DEC17	1294.1	1297.2		310.00CR
25SEP17	1 DEC17	1294.9	1297.4		250.00CR
25SEP17	1 DEC17	1294.8	1297.4		260.00CR
25SEP17	1 DEC17	1295.4	1297.4		200.00CR
25SEP17	1 DEC17	1295.7	1297.6		190.00CR
25SEP17	1 DEC17	1294.6	1297.6		300.00CR
25SEP17	1 DEC17	1295.6	1298.6		300.00CR
25SEP17	1 DEC17	1295.4	1298.5		310.00CR
25SEP17	1 DEC17	1295.1	1298.6		350.00CR
25SEP17	1 DEC17	1294.9	1298.8		390.00CR
25SEP17	1 DEC17	1295.0	1298.8		380.00CR
25SEP17	1 DEC17	1295.1	1299.0		390.00CR
25SEP17	1 DEC17	1294.6	1298.8		420.00CR
25SEP17	1 DEC17	1296.8	1299.0		220.00CR
25SEP17	1 DEC17	1296.8	1298.9		210.00CR
25SEP17	1 DEC17	1296.3	1299.0		270.00CR
25SEP17	1 DEC17	1296.2	1299.0		280.00CR
25SEP17	1 DEC17	1296.1	1299.2		310.00CR
25SEP17	1 DEC17	1306.9	1298.8		810.00DR
25SEP17	1 DEC17	1311.6	1298.8		1,280.00DR
25SEP17	1 DEC17	1311.4	1298.8		1,260.00DR
25SEP17	1 DEC17	1311.3	1299.0		1,230.00DR
25SEP17	1 DEC17	1311.5	1298.6		1,290.00DR
25SEP17	1 DEC17	1311.5	1298.7		1,280.00DR
25SEP17	1 DEC17	1312.1	1298.6		1,350.00DR
25SEP17	1 DEC17	1295.9	1298.5		260.00CR
25SEP17	1 DEC17	1295.8	1298.7		290.00CR
25SEP17	1 DEC17	1295.9	1297.7		180.00CR
25SEP17	1 DEC17	1295.6	1298.0		240.00CR
25SEP17	1 DEC17	1295.5	1297.5		200.00CR
25SEP17	1 DEC17	1295.5	1297.5		200.00CR
25SEP17	2 DEC17	1295.3	1297.5		440.00CR
25SEP17	1 DEC17	1295.1	1297.5		240.00CR
25SEP17	1 DEC17	1295.1	1297.5		240.00CR

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC17	1295.1	1297.5		240.00CR
25SEP17	1 DEC17	1295.1	1297.5		240.00CR
25SEP17	1 DEC17	1295.1	1297.6		250.00CR
25SEP17	1 DEC17	1299.9	1297.9		200.00DR
25SEP17	1 DEC17	1299.9	1297.8		210.00DR
25SEP17	1 DEC17	1299.9	1298.2		170.00DR
25SEP17	1 DEC17	1300.0	1298.1		190.00DR
25SEP17	1 DEC17	1299.3	1298.4		90.00DR
25SEP17	2 DEC17	1299.2	1298.4		160.00DR
25SEP17	1 DEC17	1299.3	1298.3		100.00DR
25SEP17	1 DEC17	1299.1	1298.6		50.00DR
25SEP17	1 DEC17	1299.2	1298.8		40.00DR
25SEP17	1 DEC17	1299.1	1299.0		10.00DR
25SEP17	1 DEC17	1298.2	1298.9		70.00CR
25SEP17	1 DEC17	1297.1	1299.5		240.00CR
25SEP17	1 DEC17	1298.4	1299.3		90.00CR
	<b>NYM Heating Oil 42,000 NYM</b>				
25SEP17	1 NOV17	184.01	178.11		2,478.00DR
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1698.0	1697.0		50.00DR
25SEP17	1 DEC17	1697.0	1697.0		0.00
25SEP17	1 DEC17	1691.0	1699.0		400.00CR
25SEP17	1 DEC17	1690.5	1699.0		425.00CR
25SEP17	1 DEC17	1690.0	1698.0		400.00CR
25SEP17	1 DEC17	1690.0	1698.0		400.00CR
25SEP17	2 DEC17	1689.5	1698.0		850.00CR
25SEP17	1 DEC17	1690.0	1698.0		400.00CR
25SEP17	1 DEC17	1688.5	1697.5		450.00CR
25SEP17	1 DEC17	1698.0	1701.0		150.00CR
25SEP17	1 DEC17	1714.0	1696.5		875.00DR
25SEP17	1 DEC17	1787.0	1703.5		4,175.00DR
25SEP17	1 DEC17	1786.5	1704.0		4,125.00DR
25SEP17	1 DEC17	1786.0	1709.5		3,825.00DR
25SEP17	1 DEC17	1788.0	1709.5		3,925.00DR
25SEP17	1 DEC17	1783.0	1709.5		3,675.00DR
25SEP17	1 DEC17	1783.5	1708.0		3,775.00DR
25SEP17	1 DEC17	1785.5	1717.0		3,425.00DR
25SEP17	1 DEC17	1785.0	1714.0		3,550.00DR
25SEP17	1 DEC17	1782.0	1715.0		3,350.00DR
	<b>INTER ACCOUNT TRANSFER</b>				
25SEP17	Aug 17 Rebate Entry				5.50DR
25SEP17	Aug 17 Rebate Entry				400.00DR
	<b>TOTALS</b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>12,206.85CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>31,275.00DR</b>
	<b>NYM Heating Oil Futures</b>				<b>2,478.00DR</b>
	<b>CMX Gold Futures</b>				<b>1,310.00CR</b>
	<b>CNX Nifty (India) Index Futures</b>				<b>14,794.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>405.50DR</b>
	<b>COMMISSIONS</b>				<b>321.67DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>6,169.32DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0034G**

25th September 2017

COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
25SEP17	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
	S 1 NOV17 II		51.69	1.68DR	
25SEP17	<b>CME Euro FX 125,000 CME</b>				
	B 1 DEC17 II	1.19225		1.48DR	
25SEP17	S 1 DEC17 II		1.19390	1.48DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 1 OCT17 1300.0 Put II		9.4	1.58DR	940.00CR
	<b>CBT Mini-Sized Dow 5 CBT</b>				
25SEP17	B 2 DEC17 II	22208.00		3.00DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 1 OCT17 1700.0 Put II	15.3		1.58DR	765.00DR
25SEP17	S 1 DEC17 II		1718.0	1.58DR	
	<b>CBT 2 Year Treasury Notes 2,000 CBT</b>				
25SEP17	S 30 DEC17 II		107.2975	45.00DR	
	Commission				57.38DR
	<b><u>SETTLEMENTS</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	1 NOV17	50.78	51.69		910.00CR
	<b>CME Euro FX 125,000 CME</b>				
25SEP17	1 DEC17	1.19225	1.19390		206.25CR
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 OCT17 1300.0 Put	11.9	9.4		0.00
	<b>CBT Mini-Sized Dow 5 CBT</b>				
25SEP17	2 DEC17	22208.00	22162.00		460.00DR
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 OCT17 1700.0 Put	15.3	10.0		0.00
25SEP17	1 DEC17	1735.5	1718.0		875.00DR
	<b>CBT 2 Year Treasury Notes 2,000 CBT</b>				
25SEP17	10 DEC17	108.0500	107.2975		4,531.20DR
25SEP17	14 DEC17	107.2850	107.2975		1,093.82CR
25SEP17	6 DEC17	107.2850	107.2975		468.78CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				7.98DR
25SEP17	Aug 17 Rebate Entry				49.75DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,309,157.66CR</b>
	<b>OPTION PREMIUMS</b>				<b>175.00CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>875.00DR</b>
	<b>CBT Mini-Sized Dow Futures</b>				<b>460.00DR</b>
	<b>NYM Light Sweet Crude Oil Futures</b>				<b>910.00CR</b>
	<b>CME Euro FX Futures</b>				<b>206.25CR</b>
	<b>CBT 2 Year Treasury Notes Futures</b>				<b>2,968.60DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>57.73DR</b>
	<b>COMMISSIONS</b>				<b>57.38DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,306,030.20CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0034H**

25th September 2017

COB GLOBAL

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London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
<b><u>BUSINESS DONE TODAY</u></b>					
<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>					
25SEP17	B 1 27DEC17 DMA EL	10575.00		4.60DR	
25SEP17	B 1 27DEC17 DMA EL	10580.00		4.60DR	
25SEP17	B 1 27DEC17 DMA EL	10585.00		4.60DR	
25SEP17	B 2 27DEC17 DMA EL	10545.00		9.20DR	
25SEP17	B 1 27DEC17 DMA EL	10540.00		4.60DR	
25SEP17	B 1 27DEC17 DMA EL	10475.00		4.60DR	
25SEP17	B 1 27DEC17 DMA EL	10530.00		4.60DR	
25SEP17	S 1 27DEC17 DMA EL		10550.00	4.60DR	
25SEP17	B 1 27DEC17 DMA EL	10485.00		4.60DR	
25SEP17	B 1 27DEC17 DMA EL	10490.00		4.60DR	
25SEP17	B 1 27DEC17 DMA EL	10520.00		4.60DR	
25SEP17	B 1 27DEC17 DMA EL	10510.00		4.60DR	
25SEP17	B 1 27DEC17 DMA EL	10470.00		4.60DR	
25SEP17	B 1 27DEC17 DMA EL	10450.00		4.60DR	
25SEP17	S 1 27DEC17 DMA EL		10520.00	4.60DR	
25SEP17	S 1 27DEC17 DMA EL		10525.00	4.60DR	
25SEP17	S 3 27DEC17 DMA EL		10515.00	13.80DR	
25SEP17	S 1 27DEC17 DMA EL		10510.00	4.60DR	
25SEP17	B 2 27DEC17 DMA EL	10550.00		9.20DR	
25SEP17	S 2 27DEC17 DMA EL		10540.00	9.20DR	
25SEP17	S 1 27DEC17 DMA EL		10580.00	4.60DR	
25SEP17	S 1 27DEC17 DMA EL		10585.00	4.60DR	
	Commission				124.20DR
<b><u>INTER ACCOUNT TRANSFER</u></b>					
25SEP17	Aug 17 Rebate Entry				46.25DR
<b><u>TOTALS</u></b>					
<b>BROUGHT FORWARD BALANCE</b>					<b>23,226.11DR</b>
<b>CASH PAYMENTS/RECEIPTS</b>					<b>46.25DR</b>
<b>COMMISSIONS</b>					<b>124.20DR</b>
<b>CARRIED FORWARD BALANCE</b>					<b>23,396.56DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0034L**

25th September 2017

COB GLOBAL

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backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CME Eurodollar 2,500 CME</b>				
25SEP17	B 50 DEC19 CQG II	98.0100		35.50DR	
25SEP17	S 50 DEC20 CQG II		97.8800	35.50DR	
	<b>CME Euro FX 125,000 CME</b>				
25SEP17	B 1 DEC17 CQG II	1.19205		1.21DR	
	<b>CME E-Mini S&amp;P 500 50 CME</b>				
25SEP17	S 2 DEC17 CQG II		2488.25	2.42DR	
	Commission				74.63DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CME Eurodollar 2,500 CME</b>				
25SEP17	5 DEC19	98.0100	98.1700		2,000.00CR
25SEP17	2 DEC19	98.0100	98.1700		800.00CR
25SEP17	1 DEC19	98.0100	98.1650		387.50CR
25SEP17	4 DEC19	98.0100	98.1600		1,500.00CR
25SEP17	5 DEC19	98.0100	98.1650		1,937.50CR
25SEP17	4 DEC19	98.0100	98.0650		550.00CR
25SEP17	1 DEC19	98.0100	98.0650		137.50CR
25SEP17	10 DEC19	98.0100	98.0650		1,375.00CR
25SEP17	5 DEC19	98.0100	98.0750		812.50CR
25SEP17	3 DEC19	98.0100	98.0000		75.00DR
25SEP17	40 DEC20	97.9400	97.8800		6,000.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				291.85DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>97,857.01DR</b>
	<b>SETTLEMENTS</b>				
	<b>CME Eurodollar Futures</b>				<b>3,425.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>291.85DR</b>
	<b>COMMISSIONS</b>				<b>74.63DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>94,798.49DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0034Q**

25th September 2017

COB GLOBAL

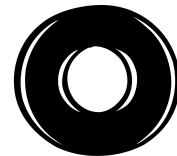
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CNX Nifty (India) Index 2 SIM</b>				
25SEP17	B 3 SEP17 EL	9879.00		5.19DR	
25SEP17	B 1 SEP17 EL	9879.50		1.73DR	
	<b>IEU Gas Oil 100 IPE</b>				
25SEP17	B 1 NOV17 TTR EL	544.250		1.57DR	
	<b>IEU Brent Crude 1,000 IPE</b>				
25SEP17	S 2 DEC17 TTR EL		57.89	3.14DR	
	Commission				11.63DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CNX Nifty (India) Index 2 SIM</b>				
25SEP17	1 SEP17	9879.00	10004.00		250.00CR
25SEP17	2 SEP17	9879.00	10001.00		488.00CR
25SEP17	1 SEP17	9879.50	10001.00		243.00CR
	<b>IEU Gas Oil 100 IPE</b>				
25SEP17	1 NOV17	544.250	526.000		1,825.00DR
	<b>IEU Brent Crude 1,000 IPE</b>				
25SEP17	2 DEC17	55.50	57.89		4,780.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				33.99DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,223,553.19DR</b>
	<b>SETTLEMENTS</b>				
	<b>IEU Brent Crude Futures</b>				<b>4,780.00CR</b>
	<b>IEU Gas Oil Futures</b>				<b>1,825.00DR</b>
	<b>CNX Nifty (India) Index Futures</b>				<b>981.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>33.99DR</b>
	<b>COMMISSIONS</b>				<b>11.63DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,219,662.81DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0034  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0034**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>659,979.39CR</b>
	<b>OPTION PREMIUMS</b>		<b>175.00CR</b>
	<b>SETTLEMENTS</b>		
	<b>CBT 2 Year Treasury Notes Futures</b>		<b>2,968.60DR</b>
	<b>CBT Mini-Sized Dow Futures</b>		<b>460.00DR</b>
	<b>CME Euro FX Futures</b>		<b>206.25CR</b>
	<b>CME Eurodollar Futures</b>		<b>3,425.00CR</b>
	<b>CMX Gold Futures</b>		<b>1,310.00CR</b>
	<b>CMX Silver Futures</b>		<b>32,150.00DR</b>
	<b>CNX Nifty (India) Index Futures</b>		<b>15,775.00CR</b>
	<b>IEU Brent Crude Futures</b>		<b>4,780.00CR</b>
	<b>IEU Gas Oil Futures</b>		<b>1,825.00DR</b>
	<b>NYM Heating Oil Futures</b>		<b>2,478.00DR</b>
	<b>NYM Light Sweet Crude Oil Futures</b>		<b>910.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>2,735.82DR</b>
	<b>COMMISSIONS</b>		<b>589.51DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>643,353.71CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0038**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				4,169.44DR
25SEP17	Aug 17 Rebate Entry				20.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>243,949.31CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>4,189.44DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>239,759.87CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0038B**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

JPY Japanese Yen

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				12,690DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>13,502,685CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>12,690DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>13,489,995CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
  
backoffice@sapiencap.com

**SAP00380**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>IEU WTI Crude Oil Futures 1,000 IPE</b>				
25SEP17	B 2 DEC18 TTR EL	51.16		3.36DR	
25SEP17	B 2 DEC18 TTR EL	51.20		3.36DR	
25SEP17	B 2 DEC18 TTR EL	51.19		3.36DR	
25SEP17	B 1 DEC18 TTR EL	51.26		1.68DR	
25SEP17	B 1 DEC18 TTR EL	51.27		1.68DR	
25SEP17	B 2 DEC18 TTR EL	51.29		3.36DR	
25SEP17	S 4 JUN19 TTR EL		50.93	6.72DR	
25SEP17	S 1 DEC19 TTR EL		50.75	1.68DR	
25SEP17	S 1 DEC19 TTR EL		50.74	1.68DR	
25SEP17	S 2 DEC19 TTR EL		50.85	3.36DR	
25SEP17	S 2 DEC19 TTR EL		50.88	3.36DR	
	<b>IEU Brent Crude 1,000 IPE</b>				
25SEP17	S 2 DEC18 TTR EL		55.05	3.36DR	
25SEP17	S 2 DEC18 TTR EL		55.12	3.36DR	
25SEP17	S 2 DEC18 TTR EL		55.17	3.36DR	
25SEP17	S 1 DEC18 TTR EL		55.28	1.68DR	
25SEP17	S 1 DEC18 TTR EL		55.29	1.68DR	
25SEP17	S 2 DEC18 TTR EL		55.27	3.36DR	
25SEP17	B 2 JUN19 TTR EL	54.87		3.36DR	
25SEP17	B 2 JUN19 TTR EL	54.92		3.36DR	
25SEP17	B 1 DEC19 TTR EL	54.69		1.68DR	
25SEP17	B 1 DEC19 TTR EL	54.68		1.68DR	
25SEP17	B 2 DEC19 TTR EL	54.89		3.36DR	
25SEP17	B 2 DEC19 TTR EL	54.87		3.36DR	
	Commission				67.20DR
	<b><u>SETTLEMENTS</u></b>				
	<b>IEU WTI Crude Oil Futures 1,000 IPE</b>				
25SEP17	1 JUN19	49.12	50.93		1,810.00CR
25SEP17	1 JUN19	49.12	50.93		1,810.00CR
25SEP17	1 JUN19	49.11	50.93		1,820.00CR
25SEP17	1 JUN19	49.11	50.93		1,820.00CR
	<b>IEU Brent Crude 1,000 IPE</b>				
25SEP17	1 JUN19	54.87	52.55		2,320.00DR
25SEP17	1 JUN19	54.87	52.55		2,320.00DR
25SEP17	1 JUN19	54.92	52.54		2,380.00DR
25SEP17	1 JUN19	54.92	52.54		2,380.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>66,203.09CR</b>
	<b>SETTLEMENTS</b>				
	<b>IEU Brent Crude Futures</b>				<b>9,400.00DR</b>
	<b>IEU WTI Crude Oil Futures Futures</b>				<b>7,260.00CR</b>
	<b>COMMISSIONS</b>				<b>67.20DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>63,995.89CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0038  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0038**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343

Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

JPY Japanese Yen

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		13,502,685CR
	CASH PAYMENTS/RECEIPTS		12,690DR
	CARRIED FORWARD BALANCE		13,489,995CR

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		193,264.90CR
	<b>SETTLEMENTS</b>		
	IEU Brent Crude Futures		9,400.00DR
	IEU WTI Crude Oil Futures Futures		7,260.00CR
	CASH PAYMENTS/RECEIPTS		4,189.44DR
	COMMISSIONS		67.20DR
	CARRIED FORWARD BALANCE		186,868.26CR



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0045**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				782.80CR
25SEP17	Aug 17 Rebate Entry				478.52DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>738,459.31CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>304.28CR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>738,763.59CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0045G**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 1 DEC17 GX	1697.5		2.85DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 6 03OCT17 JPM UD		3148.00	16.20DR	
25SEP17	S 14 03OCT17 IFC UD		3141.75	37.80DR	
25SEP17	S 1 27DEC17 DMA EL		3087.50	5.50DR	
25SEP17	S 2 27DEC17 DMA EL		3089.50	11.00DR	
25SEP17	S 1 27DEC17 DMA EL		3093.00	5.50DR	
25SEP17	S 1 27DEC17 DMA EL		3094.00	5.50DR	
25SEP17	S 2 27DEC17 DMA EL		3084.00	11.00DR	
25SEP17	S 3 27DEC17 DMA EL		3085.00	16.50DR	
25SEP17	S 1 27DEC17 DMA EL		3085.50	5.50DR	
25SEP17	S 1 27DEC17 DMA EL		3086.00	5.50DR	
25SEP17	S 2 27DEC17 DMA EL		3087.00	11.00DR	
25SEP17	S 1 27DEC17 DMA EL		3082.50	5.50DR	
25SEP17	S 1 27DEC17 DMA EL		3095.00	5.50DR	
25SEP17	S 3 27DEC17 DMA EL		3105.00	16.50DR	
25SEP17	S 1 27DEC17 DMA EL		3106.00	5.50DR	
25SEP17	B 6 27DEC17 JPM UD	3111.39		16.20DR	
25SEP17	B 14 27DEC17 IFC UD	3096.70		37.80DR	
	Commission				220.85DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				1,820.75DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>467,112.74DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,820.75DR</b>
	<b>COMMISSIONS</b>				<b>220.85DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>469,154.34DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0045H**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				130.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				32,017.97CR
	CASH PAYMENTS/RECEIPTS				130.00DR
	CARRIED FORWARD BALANCE				31,887.97CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0045I**  
25th September 2017  
COB GLOBAL

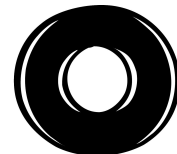
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 1 27DEC17 TTR EL	2141.00		5.50DR	
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		6478.00	5.50DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 4 DEC17 TTR GX		1295.6	11.40DR	
25SEP17	S 1 DEC17 TTR GX		1302.5	2.85DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		2473.50	5.50DR	
25SEP17	B 1 27DEC17 TTR EL	2497.00		5.50DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		10560.00	5.50DR	
25SEP17	S 2 27DEC17 TTR EL		10570.00	11.00DR	
25SEP17	B 1 27DEC17 TTR EL	10500.00		5.50DR	
25SEP17	B 1 27DEC17 TTR EL	10535.00		5.50DR	
25SEP17	B 1 27DEC17 TTR EL	10525.00		5.50DR	
25SEP17	S 3 27DEC17 TTR EL		10565.00	16.50DR	
25SEP17	S 3 27DEC17 TTR EL		10580.00	16.50DR	
25SEP17	S 2 27DEC17 TTR EL		10595.00	11.00DR	
25SEP17	B 1 27DEC17 TTR EL	10585.00		5.50DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 TTR EL	3098.00		5.50DR	
	Commission				124.25DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	4 DEC17	1337.3	1295.6		16,680.00DR
25SEP17	1 DEC17	1337.3	1302.5		3,480.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				400.00DR
25SEP17	Aug 17 Rebate Entry				71.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>27,766.03CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Gold Futures</b>				<b>20,160.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>471.50DR</b>
	<b>COMMISSIONS</b>				<b>124.25DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>7,010.28CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0045  
SUITE A, 105 PICCADILLY  
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**SAPG0045**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>304,187.03CR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Gold Futures</b>		<b>20,160.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>2,117.97DR</b>
	<b>COMMISSIONS</b>		<b>345.10DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>281,563.96CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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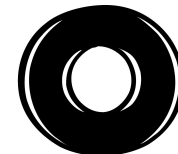
**SAP0046A**  
25th September 2017  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				25.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				25.00DR
	CASH PAYMENTS/RECEIPTS				25.00DR
	CARRIED FORWARD BALANCE				50.00DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0046  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0046**

25th Sep 2017

COB Global

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ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
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Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>25.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>25.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>50.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				384.40CR
25SEP17	Aug 17 Rebate Entry				6,452.83DR
25SEP17	Aug 17 Rebate Entry				20.00DR
25SEP17	SAP0054 Fund Withdrawal 25/09/17				300,000.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>599,794.43CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>306,088.43DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>293,706.00CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



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## GBP BRITISH STERLING

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				150.00DR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					6,415.00CR
CASH PAYMENTS/RECEIPTS					150.00DR
CARRIED FORWARD BALANCE					6,265.00CR

## USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				205.00DR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					179,654.90CR
CASH PAYMENTS/RECEIPTS					205.00DR
CARRIED FORWARD BALANCE					179,449.90CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	B 1 DEC17 GX	1294.5		2.50DR	
25SEP17	S 1 DEC17 GX		1311.5	2.50DR	
25SEP17	B 1 DEC17 GX	1310.8		2.50DR	
	Commission				7.50DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1294.5	1311.5		1,700.00CR
25SEP17	1 DEC17	1310.8	1286.7		2,410.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>9,945.00CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Gold Futures</b>				<b>710.00DR</b>
	<b>COMMISSIONS</b>				<b>7.50DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>9,227.50CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0054D**

25th September 2017

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AUTHORISED AND REGULATED BY THE  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	S 1 NOV17 CQG GX		50.68	2.75DR	
25SEP17	S 1 NOV17 CQG GX		50.90	2.75DR	
25SEP17	S 1 NOV17 CQG GX		50.94	2.75DR	
25SEP17	S 1 NOV17 CQG GX		51.31	2.75DR	
25SEP17	S 1 NOV17 CQG GX		51.36	2.75DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	S 1 DEC17 CQG GX		294.550	2.75DR	
25SEP17	S 1 DEC17 CQG GX		294.450	2.75DR	
25SEP17	B 1 DEC17 CQG GX	294.600		2.75DR	
25SEP17	B 1 DEC17 CQG GX	293.600		2.75DR	
25SEP17	B 2 DEC17 CQG GX	293.800		5.50DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 1 DEC17 CQG GX		1311.6	2.75DR	
	Commission				33.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	1 DEC17	294.600	294.550		12.50DR
25SEP17	1 DEC17	293.600	294.450		212.50CR
25SEP17	1 DEC17	293.800	313.750		4,987.50CR
25SEP17	1 DEC17	293.800	313.950		5,037.50CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				25.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>112,530.11CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Copper Futures</b>				<b>10,225.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>25.00DR</b>
	<b>COMMISSIONS</b>				<b>33.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>122,697.11CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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25th September 2017  
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AUTHORISED AND REGULATED BY THE  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	B 3 DEC17 GX	1297.1		6.90DR	
25SEP17	B 1 DEC17 GX	1297.2		2.30DR	
25SEP17	B 3 DEC17 GX	1295.4		6.90DR	
25SEP17	S 1 DEC17 GX		1311.4	2.30DR	
25SEP17	S 1 DEC17 GX		1311.6	2.30DR	
25SEP17	S 1 DEC17 GX		1312.1	2.30DR	
25SEP17	S 2 DEC17 GX		1311.8	4.60DR	
25SEP17	S 1 DEC17 GX		1311.3	2.30DR	
25SEP17	S 1 DEC17 GX		1311.1	2.30DR	
	Commission				32.20DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1297.1	1311.4		1,430.00CR
25SEP17	1 DEC17	1297.1	1311.6		1,450.00CR
25SEP17	1 DEC17	1297.1	1311.8		1,470.00CR
25SEP17	1 DEC17	1297.2	1312.1		1,490.00CR
25SEP17	1 DEC17	1295.4	1311.8		1,640.00CR
25SEP17	1 DEC17	1295.4	1311.3		1,590.00CR
25SEP17	1 DEC17	1295.4	1311.1		1,570.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				6.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>137,980.30CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Gold Futures</b>				<b>10,640.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>6.00DR</b>
	<b>COMMISSIONS</b>				<b>32.20DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>148,582.10CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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25th September 2017  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 1 DEC17 GX		1297.3	2.50DR	
25SEP17	B 1 DEC17 GX	1297.5		2.50DR	
25SEP17	S 1 DEC17 GX		1311.4	2.50DR	
25SEP17	S 1 DEC17 GX		1311.6	2.50DR	
25SEP17	S 1 DEC17 GX		1311.5	2.50DR	
25SEP17	S 1 DEC17 GX		1311.8	2.50DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 1 DEC17 GX	1693.5		2.50DR	
25SEP17	B 1 DEC17 GX	1719.0		2.50DR	
25SEP17	B 2 DEC17 GX	1718.0		5.00DR	
25SEP17	B 1 DEC17 GX	1716.0		2.50DR	
25SEP17	B 1 DEC17 GX	1715.0		2.50DR	
	Commission				30.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1297.5	1297.3		20.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>108,416.00CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Gold Futures</b>				<b>20.00DR</b>
	<b>COMMISSIONS</b>				<b>30.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>108,366.00CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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25th September 2017

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	B 3 NOV17 CQG GX	51.15		7.50DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	S 1 DEC17 CQG GX		1717.0	2.50DR	
25SEP17	B 1 DEC17 CQG GX	1716.5		2.50DR	
25SEP17	S 1 DEC17 CQG GX		1716.5	2.50DR	
25SEP17	S 3 DEC17 CQG GX		1716.0	7.50DR	
25SEP17	S 1 DEC17 CQG GX		1713.0	2.50DR	
25SEP17	S 1 DEC17 CQG GX		1714.0	2.50DR	
	<b>INR/USD FUTURES 500 CME</b>				
25SEP17	B 1 SEP17 CQG GX	152.9200		2.50DR	
25SEP17	B 1 SEP17 CQG GX	152.9300		2.50DR	
25SEP17	B 1 SEP17 CQG GX	152.8900		2.50DR	
25SEP17	B 1 SEP17 CQG GX	152.8800		2.50DR	
25SEP17	B 1 SEP17 CQG GX	152.9500		2.50DR	
25SEP17	B 1 SEP17 CQG GX	153.0000		2.50DR	
25SEP17	B 2 OCT17 CQG GX	152.9000		5.00DR	
25SEP17	B 1 OCT17 CQG GX	152.3600		2.50DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 02NOV17 SGL UD		3110.94	2.70DR	
25SEP17	S 1 02NOV17 SGL UD		3104.23	2.70DR	
25SEP17	S 1 27DEC17 CQG EL		3094.50	5.45DR	
25SEP17	S 1 27DEC17 CQG EL		3104.00	5.45DR	
25SEP17	B 1 27DEC17 SGL UD	3103.66		2.70DR	
25SEP17	B 1 27DEC17 SGL UD	3096.91		2.70DR	
	Commission				71.70DR
	<b><u>SETTLEMENTS</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	1 NOV17	51.15	50.46		690.00DR
25SEP17	1 NOV17	51.15	50.43		720.00DR
25SEP17	1 NOV17	51.15	50.44		710.00DR
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1716.5	1716.0		25.00DR
25SEP17	1 DEC17	1721.5	1717.0		225.00DR
25SEP17	1 DEC17	1717.5	1716.5		50.00DR
25SEP17	1 DEC17	1708.5	1716.0		375.00CR
25SEP17	1 DEC17	1707.0	1716.0		450.00CR
25SEP17	1 DEC17	1706.5	1713.0		325.00CR
25SEP17	1 DEC17	1705.5	1714.0		425.00CR
	<b>INR/USD FUTURES 500 CME</b>				
25SEP17	1 SEP17	152.9200	154.2800		680.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				295.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>69,630.75DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>1,275.00CR</b>
	<b>INR/USD FUTURES Futures</b>				<b>680.00CR</b>
	<b>NYM Light Sweet Crude Oil Futures</b>				<b>2,120.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>295.00DR</b>
	<b>COMMISSIONS</b>				<b>71.70DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b>CARRIED FORWARD BALANCE</b>				<b>70,162.45DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0054I**  
25th September 2017  
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AUTHORISED AND REGULATED BY THE  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 CQG EL Commission	2481.50		5.45DR	5.45DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				25.00DR
25SEP17	Aug 17 Rebate Entry				5.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>121,339.35CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>30.00DR</b>
	<b>COMMISSIONS</b>				<b>5.45DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>121,303.90CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0054J**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				280.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				1,120.00DR
	CASH PAYMENTS/RECEIPTS				280.00DR
	CARRIED FORWARD BALANCE				1,400.00DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0054K**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 2 27DEC17 TTR EL	2152.50		10.90DR	
25SEP17	B 1 27DEC17 TTR EL	2147.00		5.45DR	
25SEP17	B 1 27DEC17 TTR EL	2133.50		5.45DR	
25SEP17	B 1 27DEC17 TTR EL	2135.00		5.45DR	
25SEP17	B 1 27DEC17 TTR EL	2135.50		5.45DR	
25SEP17	S 1 27DEC17 TTR EL		2152.50	5.45DR	
25SEP17	S 1 27DEC17 TTR EL		2154.50	5.45DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 TTR EL	2470.50		5.45DR	
25SEP17	S 1 27DEC17 TTR EL		2473.50	5.45DR	
25SEP17	B 1 27DEC17 TTR EL	2470.00		5.45DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 1 DEC17 TTR GX	1688.5		2.30DR	
25SEP17	S 1 DEC17 TTR GX		1714.0	2.30DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		3084.00	5.45DR	
25SEP17	S 1 27DEC17 TTR EL		3089.00	5.45DR	
25SEP17	S 1 27DEC17 TTR EL		3086.00	5.45DR	
25SEP17	S 1 27DEC17 TTR EL		3089.50	5.45DR	
25SEP17	S 1 27DEC17 TTR EL		3091.00	5.45DR	
25SEP17	S 1 27DEC17 TTR EL		3094.00	5.45DR	
25SEP17	S 1 27DEC17 TTR EL		3093.50	5.45DR	
25SEP17	B 1 27DEC17 TTR EL	3096.50		5.45DR	
25SEP17	B 1 27DEC17 TTR EL	3107.50		5.45DR	
25SEP17	B 1 27DEC17 TTR EL	3110.00		5.45DR	
25SEP17	B 1 27DEC17 TTR EL	3111.50		5.45DR	
	Commission				124.50DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1688.5	1714.0		1,275.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				8.50DR
25SEP17	Aug 17 Rebate Entry				400.00DR
25SEP17	Aug 17 Rebate Entry				102.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>94,738.75CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>1,275.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>510.50DR</b>
	<b>COMMISSIONS</b>				<b>124.50DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>95,378.75CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0054L**

25th September 2017

COB GLOBAL

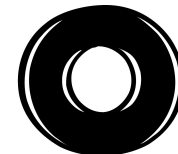
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CME Euro FX 125,000 CME</b>				
25SEP17	B 1 DEC17 GX	1.19215		2.45DR	
25SEP17	B 3 DEC17 GX	1.19230		7.35DR	
25SEP17	B 2 DEC17 GX	1.19150		4.90DR	
25SEP17	S 1 DEC17 GX		1.18985	2.45DR	
25SEP17	S 4 DEC17 GX		1.18980	9.80DR	
25SEP17	B 4 DEC17 GX	1.18950		9.80DR	
25SEP17	B 5 DEC17 GX	1.18970		12.25DR	
25SEP17	B 3 DEC17 GX	1.18960		7.35DR	
	Commission				56.35DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CME Euro FX 125,000 CME</b>				
25SEP17	1 DEC17	1.19215	1.18980		293.75DR
25SEP17	1 DEC17	1.19230	1.18985		306.25DR
25SEP17	2 DEC17	1.19230	1.18980		625.00DR
25SEP17	1 DEC17	1.19150	1.18980		212.50DR
25SEP17	1 DEC17	1.19150	1.19295		181.25CR
25SEP17	1 DEC17	1.18950	1.19310		450.00CR
25SEP17	1 DEC17	1.18950	1.19320		462.50CR
25SEP17	1 DEC17	1.18950	1.19340		487.50CR
25SEP17	1 DEC17	1.18950	1.19365		518.75CR
25SEP17	1 DEC17	1.18970	1.19350		475.00CR
25SEP17	1 DEC17	1.18970	1.19345		468.75CR
25SEP17	3 DEC17	1.18970	1.20070		4,125.00CR
25SEP17	3 DEC17	1.18960	1.20070		4,162.50CR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>255,167.35DR</b>
	<b>SETTLEMENTS</b>				
	<b>CME Euro FX Futures</b>				<b>9,893.75CR</b>
	<b>COMMISSIONS</b>				<b>56.35DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>245,329.95DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0054  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0054**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343

Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GBP BRITISH STERLING

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		6,415.00CR
	CASH PAYMENTS/RECEIPTS		150.00DR
	CARRIED FORWARD BALANCE		6,265.00CR

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		1,117,994.04CR
	<b>SETTLEMENTS</b>		
	CME Euro FX Futures		9,893.75CR
	CMX Copper Futures		10,225.00CR
	CMX Gold Futures		9,910.00CR
	CMX Silver Futures		2,550.00CR
	INR/USD FUTURES Futures		680.00CR
	NYM Light Sweet Crude Oil Futures		2,120.00DR
	CASH PAYMENTS/RECEIPTS		307,439.93DR
	COMMISSIONS		360.70DR
	CARRIED FORWARD BALANCE		841,332.16CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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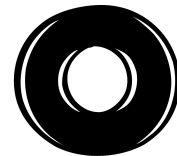
**SAP0072**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				157.26DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				0.00
	CASH PAYMENTS/RECEIPTS				157.26DR
	CARRIED FORWARD BALANCE				157.26DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0072  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0072**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>167,670.01DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>157.26DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>167,827.27DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

SAP083GA

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	S 1 27DEC17 TTR EL		2144.00	5.00DR	
25SEP17	B 1 27DEC17 TTR EL	2170.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	2143.00		5.00DR	
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		6466.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		6458.50	5.00DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	B 1 DEC17 TTR GX	1296.6		1.68DR	
25SEP17	B 2 DEC17 TTR GX	1296.5		3.36DR	
25SEP17	S 1 DEC17 TTR GX		1294.8	1.68DR	
25SEP17	S 1 DEC17 TTR GX		1296.3	1.68DR	
25SEP17	S 1 DEC17 TTR GX		1298.3	1.68DR	
25SEP17	S 1 DEC17 TTR GX		1298.7	1.68DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		2489.50	5.00DR	
25SEP17	B 1 27DEC17 TTR EL	2507.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	2501.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	2501.50		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2476.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2503.00	5.00DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		10640.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10505.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10595.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10495.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10575.00	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		10630.00	10.00DR	
25SEP17	S 2 27DEC17 TTR EL		10635.00	10.00DR	
25SEP17	S 1 27DEC17 TTR EL		10565.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10625.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10580.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10500.00	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		10525.00	10.00DR	
25SEP17	B 1 27DEC17 TTR EL	10525.00		5.00DR	
25SEP17	B 3 27DEC17 TTR EL	10520.00		15.00DR	
25SEP17	B 1 27DEC17 TTR EL	10515.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	10535.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	10530.00		5.00DR	
25SEP17	S 2 27DEC17 TTR EL		10550.00	10.00DR	
25SEP17	S 1 27DEC17 TTR EL		10560.00	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		10590.00	10.00DR	
25SEP17	S 5 27DEC17 TTR EL		10570.00	25.00DR	
25SEP17	S 1 27DEC17 DMA EL		10560.00	5.00DR	
	Commission				231.76DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1296.6	1294.8		180.00DR
25SEP17	1 DEC17	1296.5	1296.3		20.00DR
25SEP17	1 DEC17	1296.5	1298.3		180.00CR
25SEP17	1 DEC17	1332.8	1298.7		3,410.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP083GA**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	Aug 17 Rebate Entry				144.46DR
25SEP17	Aug 17 Rebate Entry				400.00DR
25SEP17	Aug 17 Rebate Entry				111.00DR
<b><u>TOTALS</u></b>					
	<b>BROUGHT FORWARD BALANCE</b>				<b>14,806.14DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Gold Futures</b>				<b>3,430.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>655.46DR</b>
	<b>COMMISSIONS</b>				<b>231.76DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>19,123.36DR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

SAP083XA

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 4 27DEC17 TTR EL	2156.00		20.00DR	
25SEP17	B 1 27DEC17 DMA EL	2156.00		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2152.50	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		2154.50	10.00DR	
25SEP17	B 2 27DEC17 TTR EL	2151.50		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	2150.50		5.00DR	
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	S 6 NOV17 TTR GX		50.51	9.42DR	
25SEP17	S 7 NOV17 TTR GX		50.53	10.99DR	
25SEP17	S 1 NOV17 TTR GX		50.57	1.57DR	
25SEP17	S 2 NOV17 TTR GX		50.55	3.14DR	
25SEP17	S 2 NOV17 TTR GX		50.45	3.14DR	
25SEP17	B 1 NOV17 TTR GX	50.46		1.57DR	
25SEP17	B 8 NOV17 TTR GX	50.45		12.56DR	
25SEP17	S 6 NOV17 TTR GX		50.56	9.42DR	
25SEP17	S 2 NOV17 TTR GX		50.58	3.14DR	
25SEP17	B 1 NOV17 TTR GX	50.58		1.57DR	
25SEP17	B 1 NOV17 TTR GX	50.56		1.57DR	
25SEP17	S 1 NOV17 TTR GX		50.61	1.57DR	
25SEP17	B 1 NOV17 TTR GX	50.61		1.57DR	
25SEP17	S 5 NOV17 TTR GX		50.65	7.85DR	
25SEP17	S 3 NOV17 TTR GX		50.66	4.71DR	
25SEP17	S 1 NOV17 TTR GX		50.67	1.57DR	
25SEP17	B 8 NOV17 TTR GX	50.70		12.56DR	
25SEP17	S 2 NOV17 TTR GX		50.90	3.14DR	
25SEP17	S 1 NOV17 TTR GX		50.91	1.57DR	
25SEP17	S 4 NOV17 TTR GX		50.92	6.28DR	
25SEP17	S 2 NOV17 TTR GX		50.95	3.14DR	
25SEP17	B 2 NOV17 TTR GX	51.15		3.14DR	
25SEP17	B 5 NOV17 TTR GX	51.37		7.85DR	
25SEP17	S 2 NOV17 TTR GX		51.24	3.14DR	
25SEP17	S 2 NOV17 TTR GX		51.33	3.14DR	
25SEP17	S 2 NOV17 TTR GX		51.37	3.14DR	
25SEP17	S 1 NOV17 TTR GX		51.36	1.57DR	
25SEP17	S 1 NOV17 TTR GX		51.26	1.57DR	
25SEP17	S 1 NOV17 TTR GX		51.28	1.57DR	
25SEP17	B 1 NOV17 TTR GX	51.62		1.57DR	
25SEP17	B 1 NOV17 TTR GX	51.61		1.57DR	
25SEP17	B 1 NOV17 TTR GX	51.71		1.57DR	
25SEP17	B 5 NOV17 TTR GX	51.74		7.85DR	
25SEP17	S 1 NOV17 TTR GX		51.71	1.57DR	
25SEP17	S 1 NOV17 TTR GX		51.68	1.57DR	
25SEP17	S 1 NOV17 TTR GX		51.67	1.57DR	
25SEP17	B 2 NOV17 TTR GX	51.72		3.14DR	
25SEP17	B 7 NOV17 TTR GX	51.73		10.99DR	
25SEP17	B 2 NOV17 TTR GX	51.78		3.14DR	
25SEP17	B 5 NOV17 TTR GX	51.89		7.85DR	
25SEP17	B 1 NOV17 TTR GX	51.88		1.57DR	
25SEP17	B 1 NOV17 TTR GX	52.00		1.57DR	
25SEP17	B 2 NOV17 TTR GX	52.09		3.14DR	
25SEP17	B 1 NOV17 TTR GX	52.08		1.57DR	
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	B 1 27DEC17 TTR EL	6460.00		5.00DR	
25SEP17	S 1 27DEC17 DMA EL		6460.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		6448.00	5.00DR	
25SEP17	B 1 27DEC17 TTR EL	6449.00		5.00DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 TTR EL	2492.00		5.00DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP083XA**

25th September 2017

COB GLOBAL

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backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 1 27DEC17 TTR EL	2485.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	2487.00		5.00DR	
25SEP17	S 2 27DEC17 TTR EL		2508.50	10.00DR	
25SEP17	S 1 27DEC17 TTR EL		2507.00	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	2490.00		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2503.00	5.00DR	
25SEP17	B 1 27DEC17 TTR EL	2483.50		5.00DR	
25SEP17	B 3 27DEC17 TTR EL	2486.00		15.00DR	
25SEP17	B 1 27DEC17 TTR EL	2484.00		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2474.00	5.00DR	
25SEP17	B 2 27DEC17 TTR EL	2473.00		10.00DR	
25SEP17	B 2 27DEC17 TTR EL	2476.00		10.00DR	
25SEP17	B 2 27DEC17 TTR EL	2480.00		10.00DR	
25SEP17	B 1 27DEC17 DMA EL	2473.50		5.00DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	B 2 27DEC17 TTR EL	10545.00		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	10490.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	10485.00		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10540.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10500.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10560.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10630.00	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	10580.00		5.00DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 2 27DEC17 TTR EL		3089.50	10.00DR	
25SEP17	S 1 27DEC17 TTR EL		3071.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3074.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3075.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3090.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3087.50	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		3089.00	10.00DR	
25SEP17	S 1 27DEC17 TTR EL		3083.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3083.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3088.00	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		3095.00	10.00DR	
25SEP17	S 1 27DEC17 TTR EL		3095.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3096.50	5.00DR	
25SEP17	S 1 27DEC17 DMA EL		3088.00	5.00DR	
25SEP17	S 1 27DEC17 DMA EL		3090.00	5.00DR	
25SEP17	S 1 27DEC17 DMA EL		3091.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3105.00	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		3102.50	10.00DR	
25SEP17	S 2 27DEC17 TTR EL		3096.00	10.00DR	
25SEP17	B 2 27DEC17 TTR EL	3084.50		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	3085.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3081.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3078.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3079.50		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3101.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3099.00	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		3098.00	10.00DR	
25SEP17	S 2 27DEC17 TTR EL		3091.50	10.00DR	
25SEP17	S 1 27DEC17 TTR EL		3094.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3093.50	5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3097.00		5.00DR	
25SEP17	S 2 27DEC17 TTR EL		3097.50	10.00DR	
25SEP17	B 1 27DEC17 TTR EL	3098.50		5.00DR	
25SEP17	B 2 27DEC17 TTR EL	3101.00		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	3099.50		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3099.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3105.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3105.50		5.00DR	
25SEP17	B 2 27DEC17 TTR EL	3106.00		10.00DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP083XA**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 1 27DEC17 TTR EL	3106.50		5.00DR	
25SEP17	B 2 27DEC17 TTR EL	3109.50		10.00DR	
25SEP17	B 2 27DEC17 TTR EL	3108.50		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	3112.50		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3113.50		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3114.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3114.50		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3115.00		5.00DR	
25SEP17	B 1 27DEC17 DMA EL	3113.50		5.00DR	
25SEP17	B 1 27DEC17 DMA EL	3113.00		5.00DR	
	Commission				712.41DR
	<b>SETTLEMENTS</b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	1 NOV17	50.46	50.53		70.00CR
25SEP17	1 NOV17	50.45	50.53		80.00CR
25SEP17	2 NOV17	50.45	50.53		160.00CR
25SEP17	1 NOV17	50.45	50.53		80.00CR
25SEP17	1 NOV17	50.45	50.51		60.00CR
25SEP17	2 NOV17	50.45	50.51		120.00CR
25SEP17	1 NOV17	50.45	50.51		60.00CR
25SEP17	1 NOV17	50.58	50.51		70.00DR
25SEP17	1 NOV17	50.56	50.51		50.00DR
25SEP17	1 NOV17	50.61	50.53		80.00DR
25SEP17	1 NOV17	50.70	50.53		170.00DR
25SEP17	1 NOV17	50.70	50.56		140.00DR
25SEP17	2 NOV17	50.70	50.56		280.00DR
25SEP17	1 NOV17	50.70	50.57		130.00DR
25SEP17	1 NOV17	50.70	50.56		140.00DR
25SEP17	1 NOV17	50.70	50.55		150.00DR
25SEP17	1 NOV17	50.70	50.55		150.00DR
25SEP17	2 NOV17	51.15	50.45		1,400.00DR
25SEP17	1 NOV17	51.37	50.56		810.00DR
25SEP17	1 NOV17	51.37	50.56		810.00DR
25SEP17	1 NOV17	51.37	50.58		790.00DR
25SEP17	1 NOV17	51.37	50.58		790.00DR
25SEP17	1 NOV17	51.37	50.61		760.00DR
25SEP17	1 NOV17	51.62	50.65		970.00DR
25SEP17	1 NOV17	51.61	50.65		960.00DR
25SEP17	1 NOV17	51.71	50.65		1,060.00DR
25SEP17	1 NOV17	51.74	50.65		1,090.00DR
25SEP17	1 NOV17	51.74	50.66		1,080.00DR
25SEP17	1 NOV17	51.74	50.65		1,090.00DR
25SEP17	2 NOV17	51.74	50.66		2,160.00DR
25SEP17	1 NOV17	51.72	50.67		1,050.00DR
25SEP17	1 NOV17	51.72	50.95		770.00DR
25SEP17	2 NOV17	51.73	50.90		1,660.00DR
25SEP17	1 NOV17	51.73	50.91		820.00DR
25SEP17	2 NOV17	51.73	50.92		1,620.00DR
25SEP17	2 NOV17	51.73	50.92		1,620.00DR
25SEP17	1 NOV17	51.78	50.95		830.00DR
25SEP17	1 NOV17	51.78	51.24		540.00DR
25SEP17	1 NOV17	51.89	51.24		650.00DR
25SEP17	2 NOV17	51.89	51.33		1,120.00DR
25SEP17	2 NOV17	51.89	51.37		1,040.00DR
25SEP17	1 NOV17	51.88	51.36		520.00DR
25SEP17	1 NOV17	52.00	51.26		740.00DR
25SEP17	1 NOV17	52.09	51.28		810.00DR
25SEP17	1 NOV17	52.09	51.71		380.00DR
25SEP17	1 NOV17	52.08	51.68		400.00DR
	<b>INTER ACCOUNT TRANSFER</b>				
25SEP17	Aug 17 Rebate Entry				1,151.76DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP083XA**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	Aug 17 Rebate Entry				87.50DR
25SEP17	Aug 17 Rebate Entry				78.75DR
<b><u>TOTALS</u></b>					
	<b>BROUGHT FORWARD BALANCE</b>				<b>232,480.08CR</b>
	<b>SETTLEMENTS</b>				
	NYM Light Sweet Crude Oil Futures				29,070.00DR
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,318.01DR</b>
	<b>COMMISSIONS</b>				<b>712.41DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>201,379.66CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		20695.00	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	20705.00		5.00DR	
	Commission				10.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>25,457.95CR</b>
	<b>COMMISSIONS</b>				<b>10.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>25,447.95CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP083ZG**  
25th September 2017  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				36.20DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				74,053.72CR
	CASH PAYMENTS/RECEIPTS				36.20DR
	CARRIED FORWARD BALANCE				74,017.52CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP083ZH**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 1 27DEC17 TTR EL	2152.50		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	2145.00		5.00DR	
25SEP17	B 2 27DEC17 TTR EL	2143.00		10.00DR	
25SEP17	S 1 27DEC17 TTR EL		2152.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2150.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2148.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2151.00	5.00DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 2 DEC17 TTR GX	293.750		3.36DR	
	<b>CME Japanese Yen 12,500,000 CME</b>				
25SEP17	S 1 DEC17 TTR GX		89.550	1.19DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 2 27DEC17 TTR EL	2473.00		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	2482.00		5.00DR	
25SEP17	B 2 27DEC17 TTR EL	2484.00		10.00DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		10625.00	5.00DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		3086.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3085.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3087.00	5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3084.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3090.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3078.00		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3098.00	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	3098.00		5.00DR	
25SEP17	S 4 27DEC17 TTR EL		3096.00	20.00DR	
25SEP17	B 1 27DEC17 TTR EL	3099.00		5.00DR	
25SEP17	B 3 27DEC17 TTR EL	3100.50		15.00DR	
	Commission				154.55DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				83.89DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>79,188.48CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>83.89DR</b>
	<b>COMMISSIONS</b>				<b>154.55DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>78,950.04CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP083ZU**  
25th September 2017  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		20735.00	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	20705.00		5.00DR	
	Commission				10.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>8,307.10CR</b>
	<b>COMMISSIONS</b>				<b>10.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>8,297.10CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0083  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0083**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>333,102.76CR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Gold Futures</b>		<b>3,430.00DR</b>
	<b>NYM Light Sweet Crude Oil Futures</b>		<b>29,070.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>2,093.56DR</b>
	<b>COMMISSIONS</b>		<b>1,118.72DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>297,390.48CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0086**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				666.65CR
25SEP17	Aug 17 Rebate Entry				12,385.82DR
25SEP17	Aug 17 Rebate Entry				20.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>778,032.82DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>11,739.17DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>789,771.99DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0086C**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				562.20DR
25SEP17	Aug 17 Rebate Entry				1,027.25DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>826,124.39CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,589.45DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>824,534.94CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0086D**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				4.90DR
25SEP17	Aug 17 Rebate Entry				20.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,265.80CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>24.90DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,240.90CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0086E**  
25th September 2017  
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AUTHORISED AND REGULATED BY THE  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				6.80DR
25SEP17	Aug 17 Rebate Entry				21.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,593.50CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>27.80DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,565.70CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0086F**  
25th September 2017  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				8.40DR
25SEP17	Aug 17 Rebate Entry				22.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>16,488.45CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>30.90DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>16,457.55CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0086G**  
25th September 2017  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				7.50DR
25SEP17	Aug 17 Rebate Entry				25.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,761.60DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>32.50DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,794.10DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0086H**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				8.30DR
25SEP17	Aug 17 Rebate Entry				12.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>29,027.55CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>20.80DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>29,006.75CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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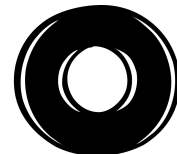
**SAP0086I**  
25th September 2017  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				2.50DR
<b><u>TOTALS</u></b>					
	<b>BROUGHT FORWARD BALANCE</b>				<b>2,748.30CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>2.50DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>2,745.80CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0086  
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**SAPG0086**  
25th Sep 2017  
COB Global

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Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>97,453.57CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>13,468.02DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>83,985.55CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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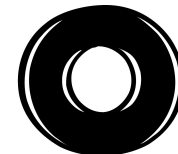
**SAP0087A**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				0.40DR
25SEP17	Aug 17 Rebate Entry				14.00DR
25SEP17	CME MD AUG'17 REVERSAL				85.00CR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>51,564.98CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>70.60CR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>51,635.58CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0087  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0087**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>51,564.98CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>70.60CR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>51,635.58CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0088**  
25th September 2017  
COB GLOBAL

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### EUR EURO

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				12.00CR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					0.00
CASH PAYMENTS/RECEIPTS					12.00CR
CARRIED FORWARD BALANCE					12.00CR

### USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				453.70CR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					0.00
CASH PAYMENTS/RECEIPTS					453.70CR
CARRIED FORWARD BALANCE					453.70CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0088A**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	B 5 DEC17 GX	293.400		9.75DR	
	<b>CME Euro FX 125,000 CME</b>				
25SEP17	B 5 DEC17 GX	1.19135		9.75DR	
	<b>CME E-MINI S&amp;P 500 WEEK 1 OPTIONS 50 CME</b>				
25SEP17	S 5 OCT17 2470.00 Put GX		6.00	9.75DR	1,500.00CR
25SEP17	S 5 OCT17 2470.00 Put GX		7.25	9.75DR	1,812.50CR
	<b>CME Sterling 62,500 CME</b>				
25SEP17	B 5 DEC17 GX	1.35170		9.75DR	
25SEP17	B 5 DEC17 GX	1.35180		9.75DR	
25SEP17	B 5 DEC17 GX	1.34840		9.75DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 5 OCT17 GX		1301.5	9.75DR	
25SEP17	S 5 OCT17 GX		1303.1	9.75DR	
25SEP17	S 5 OCT17 GX		1305.0	9.75DR	
25SEP17	S 5 OCT17 GX		1307.5	9.75DR	
	<b>CME E-Mini S&amp;P 500 50 CME</b>				
25SEP17	B 5 DEC17 GX	2495.25		9.75DR	
25SEP17	B 5 DEC17 GX	2489.50		9.75DR	
25SEP17	B 5 DEC17 GX	2488.75		9.75DR	
	Commission				136.50DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	1 DEC17	293.400	294.400		250.00CR
25SEP17	4 DEC17	293.400	294.400		1,000.00CR
	<b>CME Sterling 62,500 CME</b>				
25SEP17	3 DEC17	1.35170	1.34340		1,556.25DR
25SEP17	2 DEC17	1.35170	1.34340		1,037.50DR
25SEP17	5 DEC17	1.35180	1.36090		2,843.75CR
25SEP17	5 DEC17	1.34840	1.36170		4,156.25CR
	<b>CMX Gold 100 CMX</b>				
25SEP17	5 OCT17	1331.5	1301.5		15,000.00DR
25SEP17	5 OCT17	1331.6	1303.1		14,250.00DR
25SEP17	5 OCT17	1330.3	1305.0		12,650.00DR
25SEP17	5 OCT17	1323.6	1307.5		8,050.00DR
	<b>CME E-Mini S&amp;P 500 50 CME</b>				
25SEP17	5 DEC17	2495.25	2490.00		1,312.50DR
25SEP17	5 DEC17	2489.50	2490.00		125.00CR
25SEP17	5 DEC17	2488.75	2490.00		312.50CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				15.42DR
25SEP17	Aug 17 Rebate Entry				25.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>455,669.91CR</b>
	<b>OPTION PREMIUMS</b>				<b>3,312.50CR</b>
	<b>SETTLEMENTS</b>				
	<b>CME Sterling Futures</b>				<b>4,406.25CR</b>
	<b>CMX Copper Futures</b>				<b>1,250.00CR</b>
	<b>CME E-Mini S&amp;P 500 Futures</b>				<b>875.00DR</b>
	<b>CMX Gold Futures</b>				<b>49,950.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>40.42DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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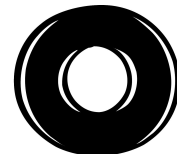
**SAP0088A**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	COMMISSIONS				136.50DR
	CARRIED FORWARD BALANCE				413,636.74CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0088  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0088**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343

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EUR EURO

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		73,741.33CR
	CASH PAYMENTS/RECEIPTS		12.00CR
	CARRIED FORWARD BALANCE		73,753.33CR

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		455,669.91CR
	OPTION PREMIUMS		3,312.50CR
	SETTLEMENTS		
	CME E-Mini S&P 500 Futures		875.00DR
	CME Sterling Futures		4,406.25CR
	CMX Copper Futures		1,250.00CR
	CMX Gold Futures		49,950.00DR
	CASH PAYMENTS/RECEIPTS		413.28CR
	COMMISSIONS		136.50DR
	CARRIED FORWARD BALANCE		414,090.44CR



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0089B**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 6 02NOV17 SGL UD		3101.98	16.20DR	
25SEP17	S 5 02NOV17 SGL UD		3101.73	13.50DR	
25SEP17	S 5 02NOV17 SGL UD		3100.98	13.50DR	
25SEP17	S 2 27DEC17 TTR EL		3080.50	11.10DR	
25SEP17	S 2 27DEC17 TTR EL		3081.00	11.10DR	
25SEP17	S 1 27DEC17 TTR EL		3082.00	5.55DR	
25SEP17	S 1 27DEC17 TTR EL		3083.50	5.55DR	
25SEP17	S 4 27DEC17 TTR EL		3082.50	22.20DR	
25SEP17	S 2 27DEC17 TTR EL		3095.00	11.10DR	
25SEP17	S 2 27DEC17 TTR EL		3096.00	11.10DR	
25SEP17	S 2 27DEC17 TTR EL		3105.00	11.10DR	
25SEP17	B 6 27DEC17 SGL UD	3094.66		16.20DR	
25SEP17	B 5 27DEC17 SGL UD	3094.41		13.50DR	
25SEP17	B 5 27DEC17 SGL UD	3093.66		13.50DR	
	Commission				175.20DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				29.00DR
25SEP17	Aug 17 Rebate Entry				290.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>542,221.38CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>319.00DR</b>
	<b>COMMISSIONS</b>				<b>175.20DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>541,727.18CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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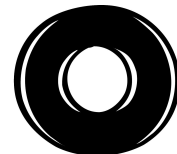
**SAP0089R**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 1 DEC17 CQG GX		1312.3	2.20DR	
25SEP17	S 1 DEC17 CQG GX		1312.8	2.20DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 6 02NOV17 SGL UD		3093.73	16.20DR	
25SEP17	S 1 27DEC17 CQG EL		3095.50	1.56DR	
25SEP17	S 1 27DEC17 CQG EL		3097.50	1.56DR	
25SEP17	S 1 27DEC17 CQG EL		3095.00	1.56DR	
25SEP17	B 6 27DEC17 SGL UD	3086.91		16.20DR	
	Commission				41.48DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				14.10DR
25SEP17	Aug 17 Rebate Entry				115.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>287,976.95DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>129.10DR</b>
	<b>COMMISSIONS</b>				<b>41.48DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>288,147.53DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0089  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0089**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343

Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>253,564.43CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>448.10DR</b>
	<b>COMMISSIONS</b>		<b>216.68DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>252,899.65CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0090**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				75.50CR
25SEP17	Aug 17 Rebate Entry				4,617.22DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>476,642.14CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>4,541.72DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>472,100.42CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0090A**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				205.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				27,018.04CR
	CASH PAYMENTS/RECEIPTS				205.00DR
	CARRIED FORWARD BALANCE				26,813.04CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0090  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0090**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343

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USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>503,660.18CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>4,746.72DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>498,913.46CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0094**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				54.00CR
25SEP17	Aug 17 Rebate Entry				25.00DR
25SEP17	Aug 17 Rebate Entry				1,123.44DR
25SEP17	Aug 17 Rebate Entry				40.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>6,987,482.61CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,134.44DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>6,986,348.17CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0094A**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 2 27DEC17 DMA EL	2153.00		8.70DR	
25SEP17	B 1 27DEC17 DMA EL	2145.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2144.00		4.35DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 1 DEC17 GX		1303.6	1.73DR	
25SEP17	S 1 DEC17 GX		1304.5	1.73DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 2 27DEC17 DMA EL	2468.00		8.70DR	
25SEP17	S 1 27DEC17 DMA EL		2500.00	4.35DR	
25SEP17	S 2 27DEC17 DMA EL		2506.00	8.70DR	
25SEP17	S 1 27DEC17 DMA EL		2503.00	4.35DR	
25SEP17	B 2 27DEC17 DMA EL	2473.50		8.70DR	
25SEP17	B 1 27DEC17 DMA EL	2474.00		4.35DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 2 DEC17 GX	1697.5		3.46DR	
25SEP17	B 1 DEC17 GX	1698.0		1.73DR	
25SEP17	S 1 DEC17 GX		1698.0	1.73DR	
25SEP17	S 1 DEC17 GX		1700.5	1.73DR	
25SEP17	S 1 DEC17 GX		1714.5	1.73DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 2 03OCT17 JPM UD		3135.00	5.40DR	
25SEP17	S 2 03OCT17 JPM UD		3138.00	5.40DR	
25SEP17	S 1 27DEC17 DMA EL		3074.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3073.50	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3084.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3084.50	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3085.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3082.50	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3095.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3078.00		4.35DR	
25SEP17	B 2 27DEC17 DMA EL	3083.00		8.70DR	
25SEP17	B 1 27DEC17 DMA EL	3088.00		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3093.00	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3097.50		4.35DR	
25SEP17	B 2 27DEC17 JPM UD	3098.39		5.40DR	
25SEP17	B 2 27DEC17 JPM UD	3101.39		5.40DR	
	Commission				148.54DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1327.5	1303.6		2,390.00DR
25SEP17	1 DEC17	1320.7	1304.5		1,620.00DR
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1697.5	1698.0		25.00CR
25SEP17	1 DEC17	1697.5	1700.5		150.00CR
25SEP17	1 DEC17	1698.0	1714.5		825.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				337.58DR
25SEP17	Aug 17 Rebate Entry				1,223.75DR
	<b><u>TOTALS</u></b>				



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0094A**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b>BROUGHT FORWARD BALANCE</b>				<b>287,945.12CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>1,000.00CR</b>
	<b>CMX Gold Futures</b>				<b>4,010.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,561.33DR</b>
	<b>COMMISSIONS</b>				<b>148.54DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>283,225.25CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0094E**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
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backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 2 27DEC17 DMA EL	2155.00		8.70DR	
25SEP17	B 1 27DEC17 DMA EL	2146.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2155.50		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		2156.50	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		2157.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		2153.50	4.35DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	2468.00		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		2484.50	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		2485.50	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2481.50		4.35DR	
25SEP17	B 4 27DEC17 DMA EL	2482.00		17.40DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	3086.00		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3085.50	4.35DR	
25SEP17	S 2 27DEC17 DMA EL		3084.50	8.70DR	
25SEP17	S 1 27DEC17 DMA EL		3095.50	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3097.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3098.50	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3105.50	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3078.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3078.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3081.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3083.50		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3100.50	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3095.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3095.50		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3097.50	4.35DR	
25SEP17	S 3 27DEC17 DMA EL		3098.00	13.05DR	
	Commission				147.90DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				431.78DR
25SEP17	Aug 17 Rebate Entry				1,406.25DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>502,612.88DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,838.03DR</b>
	<b>COMMISSIONS</b>				<b>147.90DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>504,598.81DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0094G**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				93.86DR
25SEP17	Aug 17 Rebate Entry				199.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>31,550.78CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>292.86DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>31,257.92CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0094H**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 1 03OCT17 IFC UD	2126.34		2.70DR	
25SEP17	S 1 02NOV17 IFC UD		2132.91	2.70DR	
25SEP17	B 1 27DEC17 DMA EL	2143.00		4.35DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	10490.00		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		10605.00	4.35DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 1 DEC17 GX	1697.5		2.30DR	
25SEP17	S 1 DEC17 GX		1697.5	2.30DR	
	Commission				23.05DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1697.5	1697.5		0.00
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				177.25DR
25SEP17	Aug 17 Rebate Entry				589.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>13,401.96CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>766.25DR</b>
	<b>COMMISSIONS</b>				<b>23.05DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>12,612.66CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0094J**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				178.80DR
25SEP17	Aug 17 Rebate Entry				472.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>937,751.92CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>651.30DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>937,100.62CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0094K**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				11.10DR
25SEP17	Aug 17 Rebate Entry				400.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>2,855.60CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>411.10DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>2,444.50CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0094L**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 1 27DEC17 TTR EL	2170.00		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		2161.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2151.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2143.50		4.35DR	
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		6464.00	4.35DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	S 1 DEC17 TTR GX		295.150	2.30DR	
25SEP17	S 1 DEC17 TTR GX		294.400	2.30DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 1 DEC17 TTR GX		1296.3	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1295.5	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1295.6	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1299.2	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1302.5	2.30DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		2478.50	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2507.50		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2505.00		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		2499.50	4.35DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		10585.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		10535.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		10625.00	4.35DR	
25SEP17	S 6 27DEC17 TTR EL		10620.00	26.10DR	
25SEP17	S 1 27DEC17 TTR EL		10520.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	10510.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	10520.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	10495.00		4.35DR	
25SEP17	B 2 27DEC17 TTR EL	10525.00		8.70DR	
25SEP17	B 2 27DEC17 TTR EL	10530.00		8.70DR	
25SEP17	S 1 27DEC17 TTR EL		10550.00	4.35DR	
25SEP17	S 2 27DEC17 TTR EL		10560.00	8.70DR	
25SEP17	S 1 27DEC17 TTR EL		10565.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		10590.00	4.35DR	
25SEP17	S 3 27DEC17 TTR EL		10570.00	13.05DR	
25SEP17	S 1 27DEC17 TTR EL		10575.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	10630.00		4.35DR	
25SEP17	S 2 27DEC17 TTR EL		10595.00	8.70DR	
25SEP17	B 1 27DEC17 TTR EL	10585.00		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		10575.00	4.35DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 TTR EL	3096.50		4.35DR	
	Commission				194.45DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1336.6	1296.3		4,030.00DR
25SEP17	1 DEC17	1329.5	1295.5		3,400.00DR
25SEP17	1 DEC17	1328.6	1295.6		3,300.00DR
25SEP17	1 DEC17	1293.0	1299.2		620.00CR

Group No: SAPG0094

Page 1 of 2

PLEASE REPORT ANY DIFFERENCES IMMEDIATELY. THE FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE ERRORS CORRECTED WILL BE DEEMED YOUR AGREEMENT STATEMENT IS CORRECT AND RATIFIED

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0094L**  
25th September 2017  
COB GLOBAL

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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC17	1294.8	1302.5		770.00CR
	<u>INTER ACCOUNT TRANSFER</u>				
25SEP17	Aug 17 Rebate Entry				234.00DR
25SEP17	Aug 17 Rebate Entry				337.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>200,955.90DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Gold Futures</b>				<b>9,340.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>571.50DR</b>
	<b>COMMISSIONS</b>				<b>194.45DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>211,061.85DR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0094M**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	S 8 NOV17 TTR GX		50.53	18.40DR	
25SEP17	S 2 NOV17 TTR GX		50.51	4.60DR	
25SEP17	S 4 NOV17 TTR GX		50.52	9.20DR	
25SEP17	S 1 NOV17 TTR GX		50.55	2.30DR	
25SEP17	S 2 NOV17 TTR GX		50.56	4.60DR	
25SEP17	S 1 NOV17 TTR GX		50.57	2.30DR	
25SEP17	S 1 NOV17 TTR GX		50.60	2.30DR	
25SEP17	S 1 NOV17 TTR GX		50.59	2.30DR	
25SEP17	B 1 NOV17 TTR GX	50.56		2.30DR	
25SEP17	B 1 NOV17 TTR GX	50.61		2.30DR	
25SEP17	B 1 NOV17 TTR GX	51.70		2.30DR	
25SEP17	B 1 NOV17 TTR GX	51.71		2.30DR	
25SEP17	B 5 NOV17 TTR GX	51.73		11.50DR	
25SEP17	B 3 NOV17 TTR GX	51.82		6.90DR	
25SEP17	B 1 NOV17 TTR GX	51.80		2.30DR	
25SEP17	B 2 NOV17 TTR GX	51.86		4.60DR	
25SEP17	B 1 NOV17 TTR GX	51.76		2.30DR	
25SEP17	B 1 NOV17 TTR GX	51.75		2.30DR	
25SEP17	B 1 NOV17 TTR GX	51.77		2.30DR	
25SEP17	B 3 NOV17 TTR GX	51.79		6.90DR	
25SEP17	B 3 NOV17 TTR GX	51.78		6.90DR	
25SEP17	B 1 NOV17 TTR GX	51.88		2.30DR	
25SEP17	B 1 NOV17 TTR GX	51.92		2.30DR	
25SEP17	B 1 NOV17 TTR GX	51.93		2.30DR	
25SEP17	B 1 NOV17 TTR GX	51.94		2.30DR	
25SEP17	B 1 NOV17 TTR GX	52.00		2.30DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	S 1 DEC17 TTR GX		294.650	2.30DR	
25SEP17	S 5 DEC17 TTR GX		294.550	11.50DR	
25SEP17	S 1 DEC17 TTR GX		294.600	2.30DR	
25SEP17	S 1 DEC17 TTR GX		294.500	2.30DR	
25SEP17	S 2 DEC17 TTR GX		294.450	4.60DR	
25SEP17	B 1 DEC17 TTR GX	293.350		2.30DR	
25SEP17	B 1 DEC17 TTR GX	293.400		2.30DR	
25SEP17	B 4 DEC17 TTR GX	293.600		9.20DR	
25SEP17	B 1 DEC17 TTR GX	293.650		2.30DR	
25SEP17	B 2 DEC17 TTR GX	293.700		4.60DR	
25SEP17	B 3 DEC17 TTR GX	293.750		6.90DR	
	<b>NYM Henry Hub Natural Gas 10,000 NYM</b>				
25SEP17	B 1 OCT17 TTR GX	2.92300		2.30DR	
25SEP17	B 1 OCT17 TTR GX	2.91300		2.30DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		10550.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		10530.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		10540.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		10540.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		10560.00	4.35DR	
25SEP17	S 2 27DEC17 TTR EL		10565.00	8.70DR	
25SEP17	S 1 27DEC17 TTR EL		10610.00	4.35DR	
25SEP17	S 3 27DEC17 TTR EL		10615.00	13.05DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 1 DEC17 TTR GX	1693.0		2.30DR	
25SEP17	S 1 DEC17 TTR GX		1694.5	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1696.5	2.30DR	
	Commission				222.65DR
	<b><u>SETTLEMENTS</u></b>				

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0094M**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	1 NOV17	50.56	50.53		30.00DR
25SEP17	1 NOV17	50.61	50.53		80.00DR
25SEP17	1 NOV17	51.73	50.53		1,200.00DR
25SEP17	1 NOV17	51.73	50.53		1,200.00DR
25SEP17	1 NOV17	51.70	50.53		1,170.00DR
25SEP17	1 NOV17	51.71	50.53		1,180.00DR
25SEP17	1 NOV17	51.73	50.53		1,200.00DR
25SEP17	1 NOV17	51.73	50.53		1,200.00DR
25SEP17	1 NOV17	51.73	50.51		1,220.00DR
25SEP17	1 NOV17	51.82	50.51		1,310.00DR
25SEP17	1 NOV17	51.82	50.52		1,300.00DR
25SEP17	1 NOV17	51.82	50.52		1,300.00DR
25SEP17	1 NOV17	51.80	50.52		1,280.00DR
25SEP17	1 NOV17	51.86	50.52		1,340.00DR
25SEP17	1 NOV17	51.86	50.55		1,310.00DR
25SEP17	1 NOV17	51.79	50.56		1,230.00DR
25SEP17	1 NOV17	51.79	50.56		1,230.00DR
25SEP17	1 NOV17	51.78	50.57		1,210.00DR
25SEP17	1 NOV17	51.76	50.60		1,160.00DR
25SEP17	1 NOV17	51.75	50.59		1,160.00DR
25SEP17	1 NOV17	51.77	50.63		1,140.00DR
25SEP17	1 NOV17	51.78	50.64		1,140.00DR
25SEP17	1 NOV17	51.79	50.68		1,110.00DR
25SEP17	1 NOV17	51.78	50.67		1,110.00DR
25SEP17	1 NOV17	51.88	50.67		1,210.00DR
25SEP17	1 NOV17	51.92	50.72		1,200.00DR
25SEP17	1 NOV17	51.93	50.69		1,240.00DR
25SEP17	1 NOV17	51.94	50.72		1,220.00DR
25SEP17	1 NOV17	52.00	50.66		1,340.00DR
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	1 DEC17	293.350	294.650		325.00CR
25SEP17	1 DEC17	293.400	294.550		287.50CR
25SEP17	1 DEC17	293.750	294.550		200.00CR
25SEP17	1 DEC17	293.700	294.550		212.50CR
25SEP17	1 DEC17	293.600	294.550		237.50CR
25SEP17	1 DEC17	293.600	294.550		237.50CR
25SEP17	1 DEC17	293.600	294.600		250.00CR
25SEP17	1 DEC17	293.600	294.500		225.00CR
25SEP17	1 DEC17	293.650	294.450		200.00CR
25SEP17	1 DEC17	293.700	294.450		187.50CR
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1693.0	1694.5		75.00CR
25SEP17	1 DEC17	1700.5	1696.5		200.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				15.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>54,691.30DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>125.00DR</b>
	<b>CMX Copper Futures</b>				<b>2,362.50CR</b>
	<b>NYM Light Sweet Crude Oil Futures</b>				<b>33,020.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>15.00DR</b>
	<b>COMMISSIONS</b>				<b>222.65DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>85,711.45DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0094N**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				25.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				900.00DR
	CASH PAYMENTS/RECEIPTS				25.00DR
	CARRIED FORWARD BALANCE				925.00DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP00940**

25th September 2017

COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	S 2 27DEC17 TTR EL		2144.00	8.70DR	
25SEP17	B 2 27DEC17 TTR EL	2168.00		8.70DR	
25SEP17	B 2 27DEC17 TTR EL	2142.50		8.70DR	
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 2 27DEC17 TTR EL		6478.50	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		6466.00	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		6474.50	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		6458.50	8.70DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 2 DEC17 TTR GX		1296.4	4.60DR	
25SEP17	B 2 DEC17 TTR GX	1296.0		4.60DR	
25SEP17	B 4 DEC17 TTR GX	1296.2		9.20DR	
25SEP17	B 2 DEC17 TTR GX	1295.8		4.60DR	
25SEP17	S 2 DEC17 TTR GX		1296.3	4.60DR	
25SEP17	S 2 DEC17 TTR GX		1298.3	4.60DR	
25SEP17	S 2 DEC17 TTR GX		1298.7	4.60DR	
25SEP17	S 2 DEC17 TTR GX		1299.1	4.60DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 2 27DEC17 TTR EL		2489.50	8.70DR	
25SEP17	B 2 27DEC17 TTR EL	2501.00		8.70DR	
25SEP17	B 2 27DEC17 TTR EL	2502.00		8.70DR	
25SEP17	S 2 27DEC17 TTR EL		2503.00	8.70DR	
25SEP17	B 2 27DEC17 TTR EL	2507.00		8.70DR	
25SEP17	S 2 27DEC17 TTR EL		2476.00	8.70DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	S 4 27DEC17 TTR EL		10630.00	17.40DR	
25SEP17	S 1 27DEC17 TTR EL		10500.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		10655.00	4.35DR	
25SEP17	S 3 27DEC17 TTR EL		10650.00	13.05DR	
25SEP17	S 2 27DEC17 TTR EL		10555.00	8.70DR	
25SEP17	S 3 27DEC17 TTR EL		10565.00	13.05DR	
25SEP17	B 1 27DEC17 TTR EL	10570.00		4.35DR	
25SEP17	S 2 27DEC17 TTR EL		10495.00	8.70DR	
25SEP17	S 4 27DEC17 TTR EL		10635.00	17.40DR	
25SEP17	S 2 27DEC17 TTR EL		10625.00	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		10600.00	8.70DR	
25SEP17	S 1 27DEC17 TTR EL		10505.00	4.35DR	
25SEP17	S 6 27DEC17 TTR EL		10525.00	26.10DR	
25SEP17	B 2 27DEC17 TTR EL	10525.00		8.70DR	
25SEP17	B 1 27DEC17 TTR EL	10510.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	10515.00		4.35DR	
25SEP17	S 2 27DEC17 TTR EL		10520.00	8.70DR	
25SEP17	B 8 27DEC17 TTR EL	10520.00		34.80DR	
25SEP17	B 2 27DEC17 TTR EL	10530.00		8.70DR	
25SEP17	B 2 27DEC17 TTR EL	10470.00		8.70DR	
25SEP17	S 6 27DEC17 TTR EL		10550.00	26.10DR	
25SEP17	S 2 27DEC17 TTR EL		10560.00	8.70DR	
25SEP17	S 6 27DEC17 TTR EL		10590.00	26.10DR	
25SEP17	S 8 27DEC17 TTR EL		10570.00	34.80DR	
25SEP17	S 2 27DEC17 DMA EL		10560.00	8.70DR	
	Commission				476.40DR
	<b><u>SETTLEMENTS</u></b>				

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP00940**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b>CMX Gold 100 CMX</b>				
25SEP17	2 DEC17	1296.2	1296.4		40.00CR
25SEP17	2 DEC17	1296.0	1296.3		60.00CR
25SEP17	2 DEC17	1296.2	1298.3		420.00CR
25SEP17	2 DEC17	1295.8	1298.7		580.00CR
25SEP17	2 DEC17	1332.8	1299.1		6,740.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				303.20DR
25SEP17	Aug 17 Rebate Entry				358.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>341,746.05DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Gold Futures</b>				<b>5,640.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>661.70DR</b>
	<b>COMMISSIONS</b>				<b>476.40DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>348,524.15DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0094Q**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				82.10DR
25SEP17	Aug 17 Rebate Entry				63.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>29,075.48DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>145.10DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>29,220.58DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0094R**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	10535.00		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		10550.00	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	10615.00		4.35DR	
25SEP17	B 2 27DEC17 DMA EL	10605.00		8.70DR	
25SEP17	B 1 27DEC17 DMA EL	10500.00		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		10510.00	4.35DR	
25SEP17	S 2 27DEC17 DMA EL		10545.00	8.70DR	
25SEP17	B 2 27DEC17 DMA EL	10505.00		8.70DR	
25SEP17	B 2 27DEC17 DMA EL	10465.00		8.70DR	
25SEP17	S 1 27DEC17 DMA EL		10595.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		10610.00	4.35DR	
25SEP17	S 2 27DEC17 DMA EL		10630.00	8.70DR	
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	20590.00		4.35DR	
25SEP17	B 2 27DEC17 DMA EL	20585.00		8.70DR	
25SEP17	B 1 27DEC17 DMA EL	20605.00		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		20600.00	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	20655.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	20630.00		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		20675.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		20690.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		20725.00	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	20645.00		4.35DR	
	Commission				121.80DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				201.72DR
25SEP17	Aug 17 Rebate Entry				72.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>29,426.61DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>274.22DR</b>
	<b>COMMISSIONS</b>				<b>121.80DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>29,822.63DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0094S**

25th September 2017

COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	2483.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2484.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2481.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2477.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2480.50		4.35DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 2 DEC17 GX	1697.0		3.46DR	
25SEP17	S 1 DEC17 GX		1713.5	1.73DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		3095.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3090.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3094.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3089.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3091.50	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3085.50	4.35DR	
25SEP17	S 2 27DEC17 DMA EL		3086.00	8.70DR	
25SEP17	S 1 27DEC17 DMA EL		3089.50	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3092.00	4.35DR	
25SEP17	B 2 27DEC17 DMA EL	3097.50		8.70DR	
25SEP17	B 1 27DEC17 DMA EL	3099.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3098.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3104.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3114.00		4.35DR	
25SEP17	B 2 27DEC17 DMA EL	3113.50		8.70DR	
	Commission				105.24DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1697.0	1713.5		825.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				169.14DR
25SEP17	Aug 17 Rebate Entry				272.25DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>44,861.36DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>825.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>441.39DR</b>
	<b>COMMISSIONS</b>				<b>105.24DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>44,582.99DR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0094U**

25th September 2017

COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	2479.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2479.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2506.50		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		2500.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		2505.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		2507.00	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2484.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2487.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2488.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2476.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2480.00		4.35DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 1 DEC17 GX	1697.5		1.73DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	3074.50		4.35DR	
25SEP17	S 2 27DEC17 DMA EL		3075.00	8.70DR	
25SEP17	S 3 27DEC17 DMA EL		3074.00	13.05DR	
25SEP17	S 1 27DEC17 DMA EL		3087.50	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3084.50	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3085.50	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3097.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3102.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3100.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3105.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3109.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3109.50		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	3115.00		4.35DR	
	Commission				119.18DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				88.70DR
25SEP17	Aug 17 Rebate Entry				246.25DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>61,779.41DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>334.95DR</b>
	<b>COMMISSIONS</b>				<b>119.18DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>62,233.54DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0094V**

25th September 2017

COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>ICE Cotton No.2 500 FIN</b>				
25SEP17	B 7 MAR18 EL	67.50000		16.10DR	
25SEP17	B 6 MAR18 EL	67.53000		13.80DR	
25SEP17	B 1 MAR18 EL	67.49000		2.30DR	
25SEP17	B 1 MAR18 EL	67.54000		2.30DR	
25SEP17	B 2 MAR18 EL	67.63000		4.60DR	
25SEP17	B 2 MAR18 EL	67.65000		4.60DR	
25SEP17	B 1 MAR18 EL	67.64000		2.30DR	
25SEP17	B 4 MAR18 EL	67.66000		9.20DR	
25SEP17	B 2 MAR18 EL	67.62000		4.60DR	
25SEP17	B 1 MAR18 EL	68.57000		2.30DR	
25SEP17	B 1 MAR18 EL	68.60000		2.30DR	
25SEP17	B 4 MAR18 EL	68.55000		9.20DR	
25SEP17	S 1 MAY18 EL		68.07000	2.30DR	
25SEP17	S 2 MAY18 EL		68.06000	4.60DR	
25SEP17	S 5 MAY18 EL		68.05000	11.50DR	
25SEP17	S 7 MAY18 EL		68.08000	16.10DR	
25SEP17	S 2 MAY18 EL		68.17000	4.60DR	
25SEP17	S 4 MAY18 EL		68.20000	9.20DR	
25SEP17	S 1 MAY18 EL		68.19000	2.30DR	
25SEP17	S 2 MAY18 EL		68.21000	4.60DR	
25SEP17	S 2 MAY18 EL		68.18000	4.60DR	
25SEP17	S 1 MAY18 EL		69.10000	2.30DR	
25SEP17	S 2 MAY18 EL		69.08000	4.60DR	
25SEP17	S 1 MAY18 EL		69.13000	2.30DR	
25SEP17	S 2 MAY18 EL		69.09000	4.60DR	
	Commission				147.20DR
	<b><u>SETTLEMENTS</u></b>				
	<b>ICE Cotton No.2 500 FIN</b>				
25SEP17	1 MAR18	67.50000	67.78000		140.00CR
25SEP17	2 MAR18	67.50000	67.78000		280.00CR
25SEP17	1 MAR18	67.50000	67.78000		140.00CR
25SEP17	1 MAR18	67.50000	67.78000		140.00CR
25SEP17	1 MAR18	67.50000	67.78000		140.00CR
25SEP17	1 MAR18	67.50000	67.78000		140.00CR
25SEP17	6 MAR18	67.53000	67.78000		750.00CR
25SEP17	1 MAR18	67.49000	67.78000		145.00CR
25SEP17	1 MAR18	67.54000	67.78000		120.00CR
25SEP17	1 MAR18	67.63000	67.78000		75.00CR
25SEP17	1 MAR18	67.63000	67.78000		75.00CR
25SEP17	1 MAR18	67.66000	67.78000		60.00CR
25SEP17	1 MAR18	67.66000	67.78000		60.00CR
25SEP17	1 MAR18	67.65000	67.78000		65.00CR
25SEP17	1 MAR18	67.66000	67.80000		70.00CR
25SEP17	1 MAR18	67.65000	67.80000		75.00CR
25SEP17	1 MAR18	67.64000	67.83000		95.00CR
25SEP17	1 MAR18	67.66000	67.85000		95.00CR
25SEP17	1 MAR18	67.62000	67.83000		105.00CR
25SEP17	1 MAR18	67.62000	67.83000		105.00CR
25SEP17	1 MAR18	68.55000	67.83000		360.00DR
25SEP17	1 MAR18	68.57000	67.88000		345.00DR
25SEP17	1 MAR18	68.55000	67.88000		335.00DR
25SEP17	1 MAR18	68.60000	67.88000		360.00DR
25SEP17	1 MAR18	68.55000	67.86000		345.00DR
25SEP17	1 MAR18	68.55000	67.86000		345.00DR
25SEP17	1 MAY18	68.21000	68.07000		70.00DR
25SEP17	1 MAY18	68.21000	68.06000		75.00DR
25SEP17	1 MAY18	68.21000	68.06000		75.00DR
25SEP17	2 MAY18	68.21000	68.05000		160.00DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



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25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 MAY18	68.21000	68.05000		80.00DR
25SEP17	1 MAY18	68.21000	68.05000		80.00DR
25SEP17	6 MAY18	68.21000	68.08000		390.00DR
25SEP17	1 MAY18	68.21000	68.05000		80.00DR
25SEP17	1 MAY18	68.21000	68.08000		65.00DR
25SEP17	1 MAY18	68.21000	68.17000		20.00DR
25SEP17	1 MAY18	68.21000	68.17000		20.00DR
25SEP17	1 MAY18	68.21000	68.20000		5.00DR
25SEP17	1 MAY18	68.21000	68.20000		5.00DR
25SEP17	1 MAY18	68.21000	68.20000		5.00DR
25SEP17	1 MAY18	68.22000	68.21000		5.00DR
25SEP17	1 MAY18	68.22000	68.20000		10.00DR
25SEP17	1 MAY18	68.25000	68.19000		30.00DR
25SEP17	1 MAY18	68.27000	68.21000		30.00DR
25SEP17	1 MAY18	68.25000	68.18000		35.00DR
25SEP17	1 MAY18	68.25000	68.18000		35.00DR
25SEP17	1 MAY18	68.25000	69.08000		415.00CR
25SEP17	1 MAY18	68.30000	69.10000		400.00CR
25SEP17	1 MAY18	68.30000	69.08000		390.00CR
25SEP17	1 MAY18	68.30000	69.13000		415.00CR
25SEP17	1 MAY18	68.27000	69.09000		410.00CR
25SEP17	1 MAY18	68.27000	69.09000		410.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				99.24DR
25SEP17	Aug 17 Rebate Entry				231.25DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>22,139.33CR</b>
	<b>SETTLEMENTS</b>				
	<b>ICE Cotton No.2 Futures</b>				<b>1,950.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>330.49DR</b>
	<b>COMMISSIONS</b>				<b>147.20DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>23,611.64CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0094X**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	S 2 02NOV17 IFC UD		2133.11	5.40DR	
25SEP17	B 2 13DEC17 IFC UD	2146.14		5.40DR	
25SEP17	S 2 14DEC17 IFC UD		2146.24	5.40DR	
25SEP17	B 2 15DEC17 IFC UD	2146.74		5.40DR	
25SEP17	S 11 18DEC17 IFC UD		2147.45	29.70DR	
25SEP17	B 1 19DEC17 IFC UD	2147.95		2.70DR	
25SEP17	S 21 20DEC17 IFC UD		2147.50	56.70DR	
25SEP17	B 1 21DEC17 IFC UD	2146.70		2.70DR	
25SEP17	B 30 22DEC17 IFC UD	2146.95		81.00DR	
25SEP17	B 1 27DEC17 TTR EL	2151.00		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		2163.50	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2167.50		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		2144.00	4.35DR	
25SEP17	B 2 27DEC17 TTR EL	2141.50		8.70DR	
25SEP17	B 1 27DEC17 TTR EL	2142.00		4.35DR	
25SEP17	B 2 27DEC17 TTR EL	2137.50		8.70DR	
25SEP17	S 2 27DEC17 TTR EL		2141.50	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		2142.50	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		2144.50	8.70DR	
25SEP17	S 1 27DEC17 TTR EL		2149.50	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		2146.50	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2147.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2147.50		4.35DR	
25SEP17	B 7 27DEC17 TTR EL	2144.00		30.45DR	
25SEP17	B 7 27DEC17 TTR EL	2143.50		30.45DR	
25SEP17	B 1 27DEC17 TTR EL	2142.50		4.35DR	
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 04DEC17 IFC UD		6441.50	2.70DR	
25SEP17	B 1 07DEC17 IFC UD	6443.45		2.70DR	
25SEP17	B 1 08DEC17 IFC UD	6443.71		2.70DR	
25SEP17	S 1 11DEC17 IFC UD		6444.88	2.70DR	
25SEP17	S 1 12DEC17 IFC UD		6445.54	2.70DR	
25SEP17	S 2 13DEC17 IFC UD		6446.00	5.40DR	
25SEP17	S 2 14DEC17 IFC UD		6446.46	5.40DR	
25SEP17	B 1 15DEC17 IFC UD	6447.12		2.70DR	
25SEP17	S 8 15DEC17 IFC UD		6446.92	21.60DR	
25SEP17	B 1 19DEC17 IFC UD	6448.95		2.70DR	
25SEP17	B 3 20DEC17 IFC UD	6448.95		8.10DR	
25SEP17	B 4 21DEC17 IFC UD	6446.95		10.80DR	
25SEP17	B 4 22DEC17 IFC UD	6447.49		10.80DR	
25SEP17	S 1 27DEC17 TTR EL		6478.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	6472.00		4.35DR	
25SEP17	S 2 27DEC17 TTR EL		6478.50	8.70DR	
25SEP17	B 1 27DEC17 TTR EL	6477.50		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		6458.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		6458.50	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	6461.00		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		6457.50	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	6445.50		4.35DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 1 DEC17 TTR GX		1296.4	2.30DR	
25SEP17	S 2 DEC17 TTR GX		1295.5	4.60DR	
25SEP17	S 1 DEC17 TTR GX		1295.7	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1295.2	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1295.1	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1295.6	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1295.8	2.30DR	
25SEP17	S 2 DEC17 TTR GX		1297.2	4.60DR	
25SEP17	S 1 DEC17 TTR GX		1297.4	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1296.5	2.30DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0094X**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	S 1 DEC17 TTR GX		1302.2	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1311.6	2.30DR	
25SEP17	S 1 DEC17 TTR GX		1312.2	2.30DR	
25SEP17	B 1 DEC17 TTR GX	1312.3		2.30DR	
25SEP17	S 1 DEC17 TTR GX		1312.9	2.30DR	
25SEP17	B 1 DEC17 TTR GX	1313.0		2.30DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 2 30NOV17 IFC UD		2474.14	5.40DR	
25SEP17	B 2 21DEC17 IFC UD	2474.20		5.40DR	
25SEP17	B 1 27DEC17 TTR EL	2495.00		4.35DR	
25SEP17	S 3 27DEC17 TTR EL		2499.00	13.05DR	
25SEP17	S 1 27DEC17 TTR EL		2497.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		2503.50	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2503.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2502.50		4.35DR	
25SEP17	B 2 27DEC17 TTR EL	2503.50		8.70DR	
25SEP17	S 1 27DEC17 TTR EL		2492.00	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	2502.50		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2479.00		4.35DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	B 3 24NOV17 IFC UD	10546.49		8.10DR	
25SEP17	S 3 04DEC17 IFC UD		10554.91	8.10DR	
25SEP17	S 4 07DEC17 IFC UD		10558.74	10.80DR	
25SEP17	B 4 08DEC17 IFC UD	10560.69		10.80DR	
25SEP17	B 6 08DEC17 IFC UD	10559.69		16.20DR	
25SEP17	S 6 11DEC17 IFC UD		10561.51	16.20DR	
25SEP17	S 7 13DEC17 IFC UD		10564.40	18.90DR	
25SEP17	B 4 14DEC17 IFC UD	10566.34		10.80DR	
25SEP17	B 2 15DEC17 IFC UD	10567.29		5.40DR	
25SEP17	B 1 18DEC17 IFC UD	10570.11		2.70DR	
25SEP17	S 3 19DEC17 IFC UD		10570.06	8.10DR	
25SEP17	B 3 20DEC17 IFC UD	10572.00		8.10DR	
25SEP17	B 1 20DEC17 IFC UD	10571.00		2.70DR	
25SEP17	S 1 21DEC17 IFC UD		10570.75	2.70DR	
25SEP17	B 1 27DEC17 TTR EL	10635.00		4.35DR	
25SEP17	S 2 27DEC17 TTR EL		10515.00	8.70DR	
25SEP17	B 1 27DEC17 TTR EL	10625.00		4.35DR	
25SEP17	B 2 27DEC17 TTR EL	10490.00		8.70DR	
25SEP17	S 2 27DEC17 TTR EL		10620.00	8.70DR	
25SEP17	S 3 27DEC17 TTR EL		10610.00	13.05DR	
25SEP17	B 2 27DEC17 TTR EL	10540.00		8.70DR	
25SEP17	S 1 27DEC17 TTR EL		10615.00	4.35DR	
25SEP17	S 4 27DEC17 TTR EL		10525.00	17.40DR	
25SEP17	S 2 27DEC17 DMA EL		10510.00	8.70DR	
25SEP17	B 1 27DEC17 TTR EL	10520.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	10495.00		4.35DR	
25SEP17	B 5 27DEC17 TTR EL	10525.00		21.75DR	
25SEP17	B 4 27DEC17 TTR EL	10500.00		17.40DR	
25SEP17	S 2 27DEC17 TTR EL		10505.00	8.70DR	
25SEP17	S 1 27DEC17 TTR EL		10550.00	4.35DR	
25SEP17	S 3 27DEC17 TTR EL		10560.00	13.05DR	
25SEP17	S 2 27DEC17 TTR EL		10575.00	8.70DR	
25SEP17	S 1 27DEC17 DMA EL		10575.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		10640.00	4.35DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 1 DEC17 TTR GX	1690.5		2.30DR	
25SEP17	B 1 DEC17 TTR GX	1703.5		2.30DR	
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		20635.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	20595.00		4.35DR	
25SEP17	B 2 27DEC17 TTR EL	20600.00		8.70DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0094X**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 1 27DEC17 DMA EL	20590.00		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		20600.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		20640.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		20600.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	20655.00		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		20705.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		20700.00	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	20645.00		4.35DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 18DEC17 IFC UD		3101.26	2.70DR	
25SEP17	B 1 20DEC17 IFC UD	3101.70		2.70DR	
25SEP17	B 1 27DEC17 TTR EL	3075.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	3101.00		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		3098.50	4.35DR	
25SEP17	S 2 27DEC17 TTR EL		3095.50	8.70DR	
25SEP17	S 1 27DEC17 TTR EL		3094.50	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		3092.50	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		3093.00	4.35DR	
25SEP17	S 4 27DEC17 TTR EL		3095.00	17.40DR	
25SEP17	S 6 27DEC17 TTR EL		3096.50	26.10DR	
25SEP17	S 1 27DEC17 TTR EL		3093.50	4.35DR	
25SEP17	S 3 27DEC17 TTR EL		3094.00	13.05DR	
25SEP17	B 2 27DEC17 TTR EL	3091.00		8.70DR	
25SEP17	B 6 27DEC17 TTR EL	3090.50		26.10DR	
25SEP17	B 11 27DEC17 TTR EL	3091.50		47.85DR	
25SEP17	B 1 27DEC17 TTR EL	3095.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	3098.50		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	3104.00		4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3113.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		3114.00	4.35DR	
	Commission				1,145.80DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1312.3	1295.5		1,680.00DR
25SEP17	1 DEC17	1313.0	1296.4		1,660.00DR
25SEP17	1 DEC17	1330.1	1295.5		3,460.00DR
25SEP17	1 DEC17	1330.1	1295.7		3,440.00DR
25SEP17	1 DEC17	1330.1	1295.2		3,490.00DR
25SEP17	1 DEC17	1330.1	1295.1		3,500.00DR
25SEP17	1 DEC17	1328.3	1295.6		3,270.00DR
25SEP17	1 DEC17	1329.8	1295.8		3,400.00DR
25SEP17	1 DEC17	1330.1	1297.2		3,290.00DR
25SEP17	1 DEC17	1330.1	1297.2		3,290.00DR
25SEP17	1 DEC17	1333.2	1297.4		3,580.00DR
25SEP17	1 DEC17	1334.6	1296.5		3,810.00DR
25SEP17	1 DEC17	1334.8	1302.2		3,260.00DR
25SEP17	1 DEC17	1330.7	1311.6		1,910.00DR
25SEP17	1 DEC17	1330.6	1312.2		1,840.00DR
25SEP17	1 DEC17	1330.6	1312.9		1,770.00DR
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1690.5	1703.5		650.00CR
25SEP17	1 DEC17	1703.5	1707.5		200.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				2,081.25DR
25SEP17	Aug 17 Rebate Entry				400.00DR
25SEP17	Aug 17 Rebate Entry				2,698.00DR
	<b>TOTALS</b>				

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0094X**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b>BROUGHT FORWARD BALANCE</b>				<b>21,939.04DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>850.00CR</b>
	<b>CMX Gold Futures</b>				<b>46,650.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>5,179.25DR</b>
	<b>COMMISSIONS</b>				<b>1,145.80DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>74,064.09DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP094AB**

25th September 2017

COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	S 18 19DEC17 IFC UD		2147.75	48.60DR	
25SEP17	S 33 20DEC17 IFC UD		2147.50	89.10DR	
25SEP17	B 51 21DEC17 IFC UD	2146.70		137.70DR	
25SEP17	S 1 27DEC17 TTR EL		2152.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2153.50		4.35DR	
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 5 14DEC17 IFC UD		6446.46	13.50DR	
25SEP17	S 21 15DEC17 IFC UD		6446.92	56.70DR	
25SEP17	B 3 21DEC17 IFC UD	6446.95		8.10DR	
25SEP17	B 13 22DEC17 IFC UD	6447.49		35.10DR	
25SEP17	S 2 27DEC17 TTR EL		6477.00	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		6473.00	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		6474.50	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		6478.50	8.70DR	
25SEP17	S 1 27DEC17 TTR EL		6473.50	4.35DR	
25SEP17	S 3 27DEC17 TTR EL		6472.00	13.05DR	
25SEP17	S 5 27DEC17 TTR EL		6457.50	21.75DR	
25SEP17	S 1 27DEC17 TTR EL		6446.50	4.35DR	
25SEP17	B 10 27DEC17 IFC UD	6450.20		27.00DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	B 1 DEC17 TTR GX	1295.5		2.30DR	
25SEP17	S 2 DEC17 TTR GX		1295.1	4.60DR	
25SEP17	S 8 DEC17 TTR GX		1294.7	18.40DR	
25SEP17	S 10 DEC17 TTR GX		1294.8	23.00DR	
25SEP17	S 5 DEC17 TTR GX		1295.3	11.50DR	
25SEP17	S 3 DEC17 TTR GX		1295.0	6.90DR	
25SEP17	S 3 DEC17 TTR GX		1295.2	6.90DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 2 27DEC17 TTR EL		2489.00	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		2489.50	8.70DR	
25SEP17	S 1 27DEC17 DMA EL		2504.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2480.00		4.35DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	B 2 27DEC17 TTR EL	10490.00		8.70DR	
25SEP17	S 2 27DEC17 TTR EL		10625.00	8.70DR	
25SEP17	S 4 27DEC17 TTR EL		10610.00	17.40DR	
25SEP17	B 4 27DEC17 TTR EL	10505.00		17.40DR	
25SEP17	B 2 27DEC17 TTR EL	10530.00		8.70DR	
25SEP17	B 2 27DEC17 TTR EL	10535.00		8.70DR	
25SEP17	B 4 27DEC17 TTR EL	10520.00		17.40DR	
25SEP17	B 2 27DEC17 TTR EL	10495.00		8.70DR	
25SEP17	B 7 27DEC17 TTR EL	10525.00		30.45DR	
25SEP17	S 3 27DEC17 TTR EL		10490.00	13.05DR	
25SEP17	S 4 27DEC17 TTR EL		10505.00	17.40DR	
25SEP17	S 2 27DEC17 TTR EL		10515.00	8.70DR	
25SEP17	S 4 27DEC17 TTR EL		10550.00	17.40DR	
25SEP17	S 2 27DEC17 TTR EL		10565.00	8.70DR	
25SEP17	S 2 27DEC17 TTR EL		10570.00	8.70DR	
25SEP17	B 2 27DEC17 TTR EL	10575.00		8.70DR	
25SEP17	B 2 27DEC17 TTR EL	10625.00		8.70DR	
25SEP17	B 2 27DEC17 TTR EL	10600.00		8.70DR	
25SEP17	B 2 27DEC17 TTR EL	10635.00		8.70DR	
25SEP17	S 4 27DEC17 TTR EL		10605.00	17.40DR	
25SEP17	S 1 27DEC17 TTR EL		10575.00	4.35DR	
25SEP17	B 2 27DEC17 TTR EL	10590.00		8.70DR	
25SEP17	B 2 27DEC17 TTR EL	10585.00		8.70DR	



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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 1 27DEC17 DMA EL	10640.00		4.35DR	
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		20605.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		20610.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	20600.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	20590.00		4.35DR	
25SEP17	B 1 27DEC17 DMA EL	20580.00		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		20585.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	20630.00		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		20685.00	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		20705.00	4.35DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 22 14DEC17 IFC UD		3100.79	59.40DR	
25SEP17	S 18 18DEC17 IFC UD		3101.26	48.60DR	
25SEP17	S 30 19DEC17 IFC UD		3101.38	81.00DR	
25SEP17	B 70 22DEC17 IFC UD	3097.70		189.00DR	
25SEP17	S 1 27DEC17 TTR EL		3086.50	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		3092.00	4.35DR	
	Commission				1,306.75DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1295.5	1295.2		30.00DR
25SEP17	2 DEC17	1326.0	1295.1		6,180.00DR
25SEP17	2 DEC17	1326.4	1294.8		6,320.00DR
25SEP17	2 DEC17	1326.1	1294.8		6,260.00DR
25SEP17	2 DEC17	1326.0	1294.8		6,240.00DR
25SEP17	4 DEC17	1333.2	1294.7		15,400.00DR
25SEP17	4 DEC17	1333.1	1294.7		15,360.00DR
25SEP17	2 DEC17	1330.6	1294.8		7,160.00DR
25SEP17	2 DEC17	1329.7	1294.8		6,980.00DR
25SEP17	3 DEC17	1329.8	1295.3		10,350.00DR
25SEP17	2 DEC17	1323.6	1295.3		5,660.00DR
25SEP17	1 DEC17	1323.6	1295.0		2,860.00DR
25SEP17	2 DEC17	1323.9	1295.0		5,780.00DR
25SEP17	1 DEC17	1319.8	1295.2		2,460.00DR
25SEP17	1 DEC17	1313.7	1295.2		1,850.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				521.75DR
25SEP17	Aug 17 Rebate Entry				640.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>204,532.65CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Gold Futures</b>				<b>98,890.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,161.75DR</b>
	<b>COMMISSIONS</b>				<b>1,306.75DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>103,174.15CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP094AC**  
25th September 2017  
COB GLOBAL

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+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				13.00DR
25SEP17	Aug 17 Rebate Entry				660.28DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>63,517.96DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>673.28DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>64,191.24DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				23.40DR
25SEP17	Aug 17 Rebate Entry				660.28DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>248,590.15DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>683.68DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>249,273.83DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP094AI**  
25th September 2017  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				1.70DR
25SEP17	Aug 17 Rebate Entry				25.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>46,551.06CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>26.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>46,524.36CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP094AK**  
25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				3.70DR
25SEP17	Aug 17 Rebate Entry				205.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>18,895.14CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>208.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>18,686.44CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP094AL**  
25th September 2017  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 1 27DEC17 DMA EL Commission	2155.50		4.85DR	4.85DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				3.00DR
25SEP17	Aug 17 Rebate Entry				25.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>6,211.52DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>28.00DR</b>
	<b>COMMISSIONS</b>				<b>4.85DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>6,244.37DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

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25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 1 27DEC17 TTR EL	2150.50		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		2152.00	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2164.50		4.35DR	
25SEP17	S 8 27DEC17 TTR EL		2149.50	34.80DR	
25SEP17	S 2 27DEC17 TTR EL		2146.50	8.70DR	
25SEP17	B 5 27DEC17 TTR EL	2147.50		21.75DR	
25SEP17	B 5 27DEC17 TTR EL	2148.00		21.75DR	
25SEP17	S 2 27DEC17 TTR EL		2160.00	8.70DR	
25SEP17	B 2 27DEC17 TTR EL	2159.50		8.70DR	
25SEP17	B 1 27DEC17 TTR EL	2143.50		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2146.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2151.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2151.50		4.35DR	
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 2 27DEC17 TTR EL		6473.00	8.70DR	
25SEP17	S 3 27DEC17 TTR EL		6457.00	13.05DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	S 2 DEC17 TTR GX		294.100	4.70DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 3 DEC17 TTR GX		1295.6	7.05DR	
25SEP17	S 1 DEC17 TTR GX		1297.1	2.35DR	
25SEP17	S 1 DEC17 TTR GX		1296.5	2.35DR	
25SEP17	S 1 DEC17 TTR GX		1296.3	2.35DR	
25SEP17	S 1 DEC17 TTR GX		1295.5	2.35DR	
25SEP17	B 1 DEC17 TTR GX	1294.4		2.35DR	
25SEP17	S 1 DEC17 TTR GX		1294.1	2.35DR	
25SEP17	S 2 DEC17 TTR GX		1295.9	4.70DR	
25SEP17	S 3 DEC17 TTR GX		1296.0	7.05DR	
25SEP17	S 1 DEC17 TTR GX		1295.8	2.35DR	
25SEP17	S 1 DEC17 TTR GX		1295.2	2.35DR	
25SEP17	S 1 DEC17 TTR GX		1295.0	2.35DR	
25SEP17	S 1 DEC17 TTR GX		1295.1	2.35DR	
25SEP17	B 1 DEC17 TTR GX	1295.4		2.35DR	
25SEP17	S 3 DEC17 TTR GX		1294.8	7.05DR	
25SEP17	S 4 DEC17 TTR GX		1294.9	9.40DR	
25SEP17	S 3 DEC17 TTR GX		1297.2	7.05DR	
25SEP17	S 1 DEC17 TTR GX		1297.6	2.35DR	
25SEP17	S 2 DEC17 TTR GX		1302.2	4.70DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		2475.50	4.35DR	
25SEP17	B 2 27DEC17 TTR EL	2501.00		8.70DR	
25SEP17	B 1 27DEC17 TTR EL	2506.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2508.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2506.50		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		2503.50	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		2486.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		2488.50	4.35DR	
25SEP17	S 1 27DEC17 TTR EL		2501.50	4.35DR	
25SEP17	S 2 27DEC17 TTR EL		2503.00	8.70DR	
25SEP17	S 1 27DEC17 TTR EL		2486.50	4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2494.50		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2493.50		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	2477.00		4.35DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 TTR EL	10475.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	10485.00		4.35DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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SAP094AY

25th September 2017

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 1 27DEC17 TTR EL	10480.00		4.35DR	
25SEP17	S 3 27DEC17 TTR EL		10580.00	13.05DR	
25SEP17	S 10 27DEC17 TTR EL		10625.00	43.50DR	
25SEP17	S 11 27DEC17 TTR EL		10620.00	47.85DR	
25SEP17	S 7 27DEC17 TTR EL		10610.00	30.45DR	
25SEP17	S 4 27DEC17 TTR EL		10615.00	17.40DR	
25SEP17	S 2 27DEC17 TTR EL		10600.00	8.70DR	
25SEP17	S 3 27DEC17 TTR EL		10520.00	13.05DR	
25SEP17	S 1 27DEC17 TTR EL		10475.00	4.35DR	
25SEP17	B 5 27DEC17 TTR EL	10490.00		21.75DR	
25SEP17	B 5 27DEC17 TTR EL	10500.00		21.75DR	
25SEP17	B 3 27DEC17 TTR EL	10530.00		13.05DR	
25SEP17	B 1 27DEC17 TTR EL	10535.00		4.35DR	
25SEP17	S 1 27DEC17 TTR EL		10545.00	4.35DR	
25SEP17	B 8 27DEC17 TTR EL	10515.00		34.80DR	
25SEP17	B 13 27DEC17 TTR EL	10520.00		56.55DR	
25SEP17	B 4 27DEC17 TTR EL	10510.00		17.40DR	
25SEP17	B 10 27DEC17 TTR EL	10505.00		43.50DR	
25SEP17	B 7 27DEC17 TTR EL	10495.00		30.45DR	
25SEP17	B 10 27DEC17 TTR EL	10525.00		43.50DR	
25SEP17	S 7 27DEC17 TTR EL		10525.00	30.45DR	
25SEP17	B 1 27DEC17 DMA EL	10475.00		4.35DR	
25SEP17	S 4 27DEC17 TTR EL		10500.00	17.40DR	
25SEP17	S 2 27DEC17 TTR EL		10515.00	8.70DR	
25SEP17	S 1 27DEC17 TTR EL		10555.00	4.35DR	
25SEP17	S 15 27DEC17 TTR EL		10560.00	65.25DR	
25SEP17	S 9 27DEC17 TTR EL		10565.00	39.15DR	
25SEP17	S 9 27DEC17 TTR EL		10595.00	39.15DR	
25SEP17	S 8 27DEC17 TTR EL		10590.00	34.80DR	
25SEP17	S 3 27DEC17 TTR EL		10585.00	13.05DR	
25SEP17	S 2 27DEC17 TTR EL		10575.00	8.70DR	
25SEP17	S 8 27DEC17 TTR EL		10570.00	34.80DR	
25SEP17	B 3 27DEC17 TTR EL	10635.00		13.05DR	
25SEP17	S 8 27DEC17 TTR EL		10605.00	34.80DR	
25SEP17	B 3 27DEC17 TTR EL	10585.00		13.05DR	
25SEP17	B 1 27DEC17 TTR EL	10580.00		4.35DR	
25SEP17	S 6 27DEC17 TTR EL		10550.00	26.10DR	
25SEP17	S 1 27DEC17 DMA EL		10575.00	4.35DR	
25SEP17	S 1 27DEC17 DMA EL		10580.00	4.35DR	
25SEP17	B 1 27DEC17 DMA EL	10635.00		4.35DR	
<b>CMX Silver 5,000 CMX</b>					
25SEP17	S 1 DEC17 TTR GX		1695.5	2.35DR	
25SEP17	B 1 DEC17 TTR GX	1688.5		2.35DR	
25SEP17	B 3 DEC17 TTR GX	1689.0		7.05DR	
25SEP17	B 2 DEC17 TTR GX	1704.0		4.70DR	
<b>LME Tin 5 tonnes. This is an LME registered client contract</b>					
25SEP17	B 2 27DEC17 TTR EL	20625.00		8.70DR	
25SEP17	B 2 27DEC17 TTR EL	20600.00		8.70DR	
25SEP17	S 1 27DEC17 TTR EL		20650.00	4.35DR	
<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>					
25SEP17	B 1 27DEC17 TTR EL	3098.00		4.35DR	
25SEP17	B 1 27DEC17 TTR EL	3104.00		4.35DR	
Commission					
1,240.40DR					
<b>SETTLEMENTS</b>					
<b>CMX Gold 100 CMX</b>					
25SEP17	1 DEC17	1294.4	1295.6		120.00CR
25SEP17	1 DEC17	1295.4	1295.6		20.00CR
25SEP17	1 DEC17	1299.7	1295.9		380.00DR



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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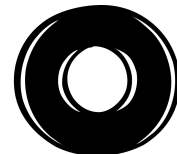
**SAP094AY**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC17	1299.7	1295.6		410.00DR
25SEP17	1 DEC17	1298.9	1297.2		170.00DR
25SEP17	1 DEC17	1298.3	1297.2		110.00DR
25SEP17	1 DEC17	1298.4	1297.1		130.00DR
25SEP17	1 DEC17	1297.8	1296.5		130.00DR
25SEP17	1 DEC17	1298.0	1296.3		170.00DR
25SEP17	1 DEC17	1293.6	1295.5		190.00CR
25SEP17	1 DEC17	1293.6	1294.9		130.00CR
25SEP17	1 DEC17	1292.6	1294.8		220.00CR
25SEP17	1 DEC17	1292.6	1294.8		220.00CR
25SEP17	1 DEC17	1292.6	1294.1		150.00CR
25SEP17	1 DEC17	1292.6	1295.9		330.00CR
25SEP17	1 DEC17	1292.6	1296.0		340.00CR
25SEP17	2 DEC17	1293.3	1296.0		540.00CR
25SEP17	1 DEC17	1293.0	1295.8		280.00CR
25SEP17	1 DEC17	1292.4	1295.2		280.00CR
25SEP17	1 DEC17	1296.6	1295.0		160.00DR
25SEP17	1 DEC17	1297.0	1294.9		210.00DR
25SEP17	1 DEC17	1297.0	1295.1		190.00DR
25SEP17	1 DEC17	1295.9	1294.8		110.00DR
25SEP17	1 DEC17	1295.9	1294.9		100.00DR
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1689.0	1695.5		325.00CR
<b><u>TOTALS</u></b>					
	<b>BROUGHT FORWARD BALANCE</b>				<b>894.80CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>325.00CR</b>
	<b>CMX Gold Futures</b>				<b>550.00CR</b>
	<b>COMMISSIONS</b>				<b>1,240.40DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>529.40CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0094  
SUITE A, 105 PICCADILLY  
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**SAPG0094**

25th Sep 2017

COB Global

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LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>6,446,334.31CR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Copper Futures</b>		<b>2,362.50CR</b>
	<b>CMX Gold Futures</b>		<b>163,980.00DR</b>
	<b>CMX Silver Futures</b>		<b>2,875.00CR</b>
	<b>ICE Cotton No.2 Futures</b>		<b>1,950.00CR</b>
	<b>NYM Light Sweet Crude Oil Futures</b>		<b>33,020.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>17,416.02DR</b>
	<b>COMMISSIONS</b>		<b>5,404.21DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>6,233,701.58CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				3,800.28CR
25SEP17	Aug 17 Rebate Entry				4,312.44DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,698,991.29CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>512.16DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,698,479.13CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				25.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>8,612.13CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>25.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>8,587.13CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0096J**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				38.50DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				870.95DR
	CASH PAYMENTS/RECEIPTS				38.50DR
	CARRIED FORWARD BALANCE				909.45DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0096S**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 3 27DEC17 DMA EL	3092.00		15.00DR	
25SEP17	B 3 27DEC17 DMA EL	3092.50		15.00DR	
25SEP17	S 2 27DEC17 DMA EL		3106.50	10.00DR	
25SEP17	S 2 27DEC17 DMA EL		3112.50	10.00DR	
25SEP17	S 2 27DEC17 DMA EL		3109.50	10.00DR	
	Commission				60.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				25.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>93,755.75CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>25.00DR</b>
	<b>COMMISSIONS</b>				<b>60.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>93,670.75CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0096V**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				10.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				9,839.44CR
	CASH PAYMENTS/RECEIPTS				10.00DR
	CARRIED FORWARD BALANCE				9,829.44CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0096W**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				1.30DR
25SEP17	Aug 17 Rebate Entry				660.28DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>31,960.17CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>661.58DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>31,298.59CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0096X**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				570.08DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				30,038.55CR
	CASH PAYMENTS/RECEIPTS				570.08DR
	CARRIED FORWARD BALANCE				29,468.47CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0096Y**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				400.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				248,432.50DR
	CASH PAYMENTS/RECEIPTS				400.00DR
	CARRIED FORWARD BALANCE				248,832.50DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP096AA**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	2480.00		5.50DR	
25SEP17	B 1 27DEC17 DMA EL	2494.00		5.50DR	
25SEP17	B 1 27DEC17 DMA EL	2485.00		5.50DR	
25SEP17	S 1 27DEC17 DMA EL		2494.00	5.50DR	
25SEP17	S 1 27DEC17 DMA EL		2495.00	5.50DR	
25SEP17	S 1 27DEC17 DMA EL		2501.50	5.50DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	10500.00		5.50DR	
25SEP17	S 1 27DEC17 DMA EL		10485.00	5.50DR	
	Commission				44.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				25.00DR
25SEP17	Aug 17 Rebate Entry				279.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>141,103.78CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>304.50DR</b>
	<b>COMMISSIONS</b>				<b>44.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>140,755.28CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP096AB**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				25.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				9,906.91DR
	CASH PAYMENTS/RECEIPTS				25.00DR
	CARRIED FORWARD BALANCE				9,931.91DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP096AD**

25th September 2017

COB GLOBAL

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+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		6472.00	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	6475.50		5.00DR	
25SEP17	B 1 27DEC17 DMA EL	6447.00		5.00DR	
25SEP17	S 1 27DEC17 DMA EL		6454.50	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	6443.50		5.00DR	
25SEP17	S 1 27DEC17 DMA EL		6450.00	5.00DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		10550.00	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	10500.00		5.00DR	
25SEP17	S 2 27DEC17 DMA EL		10495.00	10.00DR	
25SEP17	B 1 27DEC17 DMA EL	10520.00		5.00DR	
25SEP17	S 2 27DEC17 DMA EL		10535.00	10.00DR	
25SEP17	B 2 27DEC17 DMA EL	10505.00		10.00DR	
25SEP17	B 1 27DEC17 DMA EL	10480.00		5.00DR	
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	S 2 27DEC17 DMA EL		20620.00	10.00DR	
25SEP17	B 2 27DEC17 DMA EL	20645.00		10.00DR	
25SEP17	S 2 27DEC17 DMA EL		20605.00	10.00DR	
25SEP17	B 2 27DEC17 DMA EL	20595.00		10.00DR	
25SEP17	B 1 27DEC17 DMA EL	20545.00		5.00DR	
25SEP17	B 2 27DEC17 DMA EL	20585.00		10.00DR	
25SEP17	B 1 27DEC17 DMA EL	20590.00		5.00DR	
25SEP17	S 1 27DEC17 DMA EL		20625.00	5.00DR	
25SEP17	S 2 27DEC17 DMA EL		20585.00	10.00DR	
25SEP17	B 1 27DEC17 DMA EL	20615.00		5.00DR	
25SEP17	S 5 27DEC17 DMA EL		20610.00	25.00DR	
25SEP17	S 1 27DEC17 DMA EL		20615.00	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	20610.00		5.00DR	
25SEP17	B 1 27DEC17 DMA EL	20620.00		5.00DR	
25SEP17	B 1 27DEC17 DMA EL	20630.00		5.00DR	
25SEP17	B 1 27DEC17 DMA EL	20600.00		5.00DR	
25SEP17	B 3 27DEC17 DMA EL	20640.00		15.00DR	
25SEP17	B 1 27DEC17 DMA EL	20660.00		5.00DR	
25SEP17	S 1 27DEC17 DMA EL		20665.00	5.00DR	
25SEP17	S 3 27DEC17 DMA EL		20645.00	15.00DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 2 27DEC17 DMA EL		3094.50	10.00DR	
25SEP17	B 2 27DEC17 DMA EL	3085.00		10.00DR	
25SEP17	S 2 27DEC17 DMA EL		3098.00	10.00DR	
25SEP17	B 2 27DEC17 DMA EL	3090.50		10.00DR	
	Commission				290.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>18,381.92DR</b>
	<b>COMMISSIONS</b>				<b>290.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>18,671.92DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP096AE**  
25th September 2017  
COB GLOBAL

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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		20610.00	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	20620.00		5.00DR	
	Commission				10.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>2,066.15CR</b>
	<b>COMMISSIONS</b>				<b>10.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>2,056.15CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP096AF**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	20590.00		5.00DR	
25SEP17	S 1 27DEC17 DMA EL		20695.00	5.00DR	
25SEP17	B 1 27DEC17 DMA EL	20705.00		5.00DR	
	Commission				15.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>97.91CR</b>
	<b>COMMISSIONS</b>				<b>15.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>82.91CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP096AG**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	S 1 27DEC17 TTR EL		6478.50	5.50DR	
25SEP17	S 2 27DEC17 TTR EL		6462.00	11.00DR	
25SEP17	S 1 27DEC17 TTR EL		6457.00	5.50DR	
25SEP17	S 2 27DEC17 TTR EL		6458.00	11.00DR	
25SEP17	S 1 27DEC17 DMA EL		6464.00	5.50DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 2 DEC17 II		1295.6	5.70DR	
25SEP17	S 2 DEC17 II		1295.9	5.70DR	
25SEP17	S 3 DEC17 II		1295.8	8.55DR	
25SEP17	S 3 DEC17 II		1295.7	8.55DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 TTR EL	2500.50		5.50DR	
25SEP17	B 1 27DEC17 TTR EL	2506.50		5.50DR	
25SEP17	B 1 27DEC17 TTR EL	2507.00		5.50DR	
25SEP17	B 1 27DEC17 TTR EL	2502.00		5.50DR	
25SEP17	S 1 27DEC17 TTR EL		2487.50	5.50DR	
25SEP17	S 2 27DEC17 TTR EL		2499.50	11.00DR	
25SEP17	S 1 27DEC17 DMA EL		2488.50	5.50DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	S 2 27DEC17 TTR EL		10605.00	11.00DR	
25SEP17	S 2 27DEC17 TTR EL		10610.00	11.00DR	
25SEP17	S 1 27DEC17 TTR EL		10520.00	5.50DR	
25SEP17	S 1 27DEC17 TTR EL		10590.00	5.50DR	
25SEP17	S 1 27DEC17 TTR EL		10585.00	5.50DR	
25SEP17	S 2 27DEC17 TTR EL		10620.00	11.00DR	
25SEP17	S 6 27DEC17 TTR EL		10615.00	33.00DR	
25SEP17	S 2 27DEC17 TTR EL		10575.00	11.00DR	
25SEP17	S 2 27DEC17 TTR EL		10545.00	11.00DR	
25SEP17	S 1 27DEC17 TTR EL		10495.00	5.50DR	
25SEP17	S 1 27DEC17 TTR EL		10600.00	5.50DR	
25SEP17	S 1 27DEC17 TTR EL		10580.00	5.50DR	
25SEP17	S 2 27DEC17 TTR EL		10525.00	11.00DR	
25SEP17	B 3 27DEC17 TTR EL	10535.00		16.50DR	
25SEP17	B 1 27DEC17 TTR EL	10530.00		5.50DR	
25SEP17	B 1 27DEC17 TTR EL	10475.00		5.50DR	
25SEP17	B 1 27DEC17 TTR EL	10465.00		5.50DR	
25SEP17	B 1 27DEC17 TTR EL	10440.00		5.50DR	
25SEP17	S 4 27DEC17 TTR EL		10560.00	22.00DR	
25SEP17	S 6 27DEC17 TTR EL		10565.00	33.00DR	
25SEP17	S 1 27DEC17 TTR EL		10570.00	5.50DR	
25SEP17	S 2 27DEC17 TTR EL		10595.00	11.00DR	
25SEP17	B 1 27DEC17 TTR EL	10580.00		5.50DR	
25SEP17	S 1 27DEC17 DMA EL		10565.00	5.50DR	
25SEP17	S 1 27DEC17 DMA EL		10575.00	5.50DR	
	Commission				369.50DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1330.1	1295.6		3,450.00DR
25SEP17	1 DEC17	1329.8	1295.6		3,420.00DR
25SEP17	1 DEC17	1330.1	1295.7		3,440.00DR
25SEP17	1 DEC17	1332.2	1295.8		3,640.00DR
25SEP17	2 DEC17	1332.2	1295.9		7,260.00DR
25SEP17	2 DEC17	1332.2	1295.8		7,280.00DR



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP096AG**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC17	1325.6	1295.7		2,990.00DR
25SEP17	1 DEC17	1325.6	1295.7		2,990.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				526.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>174,139.39DR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Gold Futures</b>				<b>34,470.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>526.00DR</b>
	<b>COMMISSIONS</b>				<b>369.50DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>209,504.89DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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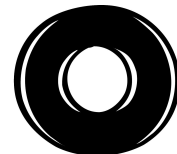
**SAP096AH**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 3 03OCT17 IFC UD		3141.75	8.10DR	
25SEP17	S 1 27DEC17 DMA EL		3093.50	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		3094.50	1.56DR	
25SEP17	S 2 27DEC17 DMA EL		3097.00	3.12DR	
25SEP17	B 3 27DEC17 IFC UD	3096.70		8.10DR	
	Commission				22.44DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				346.56DR
25SEP17	Aug 17 Rebate Entry				25.00DR
25SEP17	Aug 17 Rebate Entry				433.75DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>65,747.19CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>805.31DR</b>
	<b>COMMISSIONS</b>				<b>22.44DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>64,919.44CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0096  
SUITE A, 105 PICCADILLY  
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**SAPG0096**

25th Sep 2017

COB Global

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Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>1,551,238.18CR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Gold Futures</b>		<b>34,470.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>3,903.13DR</b>
	<b>COMMISSIONS</b>		<b>810.94DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>1,512,054.11CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0097J**  
25th September 2017  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				259.80DR
25SEP17	Aug 17 Rebate Entry				500.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>10,293.40DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>759.80DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>11,053.20DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0097  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0097**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>10,293.40DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>759.80DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>11,053.20DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0103**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				1,514.49DR
25SEP17	Aug 17 Rebate Entry				20.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>2,351.07CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,534.49DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>816.58CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0103A**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				13.30DR
25SEP17	Aug 17 Rebate Entry				25.00DR
25SEP17	Aug 17 Rebate Entry				205.00DR
25SEP17	SAP0103A to SAP0103G				100,000.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>432,136.37CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>100,243.30DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>331,893.07CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0103B**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
<b><u>BUSINESS DONE TODAY</u></b>					
<b>CMX Silver 5,000 CMX</b>					
25SEP17	S 1 DEC17 GX		1699.0	2.30DR	
25SEP17	B 1 DEC17 GX	1691.5		2.30DR	
25SEP17	S 1 DEC17 GX		1707.5	2.30DR	
	Commission				6.90DR
<b><u>SETTLEMENTS</u></b>					
<b>CMX Silver 5,000 CMX</b>					
25SEP17	1 DEC17	1691.5	1699.0		375.00CR
25SEP17	1 DEC17	1710.5	1707.5		150.00DR
<b><u>INTER ACCOUNT TRANSFER</u></b>					
25SEP17	Aug 17 Rebate Entry				29.05DR
<b><u>TOTALS</u></b>					
	<b>BROUGHT FORWARD BALANCE</b>				<b>74,470.20CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>225.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>29.05DR</b>
	<b>COMMISSIONS</b>				<b>6.90DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>74,659.25CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0103C**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	B 1 DEC17 CQG GX 1715.0	1715.0		2.30DR	
25SEP17	S 1 DEC17 CQG GX		1715.0	2.30DR	
	Commission				4.60DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1715.0	1715.0		0.00
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				45.15DR
25SEP17	Aug 17 Rebate Entry				205.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>63,542.65CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>250.15DR</b>
	<b>COMMISSIONS</b>				<b>4.60DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>63,287.90CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0103D**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 02NOV17 SGL UD		3103.23	2.70DR	
25SEP17	S 1 27DEC17 DMA EL		3095.50	5.30DR	
25SEP17	B 1 27DEC17 SGL UD	3095.91		2.70DR	
	Commission				10.70DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				29.75DR
25SEP17	Aug 17 Rebate Entry				205.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>58,936.65CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>234.75DR</b>
	<b>COMMISSIONS</b>				<b>10.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>58,691.20CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0103E**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				6.30DR
25SEP17	Aug 17 Rebate Entry				25.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>90,048.91CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>31.30DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>90,017.61CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0103F**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				4.20DR
25SEP17	Aug 17 Rebate Entry				480.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>20,460.10CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>484.20DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>19,975.90CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0103G**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				10.85DR
25SEP17	Aug 17 Rebate Entry				920.00DR
25SEP17	SAP0103A to SAP0103G				100,000.00CR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>67,633.65DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>99,069.15CR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>31,435.50CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0103H**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
25SEP17	<b>CMX Silver 5,000 CMX</b> S 2 DEC17 CQG GX Commission		1713.5	4.60DR	4.60DR
	<b><u>SETTLEMENTS</u></b>				
25SEP17	<b>CMX Silver 5,000 CMX</b> 1 DEC17	1717.0	1713.5		175.00DR
25SEP17	1 DEC17	1707.5	1713.5		300.00CR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				97.30DR
25SEP17	Aug 17 Rebate Entry				205.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>96,532.60CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>125.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>302.30DR</b>
	<b>COMMISSIONS</b>				<b>4.60DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>96,350.70CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0103I**

25th September 2017

COB GLOBAL

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+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 2 27DEC17 DMA EL	2136.00		10.60DR	
25SEP17	S 1 27DEC17 DMA EL		2153.00	5.30DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	B 1 DEC17 GX	1296.6		2.30DR	
25SEP17	B 3 DEC17 GX	1296.8		6.90DR	
25SEP17	B 2 DEC17 GX	1296.7		4.60DR	
25SEP17	B 1 DEC17 GX	1296.2		2.30DR	
25SEP17	B 1 DEC17 GX	1296.5		2.30DR	
25SEP17	B 1 DEC17 GX	1294.3		2.30DR	
25SEP17	S 1 DEC17 GX		1311.2	2.30DR	
25SEP17	S 1 DEC17 GX		1311.6	2.30DR	
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	S 1 DEC17 GX		1699.0	2.30DR	
25SEP17	B 1 DEC17 GX	1708.5		2.30DR	
25SEP17	B 1 DEC17 GX	1708.0		2.30DR	
	Commission				48.10DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1296.6	1311.2		1,460.00CR
25SEP17	1 DEC17	1296.8	1311.6		1,480.00CR
25SEP17	2 DEC17	1296.8	1275.8		4,200.00DR
25SEP17	1 DEC17	1296.7	1293.6		310.00DR
25SEP17	1 DEC17	1296.7	1293.6		310.00DR
25SEP17	1 DEC17	1296.2	1293.2		300.00DR
25SEP17	1 DEC17	1296.5	1299.4		290.00CR
25SEP17	1 DEC17	1294.3	1299.4		510.00CR
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1708.5	1699.0		475.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				26.95DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>70,494.71CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>475.00DR</b>
	<b>CMX Gold Futures</b>				<b>1,380.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>26.95DR</b>
	<b>COMMISSIONS</b>				<b>48.10DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>68,564.66CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0103J**  
25th September 2017  
COB GLOBAL

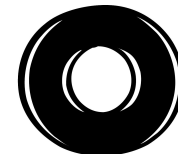
Sapien Capital Limited  
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London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				13.65DR
25SEP17	Aug 17 Rebate Entry				235.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>141,019.94CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>248.65DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>140,771.29CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0103  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0103**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343

Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>982,359.55CR</b>
	<b>SETTLEMENTS</b>		
	<b>CMX Gold Futures</b>		<b>1,380.00DR</b>
	<b>CMX Silver Futures</b>		<b>125.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>4,315.99DR</b>
	<b>COMMISSIONS</b>		<b>74.90DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>976,463.66CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

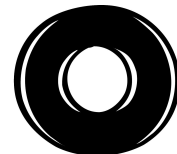
**SAP0104A**  
25th September 2017  
COB GLOBAL

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+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 1 DEC17 GX		1308.5	2.60DR	
25SEP17	S 3 DEC17 GX		1311.6	7.80DR	
25SEP17	S 1 DEC17 GX		1311.5	2.60DR	
25SEP17	S 3 DEC17 GX		1311.3	7.80DR	
25SEP17	S 2 DEC17 GX		1312.6	5.20DR	
25SEP17	S 3 DEC17 GX		1312.0	7.80DR	
25SEP17	S 2 DEC17 GX		1313.0	5.20DR	
	Commission				39.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				5.45DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,817,270.32CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>5.45DR</b>
	<b>COMMISSIONS</b>				<b>39.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,817,225.87CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0104  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0104**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>1,816,296.45CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>5.45DR</b>
	<b>COMMISSIONS</b>		<b>39.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>1,816,252.00CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0107**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted																								
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				41.25CR																								
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="6" data-bbox="212 663 293 685" style="text-align: left;"><u>TOTALS</u></th> </tr> </thead> <tbody> <tr> <td colspan="5" data-bbox="212 723 1385 745" style="text-align: left;"><b>BROUGHT FORWARD BALANCE</b></td> <td data-bbox="1385 723 1541 745" style="text-align: right;"><b>45,242.91DR</b></td> </tr> <tr> <td colspan="5" data-bbox="212 752 1385 775" style="text-align: left;"><b>CASH PAYMENTS/RECEIPTS</b></td> <td data-bbox="1385 752 1541 775" style="text-align: right;"><b>41.25CR</b></td> </tr> <tr> <td colspan="5" data-bbox="212 808 1385 831" style="text-align: left;"><b>CARRIED FORWARD BALANCE</b></td> <td data-bbox="1385 808 1541 831" style="text-align: right;"><b>45,201.66DR</b></td> </tr> </tbody> </table>						<u>TOTALS</u>						<b>BROUGHT FORWARD BALANCE</b>					<b>45,242.91DR</b>	<b>CASH PAYMENTS/RECEIPTS</b>					<b>41.25CR</b>	<b>CARRIED FORWARD BALANCE</b>					<b>45,201.66DR</b>
<u>TOTALS</u>																													
<b>BROUGHT FORWARD BALANCE</b>					<b>45,242.91DR</b>																								
<b>CASH PAYMENTS/RECEIPTS</b>					<b>41.25CR</b>																								
<b>CARRIED FORWARD BALANCE</b>					<b>45,201.66DR</b>																								

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0107A**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				651.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>649.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>651.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,300.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0107C**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				651.00DR
<p><u>TOTALS</u></p> <p><b>BROUGHT FORWARD BALANCE</b> <span style="float: right;"><b>649.00DR</b></span></p> <p><b>CASH PAYMENTS/RECEIPTS</b> <span style="float: right;"><b>651.00DR</b></span></p> <p><b>CARRIED FORWARD BALANCE</b> <span style="float: right;"><b>1,300.00DR</b></span></p>					

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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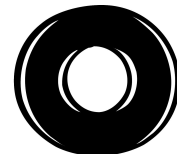
**SAP0107D**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				651.00DR
<p><u>TOTALS</u></p> <p><b>BROUGHT FORWARD BALANCE</b> <span style="float: right;"><b>649.00DR</b></span></p> <p><b>CASH PAYMENTS/RECEIPTS</b> <span style="float: right;"><b>651.00DR</b></span></p> <p><b>CARRIED FORWARD BALANCE</b> <span style="float: right;"><b>1,300.00DR</b></span></p>					

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0107  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0107**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
Regulation Authority. Authorised by the Prudential  
Regulation Authority. Subject to regulation by the Financial  
Conduct Authority and limited regulation by the  
Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>47,189.91DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>1,911.75DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>49,101.66DR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0112**  
25th September 2017  
COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				20.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				832,698.51CR
	CASH PAYMENTS/RECEIPTS				20.00DR
	CARRIED FORWARD BALANCE				832,678.51CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0112A**

25th September 2017

COB GLOBAL

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backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	S 1 27DEC17 OBJ EL		2154.50	4.30DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 OBJ EL		2498.50	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2495.50	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2474.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2480.50		4.30DR	
	<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 OBJ EL	10520.00		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		10500.00	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	10490.00		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		10630.00	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	10610.00		4.30DR	
25SEP17	B 3 27DEC17 OBJ EL	10605.00		12.90DR	
25SEP17	B 1 27DEC17 OBJ EL	10575.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	10580.00		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		10615.00	4.30DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 OBJ EL		3080.00	4.30DR	
25SEP17	S 2 27DEC17 OBJ EL		3073.50	8.60DR	
25SEP17	S 2 27DEC17 OBJ EL		3074.00	8.60DR	
25SEP17	S 1 27DEC17 OBJ EL		3076.00	4.30DR	
25SEP17	S 3 27DEC17 OBJ EL		3087.50	12.90DR	
25SEP17	S 1 27DEC17 OBJ EL		3084.50	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3087.00	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3100.50		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3111.50		4.30DR	
25SEP17	B 1 27DEC17 DMA EL	3097.50		4.30DR	
	Commission				129.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				341.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>646,160.57CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>341.00DR</b>
	<b>COMMISSIONS</b>				<b>129.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>645,690.57CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

SAP0112C

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	S 1 27DEC17 OBJ EL		2146.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2153.50	4.30DR	
25SEP17	S 2 27DEC17 OBJ EL		2153.00	8.60DR	
25SEP17	B 1 27DEC17 OBJ EL	2139.00		4.30DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 OBJ EL	2495.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2473.50		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2471.50		4.30DR	
25SEP17	B 2 27DEC17 OBJ EL	2468.50		8.60DR	
25SEP17	B 1 27DEC17 OBJ EL	2472.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2470.00		4.30DR	
25SEP17	S 2 27DEC17 OBJ EL		2490.50	8.60DR	
25SEP17	S 1 27DEC17 OBJ EL		2482.50	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2483.00	4.30DR	
25SEP17	S 2 27DEC17 OBJ EL		2484.50	8.60DR	
25SEP17	S 2 27DEC17 OBJ EL		2486.00	8.60DR	
25SEP17	S 2 27DEC17 OBJ EL		2487.00	8.60DR	
25SEP17	S 2 27DEC17 OBJ EL		2498.00	8.60DR	
25SEP17	S 1 27DEC17 OBJ EL		2499.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2500.50	4.30DR	
25SEP17	S 2 27DEC17 OBJ EL		2502.00	8.60DR	
25SEP17	S 2 27DEC17 OBJ EL		2501.00	8.60DR	
25SEP17	B 1 27DEC17 OBJ EL	2482.50		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2500.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2508.00	4.30DR	
25SEP17	S 2 27DEC17 OBJ EL		2502.50	8.60DR	
25SEP17	B 2 27DEC17 OBJ EL	2483.50		8.60DR	
25SEP17	B 1 27DEC17 OBJ EL	2483.00		4.30DR	
25SEP17	B 2 27DEC17 OBJ EL	2480.00		8.60DR	
25SEP17	B 2 27DEC17 OBJ EL	2473.00		8.60DR	
25SEP17	B 1 27DEC17 OBJ EL	2474.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2477.50		4.30DR	
25SEP17	B 2 27DEC17 OBJ EL	2474.50		8.60DR	
25SEP17	B 1 27DEC17 OBJ EL	2481.00		4.30DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 OBJ EL	3080.00		4.30DR	
25SEP17	S 2 27DEC17 OBJ EL		3073.00	8.60DR	
25SEP17	S 1 27DEC17 OBJ EL		3078.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3080.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3077.00	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3081.50		4.30DR	
25SEP17	B 2 27DEC17 OBJ EL	3082.50		8.60DR	
25SEP17	S 1 27DEC17 OBJ EL		3087.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3086.50	4.30DR	
25SEP17	B 1 27DEC17 DMA EL	3078.00		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3104.00	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3097.50		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3095.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3092.00		4.30DR	
25SEP17	S 2 27DEC17 OBJ EL		3097.00	8.60DR	
25SEP17	S 1 27DEC17 OBJ EL		3096.50	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3099.50		4.30DR	
25SEP17	B 2 27DEC17 OBJ EL	3097.00		8.60DR	
	Commission				296.70DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0112C**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				150.50DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,014,114.28DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>150.50DR</b>
	<b>COMMISSIONS</b>				<b>296.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,014,561.48DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0112D**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	B 1 27DEC17 OBJ EL	2154.50		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2149.00	4.30DR	
25SEP17	B 2 27DEC17 OBJ EL	2138.50		8.60DR	
25SEP17	S 1 27DEC17 OBJ EL		2145.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2141.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2146.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2148.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2153.50	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2149.50		4.30DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 OBJ EL	2471.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2468.00		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2488.50	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2481.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2486.50	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2498.50	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2498.50		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2499.50	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2503.50	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		2509.50	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2493.50		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2489.50		4.30DR	
25SEP17	B 2 27DEC17 OBJ EL	2489.00		8.60DR	
25SEP17	S 1 27DEC17 OBJ EL		2485.50	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	2479.50		4.30DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 OBJ EL		3089.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3071.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3073.00	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3072.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3071.00		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3077.00	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3083.00		4.30DR	
25SEP17	B 1 27DEC17 DMA EL	3089.50		4.30DR	
25SEP17	S 1 27DEC17 DMA EL		3084.00	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3104.00	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3097.50		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3082.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3078.50		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3077.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3082.50		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3081.50	4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3077.50		4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3103.50	4.30DR	
25SEP17	S 1 27DEC17 OBJ EL		3096.50	4.30DR	
25SEP17	S 3 27DEC17 OBJ EL		3097.50	12.90DR	
25SEP17	B 1 27DEC17 OBJ EL	3098.00		4.30DR	
25SEP17	B 1 27DEC17 OBJ EL	3099.50		4.30DR	
25SEP17	S 1 27DEC17 DMA EL		3113.50	4.30DR	
	Commission				219.30DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				208.50DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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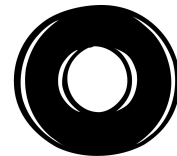
**SAP0112D**  
25th September 2017  
COB GLOBAL

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+44 (0) 20 7340 9081  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>				
	BROUGHT FORWARD BALANCE				121,079.28DR
	CASH PAYMENTS/RECEIPTS				208.50DR
	COMMISSIONS				219.30DR
	CARRIED FORWARD BALANCE				121,507.08DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0112  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0112**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
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Prudential Regulation Authority. Details about the extent  
of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>343,891.09CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>720.00DR</b>
	<b>COMMISSIONS</b>		<b>645.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>342,526.09CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0113A**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				3.25DR
<b><u>TOTALS</u></b>					
	<b>BROUGHT FORWARD BALANCE</b>				<b>41,248.73CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>3.25DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>41,245.48CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0113  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0113**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
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of our regulation by the Prudential Regulation Authority are  
available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>41,248.73CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>3.25DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>41,245.48CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0118A**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				25.00DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				2,287.90DR
	CASH PAYMENTS/RECEIPTS				25.00DR
	CARRIED FORWARD BALANCE				2,312.90DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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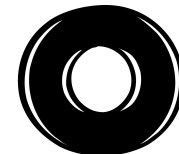
**SAP0118H**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		20610.00	5.80DR	
25SEP17	B 1 27DEC17 DMA EL	20630.00		5.80DR	
	Commission				11.60DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>1,463.52DR</b>
	<b>COMMISSIONS</b>				<b>11.60DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>1,475.12DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0118  
SUITE A, 105 PICCADILLY  
LONDON  
W1J 7NJ

**SAPG0118**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343

Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>4,666.62DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>25.00DR</b>
	<b>COMMISSIONS</b>		<b>11.60DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>4,703.22DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				2,897.34CR
25SEP17	Aug 17 Rebate Entry				6,265.62DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>919,950.01CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>3,368.28DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>916,581.73CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119B**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Aluminium 25 Tonnes. This is an LME registered client contract.</b>				
25SEP17	S 1 27DEC17 TTR EL		2147.50	5.00DR	
25SEP17	B 1 27DEC17 TTR EL	2173.50		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2154.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2167.00	5.00DR	
25SEP17	B 2 27DEC17 TTR EL	2170.00		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	2170.50		5.00DR	
25SEP17	S 3 27DEC17 TTR EL		2149.50	15.00DR	
25SEP17	B 1 27DEC17 TTR EL	2149.50		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2146.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2146.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2152.00	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		2166.00	10.00DR	
25SEP17	S 2 27DEC17 TTR EL		2165.00	10.00DR	
25SEP17	B 1 27DEC17 TTR EL	2143.50		5.00DR	
25SEP17	B 3 27DEC17 TTR EL	2143.00		15.00DR	
25SEP17	B 3 27DEC17 TTR EL	2137.50		15.00DR	
25SEP17	S 5 27DEC17 TTR EL		2144.00	25.00DR	
25SEP17	B 3 27DEC17 TTR EL	2152.50		15.00DR	
25SEP17	B 3 27DEC17 TTR EL	2151.00		15.00DR	
25SEP17	B 2 27DEC17 TTR EL	2145.50		10.00DR	
25SEP17	B 4 27DEC17 TTR EL	2144.00		20.00DR	
25SEP17	B 1 27DEC17 TTR EL	2138.00		5.00DR	
25SEP17	B 2 27DEC17 TTR EL	2152.00		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	2153.00		5.00DR	
25SEP17	B 4 27DEC17 TTR EL	2151.50		20.00DR	
25SEP17	B 1 27DEC17 TTR EL	2150.00		5.00DR	
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	S 7 NOV17 TTR II		50.56	17.50DR	
25SEP17	B 1 NOV17 TTR II	51.69		2.50DR	
25SEP17	B 1 NOV17 TTR II	51.70		2.50DR	
25SEP17	B 2 NOV17 TTR II	51.68		5.00DR	
25SEP17	B 2 NOV17 TTR II	51.66		5.00DR	
25SEP17	B 3 NOV17 TTR II	51.67		7.50DR	
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	B 1 27DEC17 TTR EL	6506.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	6476.00		5.00DR	
25SEP17	S 4 27DEC17 TTR EL		6456.50	20.00DR	
25SEP17	S 1 27DEC17 TTR EL		6455.50	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		6457.00	10.00DR	
25SEP17	S 1 27DEC17 TTR EL		6458.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		6464.00	5.00DR	
25SEP17	B 1 27DEC17 TTR EL	6459.00		5.00DR	
25SEP17	B 4 27DEC17 TTR EL	6457.50		20.00DR	
25SEP17	S 1 27DEC17 TTR EL		6466.00	5.00DR	
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	S 1 DEC17 TTR II		293.650	2.50DR	
25SEP17	S 2 DEC17 TTR II		293.700	5.00DR	
25SEP17	S 7 DEC17 TTR II		293.600	17.50DR	
	<b>CMX Gold 100 CMX</b>				
25SEP17	S 2 DEC17 TTR II		1295.4	5.00DR	
25SEP17	S 3 DEC17 TTR II		1295.6	7.50DR	
25SEP17	S 2 DEC17 TTR II		1295.5	5.00DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 2 27DEC17 TTR EL	2501.00		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	2491.00		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2487.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		2488.50	5.00DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0119B**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 1 27DEC17 TTR EL	2490.00		5.00DR	
25SEP17	S 3 27DEC17 TTR EL		2502.00	15.00DR	
25SEP17	S 1 27DEC17 TTR EL		2502.50	5.00DR	
25SEP17	S 3 27DEC17 TTR EL		2503.00	15.00DR	
25SEP17	B 1 27DEC17 TTR EL	2490.50		5.00DR	
25SEP17	B 4 27DEC17 TTR EL	2489.50		20.00DR	
25SEP17	B 3 27DEC17 TTR EL	2493.00		15.00DR	
25SEP17	B 3 27DEC17 TTR EL	2494.00		15.00DR	
25SEP17	S 1 27DEC17 DMA EL		2502.50	5.00DR	
<b>LME Nickel 6 tonnes. This is an LME registered client contract</b>					
25SEP17	B 6 03OCT17 JPM UD	10412.00		16.20DR	
25SEP17	S 1 27DEC17 TTR EL		10605.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10620.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10600.00	5.00DR	
25SEP17	S 2 27DEC17 TTR EL		10630.00	10.00DR	
25SEP17	B 1 27DEC17 TTR EL	10500.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	10525.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	10530.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	10520.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	10470.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	10480.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	10490.00		5.00DR	
25SEP17	B 2 27DEC17 TTR EL	10505.00		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	10550.00		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10550.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10565.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10570.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		10580.00	5.00DR	
25SEP17	S 6 27DEC17 JPM UD		10488.40	16.20DR	
<b>CMX Silver 5,000 CMX</b>					
25SEP17	S 6 DEC17 TTR II		1699.0	15.00DR	
25SEP17	B 1 DEC17 TTR II	1695.0		2.50DR	
25SEP17	B 1 DEC17 TTR II	1693.5		2.50DR	
25SEP17	B 1 DEC17 TTR II	1694.0		2.50DR	
25SEP17	S 2 DEC17 TTR II		1699.5	5.00DR	
25SEP17	S 1 DEC17 TTR II		1701.5	2.50DR	
25SEP17	S 2 DEC17 TTR II		1700.0	5.00DR	
25SEP17	S 2 DEC17 TTR II		1701.0	5.00DR	
25SEP17	S 1 DEC17 TTR II		1700.5	2.50DR	
25SEP17	B 1 DEC17 TTR II	1692.0		2.50DR	
25SEP17	B 1 DEC17 TTR II	1691.5		2.50DR	
25SEP17	B 2 DEC17 TTR II	1691.0		5.00DR	
25SEP17	B 4 DEC17 TTR II	1690.5		10.00DR	
25SEP17	B 3 DEC17 TTR II	1690.0		7.50DR	
25SEP17	B 2 DEC17 TTR II	1689.5		5.00DR	
25SEP17	B 4 DEC17 TTR II	1687.5		10.00DR	
25SEP17	S 4 DEC17 TTR II		1696.0	10.00DR	
25SEP17	S 2 DEC17 TTR II		1696.5	5.00DR	
25SEP17	S 2 DEC17 TTR II		1697.0	5.00DR	
25SEP17	S 5 DEC17 TTR II		1697.5	12.50DR	
25SEP17	S 2 DEC17 TTR II		1698.0	5.00DR	
25SEP17	B 1 DEC17 TTR II	1697.0		2.50DR	
25SEP17	B 1 DEC17 TTR II	1698.0		2.50DR	
25SEP17	B 2 DEC17 TTR II	1697.5		5.00DR	
25SEP17	B 1 DEC17 TTR II	1701.0		2.50DR	
25SEP17	S 1 DEC17 TTR II		1704.0	2.50DR	
25SEP17	S 3 DEC17 TTR II		1704.5	7.50DR	
25SEP17	S 1 DEC17 TTR II		1705.0	2.50DR	
25SEP17	S 1 DEC17 TTR II		1706.0	2.50DR	
25SEP17	S 1 DEC17 TTR II		1705.5	2.50DR	
25SEP17	S 1 DEC17 TTR II		1708.5	2.50DR	
25SEP17	S 1 DEC17 TTR II		1709.5	2.50DR	
25SEP17	S 1 DEC17 TTR II		1710.5	2.50DR	
25SEP17	S 2 DEC17 TTR II		1712.5	5.00DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119B**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	S 3 DEC17 TTR II		1713.0	7.50DR	
25SEP17	S 1 DEC17 TTR II		1713.5	2.50DR	
25SEP17	S 2 DEC17 TTR II		1714.0	5.00DR	
25SEP17	S 2 DEC17 TTR II		1711.0	5.00DR	
25SEP17	B 1 DEC17 TTR II	1706.0		2.50DR	
25SEP17	B 1 DEC17 TTR II	1706.5		2.50DR	
25SEP17	S 1 DEC17 TTR II		1708.0	2.50DR	
25SEP17	S 1 DEC17 TTR II		1709.0	2.50DR	
25SEP17	S 3 DEC17 TTR II		1710.0	7.50DR	
25SEP17	S 2 DEC17 TTR II		1718.0	5.00DR	
25SEP17	S 1 DEC17 TTR II		1718.5	2.50DR	
25SEP17	S 1 DEC17 TTR II		1719.0	2.50DR	
25SEP17	S 2 DEC17 TTR II		1714.5	5.00DR	
25SEP17	S 1 DEC17 TTR II		1715.0	2.50DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 5 03OCT17 JPM UD		3135.00	13.50DR	
25SEP17	B 2 27DEC17 TTR EL	3082.50		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	3078.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3079.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3075.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3072.50		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3071.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3096.50	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3086.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3083.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3084.00	5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3099.50		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3096.00		5.00DR	
25SEP17	B 2 27DEC17 TTR EL	3098.50		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	3098.00		5.00DR	
25SEP17	B 2 27DEC17 TTR EL	3100.50		10.00DR	
25SEP17	B 1 27DEC17 TTR EL	3100.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3101.00		5.00DR	
25SEP17	B 2 27DEC17 TTR EL	3099.00		10.00DR	
25SEP17	B 3 27DEC17 TTR EL	3097.50		15.00DR	
25SEP17	B 1 27DEC17 TTR EL	3097.00		5.00DR	
25SEP17	B 1 27DEC17 TTR EL	3095.50		5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3094.00	5.00DR	
25SEP17	S 1 27DEC17 TTR EL		3097.50	5.00DR	
25SEP17	B 5 27DEC17 JPM UD	3098.89		13.50DR	
	Commission				1,066.90DR
	<b>SETTLEMENTS</b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	1 NOV17	51.67	50.56		1,110.00DR
25SEP17	1 NOV17	51.69	50.56		1,130.00DR
25SEP17	1 NOV17	51.68	50.56		1,120.00DR
25SEP17	1 NOV17	51.67	50.56		1,110.00DR
25SEP17	1 NOV17	51.66	50.56		1,100.00DR
25SEP17	1 NOV17	51.70	50.56		1,140.00DR
25SEP17	1 NOV17	51.68	50.56		1,120.00DR
	<b>CMX Copper 25,000 CMX</b>				
25SEP17	1 DEC17	309.000	293.650		3,837.50DR
25SEP17	1 DEC17	309.000	293.700		3,825.00DR
25SEP17	1 DEC17	302.400	293.700		2,175.00DR
25SEP17	1 DEC17	302.450	293.600		2,212.50DR
25SEP17	1 DEC17	302.650	293.600		2,262.50DR
25SEP17	1 DEC17	302.600	293.600		2,250.00DR
25SEP17	1 DEC17	302.750	293.600		2,287.50DR
25SEP17	1 DEC17	302.850	293.600		2,312.50DR



# TRADING ADVICE AND SETTLEMENT STATEMENT



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25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC17	302.800	293.600		2,300.00DR
25SEP17	1 DEC17	302.750	293.600		2,287.50DR
	<b>CMX Gold 100 CMX</b>				
25SEP17	1 DEC17	1298.0	1295.5		250.00DR
25SEP17	1 DEC17	1298.0	1295.4		260.00DR
25SEP17	1 DEC17	1298.5	1295.6		290.00DR
25SEP17	1 DEC17	1298.5	1295.4		310.00DR
25SEP17	2 DEC17	1298.6	1295.6		600.00DR
25SEP17	1 DEC17	1298.6	1295.5		310.00DR
	<b>CMX Silver 5,000 CMX</b>				
25SEP17	1 DEC17	1697.5	1697.5		0.00
25SEP17	1 DEC17	1695.0	1697.5		125.00CR
25SEP17	1 DEC17	1693.5	1697.5		200.00CR
25SEP17	1 DEC17	1694.0	1699.0		250.00CR
25SEP17	1 DEC17	1692.0	1699.0		350.00CR
25SEP17	1 DEC17	1690.5	1699.0		425.00CR
25SEP17	1 DEC17	1691.0	1699.0		400.00CR
25SEP17	1 DEC17	1690.0	1699.0		450.00CR
25SEP17	1 DEC17	1691.5	1699.0		375.00CR
25SEP17	1 DEC17	1691.0	1698.0		350.00CR
25SEP17	1 DEC17	1690.5	1699.5		450.00CR
25SEP17	1 DEC17	1690.5	1699.5		450.00CR
25SEP17	1 DEC17	1690.5	1700.0		475.00CR
25SEP17	1 DEC17	1690.0	1701.0		550.00CR
25SEP17	1 DEC17	1690.0	1701.5		575.00CR
25SEP17	1 DEC17	1689.5	1700.0		525.00CR
25SEP17	1 DEC17	1689.5	1701.0		575.00CR
25SEP17	1 DEC17	1687.5	1700.5		650.00CR
25SEP17	1 DEC17	1687.5	1697.5		500.00CR
25SEP17	1 DEC17	1687.5	1696.0		425.00CR
25SEP17	1 DEC17	1687.5	1696.0		425.00CR
25SEP17	1 DEC17	1697.0	1696.0		50.00DR
25SEP17	1 DEC17	1698.0	1696.0		100.00DR
25SEP17	1 DEC17	1697.5	1696.5		50.00DR
25SEP17	1 DEC17	1701.0	1696.5		225.00DR
25SEP17	1 DEC17	1706.0	1697.0		450.00DR
25SEP17	1 DEC17	1706.5	1697.0		475.00DR
25SEP17	1 DEC17	1775.5	1697.5		3,900.00DR
25SEP17	1 DEC17	1775.5	1698.0		3,875.00DR
25SEP17	1 DEC17	1775.5	1704.0		3,575.00DR
25SEP17	1 DEC17	1776.5	1704.5		3,600.00DR
25SEP17	1 DEC17	1777.0	1704.5		3,625.00DR
25SEP17	1 DEC17	1777.5	1704.5		3,650.00DR
25SEP17	1 DEC17	1778.0	1705.0		3,650.00DR
25SEP17	1 DEC17	1778.0	1706.0		3,600.00DR
25SEP17	1 DEC17	1776.0	1705.5		3,525.00DR
25SEP17	1 DEC17	1775.0	1708.5		3,325.00DR
25SEP17	1 DEC17	1772.0	1709.5		3,125.00DR
25SEP17	1 DEC17	1771.0	1710.5		3,025.00DR
25SEP17	1 DEC17	1769.5	1710.0		2,975.00DR
25SEP17	1 DEC17	1769.0	1710.0		2,950.00DR
25SEP17	1 DEC17	1768.5	1711.0		2,875.00DR
25SEP17	1 DEC17	1772.5	1713.0		2,975.00DR
25SEP17	1 DEC17	1773.0	1713.0		3,000.00DR
25SEP17	1 DEC17	1771.5	1712.5		2,950.00DR
25SEP17	1 DEC17	1771.5	1712.5		2,950.00DR
25SEP17	1 DEC17	1771.5	1713.0		2,925.00DR
25SEP17	1 DEC17	1771.0	1713.5		2,875.00DR
25SEP17	1 DEC17	1770.5	1714.0		2,825.00DR
25SEP17	1 DEC17	1771.5	1714.0		2,875.00DR
25SEP17	1 DEC17	1773.0	1711.0		3,100.00DR
25SEP17	1 DEC17	1772.0	1708.0		3,200.00DR
25SEP17	1 DEC17	1771.0	1709.0		3,100.00DR
25SEP17	1 DEC17	1771.0	1710.0		3,050.00DR
25SEP17	1 DEC17	1769.5	1718.0		2,575.00DR
25SEP17	1 DEC17	1768.5	1718.0		2,525.00DR

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC17	1767.5	1718.5		2,450.00DR
25SEP17	1 DEC17	1767.5	1719.0		2,425.00DR
25SEP17	1 DEC17	1767.5	1714.5		2,650.00DR
25SEP17	1 DEC17	1767.0	1714.5		2,625.00DR
25SEP17	1 DEC17	1769.0	1715.0		2,700.00DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				1,231.25DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>241,266.86CR</b>
	<b>SETTLEMENTS</b>				
	<b>CMX Silver Futures</b>				<b>97,875.00DR</b>
	<b>CMX Copper Futures</b>				<b>25,750.00DR</b>
	<b>CMX Gold Futures</b>				<b>2,020.00DR</b>
	<b>NYM Light Sweet Crude Oil Futures</b>				<b>7,830.00DR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,231.25DR</b>
	<b>COMMISSIONS</b>				<b>1,066.90DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>105,493.71CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119C**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	S 1 DEC17 CQG II		114.8750	2.50DR	
25SEP17	B 2 DEC17 CQG II	114.4250		5.00DR	
25SEP17	B 2 FEB18 CQG II	117.4250		5.00DR	
25SEP17	S 2 FEB18 CQG II		117.0500	5.00DR	
25SEP17	S 2 FEB18 CQG II		117.3250	5.00DR	
25SEP17	S 1 APR18 CQG II		119.6000	2.50DR	
25SEP17	B 1 APR18 CQG II	119.0750		2.50DR	
25SEP17	B 1 APR18 CQG II	119.0500		2.50DR	
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	S 1 NOV17 CQG II		153.3000	2.50DR	
25SEP17	B 2 NOV17 CQG II	153.1250		5.00DR	
25SEP17	B 2 JAN18 CQG II	149.3500		5.00DR	
25SEP17	S 1 JAN18 CQG II		149.3500	2.50DR	
25SEP17	S 1 JAN18 CQG II		149.4250	2.50DR	
25SEP17	S 1 JAN18 CQG II		149.4500	2.50DR	
25SEP17	S 1 JAN18 CQG II		149.4750	2.50DR	
25SEP17	S 1 MAR18 CQG II		145.9500	2.50DR	
25SEP17	B 1 MAR18 CQG II	145.8500		2.50DR	
25SEP17	B 1 MAR18 CQG II	145.8000		2.50DR	
	<b>IEU Gas Oil 100 IPE</b>				
25SEP17	B 2 FEB18 CQG EL	531.250		5.00DR	
25SEP17	B 4 MAR18 CQG EL	525.250		10.00DR	
25SEP17	B 4 MAR18 CQG EL	525.750		10.00DR	
25SEP17	S 2 MAR18 CQG EL		527.750	5.00DR	
25SEP17	S 4 APR18 CQG EL		522.000	10.00DR	
25SEP17	S 4 APR18 CQG EL		522.500	10.00DR	
25SEP17	S 4 APR18 CQG EL		523.250	10.00DR	
25SEP17	B 4 MAY18 CQG EL	520.750		10.00DR	
25SEP17	S 4 MAY18 CQG EL		523.000	10.00DR	
25SEP17	B 8 JUN18 CQG EL	515.000		20.00DR	
25SEP17	B 8 JUN18 CQG EL	518.250		20.00DR	
25SEP17	B 4 JUN18 CQG EL	520.500		10.00DR	
25SEP17	S 4 JUL18 CQG EL		514.500	10.00DR	
25SEP17	S 8 JUL18 CQG EL		514.750	20.00DR	
25SEP17	S 4 JUL18 CQG EL		517.500	10.00DR	
25SEP17	S 8 JUL18 CQG EL		517.750	20.00DR	
25SEP17	B 4 AUG18 CQG EL	514.500		10.00DR	
25SEP17	B 4 AUG18 CQG EL	517.250		10.00DR	
	<b>CME Lean Hog 400 CME</b>				
25SEP17	B 1 DEC17 CQG II	56.6750		2.50DR	
25SEP17	B 1 DEC17 CQG II	57.2750		2.50DR	
25SEP17	S 2 FEB18 CQG II		61.8500	5.00DR	
25SEP17	S 2 FEB18 CQG II		62.3750	5.00DR	
25SEP17	B 1 APR18 CQG II	68.0000		2.50DR	
25SEP17	B 1 APR18 CQG II	68.3500		2.50DR	
	Commission				290.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	1 DEC17	114.4250	114.8750		180.00CR
25SEP17	1 DEC17	114.4250	117.2500		1,130.00CR
25SEP17	1 FEB18	117.4250	117.0500		150.00DR
25SEP17	1 FEB18	117.4250	117.3250		40.00DR
25SEP17	1 FEB18	119.8500	117.0500		1,120.00DR
25SEP17	1 FEB18	119.8500	117.3250		1,010.00DR
25SEP17	1 APR18	119.0750	119.6000		210.00CR
25SEP17	1 APR18	119.0500	121.7000		1,060.00CR
	<b>CME Feeder Cattle 500 CME</b>				

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0119C**

25th September 2017

COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 NOV17	153.1250	153.3000		87.50CR
25SEP17	1 JAN18	149.3500	149.3500		0.00
25SEP17	1 JAN18	149.3500	149.4250		37.50CR
25SEP17	1 MAR18	145.8500	145.9500		50.00CR
	<b>IEU Gas Oil 100 IPE</b>				
25SEP17	2 FEB18	531.250	518.250		2,600.00DR
25SEP17	2 MAR18	525.250	527.750		500.00CR
25SEP17	2 MAR18	525.250	513.250		2,400.00DR
25SEP17	2 MAR18	525.750	513.250		2,500.00DR
25SEP17	4 APR18	511.500	522.000		4,200.00CR
25SEP17	1 APR18	511.750	522.500		1,075.00CR
25SEP17	3 APR18	511.750	522.500		3,225.00CR
25SEP17	4 APR18	511.750	523.250		4,600.00CR
25SEP17	2 MAY18	520.750	523.000		450.00CR
25SEP17	2 MAY18	520.750	523.000		450.00CR
	<b>CME Lean Hog 400 CME</b>				
25SEP17	1 DEC17	56.6750	59.1750		1,000.00CR
25SEP17	1 DEC17	57.2750	59.1750		760.00CR
25SEP17	1 FEB18	64.1500	61.8500		920.00DR
25SEP17	1 FEB18	64.2250	61.8500		950.00DR
25SEP17	1 FEB18	64.2250	62.3750		740.00DR
25SEP17	1 FEB18	64.2750	62.3750		760.00DR
25SEP17	1 APR18	68.0000	69.1250		450.00CR
25SEP17	1 APR18	68.3500	69.4750		450.00CR
	<b>TOTALS</b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>3,475.00CR</b>
	<b>SETTLEMENTS</b>				
	<b>CME Feeder Cattle Futures</b>				<b>175.00CR</b>
	<b>CME Cattle Futures</b>				<b>260.00CR</b>
	<b>IEU Gas Oil Futures</b>				<b>7,000.00CR</b>
	<b>CME Lean Hog Futures</b>				<b>710.00DR</b>
	<b>COMMISSIONS</b>				<b>290.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>9,910.00CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119D**

25th September 2017

COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	S 1 DEC17 CQG II		114.5000	2.50DR	
25SEP17	B 1 DEC17 CQG II	114.6250		2.50DR	
25SEP17	B 1 DEC17 CQG II	114.4250		2.50DR	
25SEP17	B 1 FEB18 CQG II	117.4750		2.50DR	
25SEP17	S 1 FEB18 CQG II		117.6000	2.50DR	
25SEP17	S 2 FEB18 CQG II		117.6250	5.00DR	
25SEP17	S 1 FEB18 CQG II		117.0500	2.50DR	
25SEP17	B 3 FEB18 CQG II	117.0500		7.50DR	
25SEP17	S 1 FEB18 CQG II		117.4000	2.50DR	
25SEP17	S 1 APR18 CQG II		119.8250	2.50DR	
25SEP17	B 1 APR18 CQG II	119.8750		2.50DR	
25SEP17	B 1 APR18 CQG II	119.9000		2.50DR	
25SEP17	S 1 APR18 CQG II		118.9500	2.50DR	
25SEP17	B 1 APR18 CQG II	118.9750		2.50DR	
25SEP17	S 2 APR18 CQG II		119.0500	5.00DR	
25SEP17	B 1 APR18 CQG II	118.9500		2.50DR	
25SEP17	B 1 JUN18 CQG II	113.2000		2.50DR	
25SEP17	S 1 JUN18 CQG II		111.9000	2.50DR	
25SEP17	S 1 JUN18 CQG II		112.0500	2.50DR	
25SEP17	B 1 JUN18 CQG II	111.9500		2.50DR	
25SEP17	S 1 JUN18 CQG II		111.9500	2.50DR	
25SEP17	B 1 JUN18 CQG II	111.9250		2.50DR	
25SEP17	S 1 JUN18 CQG II		112.1500	2.50DR	
25SEP17	S 1 JUN18 CQG II		112.4000	2.50DR	
25SEP17	S 1 AUG18 CQG II		110.8500	2.50DR	
25SEP17	S 1 AUG18 CQG II		110.3500	2.50DR	
25SEP17	B 1 AUG18 CQG II	110.4250		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.3250		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.4250		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.1750		2.50DR	
25SEP17	S 1 AUG18 CQG II		109.3500	2.50DR	
25SEP17	B 1 AUG18 CQG II	109.6250		2.50DR	
25SEP17	B 1 OCT18 CQG II	111.0500		2.50DR	
25SEP17	S 1 OCT18 CQG II		111.3250	2.50DR	
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	S 1 NOV17 CQG II		154.5250	2.50DR	
25SEP17	S 1 NOV17 CQG II		154.3000	2.50DR	
25SEP17	B 1 NOV17 CQG II	153.7750		2.50DR	
25SEP17	S 1 NOV17 CQG II		153.8500	2.50DR	
25SEP17	S 2 NOV17 CQG II		153.1250	5.00DR	
25SEP17	B 5 NOV17 CQG II	153.1250		12.50DR	
25SEP17	B 2 JAN18 CQG II	150.6500		5.00DR	
25SEP17	B 2 JAN18 CQG II	150.4250		5.00DR	
25SEP17	S 1 JAN18 CQG II		150.0250	2.50DR	
25SEP17	B 1 JAN18 CQG II	150.1000		2.50DR	
25SEP17	B 1 JAN18 CQG II	149.8500		2.50DR	
25SEP17	S 1 JAN18 CQG II		149.6250	2.50DR	
25SEP17	S 1 JAN18 CQG II		149.6750	2.50DR	
25SEP17	B 1 JAN18 CQG II	149.5750		2.50DR	
25SEP17	B 1 JAN18 CQG II	149.5500		2.50DR	
25SEP17	S 2 JAN18 CQG II		149.4500	5.00DR	
25SEP17	S 3 JAN18 CQG II		149.8500	7.50DR	
25SEP17	S 1 MAR18 CQG II		147.1250	2.50DR	
25SEP17	S 1 MAR18 CQG II		146.9750	2.50DR	
25SEP17	B 1 MAR18 CQG II	146.2750		2.50DR	
25SEP17	S 1 MAR18 CQG II		146.2500	2.50DR	
25SEP17	S 1 MAR18 CQG II		146.0000	2.50DR	
25SEP17	B 3 MAR18 CQG II	145.8000		7.50DR	
25SEP17	B 1 APR18 CQG II	145.8500		2.50DR	
25SEP17	S 2 APR18 CQG II		145.7500	5.00DR	
	<b>CME Lean Hog 400 CME</b>				
25SEP17	B 1 DEC17 CQG II	56.5500		2.50DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



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25th September 2017

COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 1 DEC17 CQG II	57.3750		2.50DR	
25SEP17	B 1 DEC17 CQG II	57.3250		2.50DR	
25SEP17	S 2 FEB18 CQG II		61.7750	5.00DR	
25SEP17	S 2 FEB18 CQG II		62.4000	5.00DR	
25SEP17	S 2 FEB18 CQG II		62.4250	5.00DR	
25SEP17	B 1 APR18 CQG II	68.0000		2.50DR	
25SEP17	B 1 APR18 CQG II	68.3500		2.50DR	
25SEP17	B 1 APR18 CQG II	68.3750		2.50DR	
	Commission				220.00DR
	<b>SETTLEMENTS</b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	1 DEC17	114.6250	114.5000		50.00DR
25SEP17	1 FEB18	117.0500	117.6000		220.00CR
25SEP17	1 FEB18	117.0500	117.6250		230.00CR
25SEP17	1 FEB18	117.4750	117.6250		60.00CR
25SEP17	1 FEB18	117.0500	117.0500		0.00
25SEP17	1 APR18	119.8750	119.0500		330.00DR
25SEP17	1 APR18	119.9000	119.8250		30.00DR
25SEP17	1 APR18	118.9750	118.9500		10.00DR
25SEP17	1 APR18	118.9500	119.0500		40.00CR
25SEP17	1 JUN18	113.2000	111.9000		520.00DR
25SEP17	1 JUN18	111.9500	112.0500		40.00CR
25SEP17	1 JUN18	111.9250	111.9500		10.00CR
25SEP17	1 AUG18	110.4250	110.8500		170.00CR
25SEP17	1 AUG18	109.3250	110.3500		410.00CR
25SEP17	1 AUG18	109.4250	109.3500		30.00DR
25SEP17	1 OCT18	111.0500	111.3250		110.00CR
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	1 NOV17	153.7750	154.5250		375.00CR
25SEP17	1 NOV17	153.1250	154.3000		587.50CR
25SEP17	1 NOV17	153.1250	153.8500		362.50CR
25SEP17	1 NOV17	153.1250	153.1250		0.00
25SEP17	1 NOV17	153.1250	153.1250		0.00
25SEP17	1 JAN18	150.6500	150.0250		312.50DR
25SEP17	1 JAN18	150.6500	149.8500		400.00DR
25SEP17	1 JAN18	150.4250	149.6250		400.00DR
25SEP17	1 JAN18	150.4250	149.6750		375.00DR
25SEP17	1 JAN18	150.1000	149.8500		125.00DR
25SEP17	1 JAN18	149.8500	149.4500		200.00DR
25SEP17	1 JAN18	149.5750	149.4500		62.50DR
25SEP17	1 JAN18	149.5500	149.8500		150.00CR
25SEP17	1 MAR18	146.2750	147.1250		425.00CR
25SEP17	1 MAR18	145.8000	146.9750		587.50CR
25SEP17	1 MAR18	145.8000	146.2500		225.00CR
25SEP17	1 MAR18	145.8000	146.0000		100.00CR
25SEP17	1 APR18	145.8500	145.7500		50.00DR
	<b>CME Lean Hog 400 CME</b>				
25SEP17	1 DEC17	56.5500	58.9750		970.00CR
25SEP17	1 DEC17	57.3750	59.2750		760.00CR
25SEP17	1 DEC17	57.3250	59.2500		770.00CR
25SEP17	1 FEB18	64.1750	61.7750		960.00DR
25SEP17	1 FEB18	64.2000	61.7750		970.00DR
25SEP17	1 FEB18	64.2000	62.4000		720.00DR
25SEP17	1 FEB18	64.3500	62.4000		780.00DR
25SEP17	1 FEB18	64.2000	62.4250		710.00DR
25SEP17	1 FEB18	64.2500	62.4250		730.00DR
25SEP17	1 APR18	68.0000	69.5000		600.00CR
25SEP17	1 APR18	68.3500	69.5250		470.00CR
25SEP17	1 APR18	68.3750	69.7250		540.00CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>6,362.50DR</b>
	<b>SETTLEMENTS</b>				
	<b>CME Feeder Cattle Futures</b>				<b>887.50CR</b>
	<b>CME Cattle Futures</b>				<b>320.00CR</b>
	<b>CME Lean Hog Futures</b>				<b>760.00DR</b>
	<b>COMMISSIONS</b>				<b>220.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>6,135.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119E**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	S 1 DEC17 CQG II		114.6750	2.50DR	
25SEP17	B 1 DEC17 CQG II	114.4250		2.50DR	
25SEP17	B 2 FEB18 CQG II	117.2250		5.00DR	
25SEP17	B 1 FEB18 CQG II	117.1500		2.50DR	
25SEP17	S 2 FEB18 CQG II		117.1250	5.00DR	
25SEP17	S 1 FEB18 CQG II		117.0500	2.50DR	
25SEP17	B 1 FEB18 CQG II	117.1750		2.50DR	
25SEP17	S 1 APR18 CQG II		119.2250	2.50DR	
25SEP17	S 1 APR18 CQG II		119.4000	2.50DR	
25SEP17	B 1 APR18 CQG II	118.9500		2.50DR	
25SEP17	B 1 APR18 CQG II	119.0500		2.50DR	
25SEP17	S 1 APR18 CQG II		119.1750	2.50DR	
25SEP17	S 1 AUG18 CQG II		110.3250	2.50DR	
25SEP17	B 1 AUG18 CQG II	110.4750		2.50DR	
25SEP17	B 1 OCT18 CQG II	111.0000		2.50DR	
25SEP17	S 1 OCT18 CQG II		111.3750	2.50DR	
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	S 1 NOV17 CQG II		153.8250	2.50DR	
25SEP17	B 1 NOV17 CQG II	153.7500		2.50DR	
25SEP17	B 1 JAN18 CQG II	149.9750		2.50DR	
25SEP17	B 1 JAN18 CQG II	150.0000		2.50DR	
25SEP17	S 1 JAN18 CQG II		150.0250	2.50DR	
25SEP17	S 1 JAN18 CQG II		150.1000	2.50DR	
25SEP17	S 1 MAR18 CQG II		146.5500	2.50DR	
25SEP17	B 1 MAR18 CQG II	146.5250		2.50DR	
	<b>CME Lean Hog 400 CME</b>				
25SEP17	B 1 DEC17 CQG II	56.5500		2.50DR	
25SEP17	B 1 DEC17 CQG II	56.7000		2.50DR	
25SEP17	B 1 DEC17 CQG II	57.4250		2.50DR	
25SEP17	B 1 DEC17 CQG II	57.3250		2.50DR	
25SEP17	B 1 DEC17 CQG II	57.2250		2.50DR	
25SEP17	S 2 FEB18 CQG II		61.7500	5.00DR	
25SEP17	S 1 FEB18 CQG II		61.8750	2.50DR	
25SEP17	B 1 FEB18 CQG II	61.7500		2.50DR	
25SEP17	S 2 FEB18 CQG II		61.8500	5.00DR	
25SEP17	S 2 FEB18 CQG II		62.4750	5.00DR	
25SEP17	S 1 FEB18 CQG II		62.5250	2.50DR	
25SEP17	B 1 FEB18 CQG II	62.5500		2.50DR	
25SEP17	S 1 FEB18 CQG II		62.4000	2.50DR	
25SEP17	S 1 FEB18 CQG II		62.4500	2.50DR	
25SEP17	S 2 FEB18 CQG II		62.3250	5.00DR	
25SEP17	B 1 APR18 CQG II	68.1750		2.50DR	
25SEP17	B 1 APR18 CQG II	68.1500		2.50DR	
25SEP17	B 1 APR18 CQG II	68.1250		2.50DR	
25SEP17	S 1 APR18 CQG II		68.1000	2.50DR	
25SEP17	S 1 APR18 CQG II		68.0250	2.50DR	
25SEP17	B 1 APR18 CQG II	68.0000		2.50DR	
25SEP17	B 1 APR18 CQG II	68.4000		2.50DR	
25SEP17	B 1 APR18 CQG II	68.4500		2.50DR	
25SEP17	S 1 APR18 CQG II		68.4250	2.50DR	
25SEP17	B 1 APR18 CQG II	68.3750		2.50DR	
25SEP17	B 1 APR18 CQG II	68.2750		2.50DR	
25SEP17	S 1 JUN18 CQG II		78.0000	2.50DR	
25SEP17	B 1 JUN18 CQG II	77.8250		2.50DR	
	Commission				145.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	1 DEC17	114.4250	114.6750		100.00CR



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119E**

25th September 2017

COB GLOBAL

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backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	2 FEB18	117.2250	117.1250		80.00DR
25SEP17	1 FEB18	117.1500	117.0500		40.00DR
25SEP17	1 APR18	118.9500	119.2250		110.00CR
25SEP17	1 APR18	119.0500	119.4000		140.00CR
25SEP17	1 AUG18	110.4750	110.3250		60.00DR
25SEP17	1 OCT18	111.0000	111.3750		150.00CR
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	1 NOV17	153.7500	153.8250		37.50CR
25SEP17	1 JAN18	149.9750	150.0250		25.00CR
25SEP17	1 JAN18	150.0000	150.1000		50.00CR
25SEP17	1 MAR18	146.5250	146.5500		12.50CR
	<b>CME Lean Hog 400 CME</b>				
25SEP17	1 DEC17	56.5500	59.1750		1,050.00CR
25SEP17	1 DEC17	56.7000	59.3750		1,070.00CR
25SEP17	1 DEC17	57.4250	59.6500		890.00CR
25SEP17	1 DEC17	57.3250	59.6750		940.00CR
25SEP17	1 DEC17	57.2250	57.8250		240.00CR
25SEP17	1 FEB18	61.7500	61.7500		0.00
25SEP17	1 FEB18	62.5500	61.7500		320.00DR
25SEP17	1 FEB18	64.2500	61.8750		950.00DR
25SEP17	1 FEB18	64.2500	61.8500		960.00DR
25SEP17	1 FEB18	64.2500	61.8500		960.00DR
25SEP17	1 FEB18	64.5250	62.4750		820.00DR
25SEP17	1 FEB18	64.3500	62.4750		750.00DR
25SEP17	1 FEB18	64.3500	62.5250		730.00DR
25SEP17	1 FEB18	63.3000	62.4000		360.00DR
25SEP17	1 FEB18	62.8750	62.4500		170.00DR
25SEP17	1 FEB18	62.8500	62.3250		210.00DR
25SEP17	1 FEB18	62.8500	62.3250		210.00DR
25SEP17	1 APR18	68.1750	68.1000		30.00DR
25SEP17	1 APR18	68.1500	68.0250		50.00DR
25SEP17	1 APR18	68.1250	68.4250		120.00CR
25SEP17	1 APR18	68.0000	70.0000		800.00CR
25SEP17	1 APR18	68.4000	70.0000		640.00CR
25SEP17	1 APR18	68.4500	69.2500		320.00CR
25SEP17	1 APR18	68.3750	69.0500		270.00CR
25SEP17	1 APR18	68.2750	69.0500		310.00CR
25SEP17	1 JUN18	77.8250	78.0000		70.00CR
	<b>TOTALS</b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>3,900.00DR</b>
	<b>SETTLEMENTS</b>				
	<b>CME Feeder Cattle Futures</b>				<b>125.00CR</b>
	<b>CME Cattle Futures</b>				<b>320.00CR</b>
	<b>CME Lean Hog Futures</b>				<b>200.00CR</b>
	<b>COMMISSIONS</b>				<b>145.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>3,400.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119F**  
25th September 2017  
COB GLOBAL

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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b> <b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	6441.50		5.00DR	
25SEP17	S 1 27DEC17 DMA EL Commission		6447.00	5.00DR	10.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>11,992.50CR</b>
	<b>COMMISSIONS</b>				<b>10.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>11,982.50CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0119G**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				282.08DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>13,806.20CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>282.08DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>13,524.12CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119H**  
25th September 2017  
COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	6457.50		1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6459.00	1.56DR	
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	B 2 27DEC17 DMA EL	20625.00		3.12DR	
25SEP17	S 1 27DEC17 DMA EL		20605.00	1.56DR	
25SEP17	B 1 27DEC17 DMA EL	20545.00		1.56DR	
25SEP17	S 1 27DEC17 DMA EL		20585.00	1.56DR	
25SEP17	S 2 27DEC17 DMA EL		20570.00	3.12DR	
25SEP17	B 1 27DEC17 DMA EL	20570.00		1.56DR	
	Commission				15.60DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				460.96DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>7,117.68CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>460.96DR</b>
	<b>COMMISSIONS</b>				<b>15.60DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>6,641.12CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119I**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Copper Grade A 25 tonnes. This is a LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	6462.00		1.56DR	
25SEP17	S 1 27DEC17 DMA EL		6458.00	1.56DR	
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	2500.00		1.56DR	
25SEP17	S 1 27DEC17 DMA EL		2500.00	1.56DR	
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	B 1 27DEC17 DMA EL	20625.00		1.56DR	
25SEP17	S 1 27DEC17 DMA EL		20605.00	1.56DR	
	<b>LME Zinc 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		3097.50	1.56DR	
25SEP17	B 1 27DEC17 DMA EL	3092.00		1.56DR	
	Commission				12.48DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				103.20DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>23,342.50CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>103.20DR</b>
	<b>COMMISSIONS</b>				<b>12.48DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>23,226.82CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119J**  
25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>LME Lead 25 tonnes. This is an LME registered client contract</b>				
25SEP17	S 1 27DEC17 DMA EL		2485.00	1.56DR	
25SEP17	B 1 27DEC17 DMA EL	2480.50		1.56DR	
	<b>LME Tin 5 tonnes. This is an LME registered client contract</b>				
25SEP17	B 2 27DEC17 DMA EL	20625.00		3.12DR	
25SEP17	S 1 27DEC17 DMA EL		20605.00	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		20580.00	1.56DR	
25SEP17	S 1 27DEC17 DMA EL		20585.00	1.56DR	
25SEP17	B 1 27DEC17 DMA EL	20600.00		1.56DR	
25SEP17	S 1 27DEC17 DMA EL		20645.00	1.56DR	
25SEP17	B 1 27DEC17 DMA EL	20675.00		1.56DR	
25SEP17	S 1 27DEC17 DMA EL		20675.00	1.56DR	
25SEP17	B 1 27DEC17 DMA EL	20655.00		1.56DR	
	Commission				18.72DR
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				364.64DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>7,318.98CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>364.64DR</b>
	<b>COMMISSIONS</b>				<b>18.72DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>6,935.62CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119L**

25th September 2017

COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	S 2 JUN18 CQG II		51.66	5.00DR	
25SEP17	S 1 JUN18 CQG II		51.65	2.50DR	
25SEP17	S 2 JUN18 CQG II		51.71	5.00DR	
25SEP17	S 1 JUN18 CQG II		51.75	2.50DR	
25SEP17	S 2 JUN18 CQG II		51.76	5.00DR	
25SEP17	S 3 JUN18 CQG II		51.87	7.50DR	
25SEP17	S 3 JUN18 CQG II		51.93	7.50DR	
25SEP17	S 3 JUN18 CQG II		51.86	7.50DR	
25SEP17	S 1 JUN18 CQG II		51.83	2.50DR	
25SEP17	S 3 JUN18 CQG II		51.97	7.50DR	
25SEP17	B 1 JUN18 CQG II	51.98		2.50DR	
25SEP17	S 1 JUN18 CQG II		51.96	2.50DR	
25SEP17	S 1 JUN18 CQG II		52.02	2.50DR	
25SEP17	B 1 JUN18 CQG II	52.08		2.50DR	
25SEP17	B 1 JUN18 CQG II	52.04		2.50DR	
25SEP17	B 2 JUN18 CQG II	52.29		5.00DR	
25SEP17	B 1 JUN18 CQG II	52.30		2.50DR	
25SEP17	B 1 JUN18 CQG II	52.32		2.50DR	
25SEP17	B 1 JUN18 CQG II	52.61		2.50DR	
25SEP17	B 2 DEC18 CQG II	51.50		5.00DR	
25SEP17	B 2 DEC18 CQG II	51.45		5.00DR	
25SEP17	B 2 DEC18 CQG II	51.42		5.00DR	
25SEP17	B 2 DEC18 CQG II	51.39		5.00DR	
25SEP17	B 2 DEC18 CQG II	51.46		5.00DR	
25SEP17	B 1 DEC18 CQG II	51.47		2.50DR	
25SEP17	B 4 DEC18 CQG II	51.48		10.00DR	
25SEP17	B 6 DEC18 CQG II	51.57		15.00DR	
25SEP17	B 5 DEC18 CQG II	51.63		12.50DR	
25SEP17	B 4 DEC18 CQG II	51.56		10.00DR	
25SEP17	B 3 DEC18 CQG II	51.52		7.50DR	
25SEP17	B 7 DEC18 CQG II	51.60		17.50DR	
25SEP17	B 1 DEC18 CQG II	51.59		2.50DR	
25SEP17	S 1 DEC18 CQG II		51.60	2.50DR	
25SEP17	B 3 DEC18 CQG II	51.58		7.50DR	
25SEP17	B 1 DEC18 CQG II	51.64		2.50DR	
25SEP17	S 2 DEC18 CQG II		51.69	5.00DR	
25SEP17	S 2 DEC18 CQG II		51.67	5.00DR	
25SEP17	S 8 DEC18 CQG II		51.90	20.00DR	
25SEP17	S 3 DEC18 CQG II		52.02	7.50DR	
25SEP17	S 2 JUN19 CQG II		51.20	5.00DR	
25SEP17	S 2 JUN19 CQG II		51.21	5.00DR	
25SEP17	S 5 JUN19 CQG II		51.24	12.50DR	
25SEP17	S 1 JUN19 CQG II		51.22	2.50DR	
25SEP17	B 1 JUN19 CQG II	51.44		2.50DR	
25SEP17	B 2 JUN19 CQG II	51.45		5.00DR	
25SEP17	B 1 DEC19 CQG II	50.88		2.50DR	
25SEP17	S 1 DEC19 CQG II		51.03	2.50DR	
25SEP17	S 1 DEC19 CQG II		50.98	2.50DR	
25SEP17	S 1 DEC19 CQG II		50.93	2.50DR	
25SEP17	S 1 DEC19 CQG II		51.02	2.50DR	
25SEP17	S 2 DEC19 CQG II		51.01	5.00DR	
25SEP17	S 2 DEC19 CQG II		51.12	5.00DR	
25SEP17	S 1 DEC19 CQG II		51.06	2.50DR	
25SEP17	S 5 DEC19 CQG II		51.08	12.50DR	
25SEP17	B 1 DEC19 CQG II	51.03		2.50DR	
25SEP17	B 1 DEC19 CQG II	51.00		2.50DR	
25SEP17	B 1 DEC19 CQG II	51.10		2.50DR	
25SEP17	B 1 DEC19 CQG II	51.09		2.50DR	
25SEP17	B 1 DEC19 CQG II	51.29		2.50DR	
25SEP17	B 2 DEC19 CQG II	51.28		5.00DR	
25SEP17	B 1 DEC19 CQG II	51.26		2.50DR	
25SEP17	S 1 DEC19 CQG II		51.07	2.50DR	
25SEP17	S 1 DEC20 CQG II		50.78	2.50DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0119L**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b>IEU Brent Crude 1,000 IPE</b>				
25SEP17	S 3 FEB18 CQG EL		55.91	7.50DR	
25SEP17	S 1 FEB18 CQG EL		55.90	2.50DR	
25SEP17	S 3 FEB18 CQG EL		55.96	7.50DR	
25SEP17	B 3 FEB18 CQG EL	57.51		7.50DR	
25SEP17	B 4 FEB18 CQG EL	57.57		10.00DR	
25SEP17	B 4 MAR18 CQG EL	57.50		10.00DR	
25SEP17	B 1 MAR18 CQG EL	57.48		2.50DR	
25SEP17	B 8 MAR18 CQG EL	57.56		20.00DR	
25SEP17	B 5 MAR18 CQG EL	57.57		12.50DR	
25SEP17	B 3 APR18 CQG EL	55.62		7.50DR	
25SEP17	B 4 APR18 CQG EL	55.60		10.00DR	
25SEP17	B 1 APR18 CQG EL	55.61		2.50DR	
25SEP17	B 6 APR18 CQG EL	55.66		15.00DR	
25SEP17	S 6 APR18 CQG EL		57.16	15.00DR	
25SEP17	S 8 APR18 CQG EL		57.22	20.00DR	
25SEP17	S 5 MAY18 CQG EL		57.18	12.50DR	
25SEP17	S 8 MAY18 CQG EL		57.26	20.00DR	
25SEP17	S 5 MAY18 CQG EL		57.27	12.50DR	
25SEP17	S 3 JUN18 CQG EL		55.38	7.50DR	
25SEP17	B 3 JUN18 CQG EL	55.49		7.50DR	
25SEP17	S 4 JUN18 CQG EL		55.42	10.00DR	
25SEP17	S 3 JUN18 CQG EL		55.47	7.50DR	
25SEP17	B 1 JUN18 CQG EL	55.94		2.50DR	
25SEP17	B 1 JUN18 CQG EL	55.81		2.50DR	
25SEP17	B 1 JUN18 CQG EL	55.84		2.50DR	
25SEP17	S 3 JUN18 CQG EL		55.84	7.50DR	
25SEP17	B 1 JUN18 CQG EL	55.82		2.50DR	
25SEP17	B 1 JUN18 CQG EL	55.89		2.50DR	
25SEP17	B 3 JUN18 CQG EL	55.99		7.50DR	
25SEP17	S 3 JUN18 CQG EL		55.98	7.50DR	
25SEP17	S 4 JUN18 CQG EL		55.99	10.00DR	
25SEP17	S 3 JUN18 CQG EL		55.97	7.50DR	
25SEP17	B 3 JUN18 CQG EL	55.95		7.50DR	
25SEP17	B 2 JUN18 CQG EL	55.83		5.00DR	
25SEP17	B 1 JUN18 CQG EL	55.86		2.50DR	
25SEP17	S 4 JUN18 CQG EL		55.95	10.00DR	
25SEP17	B 2 JUN18 CQG EL	56.08		5.00DR	
25SEP17	S 6 JUN18 CQG EL		56.12	15.00DR	
25SEP17	S 3 JUN18 CQG EL		56.24	7.50DR	
25SEP17	S 1 JUN18 CQG EL		56.23	2.50DR	
25SEP17	S 2 JUN18 CQG EL		56.26	5.00DR	
25SEP17	S 2 JUN18 CQG EL		56.25	5.00DR	
25SEP17	S 3 JUN18 CQG EL		56.55	7.50DR	
25SEP17	S 2 JUN18 CQG EL		56.56	5.00DR	
25SEP17	S 1 JUN18 CQG EL		56.54	2.50DR	
25SEP17	S 2 JUN18 CQG EL		56.57	5.00DR	
25SEP17	B 3 JUN18 CQG EL	56.88		7.50DR	
25SEP17	B 4 JUN18 CQG EL	56.94		10.00DR	
25SEP17	S 4 JUN18 CQG EL		57.03	10.00DR	
25SEP17	B 1 JUN18 CQG EL	57.10		2.50DR	
25SEP17	S 4 SEP18 CQG EL		56.59	10.00DR	
25SEP17	S 1 SEP18 CQG EL		56.58	2.50DR	
25SEP17	S 4 SEP18 CQG EL		56.66	10.00DR	
25SEP17	S 9 SEP18 CQG EL		56.68	22.50DR	
25SEP17	B 4 NOV18 CQG EL	56.30		10.00DR	
25SEP17	B 1 NOV18 CQG EL	56.29		2.50DR	
25SEP17	B 4 NOV18 CQG EL	56.37		10.00DR	
25SEP17	B 9 NOV18 CQG EL	56.39		22.50DR	
25SEP17	B 5 DEC18 CQG EL	55.03		12.50DR	
25SEP17	S 3 DEC18 CQG EL		55.14	7.50DR	
25SEP17	S 2 DEC18 CQG EL		55.15	5.00DR	
25SEP17	B 2 DEC18 CQG EL	55.16		5.00DR	
25SEP17	S 1 DEC18 CQG EL		55.43	2.50DR	
25SEP17	S 1 DEC18 CQG EL		55.44	2.50DR	
25SEP17	B 5 DEC18 CQG EL	55.41		12.50DR	



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119L**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	S 1 DEC18 CQG EL		55.40	2.50DR	
25SEP17	S 4 DEC18 CQG EL		55.55	10.00DR	
25SEP17	S 4 DEC18 CQG EL		55.54	10.00DR	
25SEP17	B 5 DEC18 CQG EL	55.49		12.50DR	
25SEP17	S 1 DEC18 CQG EL		55.50	2.50DR	
25SEP17	B 4 DEC18 CQG EL	55.47		10.00DR	
25SEP17	B 5 DEC18 CQG EL	55.48		12.50DR	
25SEP17	B 5 DEC18 CQG EL	55.43		12.50DR	
25SEP17	S 1 DEC18 CQG EL		55.47	2.50DR	
25SEP17	S 5 DEC18 CQG EL		55.48	12.50DR	
25SEP17	S 2 DEC18 CQG EL		55.46	5.00DR	
25SEP17	S 4 DEC18 CQG EL		55.39	10.00DR	
25SEP17	S 1 DEC18 CQG EL		55.42	2.50DR	
25SEP17	S 3 DEC18 CQG EL		55.41	7.50DR	
25SEP17	B 9 DEC18 CQG EL	55.46		22.50DR	
25SEP17	S 5 DEC18 CQG EL		55.58	12.50DR	
25SEP17	B 4 DEC18 CQG EL	55.58		10.00DR	
25SEP17	B 6 DEC18 CQG EL	55.57		15.00DR	
25SEP17	B 6 DEC18 CQG EL	55.64		15.00DR	
25SEP17	B 8 DEC18 CQG EL	55.65		20.00DR	
25SEP17	B 6 DEC18 CQG EL	55.90		15.00DR	
25SEP17	B 1 DEC18 CQG EL	55.92		2.50DR	
25SEP17	B 1 DEC18 CQG EL	55.86		2.50DR	
25SEP17	B 1 DEC18 CQG EL	55.93		2.50DR	
25SEP17	B 5 DEC18 CQG EL	55.89		12.50DR	
25SEP17	B 8 DEC18 CQG EL	55.91		20.00DR	
25SEP17	B 2 DEC18 CQG EL	56.16		5.00DR	
25SEP17	B 2 DEC18 CQG EL	56.15		5.00DR	
25SEP17	B 1 DEC18 CQG EL	56.23		2.50DR	
25SEP17	B 1 DEC18 CQG EL	56.24		2.50DR	
25SEP17	B 12 DEC18 CQG EL	56.14		30.00DR	
25SEP17	S 3 DEC18 CQG EL		56.13	7.50DR	
25SEP17	S 2 DEC18 CQG EL		56.16	5.00DR	
25SEP17	S 2 DEC18 CQG EL		56.15	5.00DR	
25SEP17	S 5 JUN19 CQG EL		54.90	12.50DR	
25SEP17	S 1 JUN19 CQG EL		55.15	2.50DR	
25SEP17	S 5 JUN19 CQG EL		55.14	12.50DR	
25SEP17	S 5 JUN19 CQG EL		55.16	12.50DR	
25SEP17	B 3 JUN19 CQG EL	55.25		7.50DR	
25SEP17	B 2 JUN19 CQG EL	55.28		5.00DR	
25SEP17	S 2 JUN19 CQG EL		55.53	5.00DR	
25SEP17	S 4 JUN19 CQG EL		55.54	10.00DR	
25SEP17	S 1 JUN19 CQG EL		55.56	2.50DR	
25SEP17	S 5 JUN19 CQG EL		55.50	12.50DR	
25SEP17	S 5 JUN19 CQG EL		55.52	12.50DR	
25SEP17	S 3 JUN19 CQG EL		55.62	7.50DR	
25SEP17	S 5 JUN19 CQG EL		55.61	12.50DR	
25SEP17	S 2 JUN19 CQG EL		55.69	5.00DR	
25SEP17	S 3 JUN19 CQG EL		55.70	7.50DR	
25SEP17	S 1 JUN19 CQG EL		55.59	2.50DR	
25SEP17	S 13 JUN19 CQG EL		55.60	32.50DR	
25SEP17	B 7 JUN19 CQG EL	55.56		17.50DR	
25SEP17	B 1 JUN19 CQG EL	55.58		2.50DR	
25SEP17	S 2 DEC19 CQG EL		54.71	5.00DR	
25SEP17	B 2 DEC19 CQG EL	54.78		5.00DR	
25SEP17	B 3 DEC19 CQG EL	54.76		7.50DR	
25SEP17	B 1 DEC19 CQG EL	55.14		2.50DR	
25SEP17	B 2 DEC19 CQG EL	55.00		5.00DR	
25SEP17	B 1 DEC19 CQG EL	55.01		2.50DR	
25SEP17	S 2 DEC19 CQG EL		54.97	5.00DR	
25SEP17	B 1 DEC19 CQG EL	55.06		2.50DR	
25SEP17	B 3 DEC19 CQG EL	55.07		7.50DR	
25SEP17	S 2 DEC19 CQG EL		54.98	5.00DR	
25SEP17	S 2 DEC19 CQG EL		54.90	5.00DR	
25SEP17	B 2 DEC19 CQG EL	54.95		5.00DR	
25SEP17	B 5 DEC19 CQG EL	54.99		12.50DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0119L**

25th September 2017

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	B 1 DEC19 CQG EL	54.94		2.50DR	
25SEP17	B 2 DEC19 CQG EL	54.96		5.00DR	
25SEP17	S 2 DEC19 CQG EL		55.04	5.00DR	
25SEP17	S 2 DEC19 CQG EL		55.03	5.00DR	
25SEP17	S 4 DEC19 CQG EL		55.09	10.00DR	
25SEP17	S 1 DEC19 CQG EL		55.07	2.50DR	
25SEP17	S 2 DEC19 CQG EL		55.11	5.00DR	
25SEP17	S 1 DEC19 CQG EL		55.12	2.50DR	
25SEP17	S 1 DEC19 CQG EL		55.33	2.50DR	
25SEP17	S 2 DEC19 CQG EL		55.34	5.00DR	
25SEP17	B 1 DEC19 CQG EL	55.36		2.50DR	
25SEP17	S 1 DEC19 CQG EL		55.35	2.50DR	
25SEP17	B 1 DEC19 CQG EL	55.35		2.50DR	
25SEP17	B 2 DEC19 CQG EL	55.27		5.00DR	
25SEP17	B 3 DEC19 CQG EL	55.28		7.50DR	
25SEP17	B 1 DEC19 CQG EL	55.43		2.50DR	
25SEP17	B 2 DEC19 CQG EL	55.42		5.00DR	
25SEP17	B 2 DEC19 CQG EL	55.44		5.00DR	
25SEP17	B 4 DEC19 CQG EL	55.26		10.00DR	
25SEP17	B 2 DEC19 CQG EL	55.25		5.00DR	
25SEP17	B 1 DEC19 CQG EL	55.33		2.50DR	
25SEP17	B 2 DEC19 CQG EL	55.34		5.00DR	
25SEP17	B 4 DEC19 CQG EL	55.22		10.00DR	
25SEP17	S 4 DEC19 CQG EL		55.19	10.00DR	
25SEP17	S 2 DEC20 CQG EL		55.11	5.00DR	
25SEP17	S 1 DEC20 CQG EL		55.07	2.50DR	
25SEP17	S 1 DEC20 CQG EL		55.53	2.50DR	
25SEP17	S 1 DEC20 CQG EL		55.54	2.50DR	
25SEP17	S 1 DEC20 CQG EL		55.55	2.50DR	
	Commission				1,570.00DR
	<b>SETTLEMENTS</b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	1 JUN18	51.98	51.71		270.00DR
25SEP17	1 JUN18	52.08	51.66		420.00DR
25SEP17	1 JUN18	52.04	51.66		380.00DR
25SEP17	1 JUN18	52.29	51.65		640.00DR
25SEP17	1 JUN18	52.29	51.71		580.00DR
25SEP17	1 JUN18	52.30	51.75		550.00DR
25SEP17	1 JUN18	52.32	51.76		560.00DR
25SEP17	1 JUN18	52.61	51.76		850.00DR
25SEP17	1 JUN18	50.12	51.87		1,750.00CR
25SEP17	1 JUN18	50.70	51.87		1,170.00CR
25SEP17	1 JUN18	50.70	51.87		1,170.00CR
25SEP17	1 JUN18	50.78	51.93		1,150.00CR
25SEP17	1 JUN18	50.77	51.93		1,160.00CR
25SEP17	1 JUN18	50.77	51.93		1,160.00CR
25SEP17	1 JUN18	50.77	51.86		1,090.00CR
25SEP17	1 JUN18	50.77	51.86		1,090.00CR
25SEP17	1 JUN18	50.78	51.86		1,080.00CR
25SEP17	1 JUN18	51.31	51.83		520.00CR
25SEP17	1 JUN18	51.31	51.97		660.00CR
25SEP17	1 JUN18	51.09	51.97		880.00CR
25SEP17	1 JUN18	51.10	51.97		870.00CR
25SEP17	1 JUN18	51.10	51.96		860.00CR
25SEP17	1 JUN18	51.12	52.02		900.00CR
25SEP17	1 DEC18	51.50	51.60		100.00CR
25SEP17	1 DEC18	51.50	51.69		190.00CR
25SEP17	1 DEC18	51.45	51.69		240.00CR
25SEP17	1 DEC18	51.45	51.67		220.00CR
25SEP17	1 DEC18	51.42	51.67		250.00CR
25SEP17	1 DEC18	51.42	51.90		480.00CR

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC18	51.39	51.90		510.00CR
25SEP17	1 DEC18	51.39	51.90		510.00CR
25SEP17	1 DEC18	51.46	51.90		440.00CR
25SEP17	1 DEC18	51.46	51.90		440.00CR
25SEP17	1 DEC18	51.47	51.90		430.00CR
25SEP17	1 DEC18	51.48	51.90		420.00CR
25SEP17	1 DEC18	51.48	51.90		420.00CR
25SEP17	1 DEC18	51.48	52.02		540.00CR
25SEP17	1 DEC18	51.48	52.02		540.00CR
25SEP17	1 DEC18	51.57	52.02		450.00CR
25SEP17	1 DEC18	51.57	50.81		760.00DR
25SEP17	1 DEC18	51.57	50.82		750.00DR
25SEP17	1 DEC18	51.57	50.81		760.00DR
25SEP17	1 DEC18	51.57	50.81		760.00DR
25SEP17	1 DEC18	51.57	50.81		760.00DR
25SEP17	1 DEC18	51.63	50.81		820.00DR
25SEP17	1 DEC18	51.63	50.81		820.00DR
25SEP17	1 DEC18	51.63	50.82		810.00DR
25SEP17	1 DEC18	51.63	50.82		810.00DR
25SEP17	1 DEC18	51.63	50.82		810.00DR
25SEP17	1 DEC18	51.56	51.27		290.00DR
25SEP17	1 DEC18	51.56	51.27		290.00DR
25SEP17	1 DEC18	51.56	51.27		290.00DR
25SEP17	1 DEC18	51.56	51.10		460.00DR
25SEP17	1 DEC18	51.58	51.10		480.00DR
25SEP17	1 DEC18	51.52	51.11		410.00DR
25SEP17	1 DEC18	51.52	51.11		410.00DR
25SEP17	1 DEC18	51.52	51.10		420.00DR
25SEP17	1 DEC18	51.60	51.08		520.00DR
25SEP17	1 DEC18	51.60	51.08		520.00DR
25SEP17	1 DEC18	51.60	51.08		520.00DR
25SEP17	1 DEC18	51.60	51.07		530.00DR
25SEP17	1 DEC18	51.60	51.07		530.00DR
25SEP17	1 DEC18	51.60	51.08		520.00DR
25SEP17	1 DEC18	51.60	50.91		690.00DR
25SEP17	1 DEC18	51.59	50.91		680.00DR
25SEP17	1 DEC18	51.58	50.91		670.00DR
25SEP17	1 DEC18	51.58	50.91		670.00DR
25SEP17	1 DEC18	51.64	50.91		730.00DR
25SEP17	1 JUN19	51.44	51.21		230.00DR
25SEP17	1 JUN19	51.45	51.20		250.00DR
25SEP17	1 JUN19	51.45	51.20		250.00DR
25SEP17	2 JUN19	50.70	51.24		1,080.00CR
25SEP17	1 JUN19	50.52	51.21		690.00CR
25SEP17	1 JUN19	50.97	51.24		270.00CR
25SEP17	1 JUN19	50.97	51.24		270.00CR
25SEP17	1 JUN19	50.97	51.24		270.00CR
25SEP17	1 JUN19	50.75	51.22		470.00CR
25SEP17	1 DEC19	50.88	51.08		200.00CR
25SEP17	1 DEC19	51.03	51.03		0.00
25SEP17	1 DEC19	51.00	50.98		20.00DR
25SEP17	1 DEC19	51.10	50.93		170.00DR
25SEP17	1 DEC19	51.09	51.02		70.00DR
25SEP17	1 DEC19	51.28	51.01		270.00DR
25SEP17	1 DEC19	51.29	51.01		280.00DR
25SEP17	1 DEC19	51.28	51.08		200.00DR
25SEP17	1 DEC19	51.26	51.08		180.00DR
25SEP17	1 DEC19	50.79	51.08		290.00CR
25SEP17	1 DEC19	50.79	51.12		330.00CR
25SEP17	1 DEC19	50.73	51.12		390.00CR
25SEP17	1 DEC19	50.81	51.06		250.00CR
25SEP17	1 DEC19	50.85	51.08		230.00CR
25SEP17	1 DEC19	50.85	51.07		220.00CR
25SEP17	1 DEC20	50.94	50.78		160.00DR
25SEP17	<b>IEU Brent Crude 1,000 IPE</b>				
25SEP17	1 FEB18	57.51	55.91		1,600.00DR



# TRADING ADVICE AND SETTLEMENT STATEMENT



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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 JUN18	55.95	55.98		30.00CR
25SEP17	2 JUN18	55.83	55.98		300.00CR
25SEP17	1 JUN18	55.86	55.99		130.00CR
25SEP17	1 JUN18	56.08	55.99		90.00DR
25SEP17	1 JUN18	56.08	55.99		90.00DR
25SEP17	1 JUN18	56.88	55.99		890.00DR
25SEP17	1 JUN18	56.88	55.97		910.00DR
25SEP17	1 JUN18	56.88	55.97		910.00DR
25SEP17	1 JUN18	56.94	55.97		970.00DR
25SEP17	3 JUN18	56.94	55.95		2,970.00DR
25SEP17	1 JUN18	57.10	55.95		1,150.00DR
25SEP17	1 SEP18	54.47	56.59		2,120.00CR
25SEP17	1 SEP18	54.47	56.59		2,120.00CR
25SEP17	2 SEP18	54.69	56.59		3,800.00CR
25SEP17	1 SEP18	54.69	56.58		1,890.00CR
25SEP17	1 SEP18	54.69	56.66		1,970.00CR
25SEP17	1 SEP18	54.73	56.66		1,930.00CR
25SEP17	1 SEP18	54.72	56.66		1,940.00CR
25SEP17	1 SEP18	54.72	56.66		1,940.00CR
25SEP17	1 SEP18	54.71	56.68		1,970.00CR
25SEP17	1 SEP18	54.69	56.68		1,990.00CR
25SEP17	1 SEP18	54.69	56.68		1,990.00CR
25SEP17	1 SEP18	54.69	56.68		1,990.00CR
25SEP17	1 SEP18	54.69	56.68		1,990.00CR
25SEP17	1 SEP18	55.14	56.68		1,540.00CR
25SEP17	1 SEP18	55.14	56.68		1,540.00CR
25SEP17	1 SEP18	55.14	56.68		1,540.00CR
25SEP17	1 SEP18	55.14	56.68		1,540.00CR
25SEP17	2 NOV18	56.30	54.53		3,540.00DR
25SEP17	2 NOV18	56.30	54.72		3,160.00DR
25SEP17	1 NOV18	56.29	54.72		1,570.00DR
25SEP17	1 NOV18	56.37	54.72		1,650.00DR
25SEP17	1 NOV18	56.37	54.77		1,600.00DR
25SEP17	1 NOV18	56.37	54.76		1,610.00DR
25SEP17	1 NOV18	56.37	54.76		1,610.00DR
25SEP17	1 NOV18	56.39	54.75		1,640.00DR
25SEP17	1 NOV18	56.39	54.67		1,720.00DR
25SEP17	1 NOV18	56.39	54.67		1,720.00DR
25SEP17	1 NOV18	56.39	54.67		1,720.00DR
25SEP17	1 NOV18	56.39	54.67		1,720.00DR
25SEP17	1 NOV18	56.39	55.09		1,300.00DR
25SEP17	1 NOV18	56.39	55.09		1,300.00DR
25SEP17	1 NOV18	56.39	55.09		1,300.00DR
25SEP17	1 NOV18	56.39	55.09		1,300.00DR
25SEP17	3 DEC18	55.03	55.14		330.00CR
25SEP17	2 DEC18	55.03	55.15		240.00CR
25SEP17	1 DEC18	55.16	55.55		390.00CR
25SEP17	1 DEC18	55.16	55.54		380.00CR
25SEP17	1 DEC18	55.41	55.41		0.00
25SEP17	1 DEC18	55.41	55.41		0.00
25SEP17	1 DEC18	55.41	55.43		20.00CR
25SEP17	1 DEC18	55.41	55.44		30.00CR
25SEP17	1 DEC18	55.41	55.39		20.00DR
25SEP17	1 DEC18	55.49	55.40		90.00DR
25SEP17	1 DEC18	55.49	55.48		10.00DR
25SEP17	1 DEC18	55.49	55.48		10.00DR
25SEP17	1 DEC18	55.49	55.54		50.00CR
25SEP17	1 DEC18	55.49	55.54		50.00CR
25SEP17	1 DEC18	55.48	55.55		70.00CR
25SEP17	1 DEC18	55.48	55.55		70.00CR
25SEP17	1 DEC18	55.48	55.55		70.00CR
25SEP17	1 DEC18	55.48	55.54		60.00CR
25SEP17	1 DEC18	55.47	55.50		30.00CR
25SEP17	1 DEC18	55.47	55.47		0.00
25SEP17	1 DEC18	55.47	55.46		10.00DR
25SEP17	1 DEC18	55.47	55.48		10.00CR

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25th September 2017

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Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC18	55.48	55.48		0.00
25SEP17	1 DEC18	55.43	55.48		50.00CR
25SEP17	1 DEC18	55.43	55.46		30.00CR
25SEP17	2 DEC18	55.43	55.39		80.00DR
25SEP17	1 DEC18	55.43	55.39		40.00DR
25SEP17	1 DEC18	55.46	55.42		40.00DR
25SEP17	1 DEC18	55.46	55.41		50.00DR
25SEP17	1 DEC18	55.46	55.58		120.00CR
25SEP17	1 DEC18	55.46	55.58		120.00CR
25SEP17	1 DEC18	55.46	55.58		120.00CR
25SEP17	1 DEC18	55.46	55.58		120.00CR
25SEP17	1 DEC18	55.46	55.58		120.00CR
25SEP17	1 DEC18	55.46	56.13		670.00CR
25SEP17	1 DEC18	55.46	56.15		690.00CR
25SEP17	1 DEC18	55.57	56.13		560.00CR
25SEP17	1 DEC18	55.57	56.13		560.00CR
25SEP17	1 DEC18	55.57	56.16		590.00CR
25SEP17	1 DEC18	55.58	56.16		580.00CR
25SEP17	1 DEC18	55.58	56.15		570.00CR
25SEP17	1 JUN19	55.25	54.90		350.00DR
25SEP17	1 JUN19	55.25	54.90		350.00DR
25SEP17	1 JUN19	55.25	54.90		350.00DR
25SEP17	1 JUN19	55.28	54.90		380.00DR
25SEP17	1 JUN19	55.28	54.90		380.00DR
25SEP17	1 JUN19	55.56	55.15		410.00DR
25SEP17	1 JUN19	55.56	55.14		420.00DR
25SEP17	1 JUN19	55.56	55.14		420.00DR
25SEP17	1 JUN19	55.56	55.14		420.00DR
25SEP17	1 JUN19	55.56	55.14		420.00DR
25SEP17	1 JUN19	55.56	55.14		420.00DR
25SEP17	1 JUN19	55.56	55.16		400.00DR
25SEP17	1 JUN19	55.58	55.16		420.00DR
25SEP17	2 DEC19	54.78	54.71		140.00DR
25SEP17	1 DEC19	54.76	54.97		210.00CR
25SEP17	1 DEC19	54.76	54.97		210.00CR
25SEP17	1 DEC19	54.76	54.98		220.00CR
25SEP17	1 DEC19	55.14	54.98		160.00DR
25SEP17	1 DEC19	55.00	54.90		100.00DR
25SEP17	1 DEC19	55.00	54.90		100.00DR
25SEP17	1 DEC19	55.01	55.04		30.00CR
25SEP17	1 DEC19	54.95	55.03		80.00CR
25SEP17	1 DEC19	55.06	55.04		20.00DR
25SEP17	1 DEC19	55.07	55.03		40.00DR
25SEP17	1 DEC19	55.07	55.09		20.00CR
25SEP17	1 DEC19	55.07	55.09		20.00CR
25SEP17	1 DEC19	54.99	55.09		100.00CR
25SEP17	1 DEC19	54.99	55.09		100.00CR
25SEP17	1 DEC19	54.99	55.07		80.00CR
25SEP17	1 DEC19	54.96	55.11		150.00CR
25SEP17	1 DEC19	54.95	55.11		160.00CR
25SEP17	1 DEC19	54.99	55.12		130.00CR
25SEP17	1 DEC19	54.99	55.34		350.00CR
25SEP17	1 DEC19	54.94	55.33		390.00CR
25SEP17	1 DEC19	54.96	55.34		380.00CR
25SEP17	1 DEC19	55.36	55.35		10.00DR
25SEP17	1 DEC19	55.35	55.19		160.00DR
25SEP17	1 DEC19	55.27	55.19		80.00DR
25SEP17	1 DEC19	55.27	55.19		80.00DR
25SEP17	1 DEC19	55.28	55.19		90.00DR
25SEP17	1 DEC19	55.28	55.03		250.00DR
25SEP17	1 DEC19	55.28	55.02		260.00DR
25SEP17	1 DEC19	55.42	54.89		530.00DR
25SEP17	1 DEC19	55.43	54.89		540.00DR
25SEP17	1 DEC19	55.42	54.89		530.00DR
25SEP17	1 DEC19	55.44	54.89		550.00DR
25SEP17	1 DEC19	55.44	54.89		550.00DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119L**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC19	55.26	54.77		490.00DR
25SEP17	1 DEC19	55.26	54.75		510.00DR
25SEP17	1 DEC19	55.26	54.75		510.00DR
25SEP17	1 DEC19	55.26	54.76		500.00DR
25SEP17	1 DEC19	55.25	54.71		540.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>3,580.00CR</b>
	<b>SETTLEMENTS</b>				
	<b>IEU Brent Crude Futures</b>				<b>2,780.00DR</b>
	<b>NYM Light Sweet Crude Oil Futures</b>				<b>2,830.00CR</b>
	<b>COMMISSIONS</b>				<b>1,570.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>2,060.00CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119M**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	S 1 DEC17 CQG II		115.0000	2.50DR	
25SEP17	S 1 DEC17 CQG II		114.8250	2.50DR	
25SEP17	B 1 DEC17 CQG II	114.6500		2.50DR	
25SEP17	B 6 DEC17 CQG II	114.4250		15.00DR	
25SEP17	S 4 DEC17 CQG II		114.4250	10.00DR	
25SEP17	B 1 FEB18 CQG II	117.7250		2.50DR	
25SEP17	B 1 FEB18 CQG II	117.7000		2.50DR	
25SEP17	B 2 FEB18 CQG II	117.3750		5.00DR	
25SEP17	B 2 FEB18 CQG II	117.4000		5.00DR	
25SEP17	S 2 FEB18 CQG II		117.6500	5.00DR	
25SEP17	B 2 FEB18 CQG II	117.3000		5.00DR	
25SEP17	B 1 FEB18 CQG II	117.1500		2.50DR	
25SEP17	S 1 FEB18 CQG II		117.1750	2.50DR	
25SEP17	S 3 FEB18 CQG II		117.1500	7.50DR	
25SEP17	S 3 FEB18 CQG II		117.0500	7.50DR	
25SEP17	B 2 FEB18 CQG II	117.3500		5.00DR	
25SEP17	S 1 FEB18 CQG II		117.0750	2.50DR	
25SEP17	B 1 FEB18 CQG II	117.2000		2.50DR	
25SEP17	S 4 FEB18 CQG II		117.4000	10.00DR	
25SEP17	B 1 FEB18 CQG II	117.2250		2.50DR	
25SEP17	B 2 FEB18 CQG II	117.3250		5.00DR	
25SEP17	S 1 APR18 CQG II		119.8250	2.50DR	
25SEP17	S 1 APR18 CQG II		119.5000	2.50DR	
25SEP17	S 2 APR18 CQG II		119.6250	5.00DR	
25SEP17	B 1 APR18 CQG II	119.9250		2.50DR	
25SEP17	S 2 APR18 CQG II		119.5500	5.00DR	
25SEP17	S 1 APR18 CQG II		119.4000	2.50DR	
25SEP17	S 2 APR18 CQG II		119.3500	5.00DR	
25SEP17	B 1 APR18 CQG II	119.0250		2.50DR	
25SEP17	B 4 APR18 CQG II	118.9500		10.00DR	
25SEP17	B 1 APR18 CQG II	119.0000		2.50DR	
25SEP17	S 2 APR18 CQG II		118.9500	5.00DR	
25SEP17	B 1 APR18 CQG II	118.9750		2.50DR	
25SEP17	S 2 APR18 CQG II		119.2000	5.00DR	
25SEP17	B 1 JUN18 CQG II	113.2000		2.50DR	
25SEP17	S 1 JUN18 CQG II		113.1250	2.50DR	
25SEP17	B 2 JUN18 CQG II	112.4250		5.00DR	
25SEP17	S 1 JUN18 CQG II		111.9250	2.50DR	
25SEP17	S 1 JUN18 CQG II		112.0500	2.50DR	
25SEP17	S 1 JUN18 CQG II		111.9000	2.50DR	
25SEP17	B 1 JUN18 CQG II	111.9000		2.50DR	
25SEP17	B 2 JUN18 CQG II	111.9750		5.00DR	
25SEP17	S 1 JUN18 CQG II		112.3750	2.50DR	
25SEP17	S 1 AUG18 CQG II		110.8500	2.50DR	
25SEP17	B 1 AUG18 CQG II	110.6500		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.4500		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.1250		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.2500		2.50DR	
25SEP17	S 1 AUG18 CQG II		109.2750	2.50DR	
25SEP17	B 1 AUG18 CQG II	109.5750		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.6250		2.50DR	
25SEP17	B 1 OCT18 CQG II	111.3750		2.50DR	
25SEP17	B 1 OCT18 CQG II	111.3250		2.50DR	
25SEP17	S 2 DEC18 CQG II		112.6500	5.00DR	
25SEP17	S 1 DEC18 CQG II		111.5750	2.50DR	
25SEP17	S 1 DEC18 CQG II		112.0500	2.50DR	
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	B 1 OCT17 CQG II	152.6500		2.50DR	
25SEP17	B 1 OCT17 CQG II	152.2750		2.50DR	
25SEP17	B 1 OCT17 CQG II	151.7500		2.50DR	
25SEP17	S 1 OCT17 CQG II		151.8000	2.50DR	
25SEP17	S 1 OCT17 CQG II		151.6000	2.50DR	
25SEP17	B 1 NOV17 CQG II	155.0000		2.50DR	



# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0119M**

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	S 1 NOV17 CQG II		153.8250	2.50DR	
25SEP17	B 1 NOV17 CQG II	153.7000		2.50DR	
25SEP17	S 1 NOV17 CQG II		153.6000	2.50DR	
25SEP17	S 1 NOV17 CQG II		153.5250	2.50DR	
25SEP17	B 1 NOV17 CQG II	153.6000		2.50DR	
25SEP17	S 1 NOV17 CQG II		153.7500	2.50DR	
25SEP17	B 1 NOV17 CQG II	153.7250		2.50DR	
25SEP17	S 1 NOV17 CQG II		153.2250	2.50DR	
25SEP17	B 1 NOV17 CQG II	153.4500		2.50DR	
25SEP17	B 6 NOV17 CQG II	153.1250		15.00DR	
25SEP17	S 3 NOV17 CQG II		153.1250	7.50DR	
25SEP17	S 1 JAN18 CQG II		151.2500	2.50DR	
25SEP17	B 1 JAN18 CQG II	149.6500		2.50DR	
25SEP17	S 1 JAN18 CQG II		149.8500	2.50DR	
25SEP17	B 1 JAN18 CQG II	149.9000		2.50DR	
25SEP17	S 2 JAN18 CQG II		149.9250	5.00DR	
25SEP17	S 1 JAN18 CQG II		149.4000	2.50DR	
25SEP17	B 4 JAN18 CQG II	149.3500		10.00DR	
25SEP17	S 6 JAN18 CQG II		149.4250	15.00DR	
25SEP17	S 1 JAN18 CQG II		149.8750	2.50DR	
25SEP17	B 1 JAN18 CQG II	149.8250		2.50DR	
25SEP17	B 1 MAR18 CQG II	146.3250		2.50DR	
25SEP17	S 1 MAR18 CQG II		145.8000	2.50DR	
25SEP17	S 1 MAR18 CQG II		145.8250	2.50DR	
25SEP17	B 3 MAR18 CQG II	145.8000		7.50DR	
25SEP17	B 1 APR18 CQG II	146.1000		2.50DR	
25SEP17	S 1 APR18 CQG II		146.2500	2.50DR	
25SEP17	S 1 MAY18 CQG II		145.9750	2.50DR	
	<b>CME Lean Hog 400 CME</b>				
25SEP17	B 1 OCT17 CQG II	56.1500		2.50DR	
25SEP17	S 1 OCT17 CQG II		55.9250	2.50DR	
25SEP17	B 1 DEC17 CQG II	56.2250		2.50DR	
25SEP17	S 1 DEC17 CQG II		56.4500	2.50DR	
25SEP17	S 1 DEC17 CQG II		56.4750	2.50DR	
25SEP17	S 1 DEC17 CQG II		56.6750	2.50DR	
25SEP17	B 2 DEC17 CQG II	56.4750		5.00DR	
25SEP17	S 1 DEC17 CQG II		56.5750	2.50DR	
25SEP17	S 1 DEC17 CQG II		56.7500	2.50DR	
25SEP17	B 1 DEC17 CQG II	56.6750		2.50DR	
25SEP17	S 1 DEC17 CQG II		57.3500	2.50DR	
25SEP17	B 1 DEC17 CQG II	57.2750		2.50DR	
25SEP17	B 2 DEC17 CQG II	57.3250		5.00DR	
25SEP17	S 1 DEC17 CQG II		57.0750	2.50DR	
25SEP17	B 2 DEC17 CQG II	57.4000		5.00DR	
25SEP17	S 1 FEB18 CQG II		61.6000	2.50DR	
25SEP17	B 1 FEB18 CQG II	61.7000		2.50DR	
25SEP17	S 1 FEB18 CQG II		61.9000	2.50DR	
25SEP17	B 1 FEB18 CQG II	61.7750		2.50DR	
25SEP17	S 1 FEB18 CQG II		61.7000	2.50DR	
25SEP17	B 1 FEB18 CQG II	61.7500		2.50DR	
25SEP17	B 1 FEB18 CQG II	61.8500		2.50DR	
25SEP17	S 2 FEB18 CQG II		61.8500	5.00DR	
25SEP17	B 1 FEB18 CQG II	62.4000		2.50DR	
25SEP17	S 2 FEB18 CQG II		62.3750	5.00DR	
25SEP17	S 2 FEB18 CQG II		62.4250	5.00DR	
25SEP17	B 1 FEB18 CQG II	62.2500		2.50DR	
25SEP17	S 4 FEB18 CQG II		62.5750	10.00DR	
25SEP17	B 2 APR18 CQG II	68.1500		5.00DR	
25SEP17	B 1 APR18 CQG II	68.3500		2.50DR	
25SEP17	B 2 APR18 CQG II	68.4750		5.00DR	
25SEP17	B 1 MAY18 CQG II	74.9000		2.50DR	
25SEP17	S 1 JUN18 CQG II		77.9000	2.50DR	
25SEP17	S 1 AUG18 CQG II		77.7750	2.50DR	
25SEP17	B 1 OCT18 CQG II	65.0000		2.50DR	
	<b>White Sugar 50 LDN</b>				
25SEP17	B 1 MAR18 CQG EL	371.40		2.50DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119M**  
25th September 2017  
COB GLOBAL

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backoffice@sapiencap.com  
  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	S 1 MAY18 CQG EL Commission		382.40	2.50DR	470.00DR
	<b>SETTLEMENTS</b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	1 DEC17	114.6500	115.0000		140.00CR
25SEP17	1 DEC17	114.4250	114.8250		160.00CR
25SEP17	1 DEC17	114.4250	114.4250		0.00
25SEP17	1 DEC17	114.4250	114.4250		0.00
25SEP17	1 DEC17	114.4250	114.4250		0.00
25SEP17	1 DEC17	114.4250	117.3500		1,170.00CR
25SEP17	1 FEB18	117.7250	117.6500		30.00DR
25SEP17	1 FEB18	117.7000	117.6500		20.00DR
25SEP17	1 FEB18	117.3750	117.0500		130.00DR
25SEP17	1 FEB18	117.3750	117.0500		130.00DR
25SEP17	1 FEB18	117.4000	117.1500		100.00DR
25SEP17	1 FEB18	117.4000	117.1500		100.00DR
25SEP17	1 FEB18	117.3000	117.1750		50.00DR
25SEP17	1 FEB18	117.3000	117.1500		60.00DR
25SEP17	1 FEB18	117.1500	117.0500		40.00DR
25SEP17	1 FEB18	117.3500	117.4000		20.00CR
25SEP17	1 FEB18	117.3500	117.4000		20.00CR
25SEP17	1 FEB18	117.2000	117.0750		50.00DR
25SEP17	1 FEB18	117.2250	117.4000		70.00CR
25SEP17	1 FEB18	117.3250	117.4000		30.00CR
25SEP17	1 FEB18	117.3250	120.1000		1,110.00CR
25SEP17	1 APR18	119.9250	119.8250		40.00DR
25SEP17	1 APR18	118.9500	119.5000		220.00CR
25SEP17	1 APR18	118.9500	119.6250		270.00CR
25SEP17	1 APR18	119.0250	119.6250		240.00CR
25SEP17	1 APR18	118.9500	119.5500		240.00CR
25SEP17	1 APR18	118.9500	119.5500		240.00CR
25SEP17	1 APR18	119.0000	119.4000		160.00CR
25SEP17	1 APR18	118.9750	119.3500		150.00CR
25SEP17	1 APR18	121.6250	119.3500		910.00DR
25SEP17	1 APR18	121.6750	118.9500		1,090.00DR
25SEP17	1 APR18	121.6750	118.9500		1,090.00DR
25SEP17	1 APR18	121.6750	119.2000		990.00DR
25SEP17	1 JUN18	113.2000	113.1250		30.00DR
25SEP17	1 JUN18	112.4250	111.9250		200.00DR
25SEP17	1 JUN18	112.4250	112.0500		150.00DR
25SEP17	1 JUN18	111.9000	111.9000		0.00
25SEP17	1 JUN18	111.9750	112.3750		160.00CR
25SEP17	1 JUN18	111.9750	114.6250		1,060.00CR
25SEP17	1 AUG18	110.6500	110.8500		80.00CR
25SEP17	1 AUG18	109.4500	109.2750		70.00DR
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	1 OCT17	152.6500	151.8000		425.00DR
25SEP17	1 OCT17	152.2750	151.6000		337.50DR
25SEP17	1 NOV17	155.0000	153.8250		587.50DR
25SEP17	1 NOV17	153.7000	153.6000		50.00DR
25SEP17	1 NOV17	153.6000	153.5250		37.50DR
25SEP17	1 NOV17	153.7250	153.7500		12.50CR
25SEP17	1 NOV17	153.1250	153.2250		50.00CR
25SEP17	1 NOV17	153.1250	153.1250		0.00
25SEP17	1 NOV17	153.1250	153.1250		0.00
25SEP17	1 NOV17	153.4500	153.1250		162.50DR
25SEP17	1 JAN18	149.6500	151.2500		800.00CR
25SEP17	1 JAN18	149.9000	149.9250		12.50CR
25SEP17	1 JAN18	149.3500	149.8500		250.00CR
25SEP17	1 JAN18	149.3500	149.9250		287.50CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



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Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 JAN18	149.3500	149.4000		25.00CR
25SEP17	1 JAN18	149.3500	149.4250		37.50CR
25SEP17	1 JAN18	149.8250	149.4250		200.00DR
25SEP17	1 MAR18	146.3250	145.8000		262.50DR
25SEP17	1 MAR18	145.8000	145.8250		12.50CR
25SEP17	1 APR18	146.1000	146.2500		75.00CR
25SEP17	1 MAY18	148.9000	145.9750		1,462.50DR
	<b>CME Lean Hog 400 CME</b>				
25SEP17	1 OCT17	56.1500	55.9250		90.00DR
25SEP17	1 DEC17	56.2250	56.4500		90.00CR
25SEP17	1 DEC17	56.4750	56.4750		0.00
25SEP17	1 DEC17	56.4750	56.6750		80.00CR
25SEP17	1 DEC17	56.6750	56.5750		40.00DR
25SEP17	1 DEC17	57.2750	56.7500		210.00DR
25SEP17	1 DEC17	57.3250	57.3500		10.00CR
25SEP17	1 DEC17	57.3250	57.0750		100.00DR
25SEP17	1 DEC17	57.4000	56.8250		230.00DR
25SEP17	1 DEC17	57.4000	56.8250		230.00DR
25SEP17	1 FEB18	61.7000	61.6000		40.00DR
25SEP17	1 FEB18	61.7750	61.9000		50.00CR
25SEP17	1 FEB18	61.7500	61.8500		40.00CR
25SEP17	1 FEB18	61.8500	61.7000		60.00DR
25SEP17	1 FEB18	62.4000	61.8500		220.00DR
25SEP17	1 FEB18	62.2500	62.3750		50.00CR
25SEP17	1 FEB18	64.4750	62.3750		840.00DR
25SEP17	1 FEB18	64.2500	62.4250		730.00DR
25SEP17	1 FEB18	64.2500	62.4250		730.00DR
25SEP17	1 FEB18	64.4750	62.5750		760.00DR
25SEP17	1 FEB18	62.0750	62.5750		200.00CR
25SEP17	1 FEB18	62.0750	62.5750		200.00CR
25SEP17	1 FEB18	61.9500	62.5750		250.00CR
25SEP17	1 APR18	68.1500	69.9000		700.00CR
25SEP17	1 APR18	68.1500	69.9000		700.00CR
25SEP17	1 APR18	68.3500	70.0500		680.00CR
25SEP17	1 APR18	68.4750	69.0500		230.00CR
25SEP17	1 APR18	68.4750	68.5750		40.00CR
25SEP17	1 MAY18	74.9000	75.3250		170.00CR
25SEP17	1 JUN18	78.3500	77.9000		180.00DR
	<b>White Sugar 50 LDN</b>				
25SEP17	1 MAY18	388.20	382.40		290.00DR
	<b>TOTALS</b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>4,710.00DR</b>
	<b>SETTLEMENTS</b>				
	White Sugar Futures				290.00DR
	CME Feeder Cattle Futures				1,962.50DR
	CME Cattle Futures				260.00CR
	CME Lean Hog Futures				970.00DR
	<b>COMMISSIONS</b>				<b>470.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>8,142.50DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
.

**SAP0119N**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
Suite A, 105 Piccadilly  
London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	B 1 DEC17 CQG II	114.4250		2.50DR	
25SEP17	S 2 FEB18 CQG II		117.1000	5.00DR	
25SEP17	B 1 APR18 CQG II	119.0750		2.50DR	
25SEP17	S 1 JUN18 CQG II		111.9500	2.50DR	
25SEP17	S 1 AUG18 CQG II		110.6000	2.50DR	
25SEP17	B 1 AUG18 CQG II	110.4250		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.1750		2.50DR	
25SEP17	B 1 OCT18 CQG II	111.3500		2.50DR	
25SEP17	S 1 OCT18 CQG II		111.3500	2.50DR	
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	S 1 MAR18 CQG II		146.3500	2.50DR	
25SEP17	B 2 APR18 CQG II	146.3000		5.00DR	
25SEP17	S 1 MAY18 CQG II		146.0250	2.50DR	
	<b>CME Lean Hog 400 CME</b>				
25SEP17	B 1 DEC17 CQG II	56.2000		2.50DR	
25SEP17	B 1 DEC17 CQG II	56.5500		2.50DR	
25SEP17	B 1 DEC17 CQG II	56.5250		2.50DR	
25SEP17	S 2 FEB18 CQG II		61.6000	5.00DR	
25SEP17	S 2 FEB18 CQG II		61.7500	5.00DR	
25SEP17	S 2 FEB18 CQG II		61.7000	5.00DR	
25SEP17	B 1 APR18 CQG II	68.2000		2.50DR	
25SEP17	B 1 APR18 CQG II	67.9750		2.50DR	
25SEP17	B 1 APR18 CQG II	67.9250		2.50DR	
25SEP17	S 1 APR18 CQG II		68.3750	2.50DR	
25SEP17	S 1 APR18 CQG II		68.4000	2.50DR	
25SEP17	B 1 JUN18 CQG II	78.0500		2.50DR	
25SEP17	B 1 JUN18 CQG II	78.0750		2.50DR	
	Commission				75.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	1 DEC17	114.4250	116.4000		790.00CR
25SEP17	1 FEB18	119.2000	117.1000		840.00DR
25SEP17	1 FEB18	120.1500	117.1000		1,220.00DR
25SEP17	1 AUG18	110.4250	110.6000		70.00CR
25SEP17	1 OCT18	111.3500	111.3500		0.00
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	1 MAR18	149.3000	146.3500		1,475.00DR
	<b>CME Lean Hog 400 CME</b>				
25SEP17	1 DEC17	56.2000	57.8750		670.00CR
25SEP17	1 DEC17	56.5500	57.8750		530.00CR
25SEP17	1 DEC17	56.5250	57.9000		550.00CR
25SEP17	1 FEB18	64.2500	61.6000		1,060.00DR
25SEP17	1 FEB18	64.2500	61.6000		1,060.00DR
25SEP17	1 FEB18	64.2500	61.7500		1,000.00DR
25SEP17	1 FEB18	63.9500	61.7500		880.00DR
25SEP17	2 FEB18	64.3500	61.7000		2,120.00DR
25SEP17	1 APR18	68.2000	68.3750		70.00CR
25SEP17	1 APR18	67.9750	68.4000		170.00CR
25SEP17	1 APR18	67.9250	69.8000		750.00CR
25SEP17	1 JUN18	78.0500	78.4000		140.00CR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>2,172.50CR</b>
	<b>SETTLEMENTS</b>				

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119N**  
25th September 2017  
COB GLOBAL

Sapien Capital Limited  
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London W1J 7NJ UK  
+44 (0) 20 7340 9081  
backoffice@sapiencap.com  
  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	CME Feeder Cattle Futures				1,475.00DR
	CME Cattle Futures				1,200.00DR
	CME Lean Hog Futures				3,240.00DR
	COMMISSIONS				75.00DR
	CARRIED FORWARD BALANCE				3,817.50DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119P**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
<b><u>BUSINESS DONE TODAY</u></b>					
<b>CME Cattle 400 CME</b>					
25SEP17	S 1 DEC17 CQG II		114.8500	2.50DR	
25SEP17	B 1 DEC17 CQG II	114.4250		2.50DR	
25SEP17	B 2 FEB18 CQG II	117.3750		5.00DR	
25SEP17	S 1 FEB18 CQG II		117.1000	2.50DR	
25SEP17	S 1 FEB18 CQG II		117.1250	2.50DR	
25SEP17	S 1 APR18 CQG II		119.6000	2.50DR	
25SEP17	B 1 APR18 CQG II	118.9500		2.50DR	
25SEP17	S 1 JUN18 CQG II		112.4000	2.50DR	
25SEP17	S 1 JUN18 CQG II		112.7000	2.50DR	
25SEP17	S 2 JUN18 CQG II		111.9000	5.00DR	
25SEP17	B 1 JUN18 CQG II	112.3250		2.50DR	
25SEP17	B 1 JUN18 CQG II	112.3500		2.50DR	
25SEP17	B 1 AUG18 CQG II	110.1500		2.50DR	
25SEP17	B 1 AUG18 CQG II	110.2750		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.2750		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.1500		2.50DR	
25SEP17	S 1 AUG18 CQG II		109.6250	2.50DR	
25SEP17	S 1 AUG18 CQG II		109.6000	2.50DR	
<b>CME Feeder Cattle 500 CME</b>					
25SEP17	S 1 JAN18 CQG II		149.8000	2.50DR	
25SEP17	B 1 JAN18 CQG II	149.3500		2.50DR	
25SEP17	B 1 MAR18 CQG II	146.2250		2.50DR	
25SEP17	S 1 MAR18 CQG II		145.9000	2.50DR	
	Commission				60.00DR
<b><u>SETTLEMENTS</u></b>					
<b>CME Cattle 400 CME</b>					
25SEP17	1 DEC17	114.4250	114.8500		170.00CR
25SEP17	1 FEB18	117.3750	117.1000		110.00DR
25SEP17	1 FEB18	117.3750	117.1250		100.00DR
25SEP17	1 APR18	118.9500	119.6000		260.00CR
25SEP17	1 JUN18	112.3250	112.4000		30.00CR
25SEP17	1 JUN18	112.3500	112.7000		140.00CR
25SEP17	1 JUN18	114.7250	111.9000		1,130.00DR
25SEP17	1 JUN18	114.5500	111.9000		1,060.00DR
25SEP17	1 AUG18	110.1500	109.6250		210.00DR
25SEP17	1 AUG18	110.2750	109.6000		270.00DR
25SEP17	1 AUG18	109.2750	112.1000		1,130.00CR
25SEP17	1 AUG18	109.1500	111.8250		1,070.00CR
<b>CME Feeder Cattle 500 CME</b>					
25SEP17	1 JAN18	149.3500	149.8000		225.00CR
25SEP17	1 MAR18	146.2250	145.9000		162.50DR
<b><u>TOTALS</u></b>					
	<b>BROUGHT FORWARD BALANCE</b>				<b>2,472.50DR</b>
	<b>SETTLEMENTS</b>				
	<b>CME Feeder Cattle Futures</b>				<b>62.50CR</b>
	<b>CME Cattle Futures</b>				<b>80.00DR</b>
	<b>COMMISSIONS</b>				<b>60.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>2,550.00DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119Q**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	B 1 DEC17 CQG II	114.4250		2.50DR	
25SEP17	B 1 FEB18 CQG II	117.4250		2.50DR	
25SEP17	S 1 FEB18 CQG II		117.6000	2.50DR	
25SEP17	B 1 FEB18 CQG II	117.5250		2.50DR	
25SEP17	S 2 FEB18 CQG II		117.1000	5.00DR	
25SEP17	S 1 FEB18 CQG II		117.0500	2.50DR	
25SEP17	B 1 APR18 CQG II	119.8000		2.50DR	
25SEP17	S 3 APR18 CQG II		119.7500	7.50DR	
25SEP17	B 1 APR18 CQG II	119.1000		2.50DR	
25SEP17	B 2 APR18 CQG II	118.9500		5.00DR	
25SEP17	B 1 JUN18 CQG II	112.8750		2.50DR	
25SEP17	B 1 JUN18 CQG II	112.3500		2.50DR	
25SEP17	B 1 JUN18 CQG II	112.8500		2.50DR	
25SEP17	S 1 JUN18 CQG II		111.9250	2.50DR	
25SEP17	S 1 JUN18 CQG II		111.9000	2.50DR	
25SEP17	S 1 AUG18 CQG II		110.6000	2.50DR	
25SEP17	S 1 AUG18 CQG II		110.0250	2.50DR	
25SEP17	B 1 AUG18 CQG II	109.3000		2.50DR	
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	S 1 NOV17 CQG II		154.8250	2.50DR	
25SEP17	B 2 NOV17 CQG II	153.1250		5.00DR	
25SEP17	S 2 NOV17 CQG II		153.1250	5.00DR	
25SEP17	B 2 JAN18 CQG II	151.0500		5.00DR	
25SEP17	S 1 JAN18 CQG II		149.4000	2.50DR	
25SEP17	S 1 JAN18 CQG II		149.3750	2.50DR	
25SEP17	S 1 JAN18 CQG II		149.4250	2.50DR	
25SEP17	S 1 JAN18 CQG II		149.4500	2.50DR	
25SEP17	B 4 JAN18 CQG II	149.3500		10.00DR	
25SEP17	S 1 MAR18 CQG II		147.5500	2.50DR	
25SEP17	B 2 MAR18 CQG II	145.8000		5.00DR	
25SEP17	S 2 MAR18 CQG II		145.8750	5.00DR	
	Commission				105.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	1 FEB18	117.4250	117.6000		70.00CR
25SEP17	1 FEB18	117.5250	117.1000		170.00DR
25SEP17	1 FEB18	120.1250	117.1000		1,210.00DR
25SEP17	1 APR18	119.8000	119.7500		20.00DR
25SEP17	1 APR18	119.1000	119.7500		260.00CR
25SEP17	1 APR18	118.9500	119.7500		320.00CR
25SEP17	1 APR18	118.9500	122.0000		1,220.00CR
25SEP17	1 JUN18	112.8750	111.9250		380.00DR
25SEP17	1 JUN18	112.3500	111.9000		180.00DR
25SEP17	1 JUN18	112.8500	114.5500		680.00CR
25SEP17	1 AUG18	109.3000	110.6000		520.00CR
25SEP17	1 AUG18	111.8250	110.0250		720.00DR
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	1 NOV17	153.1250	154.8250		850.00CR
25SEP17	1 NOV17	153.1250	153.1250		0.00
25SEP17	1 NOV17	157.5500	153.1250		2,212.50DR
25SEP17	1 JAN18	151.0500	149.4000		825.00DR
25SEP17	1 JAN18	151.0500	149.3750		837.50DR
25SEP17	1 JAN18	149.3500	149.4250		37.50CR
25SEP17	1 JAN18	149.3500	149.4500		50.00CR
25SEP17	1 JAN18	149.3500	154.0000		2,325.00CR
25SEP17	1 JAN18	149.3500	154.0000		2,325.00CR
25SEP17	1 MAR18	145.8000	147.5500		875.00CR
25SEP17	1 MAR18	145.8000	145.8750		37.50CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119Q**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 MAR18	150.4750	145.8750		2,300.00DR
	<b><u>TOTALS</u></b>				
	BROUGHT FORWARD BALANCE				470.00CR
	SETTLEMENTS				
	CME Feeder Cattle Futures				325.00CR
	CME Cattle Futures				390.00CR
	COMMISSIONS				105.00DR
	CARRIED FORWARD BALANCE				1,080.00CR



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119R**

25th September 2017

COB GLOBAL

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AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	S 1 DEC17 CQG II		114.8250	2.50DR	
25SEP17	B 2 DEC17 CQG II	114.4250		5.00DR	
25SEP17	B 2 FEB18 CQG II	117.3500		5.00DR	
25SEP17	S 1 FEB18 CQG II		117.0750	2.50DR	
25SEP17	S 1 FEB18 CQG II		117.0500	2.50DR	
25SEP17	B 1 FEB18 CQG II	117.2000		2.50DR	
25SEP17	S 2 FEB18 CQG II		117.2500	5.00DR	
25SEP17	S 1 FEB18 CQG II		117.3000	2.50DR	
25SEP17	S 1 APR18 CQG II		119.5750	2.50DR	
25SEP17	B 1 APR18 CQG II	119.7750		2.50DR	
25SEP17	B 2 APR18 CQG II	118.9500		5.00DR	
25SEP17	B 1 APR18 CQG II	119.3000		2.50DR	
25SEP17	S 2 JUN18 CQG II		113.1750	5.00DR	
25SEP17	S 2 JUN18 CQG II		112.3250	5.00DR	
25SEP17	B 1 AUG18 CQG II	110.7250		2.50DR	
25SEP17	B 1 AUG18 CQG II	109.6000		2.50DR	
	<b>CME Feeder Cattle 500 CME</b>				
25SEP17	B 1 NOV17 CQG II	153.1250		2.50DR	
25SEP17	S 1 NOV17 CQG II		153.1250	2.50DR	
25SEP17	S 2 JAN18 CQG II		149.6500	5.00DR	
25SEP17	B 2 JAN18 CQG II	149.3500		5.00DR	
25SEP17	B 1 MAR18 CQG II	146.2500		2.50DR	
25SEP17	S 1 MAR18 CQG II		145.8750	2.50DR	
	<b>IEU Gas Oil 100 IPE</b>				
25SEP17	B 5 MAR18 CQG EL	524.250		12.50DR	
25SEP17	S 5 APR18 CQG EL		519.500	12.50DR	
25SEP17	S 5 APR18 CQG EL		521.250	12.50DR	
25SEP17	B 5 APR18 CQG EL	523.250		12.50DR	
25SEP17	B 5 MAY18 CQG EL	517.250		12.50DR	
25SEP17	S 5 MAY18 CQG EL		520.000	12.50DR	
25SEP17	S 5 MAY18 CQG EL		520.750	12.50DR	
25SEP17	B 5 JUN18 CQG EL	517.750		12.50DR	
	<b>CME Lean Hog 400 CME</b>				
25SEP17	B 1 DEC17 CQG II	56.5000		2.50DR	
25SEP17	S 2 FEB18 CQG II		61.7000	5.00DR	
25SEP17	B 1 APR18 CQG II	67.9750		2.50DR	
25SEP17	S 1 AUG18 CQG II		77.7750	2.50DR	
25SEP17	B 1 OCT18 CQG II	64.9750		2.50DR	
	<b>ICE Sugar No.11 1,120 FIN</b>				
25SEP17	B 1 MAR18 CQG EL	14.42		2.50DR	
25SEP17	S 1 MAR18 CQG EL		14.29	2.50DR	
25SEP17	B 1 MAR18 CQG EL	14.29		2.50DR	
25SEP17	B 1 MAR18 CQG EL	14.30		2.50DR	
25SEP17	S 2 MAR18 CQG EL		14.38	5.00DR	
	Commission				205.00DR
	<b><u>SETTLEMENTS</u></b>				
	<b>CME Cattle 400 CME</b>				
25SEP17	1 DEC17	114.4250	114.8250		160.00CR
25SEP17	1 DEC17	114.4250	117.3750		1,180.00CR
25SEP17	1 FEB18	117.3500	117.0750		110.00DR
25SEP17	1 FEB18	117.3500	117.0500		120.00DR
25SEP17	1 FEB18	117.2000	117.2500		20.00CR
25SEP17	1 FEB18	119.9000	117.2500		1,060.00DR
25SEP17	1 FEB18	119.9000	117.3000		1,040.00DR
25SEP17	1 APR18	119.7750	119.5750		80.00DR
25SEP17	1 APR18	118.9500	121.7750		1,130.00CR
	<b>CME Feeder Cattle 500 CME</b>				

# TRADING ADVICE AND SETTLEMENT STATEMENT



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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 NOV17	153.1250	153.1250		0.00
25SEP17	2 JAN18	149.3500	149.6500		300.00CR
25SEP17	1 MAR18	146.2500	145.8750		187.50DR
	<b>IEU Gas Oil 100 IPE</b>				
25SEP17	5 MAR18	524.250	512.500		5,875.00DR
25SEP17	3 APR18	523.250	519.500		1,125.00DR
25SEP17	2 APR18	523.250	519.500		750.00DR
25SEP17	4 APR18	511.250	521.250		4,000.00CR
25SEP17	1 APR18	511.750	521.250		950.00CR
25SEP17	3 MAY18	517.250	520.000		825.00CR
25SEP17	2 MAY18	517.250	520.000		550.00CR
	<b>CME Lean Hog 400 CME</b>				
25SEP17	1 DEC17	56.5000	56.6500		60.00CR
25SEP17	1 FEB18	61.9250	61.7000		90.00DR
25SEP17	1 FEB18	61.9250	61.7000		90.00DR
25SEP17	1 APR18	67.9750	68.5750		240.00CR
	<b>ICE Sugar No.11 1,120 FIN</b>				
25SEP17	1 MAR18	14.42	14.29		145.60DR
25SEP17	1 MAR18	14.29	14.38		100.80CR
25SEP17	1 MAR18	14.30	14.38		89.60CR
	<b>TOTALS</b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>5,328.40DR</b>
	<b>SETTLEMENTS</b>				
	<b>CME Feeder Cattle Futures</b>				<b>112.50CR</b>
	<b>CME Cattle Futures</b>				<b>80.00CR</b>
	<b>IEU Gas Oil Futures</b>				<b>1,425.00DR</b>
	<b>CME Lean Hog Futures</b>				<b>120.00CR</b>
	<b>ICE Sugar No.11 Futures</b>				<b>44.80CR</b>
	<b>COMMISSIONS</b>				<b>205.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>6,601.10DR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119S**

25th September 2017

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AUTHORISED AND REGULATED BY THE  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>BUSINESS DONE TODAY</u></b>				
	<b><u>NYM Light Sweet Crude Oil 1,000 NYM</u></b>				
25SEP17	S 1 JUN18 CQG II		51.66	2.50DR	
25SEP17	S 1 JUN18 CQG II		51.65	2.50DR	
25SEP17	S 3 JUN18 CQG II		51.71	7.50DR	
25SEP17	S 3 JUN18 CQG II		51.87	7.50DR	
25SEP17	S 3 JUN18 CQG II		51.86	7.50DR	
25SEP17	B 3 JUN18 CQG II	51.84		7.50DR	
25SEP17	S 4 JUN18 CQG II		51.98	10.00DR	
25SEP17	B 4 JUN18 CQG II	52.04		10.00DR	
25SEP17	B 2 JUN18 CQG II	52.03		5.00DR	
25SEP17	B 1 JUN18 CQG II	52.29		2.50DR	
25SEP17	B 1 JUN18 CQG II	52.25		2.50DR	
25SEP17	B 2 JUN18 CQG II	52.33		5.00DR	
25SEP17	B 1 JUN18 CQG II	52.61		2.50DR	
25SEP17	B 4 DEC18 CQG II	51.50		10.00DR	
25SEP17	B 2 DEC18 CQG II	51.42		5.00DR	
25SEP17	B 2 DEC18 CQG II	51.39		5.00DR	
25SEP17	B 2 DEC18 CQG II	51.46		5.00DR	
25SEP17	B 6 DEC18 CQG II	51.57		15.00DR	
25SEP17	B 5 DEC18 CQG II	51.55		12.50DR	
25SEP17	S 5 DEC18 CQG II		51.53	12.50DR	
25SEP17	B 9 DEC18 CQG II	51.60		22.50DR	
25SEP17	S 1 DEC18 CQG II		51.66	2.50DR	
25SEP17	S 11 DEC18 CQG II		51.68	27.50DR	
25SEP17	S 1 DEC18 CQG II		51.67	2.50DR	
25SEP17	S 3 DEC18 CQG II		51.88	7.50DR	
25SEP17	S 2 DEC18 CQG II		51.90	5.00DR	
25SEP17	S 2 DEC18 CQG II		51.92	5.00DR	
25SEP17	S 1 DEC18 CQG II		51.91	2.50DR	
25SEP17	S 3 DEC18 CQG II		52.02	7.50DR	
25SEP17	S 5 JUN19 CQG II		51.24	12.50DR	
25SEP17	B 5 JUN19 CQG II	51.31		12.50DR	
25SEP17	B 2 JUN19 CQG II	51.45		5.00DR	
25SEP17	B 1 JUN19 CQG II	51.44		2.50DR	
25SEP17	S 1 DEC19 CQG II		50.98	2.50DR	
25SEP17	S 1 DEC19 CQG II		50.93	2.50DR	
25SEP17	S 1 DEC19 CQG II		51.02	2.50DR	
25SEP17	S 5 DEC19 CQG II		51.08	12.50DR	
25SEP17	S 2 DEC19 CQG II		51.06	5.00DR	
25SEP17	B 2 DEC19 CQG II	51.00		5.00DR	
25SEP17	B 1 DEC19 CQG II	51.10		2.50DR	
25SEP17	B 1 DEC19 CQG II	51.11		2.50DR	
25SEP17	B 3 DEC19 CQG II	51.26		7.50DR	
25SEP17	B 1 DEC19 CQG II	51.25		2.50DR	
25SEP17	S 1 DEC19 CQG II		51.07	2.50DR	
	<b><u>IEU Brent Crude 1,000 IPE</u></b>				
25SEP17	B 1 MAR18 CQG EL	57.42		2.50DR	
25SEP17	B 1 MAR18 CQG EL	57.52		2.50DR	
25SEP17	S 1 MAY18 CQG EL		57.11	2.50DR	
25SEP17	S 1 MAY18 CQG EL		57.21	2.50DR	
25SEP17	B 1 JUN18 CQG EL	55.84		2.50DR	
25SEP17	S 3 JUN18 CQG EL		55.84	7.50DR	
25SEP17	B 1 JUN18 CQG EL	55.82		2.50DR	
25SEP17	B 1 JUN18 CQG EL	55.88		2.50DR	
25SEP17	B 3 JUN18 CQG EL	55.99		7.50DR	
25SEP17	S 3 JUN18 CQG EL		56.00	7.50DR	
25SEP17	S 9 JUN18 CQG EL		55.97	22.50DR	
25SEP17	S 3 JUN18 CQG EL		55.96	7.50DR	
25SEP17	B 2 JUN18 CQG EL	55.93		5.00DR	
25SEP17	B 3 JUN18 CQG EL	55.94		7.50DR	
25SEP17	B 1 JUN18 CQG EL	55.85		2.50DR	
25SEP17	B 3 JUN18 CQG EL	55.83		7.50DR	
25SEP17	S 3 JUN18 CQG EL		56.12	7.50DR	
25SEP17	S 1 JUN18 CQG EL		56.24	2.50DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119S**

25th September 2017

COB GLOBAL

Sapien Capital Limited  
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+44 (0) 20 7340 9081  
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	S 4 JUN18 CQG EL		56.25	10.00DR	
25SEP17	S 3 JUN18 CQG EL		56.23	7.50DR	
25SEP17	S 1 JUN18 CQG EL		56.27	2.50DR	
25SEP17	S 1 JUN18 CQG EL		56.55	2.50DR	
25SEP17	S 1 JUN18 CQG EL		56.59	2.50DR	
25SEP17	S 1 JUN18 CQG EL		56.51	2.50DR	
25SEP17	S 1 JUN18 CQG EL		56.56	2.50DR	
25SEP17	S 1 JUN18 CQG EL		56.54	2.50DR	
25SEP17	S 1 JUN18 CQG EL		56.58	2.50DR	
25SEP17	S 1 JUN18 CQG EL		56.84	2.50DR	
25SEP17	S 1 JUN18 CQG EL		57.13	2.50DR	
25SEP17	S 1 SEP18 CQG EL		56.54	2.50DR	
25SEP17	S 1 SEP18 CQG EL		56.58	2.50DR	
25SEP17	B 1 NOV18 CQG EL	56.27		2.50DR	
25SEP17	B 1 NOV18 CQG EL	56.29		2.50DR	
25SEP17	S 1 DEC18 CQG EL		55.10	2.50DR	
25SEP17	S 1 DEC18 CQG EL		55.15	2.50DR	
25SEP17	B 2 DEC18 CQG EL	55.16		5.00DR	
25SEP17	S 1 DEC18 CQG EL		55.43	2.50DR	
25SEP17	S 1 DEC18 CQG EL		55.44	2.50DR	
25SEP17	B 3 DEC18 CQG EL	55.41		7.50DR	
25SEP17	B 2 DEC18 CQG EL	55.42		5.00DR	
25SEP17	S 5 DEC18 CQG EL		55.54	12.50DR	
25SEP17	S 5 DEC18 CQG EL		55.55	12.50DR	
25SEP17	B 12 DEC18 CQG EL	55.49		30.00DR	
25SEP17	B 5 DEC18 CQG EL	55.50		12.50DR	
25SEP17	B 1 DEC18 CQG EL	55.45		2.50DR	
25SEP17	B 9 DEC18 CQG EL	55.43		22.50DR	
25SEP17	B 4 DEC18 CQG EL	55.44		10.00DR	
25SEP17	S 4 DEC18 CQG EL		55.46	10.00DR	
25SEP17	S 3 DEC18 CQG EL		55.47	7.50DR	
25SEP17	S 5 DEC18 CQG EL		55.40	12.50DR	
25SEP17	S 4 DEC18 CQG EL		55.38	10.00DR	
25SEP17	S 4 DEC18 CQG EL		55.39	10.00DR	
25SEP17	B 3 DEC18 CQG EL	55.57		7.50DR	
25SEP17	B 2 DEC18 CQG EL	55.58		5.00DR	
25SEP17	B 4 DEC18 CQG EL	55.63		10.00DR	
25SEP17	B 4 DEC18 CQG EL	55.65		10.00DR	
25SEP17	B 8 DEC18 CQG EL	55.64		20.00DR	
25SEP17	S 2 DEC18 CQG EL		55.61	5.00DR	
25SEP17	B 1 DEC18 CQG EL	55.68		2.50DR	
25SEP17	B 1 DEC18 CQG EL	55.67		2.50DR	
25SEP17	B 2 DEC18 CQG EL	55.94		5.00DR	
25SEP17	B 3 DEC18 CQG EL	55.90		7.50DR	
25SEP17	B 1 DEC18 CQG EL	55.86		2.50DR	
25SEP17	B 2 DEC18 CQG EL	55.95		5.00DR	
25SEP17	B 8 DEC18 CQG EL	55.91		20.00DR	
25SEP17	B 3 DEC18 CQG EL	56.09		7.50DR	
25SEP17	S 2 DEC18 CQG EL		56.15	5.00DR	
25SEP17	B 1 DEC18 CQG EL	56.25		2.50DR	
25SEP17	B 4 DEC18 CQG EL	56.24		10.00DR	
25SEP17	B 2 DEC18 CQG EL	56.12		5.00DR	
25SEP17	S 2 DEC18 CQG EL		56.13	5.00DR	
25SEP17	S 5 JUN19 CQG EL		54.90	12.50DR	
25SEP17	S 7 JUN19 CQG EL		55.17	17.50DR	
25SEP17	S 1 JUN19 CQG EL		55.10	2.50DR	
25SEP17	S 1 JUN19 CQG EL		55.12	2.50DR	
25SEP17	S 3 JUN19 CQG EL		55.11	7.50DR	
25SEP17	B 1 JUN19 CQG EL	55.10		2.50DR	
25SEP17	B 4 JUN19 CQG EL	55.09		10.00DR	
25SEP17	S 5 JUN19 CQG EL		55.26	12.50DR	
25SEP17	B 2 JUN19 CQG EL	55.25		5.00DR	
25SEP17	B 3 JUN19 CQG EL	55.28		7.50DR	
25SEP17	S 1 JUN19 CQG EL		55.54	2.50DR	
25SEP17	S 6 JUN19 CQG EL		55.57	15.00DR	
25SEP17	S 1 JUN19 CQG EL		55.56	2.50DR	

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC

**SAP0119S**

25th September 2017

COB GLOBAL

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FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	S 2 JUN19 CQG EL		55.53	5.00DR	
25SEP17	S 1 JUN19 CQG EL		55.52	2.50DR	
25SEP17	S 3 JUN19 CQG EL		55.66	7.50DR	
25SEP17	S 2 JUN19 CQG EL		55.69	5.00DR	
25SEP17	S 6 JUN19 CQG EL		55.70	15.00DR	
25SEP17	S 5 JUN19 CQG EL		55.58	12.50DR	
25SEP17	B 5 JUN19 CQG EL	55.56		12.50DR	
25SEP17	B 2 DEC19 CQG EL	54.77		5.00DR	
25SEP17	B 1 DEC19 CQG EL	54.76		2.50DR	
25SEP17	B 1 DEC19 CQG EL	54.80		2.50DR	
25SEP17	B 1 DEC19 CQG EL	54.79		2.50DR	
25SEP17	B 3 DEC19 CQG EL	54.75		7.50DR	
25SEP17	B 2 DEC19 CQG EL	55.14		5.00DR	
25SEP17	B 1 DEC19 CQG EL	55.01		2.50DR	
25SEP17	S 2 DEC19 CQG EL		54.98	5.00DR	
25SEP17	B 1 DEC19 CQG EL	54.95		2.50DR	
25SEP17	B 1 DEC19 CQG EL	55.05		2.50DR	
25SEP17	B 3 DEC19 CQG EL	55.07		7.50DR	
25SEP17	S 2 DEC19 CQG EL		54.99	5.00DR	
25SEP17	S 2 DEC19 CQG EL		54.90	5.00DR	
25SEP17	B 5 DEC19 CQG EL	54.89		12.50DR	
25SEP17	B 2 DEC19 CQG EL	54.99		5.00DR	
25SEP17	S 1 DEC19 CQG EL		55.03	2.50DR	
25SEP17	S 1 DEC19 CQG EL		55.04	2.50DR	
25SEP17	S 2 DEC19 CQG EL		55.09	5.00DR	
25SEP17	S 4 DEC19 CQG EL		55.11	10.00DR	
25SEP17	S 1 DEC19 CQG EL		55.15	2.50DR	
25SEP17	S 1 DEC19 CQG EL		55.34	2.50DR	
25SEP17	B 1 DEC19 CQG EL	55.39		2.50DR	
25SEP17	S 1 DEC19 CQG EL		55.36	2.50DR	
25SEP17	S 1 DEC19 CQG EL		55.35	2.50DR	
25SEP17	S 1 DEC19 CQG EL		55.33	2.50DR	
25SEP17	B 3 DEC19 CQG EL	55.35		7.50DR	
25SEP17	B 1 DEC19 CQG EL	55.30		2.50DR	
25SEP17	B 1 DEC19 CQG EL	55.40		2.50DR	
25SEP17	B 2 DEC19 CQG EL	55.44		5.00DR	
25SEP17	B 3 DEC19 CQG EL	55.43		7.50DR	
25SEP17	B 4 DEC19 CQG EL	55.33		10.00DR	
25SEP17	B 3 DEC19 CQG EL	55.20		7.50DR	
25SEP17	S 3 DEC19 CQG EL		55.19	7.50DR	
25SEP17	S 2 DEC20 CQG EL		54.97	5.00DR	
25SEP17	S 1 DEC20 CQG EL		54.99	2.50DR	
25SEP17	S 1 DEC20 CQG EL		55.02	2.50DR	
25SEP17	S 2 DEC20 CQG EL		55.03	5.00DR	
25SEP17	S 1 DEC20 CQG EL		55.55	2.50DR	
25SEP17	S 2 DEC20 CQG EL		55.54	5.00DR	
	Commission				1,110.00DR
	<b>SETTLEMENTS</b>				
	<b>NYM Light Sweet Crude Oil 1,000 NYM</b>				
25SEP17	1 JUN18	51.84	51.71		130.00DR
25SEP17	1 JUN18	51.84	51.71		130.00DR
25SEP17	1 JUN18	51.84	51.66		180.00DR
25SEP17	1 JUN18	52.04	51.65		390.00DR
25SEP17	1 JUN18	52.04	51.71		330.00DR
25SEP17	1 JUN18	52.04	51.87		170.00DR
25SEP17	1 JUN18	52.04	51.87		170.00DR
25SEP17	1 JUN18	52.03	51.87		160.00DR
25SEP17	1 JUN18	52.03	51.86		170.00DR
25SEP17	1 JUN18	52.29	51.86		430.00DR
25SEP17	1 JUN18	52.25	51.86		390.00DR
25SEP17	1 JUN18	52.33	51.98		350.00DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



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**SAP0119S**

25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 JUN18	52.33	51.98		350.00DR
25SEP17	1 JUN18	52.61	51.98		630.00DR
25SEP17	1 JUN18	51.20	51.98		780.00CR
25SEP17	1 DEC18	51.50	51.53		30.00CR
25SEP17	1 DEC18	51.50	51.53		30.00CR
25SEP17	1 DEC18	51.50	51.53		30.00CR
25SEP17	1 DEC18	51.50	51.53		30.00CR
25SEP17	1 DEC18	51.42	51.53		110.00CR
25SEP17	1 DEC18	51.42	51.68		260.00CR
25SEP17	1 DEC18	51.39	51.68		290.00CR
25SEP17	1 DEC18	51.39	51.68		290.00CR
25SEP17	1 DEC18	51.46	51.68		220.00CR
25SEP17	1 DEC18	51.46	51.68		220.00CR
25SEP17	1 DEC18	51.57	51.68		110.00CR
25SEP17	2 DEC18	51.57	51.68		220.00CR
25SEP17	1 DEC18	51.57	51.68		110.00CR
25SEP17	1 DEC18	51.57	51.68		110.00CR
25SEP17	1 DEC18	51.57	51.66		90.00CR
25SEP17	1 DEC18	51.55	51.68		130.00CR
25SEP17	1 DEC18	51.55	51.67		120.00CR
25SEP17	1 DEC18	51.55	51.90		350.00CR
25SEP17	1 DEC18	51.55	51.88		330.00CR
25SEP17	1 DEC18	51.55	51.88		330.00CR
25SEP17	1 DEC18	51.60	51.88		280.00CR
25SEP17	1 DEC18	51.60	51.90		300.00CR
25SEP17	1 DEC18	51.60	51.92		320.00CR
25SEP17	1 DEC18	51.60	51.92		320.00CR
25SEP17	1 DEC18	51.60	51.91		310.00CR
25SEP17	1 DEC18	51.60	52.02		420.00CR
25SEP17	1 DEC18	51.60	52.02		420.00CR
25SEP17	1 DEC18	51.60	52.02		420.00CR
25SEP17	1 DEC18	51.60	50.93		670.00DR
25SEP17	2 JUN19	51.31	51.24		140.00DR
25SEP17	1 JUN19	51.31	51.24		70.00DR
25SEP17	1 JUN19	51.31	51.24		70.00DR
25SEP17	1 JUN19	51.31	51.24		70.00DR
25SEP17	1 JUN19	51.45	51.07		380.00DR
25SEP17	1 JUN19	51.45	51.07		380.00DR
25SEP17	1 JUN19	51.44	51.06		380.00DR
25SEP17	1 DEC19	51.00	51.08		80.00CR
25SEP17	1 DEC19	51.00	51.08		80.00CR
25SEP17	1 DEC19	51.10	50.98		120.00DR
25SEP17	1 DEC19	51.11	50.93		180.00DR
25SEP17	1 DEC19	51.26	51.02		240.00DR
25SEP17	1 DEC19	51.26	51.08		180.00DR
25SEP17	1 DEC19	51.26	51.08		180.00DR
25SEP17	1 DEC19	51.25	51.08		170.00DR
25SEP17	1 DEC19	51.01	51.06		50.00CR
25SEP17	1 DEC19	50.82	51.06		240.00CR
25SEP17	1 DEC19	50.82	51.07		250.00CR
	<b>IEU Brent Crude 1,000 IPE</b>				
25SEP17	1 MAR18	57.42	54.88		2,540.00DR
25SEP17	1 MAR18	57.52	55.37		2,150.00DR
25SEP17	1 MAY18	54.79	57.11		2,320.00CR
25SEP17	1 MAY18	55.24	57.21		1,970.00CR
25SEP17	1 JUN18	55.94	55.84		100.00DR
25SEP17	1 JUN18	55.94	55.84		100.00DR
25SEP17	1 JUN18	55.84	55.84		0.00
25SEP17	1 JUN18	55.82	55.97		150.00CR
25SEP17	1 JUN18	55.88	55.97		90.00CR
25SEP17	1 JUN18	55.99	55.97		20.00DR
25SEP17	2 JUN18	55.99	55.97		40.00DR
25SEP17	2 JUN18	55.93	56.00		140.00CR
25SEP17	1 JUN18	55.94	56.00		60.00CR
25SEP17	1 JUN18	55.85	55.97		120.00CR
25SEP17	1 JUN18	55.83	55.97		140.00CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



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25th September 2017

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	2 JUN18	55.83	55.97		280.00CR
25SEP17	1 SEP18	54.69	56.54		1,850.00CR
25SEP17	1 SEP18	55.10	56.58		1,480.00CR
25SEP17	1 NOV18	56.27	54.67		1,600.00DR
25SEP17	1 NOV18	56.29	55.05		1,240.00DR
25SEP17	1 DEC18	55.16	55.10		60.00DR
25SEP17	1 DEC18	55.16	55.15		10.00DR
25SEP17	1 DEC18	55.42	55.54		120.00CR
25SEP17	1 DEC18	55.41	55.54		130.00CR
25SEP17	1 DEC18	55.41	55.55		140.00CR
25SEP17	1 DEC18	55.41	55.55		140.00CR
25SEP17	1 DEC18	55.42	55.43		10.00CR
25SEP17	1 DEC18	55.49	55.44		50.00DR
25SEP17	1 DEC18	55.49	55.39		100.00DR
25SEP17	1 DEC18	55.49	55.40		90.00DR
25SEP17	1 DEC18	55.49	55.47		20.00DR
25SEP17	1 DEC18	55.49	55.47		20.00DR
25SEP17	1 DEC18	55.49	55.55		60.00CR
25SEP17	1 DEC18	55.49	55.54		50.00CR
25SEP17	1 DEC18	55.49	55.55		60.00CR
25SEP17	1 DEC18	55.49	55.54		50.00CR
25SEP17	1 DEC18	55.49	55.54		50.00CR
25SEP17	1 DEC18	55.49	55.55		60.00CR
25SEP17	1 DEC18	55.49	55.40		90.00DR
25SEP17	1 DEC18	55.50	55.40		100.00DR
25SEP17	1 DEC18	55.50	55.46		40.00DR
25SEP17	2 DEC18	55.50	55.46		80.00DR
25SEP17	1 DEC18	55.50	55.46		40.00DR
25SEP17	1 DEC18	55.43	55.47		40.00CR
25SEP17	1 DEC18	55.43	55.40		30.00DR
25SEP17	1 DEC18	55.44	55.38		60.00DR
25SEP17	1 DEC18	55.43	55.40		30.00DR
25SEP17	1 DEC18	55.43	55.38		50.00DR
25SEP17	2 DEC18	55.43	55.38		100.00DR
25SEP17	1 DEC18	55.43	55.39		40.00DR
25SEP17	1 DEC18	55.45	55.39		60.00DR
25SEP17	1 DEC18	55.44	55.39		50.00DR
25SEP17	1 DEC18	55.43	55.61		180.00CR
25SEP17	1 DEC18	55.44	55.61		170.00CR
25SEP17	1 DEC18	55.43	56.15		720.00CR
25SEP17	1 DEC18	55.44	56.15		710.00CR
25SEP17	1 DEC18	55.58	56.13		550.00CR
25SEP17	1 DEC18	55.57	56.13		560.00CR
25SEP17	1 JUN19	55.10	54.90		200.00DR
25SEP17	1 JUN19	55.09	54.90		190.00DR
25SEP17	1 JUN19	55.09	54.90		190.00DR
25SEP17	2 JUN19	55.09	54.90		380.00DR
25SEP17	1 JUN19	55.25	55.17		80.00DR
25SEP17	1 JUN19	55.28	55.17		110.00DR
25SEP17	1 JUN19	55.25	55.17		80.00DR
25SEP17	1 JUN19	55.28	55.17		110.00DR
25SEP17	1 JUN19	55.28	55.17		110.00DR
25SEP17	1 JUN19	55.56	55.17		390.00DR
25SEP17	1 JUN19	55.56	55.17		390.00DR
25SEP17	1 JUN19	55.56	55.10		460.00DR
25SEP17	1 JUN19	55.56	55.12		440.00DR
25SEP17	1 JUN19	55.56	55.11		450.00DR
25SEP17	1 DEC19	54.77	54.98		210.00CR
25SEP17	1 DEC19	54.77	54.98		210.00CR
25SEP17	1 DEC19	54.76	54.99		230.00CR
25SEP17	1 DEC19	54.80	54.99		190.00CR
25SEP17	1 DEC19	54.79	54.90		110.00CR
25SEP17	1 DEC19	54.75	54.90		150.00CR
25SEP17	1 DEC19	54.75	55.03		280.00CR
25SEP17	1 DEC19	54.75	55.04		290.00CR
25SEP17	1 DEC19	55.14	55.09		50.00DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0119S**  
25th September 2017  
COB GLOBAL

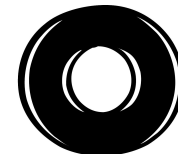
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backoffice@sapiencap.com  
  
AUTHORISED AND REGULATED BY THE  
FINANCIAL CONDUCT AUTHORITY

USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	1 DEC19	55.14	55.09		50.00DR
25SEP17	1 DEC19	55.01	55.11		100.00CR
25SEP17	1 DEC19	54.95	55.11		160.00CR
25SEP17	1 DEC19	55.05	55.11		60.00CR
25SEP17	1 DEC19	55.07	55.11		40.00CR
25SEP17	1 DEC19	55.07	55.15		80.00CR
25SEP17	1 DEC19	55.07	55.34		270.00CR
25SEP17	1 DEC19	54.89	55.36		470.00CR
25SEP17	1 DEC19	54.89	55.35		460.00CR
25SEP17	1 DEC19	54.89	55.33		440.00CR
25SEP17	1 DEC19	54.89	55.19		300.00CR
25SEP17	1 DEC19	54.89	55.19		300.00CR
25SEP17	1 DEC19	54.99	55.19		200.00CR
25SEP17	1 DEC19	54.99	54.77		220.00DR
25SEP17	1 DEC19	55.39	54.77		620.00DR
25SEP17	1 DEC19	55.35	54.76		590.00DR
25SEP17	1 DEC19	55.35	54.91		440.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>3,575.00CR</b>
	<b>SETTLEMENTS</b>				
	<b>IEU Brent Crude Futures</b>				<b>2,490.00CR</b>
	<b>NYM Light Sweet Crude Oil Futures</b>				<b>470.00CR</b>
	<b>COMMISSIONS</b>				<b>1,110.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>5,425.00CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
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**SAPG0119**

25th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
ROPEMAKER PLACE 28 ROPEMAKER STREET  
LONDON EC2Y 9HD PHONE (44) 20 3037 4343

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USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>1,215,346.33CR</b>
	<b>SETTLEMENTS</b>		
	CME Cattle Futures		350.00CR
	CME Feeder Cattle Futures		1,750.00DR
	CME Lean Hog Futures		5,360.00DR
	CMX Copper Futures		25,750.00DR
	CMX Gold Futures		2,020.00DR
	CMX Silver Futures		97,875.00DR
	ICE Sugar No.11 Futures		44.80CR
	IEU Brent Crude Futures		290.00DR
	IEU Gas Oil Futures		5,575.00CR
	NYM Light Sweet Crude Oil Futures		4,530.00DR
	White Sugar Futures		290.00DR
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>5,810.41DR</b>
	<b>COMMISSIONS</b>		<b>5,373.70DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>1,072,267.02CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0120**  
25th September 2017  
COB GLOBAL

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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				40.00DR
25SEP17	Aug 17 Rebate Entry				500.00DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>3,460.22CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>540.00DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>2,920.22CR</b>

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0120A**  
25th September 2017  
COB GLOBAL

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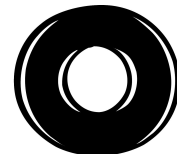
### EUR EURO

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				930.40DR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					55.00DR
CASH PAYMENTS/RECEIPTS					930.40DR
CARRIED FORWARD BALANCE					985.40DR

### USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				1,059.90DR
25SEP17	Aug 17 Rebate Entry				1,500.00DR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					450.00DR
CASH PAYMENTS/RECEIPTS					2,559.90DR
CARRIED FORWARD BALANCE					3,009.90DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0120  
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**SAPG0120**  
25th Sep 2017  
COB Global

MACQUARIE BANK LIMITED LONDON BRANCH  
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LONDON EC2Y 9HD PHONE (44) 20 3037 4343  
Authorised and regulated by the Australian Prudential  
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of our regulation by the Prudential Regulation Authority are  
available from us on request.

EUR EURO

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		79.11CR
	CASH PAYMENTS/RECEIPTS		930.40DR
	CARRIED FORWARD BALANCE		851.29DR

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		3,010.22CR
	CASH PAYMENTS/RECEIPTS		3,099.90DR
	CARRIED FORWARD BALANCE		89.68DR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0122**  
25th September 2017  
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### EUR EURO

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				54.00CR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					584.55CR
CASH PAYMENTS/RECEIPTS					54.00CR
CARRIED FORWARD BALANCE					638.55CR

### USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				52.00CR
<b><u>TOTALS</u></b>					
BROUGHT FORWARD BALANCE					4,542.80CR
CASH PAYMENTS/RECEIPTS					52.00CR
CARRIED FORWARD BALANCE					4,594.80CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0122B**

25th September 2017

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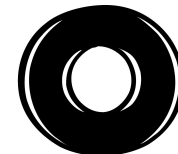
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
25SEP17	<u>INTER ACCOUNT TRANSFER</u> Aug 17 Rebate Entry				5.80DR
	<u>TOTALS</u>				
	BROUGHT FORWARD BALANCE				136,313.16CR
	CASH PAYMENTS/RECEIPTS				5.80DR
	CARRIED FORWARD BALANCE				136,307.36CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0122  
SUITE A, 105 PICCADILLY  
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**SAPG0122**  
25th Sep 2017  
COB Global

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EUR EURO

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		27,157.55CR
	CASH PAYMENTS/RECEIPTS		54.00CR
	CARRIED FORWARD BALANCE		27,211.55CR

USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	BROUGHT FORWARD BALANCE		140,855.96CR
	CASH PAYMENTS/RECEIPTS		46.20CR
	CARRIED FORWARD BALANCE		140,902.16CR

# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED CLIENT ACC  
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**SAP0124**  
25th September 2017  
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USD US DOLLARS

Date	Description	Bought Price	Sold Price	Commission and Fees	Amount Posted
	<b><u>INTER ACCOUNT TRANSFER</u></b>				
25SEP17	Aug 17 Rebate Entry				54.00CR
25SEP17	Aug 17 Rebate Entry				1,506.74DR
	<b><u>TOTALS</u></b>				
	<b>BROUGHT FORWARD BALANCE</b>				<b>174,920.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>				<b>1,452.74DR</b>
	<b>CARRIED FORWARD BALANCE</b>				<b>173,467.26CR</b>



# TRADING ADVICE AND SETTLEMENT STATEMENT



SAPIEN CAPITAL LIMITED  
SAP0124  
SUITE A, 105 PICCADILLY  
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**SAPG0124**  
25th Sep 2017  
COB Global

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USD US DOLLARS

Date	Description	Commission and Fees	Amount Posted
	<b><u>TOTALS</u></b>		
	<b>BROUGHT FORWARD BALANCE</b>		<b>174,920.00CR</b>
	<b>CASH PAYMENTS/RECEIPTS</b>		<b>1,452.74DR</b>
	<b>CARRIED FORWARD BALANCE</b>		<b>173,467.26CR</b>